

was a fixture in the Le Roi and B. A. C. Mr. McIntosh resigned some time ago and Mr. Treager underground Superintendent has also resigned. He is a good man in his line. Of course, there are many rumors in circulation, some of which are rather sensational.

EAST KOOTENAY.

The work on the Swansea, as carried on this year by Mr. Charles Parker, M.E., of Rossland, consulting engineer for the Derby Mining Co., has resulted very favorably. The north shaft has been sunk another 30 feet, all in ore. The centre shaft has been sunk another 50 feet and the south shaft 43 feet. The workings are now all in ore, which is a copper glance, averaging 24.65 per cent. copper. The company are mining 50 tons per day of which 6 tons at least is first class ore, the balance averaging 4 per cent. copper. They will continue accumulating ore until such time as a reduction plant can be erected. The property is situated near Windermere Lake. Mr. Parker informs us that the Pretty Girl on Horsethief is working accessfully, and that the Delos in the same district, is formed into The Windermere & B. C. Copper Co., and is pushing ahead. A three-quarter interest in the Delphine Mine, in the same vicinity, was sold last week to Messrs Osler and Hammond, of Toronto, for \$35,000. All the work reported on in the Windermere District has this year proved successful.

The death of Baron Grant removes the man who is looked upon as the father of what is called in the slang of the moment, "Hooleyism." In the seventies Grant carried on extraordinary promotions, and made millions in a year or two only to lose them with the same rapidity. At the apex of his power he purchased Leicester Square and gave it to the people of London, which was a really good action. Otherwise his financial course lay through places that were often shady. He was taken through the Bankruptcy court four times. His title was Italian.

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The present splendid activity of British trade is again shown in the Board of Trade returns. Since August, 1898, we have been riding on a wave of increased figures, and the momentum is not yet exhausted. The increase in August exports over those of August last year is nearly 9 1-4 per cent.—\$9,303,000, after allowing for items not included in last year's returns. One great factor in this increase has been the greatly enhanced demand from America—the exports of wool across the Atlantic, having doubled. General imports show an increase of slightly over 9 1-4 per cent.

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There is a little party of promoters in the City whose ventures have proved uniformly unfortunate. The gentlemen are Sir John Willoughby and Messrs. Partridge and Jarvis. Rhodesia has been the location of the concerns which have been sold to the public by this interesting trio, and the shareholders are at last getting angry. The pretty pieces of paper they hold are hardly sufficient return for the hard cash they have parted with, and there is a move on foot to produce the projection of more light upon these flotations. There is some good stuff in South African mines, but it is not in the keeping of the W. P. J. aggregation.

The declaration of a dividend of 20 per cent. upon the paid-up capital of Drury Lane Theatre provokes a reference to the extremely good present yield of theatrical and music-hall investments. The theatrical years do not all correspond, but taking some of the later declarations they pan out as follows: In size of dividend, the Empire Varieties stands first with 50 per cent.; Drury Lane, as above, pays 20 per cent.; the Palace Varieties, 20 per cent.; Tivoli music-hall, 15 per cent.; Alhambra, 16 per cent.; Gaiety theatre, 15 per cent., and then we reach down to ten, seven and five per cents.

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The most profitable net yield of all is that of the Gaiety Theatre, the birth-place of The Runaway Girl. The five dollar fully paid shares are selling at slightly over eight dollars, making the net return about 13 1-4 per cent. The Alhambra yields a net 10 per cent. at present prices, and Drury Lane nearly 9 1-2 per cent. The nominal capital of the Gaiety is barely \$300,000, whilst Drury Lane's is \$620,000.

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The piling up of the bill account and the circulation of false rumors about the outputs of some of the West Australian mines have succeeded in checking further advances in these quata-

Latest from the Mines.

KLONDIKE.

GRAND FORKS OF BONANZA, LIMITED. Superintendent Marks reports to head office, Vancouver, Sept. 28, 1899:— Machinery established on Dominion Creek, No. 16, and working full swing. Have six men employed, so as to get washup before it freezes up. \$40,000 taken out of this claim last season. Have also placed machine on No. 43 Quartz Creek, and am sinking for bed Cabin built also on Skookum Gulch, work this property during the winter. Machines working very satisfactorily. Good weather so far with us and we hope the winter will not set in so early as usual. Will send full report on washup, (Signed) M. MARKS.

We are asked to state, the shares in the "Grand Forks of Bonanza Gold Mining Company, Limited, Klondike," are at par, 25c. The Company, in any event, will not issue any more shares, sufficient having been written off, to provide a good working fund till the result of the washup is known.

The SS. Cutch, and Rosalie are in from the north. The former bringing down gold to the amount of nearly \$100,000. The Rosalie about \$300,000 which was principally from the vicinity of Dawson.

Oct. 16. Steamer Dirigo, arrived to-day from the north, bringing something like one and a quarter million dollars in gold dust, \$900,000 of this, being the property of the Canadian Bank of Commerce. This is the largest shipment as yet brought out over the White Pass.

SMILKAMEEN.

Monarchy Group, on Kennedy Mountain.—We are informed work is being pushed on this property and looking up.

We understand, some interesting mining deals have recently been completed at Princeton. R. A. Brown has sold his interest (fifteen thirty-seconds) in the Sunset claim for \$40,000 cash, and the claims held by Dr. Deeks, of Montreal, on Copper Mountain, are now owned by the British America corporation.

CANOE RIVER GOLDFIELDS.

In the Fall of 1898 a rush occurred to "Bete Jaune Cache," consequent on reports coming down of tremendously rich placer strikes on Swift Current Creek, near Headwaters of Canoe River. We hear from authentic sources that these reports were fictitious and the district is absolutely no goob,

Finance.

LONDON FINANCIAL.

This summer has also dealt very kindly with the Coventry cycle trade. The production has been greatly in excess of last year, although prices have generally ruled lower. Taking only the machines dispatched by passenger train from Coventry during March, April, May and June, the number is over 26,000 against about 22,000 sent of during the same months of last year.

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The Yorkshire Woolcombers' Association, Limited, has at last been registered with a capital of \$7,500,000. This is the latest of the trust ideas to materialize, with a combine of the principally cognate businesses in that territory. The prophets are talking of an Autumn boom halt of promotions, and general speculation, and possibly we are near the advent of another Hooley. They come in such times.

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J. & P. Coats, Limited, the huge sewing cotton combine, is about to absorb some of the leading sewing cotton houses in Belgium which have been cutting prices. These Belgian firms are in some cases very unscrupulous in the matter of colorable imitations. The action of Coats' is causing a great sensation in textile circles.

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A glance at the new limited liability issues for August may not be inappropriate just here. As August is the holiday month both for promoters and investors, one expects a big drop in the monthly figures, and it certainly is a drop. There were only fifteen issues with a total capitalization of \$11,822,215. In July there were sixty-seven ventures floated, and their total nominal value was \$120,110,550. The contrast is very sharp, and accurately reflects the holiday season stagnation.