

PERSONAL BANKING SERVICE

The successful farmer to-day is a *business man*. And as such, he must be familiar with prevailing financial conditions.

Through our policy of personally interesting ourselves in each customer, we offer you friendly advice and counsel in all matters of a financial or investment nature.

You will find our Manager glad to discuss matters with you at any time.

THE STERLING BANK OF CANADA

One Account for Two People



The Joint Bank Account is a home convenience. It may be opened in the names of any two members of a family—husband and wife—brother and sister—father and son—and each person may make deposits and draw cheques independent of the other. Many families are putting their savings in a Joint Savings Account, on which interest is paid.

THE MERCHANTS BANK OF CANADA

Head Office: Montreal. Established 1864.
WATFORD BRANCH: F. A. MacLEAN, Manager.
WINSTON BRANCH: G. H. C. NORSWORTHY, Manager.

Internal parasites in the shape of worms in the stomach and bowels of children sap their vitality and retard physical development. They keep the child in a constant state of unrest and, if not attended to, endanger life. The child can be spared much suffering and the mother much anxiety by using a reliable worm remedy such as Miller's Worm Powders, which are sure death to worms.

Internally and Externally it is good.—The crowning property of Dr. Thomas' Electric Oil is that it can be used internally for many complaints as well as externally. For sore throat, croup, whooping cough, pains in the chest, colic and many kindred ailments it has curative qualities that are unsurpassed. A bottle of it costs so little and there is no loss in always having it at hand.

CHOP STUFF

The U. F. O. intend opening a branch store in Petrolea. Unduly increased rates for railway travel, and the carrying of freight will drive a larger share of the traffic to the highways year by year. The makers of motor vehicles have no reason to quarrel with the railways and their employees concerning their endeavors to charge all the traffic will stand—and a little more.

James Bowley, one of Strathroy's oldest and most highly esteemed citizens, passed away Monday evening, 7th inst. at the remarkable age of 92 years and 4 days. Deceased had been in failing health for some time, and the accident which he suffered last week, when he fractured his leg no doubt hastened the end. Mr. Bowley was born in Brighton, England, and came to Strathroy in 1857, residing there continuously until his death—a period of 64 years. For many years he followed his profession as a contractor, erecting a large number of the brick buildings in town and country.

The death occurred at the family residence, Lake Road East, Bosanquet, on Sunday, Feb. 6th, of Emma Sophrina Bell beloved wife of Frank Dew, aged 36 years and 9 months and 6 days. Deceased had been ill for ten days with pluro-pneumonia. She was born in Bosanquet and was a daughter of the late Alva Bell. In January 1917 she was married to Frank Dew, who survives. She is also survived by her mother, six brothers and one sister, viz., Torrance, Cleveland and Thomas of Bosanquet, John of Forest, Charles and Albert of Sedgewick, Alberta; Mrs. Will Ellerker of Warwick. The funeral was held on Tuesday afternoon to Beechwood cemetery and the services were conducted by Rev. Doolittle. The bearers were S. Burr, Geo. Buchanan, F. Clark, Lorne Vivian, Geo. Lougheed and Colin Johnson.

CASTORIA

For Infants and Children
In Use For Over 30 Years
Always bears the Signature of *Chas. H. Watson*

31st Annual Meeting of Shareholders of The Industrial Mortgage and Savings Co.

The 31st Annual Meeting of the Shareholders of the Industrial Mortgage and Savings Co., was held in the Board Room of the Company, at 2 p.m., Tuesday, February 15th, 1921.

Among those present were: Jno. McFarlane, Alex. Chalmers, Byrn Stephens, D. N. Sinclair, William McDonlad, Robert Jardine, Robert McNaughton, Rev. Dr. Morrison, M. McGugan, W. G. Willoughby, B. Rooney, Arthur W. Armson, Wm. Armstrong, W. T. Goodison, John Cowan, G. R. Shirley, Wm. H. Farr, W. G. Hall, John Anderson, Thos. Paul, W. G. Moorhouse, J. H. Crookard, Capt. R. D. Foote, James Wilson, Capt. Colin McLachlan, Alex. Fulton, Donald McDonald.

After the reading of the minutes of the last annual meeting and the adoption of the same, Mr. John Cowan, K.C., President, moved the adoption of the Directors' Report which was seconded by Mr. W. G. Willoughby. In speaking to the motion the president pointed out many of the gratifying features of the Financial Report. The assets were now over two and three-quarter millions of dollars, being an increase of \$169,000 over last year. In these assets are included Govt. Municipal Bonds and cash representing over 25 per cent of the total investments of the company, or over 80 per cent of the total amount on deposits. These are all liquid securities and show the strong financial position of the company. During the year the shareholders were paid 8 per cent. dividend on the paid-up capital and a bonus of 1 per cent, \$1665 was written off furniture and fixtures and \$20,000 carried to Rest Fund. This reserve amounted now to \$420,000 being over 66 per cent. of the Paid-up Capital.

The public confidence was manifested in a marked degree by the increase in Debentures and Deposits of over \$140,000. He also stated that the Directors had decided to increase the minimum rate of interest on deposits from 3 to 3½ per cent. and were prepared to pay special rates on large sums of money left for a fixed period of time.

Notwithstanding the pessimistic statements heard on every side regarding hard times ahead he looked with hope and confidence to the year 1921 being a year of great expansion for the company and asked for the hearty co-operation of all to make it such.

After Mr. W. T. Goodison, Rev. Dr. John Morrison, and Mr. J. H. Anderson had expressed their gratification at the results achieved the motion was unanimously adopted.

The retiring directors were re-elected and T. F. Towers and Henry Conn were appointed auditors for the ensuing year.

At a subsequent meeting of the Board, John Cowan, K.C., was appointed president, W. G. Willoughby, 1st Vice, and John McFarlane, 2nd Vice President.

The Industrial Mortgage & Savings Co.

FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31st, 1920.

PROFIT AND LOSS	
DR.	CR.
Debiture Interest—	Balance
June 30th, 1920 \$17,875.39	Rents
Dec. 31st, 1920 18,521.80	General Interest
	Interest on Loans
	\$36,397.19
Interest on Deposits—	
Paid	
Accrued	
	\$29,265.86
Dividend—	
July 2, 1920. \$25,388.00	
Due Jan. 2, 1921 31,750.00	
	\$57,138.00
Expenses	
Taxes and Insurance ..	
Registration Fees	
Commission on Loans ..	
Rest Account	
Written off Office Furniture	
Balance	
	\$166,418.97
	\$166,418.97

***BALANCE SHEET**

RESOURCES	
Office Premises	\$ 19,193.43
Office Furniture and Fixtures	2,000.00
	\$21,193.43
Mortgages—	
Principal	\$1,892,670.28
Interest	88,137.70
	\$1,980,807.98
Loans on Stocks, Bonds, etc.—	
Loans on Co's. own Stock	\$ 30,082.67
Loans on Co's. Debentures	3,059.80
	\$ 33,142.47
Dominion of Canada and Province of Ontario Securities ..	\$ 174,088.13
Canadian Municipalities, School Districts, and Rural Telephone Debenture	442,432.84
Railway Bonds, Guaranteed by Provinces of Alberta, Saskatchewan and Manitoba	28,107.12
Cash in Royal Bank, Sarnia	78,500.48
Cash on Hand	9,937.25
	\$ 2,768,209.70
LIABILITIES	
To the Public—	
Debentures	\$ 779,392.81
Deposits	901,979.14
	\$ 1,681,371.95
To the Shareholders—	
Capital Subscribed, \$635,000.00; fully paid \$635,000.00	
Reserve Funds	420,000.00
Dividends declared and unpaid	31,750.00
Profit and Loss Account	87.75
	\$1,086,837.75
	\$ 2,768,209.70

We hereby certify that we have audited the accounts of the Industrial Mortgage and Savings Company for the year ending December 31st, 1920 and find the same correct and in accordance with the above statements. We have examined the Cash and Bank accounts and have carefully checked every entry in the Company's ledgers, and we have examined the Company's securities and find them in order.

HENRY CONN, Auditors
T. F. TOWERS.

OVERLAND

Tax is Off! Price is Down!

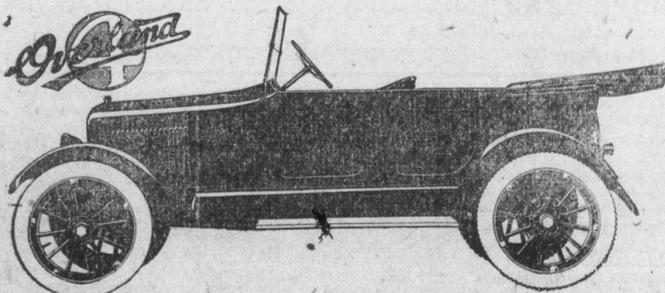
NEW PRICES

With the Luxury Tax removed and prices reduced, the new prices are lower even than when this model was first introduced in Canada.

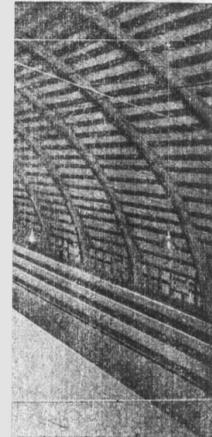
HERE THEY ARE;

Touring Car and Roadster \$1185
Coupe \$1695 Sedan \$1795
F.O.B. Toronto and including Sales Tax

WILLIAMS BROS.



PROPOSED



the modern that will put will give the This hark Every citizen. ing. Is your good cause?

nd gallons of water. us great mill represents an ment of millions of dollars, and ys 650 men." s is excellent publicity for On- natural resources and indus- development, but it prompts the on. How long can the Province use to keep pulp and paper in operation and United States papers supplied with paper units pulpwood growth is replen- If one edition of a Sunday paper eats up 54 acres of On- timber, how soon will all the papers printed on Ontario-made eat up all the timber? Quebec some of the pulp and companies are planting a tree every tree cut down, the Govern- having made an offer of free ng stock to all holders of tim- licenses, with the privilege of ting the cost of planting from arrent annual stumpage dues as centive to reforestation. How trees is The Chicago Tribune ating in Ontario, assuming that ns timber limits to keep its supplied, or the other paper- or timber licensees who are ling the forests of the Prov- It is profitable to certain ins for the moment to furnish rood and make the pulp and rint for the Sunday papers s the line, but the Province will st. If an efficient policy of re- nation is not adopted soon arried out with vigor.—Globe.