save been so far published, amounts to over 61; per cent.

By a careful perusal of the Profit and Loss are full be found that all the expectations set forth in the original prospectus of the company have been fully realized, showing, as t does, that after appropriating a reserve fund on the Government Standard basis of 50 percent, of the cash premium income on existing isks, we felt justified in also declaring a 10 per each policy becomes renewable, out of the cash meome of the Company.

When it is taken into consideration that the eash payments received by this Company have been on the average 25 per cent. less than the aitherto exacted rates, and that it is in addition to this that the further reduction by way of ity dend of 10 per cent. has been declared, making a total saving to the policy-holders of this Company of 32; cents on each dollar of premium paid, or an average of over 48 per cent. in the cost of their insurance, your Directors feel that they have good ground for congratulation at such important results achieved the company of the history of the company of

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ELECTION OF DIRECTORS.

The retiring directors. Messrs. W. Wilson, H. M. Baird and Geo. Pattinson, were unanimously re-elected. After the customary votes of thanks were tendered the meeting adjourned. At a subsequent meeting of the board, Mr. James Goldie was re-elected President and Mr. W. H. Howland Vice-President for the current year. The Board of Directors, including the retiring members who were re-elected, is now constituted as follows: James Goldie, Guelph, President; W. H. Howland, Toronto, Vice-President; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; Geo. Pattinson, Presion; C. Riordon, Merritton; J. L. Spink, Toronto; Hugh Scott, Toronto; A. Watts, Brantford: W. Wilson, Toronto.

ONTARIO INVESTMENT ASSOCIATION The annual general meeting of the shareholders of the Ontario Investment. Association (limited) was held at its office, London, Ontario, on the 15th day of February, 1837, a large number

of shareholders being present.

After the notice calling the meeting and the minutes of the last annual meeting and intervening meetings of shareholders had been read and confirmed, the secretary read the annual report and financial statement as follows:

report and financial statement as follows:

\*\*REPORT.\*\*

The directors beg to submit their report and financial statement for the year 1896.

Notwithstanding the continued abundance of money and keen competition for investments, the directors have pleasure in stating that profits have been sufficient, after payment of all charges and expenses of management, to maintain the dividend at the rate of 8 per cent.

186,000 bash, exports 196,000 bbis, spot lots ic to ic higher but less active closing weaker. Options opened ic to ic higher, later ruled easier and declined ic to 146, closing heavy at bottom rates; sales 9.064,000 bush, future, or maintain the dividend at the rate of 8 per cent.

186,000 bush spot, No. 1 hard 990 delivered.

No. 2 red 231c to 921c ctore. No. 2 red March of \$7.214.09 which has been applied as follows:

\$4.371.43, suspense account, shown in last 941c, closing 931c. Rye dull, inferior Canada 50c. Salement, written off, and balance, \$2,842.60, Barley steady, ungraded Canada 70c to 78c.

Proportion of debenture com. acct.

The Bank of London in Canada.

The National Bank of Scotland (limited).

With agents in Edinburgh.

654 03

27,961 11 1,211 97 nterest on debentures.....\$58,789 42 nterest accrued on deben-tures, but not yet due..... 13,809 49 3,060 21

\$159,430 49 .\$159,430 49

Ratio of assets to amount at risk over twenty per cent. (20 per cent.)

Ratio re-insurance reserve only, Government standard, to amount at risk, over one per cent. (1 per cent.)

The ratio of losses and expenses combined since the organization of the Company (exclusive of preliminary expenses) amounts to only forty per cent. (40 per cent.) of the cash income.

AUDITORS' REPORT.

To the President and Directors of the Millers' and Manufacturers' Insurance Co.;

Gentilemen: We hereby certify that we have audited the books and examined the vouchers and securities of the Company for the year ending 31st December, 1888, and find the same correct, carefully kept and properly set forth in the above statements.

WILLIAM A. WILSON, DOUGLAS SUTTON, Toronto, February 11, 1887.

ELECTION OF DIRECTORS.

Tatio at 622, Passenger 270 and 250. Gas 2264 and 225.

The amount of grain handled at Port Hope for the week ending March 7 the was 5730 bush. The Oswego bariety market continues quiet. The Oswego bariety market continues quiet. The Quotations are: No. 2 Can. 68c; No. 2 bright 74c.

Northwest Land sold in Montreal to-day at 22c.

Consols are quoted at 101 1-16.

C.P.R. is cabled at 62g.

Northwest Land is unchanged at 57s 6d.

New York stocks were a shade higher all round, Jersey and Western Union being the features, sales of over 70,000 of the latter being reported. The market generally closed higher than last night.

The movement in May wheat in Chicago was rigorously worked to-day, touching 86jc, being 3c higher than last night.

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The movement in May wheat in Chicago

Oil City oil market: Opening 634; highest 632; lowest 613; closing 613.
Final cash prices at Chicago: Wheat 7810; carn 341c; cats 240; pork \$20.35; lard \$7.65; short ribs \$3.50.
Foreign exchange was quoted by Gzowski & Buchan as follows: IN NEW YORK. | Posted. | Actual. Sixty days'sterling Sterling demand, \$4 851 84.841 to 4 881 \$4.871 to etween Banks. Counter TORONTO. TORONTO.

Bid. Asked.

New York Finds
Sixty days stig.
Demand do,
Cables do.

Bid. 911-16

W. R. JONES, ROOM 1 ONTARIO CHAMBERS, COR CHURCH AND FRONT-STS. Orders received for Purchase or Sale of Grain, Flour and Provisions on Board of Trade, Chicago, or same carried on margin by IRWIN, GREEN & CO., Chicago.

Markets by Telegraph.

Banker and Broker, 38 Broad and 34 New Streets, New York City

Ranker and Broker,

Servicious duties

mitted.

MURRAY.

President.

NG DECEMBER

abilities.

CHICAGO. March 8.—The speculation in wheat, which has been steadily increasing for a week past, leaped all bounds to day, and the scene in the pit was very wild. There was a continuation of the upward movement from the start. The dealing was confined almost entirely to May delivery, and the outward evidence indicated that a "squeeze" in that month was to be attempted. The advance of May from \$32 to 86e was almost instantaneous. After the top was touched and even before it, there was heavy selling by some of the powers identified with the built side. The market soll afternoon May rose again to 86c, but the offerings suddenly grew to be very large. For a time the market was but one remove from a panic. May started in apparently strong, but immediately began breaking under enormous offerings and dropped by quarters to \$33d. There was a combined solid rush to sell out. If a broker could not get what he wanted for it, he took what he could get. Around 33te the feeling became steadier, and prices recovered to \$4tc, finally closing at \$4c. Everything except wheat was entirely neglected. On the "curb" late in the afternoon the price was \$4tc. There is a very broad suspicion that a moneyed combination contemplates a "squeeze" in wheat but the interesting problem for a spectator to decide now is "Who is under wheat? Clincinnati, San Francisco, New York and Chicago cliques are known to be under different sections of it. May and June were quoted at the same figures at the opening, but May at one time commanded a premium of 14c over June, but this was reduced to écat the close. The leading forms wheat 78tc to 80c, No. 2 red nominal, No. 2 corn 34c to 87dc. No. 2 cats 24c. Pork \$20.35 (may \$7.30, June \$20.46. Lard \$7.85. Short ribs dies \$8.55 to \$20.46. Lard \$7.65. Short ribs dies \$8.55 to \$20.46. La

6.545 98 The Oldest & Most Reliable BRANDS OF

IN THE MARKET.

Madre e' Hijo. El Padre.

Colored and the me Charles Street and the Colored and the me Charles and the Colored and the me Charles Street and the Colored and the me Charles Street and the Colored and t DANDELION

Infallible Blood Purifier, Tonic, Diurectic Loss of Appetite, Indigestion, Dyspepsia, Billiousness, Jaundice, Liver Complaint, Rheumatism, all Kidney Diseases, Scrofuls, Diseases peculiar to Females, Salt Rheum, Ex zema and all Skin Liseases, Headache, Palpitation of the Heart, Sour Stomach and Heart Burn. Purely Vegetable.

JOHN C. WEST & Co... Toronto Out.

Burdock LOOD Bi TERS

WILL OURE OR TELIEVE. BILLOUSNESS, DIZZ'NESS, DYSPEPSIA, INDIGESTION, DROPSY, FLUTTERING JAUNDICE, OF THE HEAR). ERYSIPELAS, SALT RHEUM, ACIDITY OF HEARTBURN, HEADACHE, And every species of diseases arising from disordered LIVER, KIDNEYS, STOMACH, BOWELS OR BLOOD,

"! WILBURN & CO.. Proprieture, Terento.

DESKS AND OFFICE TABLES for office, library, warehouse, students, etc., 20 styles: the handsomest cylinder desk in the world for \$25. Hardford Desk Agency, 151 Yonge-street, 16

BABY CARRIAGES.

THE FINEST LOT OF BABY CARRIAGES

IN THE CITY.

PRICES LOW

HARRY A. GOLLINS 90 YONGE STREET

WARNING To my Patrons and the Pub

lic Generally. It has come to my notice that certain parties in Toronto have been trying to sell to ladies Rangs said to have been manufactured at my establishment.

Paris Hair Works. 103 and 105 YONGE-STREET.
The leading Hair Goods Establishment in

We are receiving daily our Spring Importations in all styles and at all prices. We have the finest line of cheap esigns ever shown in the City.



PHRENOLOGY.

Careful and accurate examina tions given by WALLACE MASON (graduate of the Phrenological College, New York) describing what each is best adapted for; how to improve and manage children; how to keep good health, nd how to regain it in chronic diseases, with magnetic treatment when required. Heads and Faces; Howto Read Them. 30c. 362 Yonge-st.

SEATON VILLAGE SAND. Sand for sale in quantities to suit purchaser Prices on application to Steam Stone Works, foot of Jarvis-st. 136 Order your Wedding or Funeral

FLOWERS From the CITY NURSERIES, 407 YONGE-STREET. 136 H. SLIGHT. I have a beautiful stock of Roses at reasonable prices. Please call or telephone No. 151. VERRAL'S

Cab, Coupe, Livery and Boarding

Messrs. O'Keefe & Co., TORONTO, ONT.

ENGLISH - HOPPED ALE

"PILSENER" LAGER

O'REEFE & CO The Copland Browing Comp' TORONTO,

Have made SPECIAL BREWINGS ALES AND BROWN STOUTS, which they can confidently re-commend as equal to any im-ported.

FOR THE CHRISTMAS TRADE the above is put up in 15 gallon kegs and in bottle for family use. noger Janua - Denis (135 Brewing Office—55 Parliament-st City Office—20 King-st. east.

Telephone Communication.

BEDROOM SET Usually sold at \$22.

EQUALLY LOW

The Cheapest and Best Place to buy all kinds of Furniture is at Repairing done at reasonable prices. Givus a call.

Standard Novelty Works ! ROWE & TESKEY, Manufacturers and Importers of TOYS, NOVELTIES, WIRE GOODS. ETC.

W. J. ROWE. 361 GEO. TESKEY. Ontario-street Gardens, 322, 324, 326.

A choice collection of plants for table or window decorations. Cut Flowers and Roses supplied in quantity. Garnations, Hyacinths, Smilax, etc. Orders for Wedding or Funeral designs promptly executed by a skilled artist. Orders by mail or telegraph carefully filled, and flowers safely shipped to any part of the country.

Samuel L. Beckett, Florist. Made from the choicest and most delicate portions of milk. Seasoned with the Grean. Department of home grown herbs. NO WATER ADDED AS A MAKE WEIGHT. For Sale by -

OAKLANDS JERSEY DAIRY. COWLING SENGLISH PILLS
—Strengthening and Blood
Purifying Pills. Oure Indiges
tion. Dyspepsia, Billousness,
Headache, Liver Complaints,
ste., etc. Lifer RESTORING
PILLS, for Diarrhoss, Dysentery,
Fever and all Bowel Complaints.
Testimonials of the wenderful
cures effected by these pills bave
some is from all parts. Established over 80 years. Read the
component parts of the Digestive Pills manufactured by the Company presenting them, and
can recommend them as composed of the most
useful articles in use. They cannot fall to have
a good effect.

W. M. Moorhouse, M.D.,
Spadina-avenue, Toronto. Feb. II, 1885.
136

LYMAN BROS. CO., Agents.

DR.W.SMITH.MR.C.S Specialist, Nervous Debility, Impotence, Obstacles to marriage, and all private diseases successfully treated and cures guaranteed. Ir. S. can be consulted from 19 to 12, 5 to 5, 7 to 9 on all diseases of a private nature requiring skill and experience. Letters answered confidentially. Pamphleta free. The Dr.'s office is arranged that persons consulting him are unobserved. Entrance to office through drug store. 181 King street west, Toronto.

GRATEFUL-COMFORTING.

Cab, Coupe, Livery and Boarding
Stables.

Cab, Coupe, Livery and Boarding
Stables.

II, 13, 15, 17 AND 19 MERCER-STREET.

Telephone, No. 379. Branch, corner Queen and Yonge-streets. Telephone No. 933.

Weddings and Funerals furnished in first class style. Open day andnight.

SINS AND OFFICE TABLES

To all who are suffering from the errors and indiscretions of youth, nervous weakness, early around us ready to attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready out attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready out attack wherever there is a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a work of the firm and until tion, and the firm and unti BREAKFAST.

ELIAS ROGERS & CO.



BESTQUALITY COAL & WOOD--LOWEST PRICES.

ELIAS ROGERS & CO. COAL AND WOOD. BEST QUALITIES- - - - LOWEST RATES.

Offices and Yards COR. BATHURST and FRONT-STS.

TELEPHONE COMMUNICATION BETWEEN ALL OFFICES

H. SAMO, The sale will commence precisely at 11 a.m.

The sale will commence precisely at 11 a.m.

C. L. STEVENS & CO., - Auctioneers and Valuators

FOR CHOICE GROCERIES, ETC.

EDWARD CONLEY'S, SPECIAL INDUCEMENTS for the Next Few Bays before Moving to Larger Premises. MONTHLY PAYMENT STORE CAIRNS, FISHER & CO. - 427 1-2 YONGE.



OUR COFFEE

a superior quality, and being freshly roasted and freshly ground cannot fail to give satisfaction, Prices 30 cts., 35 cts. and 40 cts.

JOHN McINTOSH,



FINEST AMERICAN GOODS. NEWEST DESIGNS.

The Prince of Table Waters—Fare, Sparkling, Refreshing.

This delightful Table Water will be found equal to any of the imported. Families require ing a pure and wholesome table water ask your grocer for Richelleu. Analysis by Dr. T. Sterry Hunt on each bottle. For sale at the leading clubs, hotels and restaurants. Depot 85 Church treet. Teronto. A fresh supply just received by Mr. Shields, Yonge street. New Work of Every Description in the Carriage Line

MADE TO ORDER. Repairing done on the shortest possible Notice and cheaper than elsewhere in the city. A good painter constantly on hand. For Horse Shoeing I defy competition, as I attend to that myself.

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