THE TORONTO WORLD | fore us at this very time a good opening for |



Latest News from all Quarters World. Accurate, Reliable, and Free of Blas.

SUBSCRIPTION: ONE YEAR FOUR MONTHS // ONE MONTH

ADVERTISING RATES : FOR EACH LINE OF NONPAREIL. Commercial advertising, each insertion..... musements, meetings, etc. eports of annual meetings and finan cial statements of corporations.... Special rates for contract advert and for preferred positions. 15 cents

THURSDAY MORNING, DEC 13, 1883. The Latest Gobble

Last week Grip invited the public to guess whether the Grand Trunk was to swallow up the Canadian Pacific or vice versa. We should say that when it does ome to a gobble between these two that the Grand Trunk is most likely to do the swallowing, and the Canadian Pacific to find itself stowed away "in the other fellow's hold, you see." Pending the result of this particular swallowing match, however, it does appear as if the Canadian Pacific had now got a tight grip on that old monopoly, the Hudson's Bay Company, if indeed the latter be not gobbled and gone already. The Montreal Gazette says that Mr. Donald A. Smith very cleverly, if not straightforwardly secured control of the Hudson's Bay Company at the recent meeting of its shareholders in London A discussion upon the manager the company, of a more outspoken character than is customary, was had, but after explanations by Sir John Rose, the deputy-governor, it was supposed the recalcitrant shareholders were satisfied, and that no opposition to the re election of the old board would be made. Only fourteen persons, therefore, remained to deposit their ballots, and of these thirteen voted for the retiring directors, but Mr. Smith, holding, a majority of the stock voted upon, scratched the names of five directors, including Sir John Rose, and when the votes were counted it was discovered that Mr. Smith and his friends constituted a

majority of the new board. Were it not for thoughts of serious conse quences probably to follow, we might laugh to see that ancient and extra close monopoly, the Hudson Bay company, gobbled have a slice of it ? up by a concern not yet five

set in soon, as very probably it will, the current talk of hard times will soon become applicable to the past rather than to the present.

Guiseppi Mario, marquis di Candia, the famous tenor, died at Rome on Tuesday at the age of 73. He was, in his early days, in the Sardinian army and made his debut on the operatic stage as Almaviva in Robert le Diable at Paris in December, 1838. In 1854-5 in company with Grisi, first his mistress and then his wife, he made an operatic tour of the United States. He took his farewell of the stage at Covent Garden, London, on June 18, 1871. In 1872 he again visited America on a concert tour, but his voice had en tirely failed him. Rubini, Lablache, Tam burini, Malibran, Persiani, and Grisi, the most brilliant galaxy the operatic stage has probably ever known, were contem- 18th inst?

poraries of Mario. We see that Mr. Allan McDougall, cotch engineer, married to a daughter of Dr. McCaul of Toronto university, has been nominated to devise a plan for th lessening of the nuisance at the cattle byres. Cannot the nuisance of our city sewers opening into the bay be attended to

at the same time? Let them discharge into a trunk sewer running east to and past the byres. The whole could be caught in tanks, deodorized and pumped to a sewage farm, which, irrigated by this toothsome and nutritious compound of filth, would grow enormous cabbages, asparagus, potatoes and fruits in their season. The pres ent state of things is a disgrace to a christian city, and even Turks and Egyptians

would take umbrage at it. The Intercolonial railway was a costly work, and the expense it has put the country to has always been justified more on political than on commercial grounds. But of late this road, long and roundabout as it is, has been doing good service in the way of quick despatch westward of impor Circassian, which arrived the week before last, was run through in sixty-eight hours. The Polynesian arrived on Saturday after-

noon and discharged at Halifax nearly a thousand tons of goods including upwards of fifteen hundred boxes of oranges. These goods arrived in Montreal yesterday. The mails and first-class passengers reached this city on Monday.

Talk of taking off the tax on wheat! A pretty how d'ye do while our farmers are only getting \$1.05 per bushel for it, and the production of it costs that or more. It

is all very well to cheapen the cost of living, but we presume both parties want the farmer to live, and while other trades are fattening on protection, why not let him

instigators punished, so as to protect in-PARNELLATTHE BANUDET ocent dupes from being defrauded out of their money. No doubt they will induce their money. No doubt entry managements is a square affair, but on dissecting the scheme I find that they propose issuing tickets to the amount of \$200,000. Out of

the start of the amount of \$200,000. Out of this they propose to return \$104,000 and the other \$96,000, we are not to know any-thing about, but of course that is to go into the pockets of Murphy & Co., or in other words for every dollar paid in they propose to give back to the shareholders 52 cents and they propose the shareholders 52 cents and they pocket 48 cents. In the division of the 52 cents the chances for a prize is one out of fifty-three. I also received circulars from a similar oncern from Germany about two weeks concern from Germany about two weeks ago. Could not the government, suppress such mail matter? Trusting you will con-tinue to use your influence to stamp out all such concerns and benefit the community at large, for which you deserve the thanks of all honest citizens. RYM. P.S.—Since writing the above I notice. resterday in one of our newspapers that ome one had drawn the \$4000. How can

this be, when the date of drawing is the 18th inst? The Law Student Trouble. To the Editor of The World. SIB: It will interest young Canadian law students to know that a direct des-cendant of Major Andre, Mr. P. F. Andre, revolted against the system they are com-plaining of. He went to the law courts, condon, England, took notes, refused to sit in the office of the firm he was articled to doing mechanical work, wrote a very able essay for the Law Magazine and one labe of Tait's, and for his pains had, to submit to have his articles broken after wasting two years. This was in the years 1849-51. It is strange such a state of things still exists as young Andre kicked against. To the Editor of the World. SIB: I have had the curiosity to attend some meetings of the salvation army lately.

ome meetings of the salvation army lately. In spite of the unfavorable weather, the gatherings were large. One thing that impressed me was the strange, though

transient effect of enthusiasm, even on the indifferent, of whom your correspondent is one. One thing is certain: the army is doing a good work. Upon the cultured, the re-fined, or the agnostics, its demonstrations have little effect; but upon those who have sunk so low that the scribe and the Pharisee gather up their gowns in passing by, its influence is a regenerating one. "Religious excitement" is generally de-mind ways by the religious themselves:

cried, even by the religious themselves but if it contains an antidote for alcoholi excitement, I see no reason why its use should be ignored or condemned. The army should be protected by the law, and the rowdies who disturb its meet-

ings and processions should be punishe with the utmost severity. GALLIC, Hard Times_The Remedy No. 5.

To the Editor of the World.

SIR: During the past four years the export trade and other sources furnished the banks something like 400 million dollars of foreign exchange, and not one dollar of it has been reserved against the 401 millions of increased liabilities. All that money

USDENUNCIATION OF ENG. LAND'S IRISH POLICY.

A Demand from the London Press for the Agitator's Impeachment - Thirty Priests Present.

DUBLIN, Dec. 12 .- During his speech a the banquet last night, Mr. Parnell said "the proceedings of Mr. Tukes' committees stand exposed as an indecent attempt to assist the government to get quit of the Irish people. If we are to be emigrated or coerced, we prefer to have those

aws administered by tories rather than by wolves in sheep's clothing the whigs. The president of the Irish executive is characterized by greater meanness and incapacity than any of his predecessors. Barl Spencer came to Ireland as a sort of this be, when the date of drawing is the inferior bottle holder to Forster. We are not surprised that he should do his best

about 80 members at the next election Although our present progress is slow we are adding to it an impetus which will bring nearer, the consummation of the league's victory. Coercion cannot last for ever it is certain. It rests with Irishmen to determine at the next general election whether a liberal or tory government shall whether a liberal or tory government shall rule England. This is a great force. If we rule England. This is a great force. If we cannot rule ourselves we can cause England to be ruled as we choose. We are deter-mined that this generation shall not pass away until it has bequeathed to those who come after us the great right of national independence and prosperity." The close of Parnell's speech was greeted with great cheering

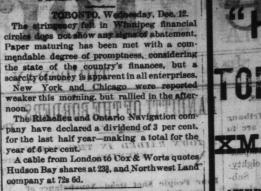
French, American and Irish flags, the ast with a harp, but without a crown

were grouped over the chairman's seat. Thirty priests were present, most of them being from the diocese of Archbishop Croke and Bishop Nulty.

Comments of the Press Lonpon, Dec. 12 .- The Standard says

that Parnell must feel some compunction

that Parnell must feel some computcion and shame at having been the most prom-inent person at a banquet where the queen was wantonly and gratuitously insulted. The Telegraph says that the government must take immediate steps to teach Parnell that his defiance will not be further toler-ated. The News believes that Parnell honestly desires to act for Ireland's good, but is willing to resort to anything to win.



FINANCE AND TRAD

Torento Steel Exchange. MorNING SALES. - Montreal, 'to at 1747. Ontario, 100 at 105, 25 at 1044. Toronto, 20, 20 at 1644. Commerce 20 at 1239. Federal, 10 at 1244, 10 at 125, 50, 50 at 1254, 10 at 125. Dominion 121 at 164 B, and Loan association, 30 at 1004. CLORING BOARD. - Montreal, 1744 to 1744. Bies 10 at 1744. Ontario, 106 to 104 : sales 50. 25, 25, 25, 25, 25, 25, 26, 10 at 105. If at 105h. at 1054. Commerce 123 to 1221; sales 10 at 103. Imperial 135 to 1352; sales 10 at 1354. Federal 1255 to 125; sales 10 at 1254. Consumer Gas. sales 20 at 1464. Northwest Land Co, 70 to 69; sales 20, 40 at 66. Canada Permanent, sales 2 at 189, 4 at 190 new stock. Hamilton Provident, sales 7 at 124.

Montreal Stock Exchange

Montreal Stock Exchange. CLOSING BOARD. — Montreal 1761 to 17. sales 25 at 1743, 150 at 175, 50 at 1763, 75 at 176 Ontario, sales 20 at 1054, 45 at 106. Toronto 11 to 166; sales 25 at 165, 25 at 166. Merchants 10 to 109; sales 11 at 1084, 23 at 108. Commerr 125 to 124; sales 250 at 123, 50 at 1234, 25 at 123 Montreal Gas Co., 1704 to 1704; sales 250 at 169 350 at 170, 275 at 1704.

Local Markets.

THE FARMER'S MARKET.-The street ma ket was quiet to day for a Saturday, owin partly to showery weather and bad conditio of country roads. There were about 300 busk of wheat, offered, which sold at \$1.05 to \$1.1

of country roads. There were about 300 bush, of wheat offered, which sold at \$1.05 to \$1.11 for fail, \$1.17 for spring, and, at \$50 to \$60 for goose. Barley quite with sales of 1000 bushels, at \$50 to \$60; the bulk bringing \$50 to \$65. Oats Peas and rive parely intiminal in absence of receipta. Hogs unchanged at \$5.00 to \$5.75. Hay in small supply and steady with sales of \$15 loads at \$6 to \$8 for clover, and at \$10 to \$12 for timothy. Straw steady, with sales of three loads at \$6 to \$10 a to." But Law RENCE MARKET. The receipts of values unchanged. Following are the prices at while produce sold: Beef, roast, 40 to 16 to 126; inferior cuts, \$0 to 106 at \$60 to 160; to 26 to 126; inferior cuts, \$0 to 106; lamb, per pound, \$6 to \$20; veal, best joints, 120 to 130; inferior cuts, \$0 to 100; hand, here \$10 to \$11; buiter, pound rolls, \$20 to 130; inferior cuts, \$0 to 100; park, chops and chops, 106 to 126; inferior cuts, \$0 to 106; hand, per pound, \$6 to \$10; bout, \$6 to 106; hand, per pound, \$6 to \$10; biter, pound rolls, \$20 to 130; inferior cuts, \$0 to 100; pork, chops and roasts, \$6 to 106; inferior cuts, \$0 to 106; hand, per pound, \$6 to \$10; biter, pound rolls, \$20 to 130; inferior cuts, \$0 to 100; pork, chops and roasts, \$6 to 106; inferior cuts, \$0 to 106; hand, per pound, \$6 to \$11; buiter, pound rolls, \$20 to 130; inferior cuts, \$0 to 100; pork, chops and roasts, \$6 to 106; its to 21c; cooking, \$6 to 17c; hand, 126 to 14c; prese, 26 to 30; to 600; genese, each, 40 to 500; duck, \$6 to 705; its of 000; genese, each, 40 to 500; ducks, 50 to 705; so to 90; cubhage, per doc, \$00; beans, per peek, 26c; parsnips, per peek, 20c; beans, per peek, 26c; carrots, per peek, 20c; beans, per peek, 26c; barsnips, per peek, 20c; beans, per peek, 26c; carrots, per peek, 20c; beans, per peek, 26c; barsnips, per peek, 20c; beans, per peek, 26c; barsnips, per peek, 20c; beans, per POPULAR DRY GOODS HOUSE, 182 YONGE STREET

BUTLER PITTSTON COAL Markets by Telegraph. NEW YORK, Dec. 12.—Cotton dull 10;c. Flour-Receipts 24,000 bris, weak; sales 16,000 bris.; St. Louis \$3,45 to \$6.25, others unchanged. Rye flour quiet and unchanged. Corn mea quiet, \$3.00 to \$3.35. Wheat-Receipts 7,000 brack flour cottoms lower: sales 3,904.000 guiet, \$300 to \$335. Wheat-Receipts 7,000 bush., future 124,000 bush.; spot exports 99,000 bush., future 124,000 bush.; spot exports 99,000 bush.; so. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 red \$1.124 No. 1 red and white state \$1.20, No. 2 December 605 to 67 to 2 67 to 12, January of 67 to 68 to 0 ate. Receipts 30,000 bush. spot sales 18,000 bush, future 290,000 bush, spot sales 18,000 bush, future 290,000 bush, spot sales 18,000 bush, future 290,000 bush, spot mixed western 37 to 40c, white do 40c to 44. No. 2 December 605 to 40c, offee duil Hops duil and unchanged. Coffee duil Hops duil and unchanged. Coffee duil Hops duil and unchanged. Coffee duil Hops duil and unchanged. More hasses quiet, 30 to 35c. Rice firm. Petroleum.



Owing to the great depression in the wholesale dry goods trade we have made several large pu chases of Silks, Satins, Coshmeres, liress Goods, Mourning tiress Ma erials Black Crapes, Laces, Lace Neckwear, etc., etc., at an enormous reduction off regular prices,

MONDAY NEXT, 10TH INST., Commence a Grand Xmas Clearing Sale, and will show the great-est Bargains ever offered in Toron o at PRICES UNEQUALLED.

est Bargains ever offered in Toron o at PRICES UNEQUALLED. Novelties in Laces and Lace Neckwear. Novelties in Fancy Goods, Purses, Satchels, etc., etc. 1800 doz. of Linen Pocket Handkerchiets – a bankrupt stock at about half prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and prices. Bargains in Ladies' and Gents' Underwear, Waterproof Circulars, Kid and marks, Shetings, Handels, Blankets, Collars, Cuffs, Ribbens, Consets, Notions, dian Yarns, Gent's Furnishings, Flannels, Blankets, Comfortables, Table Linen, Dam-asks, Sheetings, Towels, Towellings, Lace Curtains, Lambrequins, Cretonnes, Mantle and Ulster Cloths, Silks, Satins, Cashmeres, Dress Goods, Black Crapes, Velvets, Velve-teens, Mourning Goods, etc., etc. Ladies are respectfully invited to call and inspect our Stock and compare our Prices.

EDWARD M'KEOWN'S

Archer, there are few of t that he cannot lay clain steered the winner of t important handicap of th of Burghley in the Lino and Corrie Roy in the No Mr. Cable, who lately tune to lose his imported tor, winner of the first an don, Ont., this year, famous prize-winner Vak nels of Messrs. R. & G. known English exhibitor, this handsome terrier wil among the native aspi

THE PEOPLE'S P.

NOTES ON THE RECRE

of the Troffing Turf_D

more-The American As

The hounds will meet

Largan, the English scul lenged Perkins and Godwin

Wm. Sheriff, alias the Pru

Princess, 3 yrs., by Prince

entered for a number

forthcoming meeting in New

Cook and Joseph Benne

champions, the former wor out of the 500 played.

John Roberts defeated

1000 point billiard match in last week. The score was

Mitchell, who had 200 point

A Glasgow paper says i ranged that a rifle team sha some time next year, and s

team of the best marksm

The American baseball

session at Cincinnati. The was awarded to the Athlet phia. The Indianapolis, T and Washington clubs wer

New York Truth, which

way appears to be unable ers understand the diff

sprinters and spinsters, w "How much truth is ther about Myers being offered professional, and then gett the money!"

Wm. Dacey of Brookly

mentor, Jack Stewart, arr night. The former is l

orm and as his opponent

is ditto, there is a certain

exhibition in Albert hall most scientific, stubbor

displays of boxing ever se

Although Charles W

jockey, has not ridden so

made 967.

the dominion.

In a recent billiard mate

\$250 a week and expens

tery's at 3 sharp.

with Paddy Ryan.

THE DAY.

ship honors. The British mail brin Weston's great tempérar walked for seven days, sary fifty miles a day, a evening. One day he evening. One day he closure, the Rugby cri eighth day's walk was to was accompanied some d by the Hon. and Rev. Hon. Conrad Dillon and

The weather has been Billy Bair, Maud S's

The Canadian Pacific is powerful enough in the Northwest now, but with the pos sessions and the influence of the Hudson's Bay company added to its own it will be all but irresistible. The next thing to be expected is a clean sweep of the old officials in Canada, Mr. Brydges included. It seems as if Mr. Brydges had really been the man whom Mr. Smith and his friends chiefly wanted to get rid of; though in what particular manner he stood in their way does not yet appear to the public. The work of gobbling up goes bravely on

Alleged Dulness of Business.

The complaint is made that business dull; but so far as this means that people have stopped paying more than they are

able to pay for it is certainly for the good of the country. To see brisk times is pleasant no doubt, but if the briskness be created by too great a profusion of credit we might better be without it. After a time of waste and extravagance on the part of the majority in the buying of many things more than what they can fairly afford, there is apt to come a time of pinching, when they cannot buy what they really want and ought to have. Beyond doubt the mere talk of "hard times, which has been so rife these few month past, has helped to close many purs strings, and to intensify the dulness which was alleged to exist. It may, how

doubted whether, after ever, be the times - are really dull as has talk of the street been represented. When, through the talk of hard times kept up for

months together, people in large numbers have greatly cut down their expenses, the plain consequence is that they must have the more to spend when the cold fit a severe economy leaves them at last. It is just possible that some signs of returning warmth are now being felt, and that . the holiday season now near at hand will not after all be so dolefully dull as some people have been prophesying. This much is certain, that former economy increases certain, that former economy increases present power of purchasing the many and various articles that people want, be they But the last is founded on a principle of necessaries or luxuries, or half-way be

tween the two. Some shrewd observers are of opinion that in honest, legitimate business of most kinds the bottom of the depression has already been touched. that the downward tendency is fairly checked, and that by next spring at farthest a decided revival will have become apparent, and even conspicuous, to everybody. But the improvement may not extend to inflated stocks of paper towns in the Northwest; in fact it benefit of the staff and the apparatu ould be for the general good that it which only a great university can p It is hardly from Dr. Nelles or Dr should not. It is not for the country's good that \$200 face value should be considered worth \$300; at least not if the con-intervention of a different mind." sequence is to set people crazy after buying it to sell again, instead of investing their means in productive enterprises. Recent to great questions, it denotes the growth experiences, we should say, ought to be of of feeling in favor of free trade.

some effect in cooling off the fever of speculation which has too long prevailed. And as the speculating fever is reduced the

At the annual meeting of the St. Geo society recently held in Winnipeg it was shown that while the small sum of \$7 had been spent in temporary relief, the comparatively large amount of \$24 had been expended on badges for the officers. This is on the principle adopted by the man who bought a silk scarf with a diamond pin and starved to death. THE BYSTANDER.

A Bystander in The Week of to-day says: "Of- the Pacific syndicate there is nothing but good to be said * * It has done its work with extraordinary energy

it has been so far, at all events true to its agreement and fair in its deal

The Bystander thinks the discovery coal turns the wavering balance in favor of the settlement of the Northwest. But the fact that "frozen wheat" is one of the staples of the Northwest is a point against it. "It would not be wonderful if the tendency of agriculture in the Northwest should prove to be toward large farms, scientifically cultivated with full machine power and such a staff as to insure the

power and such a staff as to insure the utmost rapidity in the operations. Stock raising, also, it is evident, requires sheds and other winter provisions on a large scale. If these are the economical conscale. If these are the economical con-ditions of the country, the structure of goods—to convert active capital inter-goods—to convert active capital inter-goods—to convert active capital interociety is sure, in some measure, to con form itself to them, and democracy in the Northwest will some day be tempered by large farms." The Bystander next reiterates his dis

The Bystander next reiterates in is-belief in the ultimate consolidation of belief in the ultimate consolidation of belief in the ultimate consolidation of belief in the ultimate consolidation of ern canada, "While commerce links New Brunswick to New England the Canadians of the Northwest join hands over a diplo-matic line with the Canadians, almost equally numerous, of Dakota and Minne-

"Of the five demands embodied in the manifesto, freedom of local legislation, un-restricted railway development, abolition of the tax on agricultural implements, the recognition of provincial interests in public is and the construction of a railway to Hudson's Bay, the first four are founded confically iniquitous tax on agricultura overnment interference at var. the first four

"It is afflicting to see the religious an tipathy to a common university again showing its force. Who that trusts in showing its force. Who that trusts in truth will adhere to a religion which flies from the centres of intelligence to pusil-lanimous and impotent seclusion? Is christianity afraid of the best literary and scientific teaching? If it is, the cause is lost. Why cannot the faith and the mor-als of the methodist or presbyterian student be kept safe in the guardianship of a denominational college while he enjoys the

that we should expect the avowal that timid counsels are christian wisdom. Prinspeaker of the United States house of representatives denotes anything in relation

The Guelph Lottery Swindle.

To the Editor of the World. SIR : I am in receipt of a number of cir

pulse of healthy business will beat the stronger and the more regularly. It surely is not too much to believe that, after the recent experiences indicated, we have be-

went to answer for obligations contracte by the banks. It was sent out of the country, and therefore paid for imported goods. That money came into the ex changes and left the money market of Canada not one dollar easier. The comm

cial public were also left unprotected in the event of any accidental check to the export trade from changes in foreign mar-Again, if the finance minister places, say a million dollars of bonds on the London market and sells the exchange to the banks in Canada. Instead of the banks holding

that exchange or any part of it agains their notes paid over to the government, i goes into the foreign trade and pays for imported goods. Then again, let me ask When the minister borrows in London, is it because of the scarcity of capital in Ca Surely the situation must be de nada?

perate indeed if after all the worry, bustl and banking, borrowing and tariff protect tion, the large sums mentioned be thrown away. If no one is so obtuse as to imagin that the exported capital is given grati then it cannot be on account of the defic ency of capital that this country borrow abroad on any occasion; but merely be cause the capital is outside the exchanges and not where it should be to protect the trade—has no bearing on the money mar ket. It is my design to show that the uni

form high rate of interest is in the sphere of legislation to rectify. I have shown that the course of trade has been to export capital, and to import the remedy is clearly to reserve that process by letting the fixed capital back into th

exchanges. That is simple enough and the only manner by which you can have a the fence of the deputy-reeve was probably intended for a joke, or else the bill poste avorable money market. If the banks could hold the money in was not aware of the law. orted against the issues paid for it Canada ould no longer need to borrow in London And by letting the fixed capital into the exchanges the excess of imports would be checked, because the goods would either have to be purchased by cash or sold for

cash upon arriving. The loan societies are a very important actor in the trade of the country. They mport largely of money borrowed at a low ate of interest, and invest it in Canada at import largely of money borrowed at a low advice of the solution that start a conset a higher rate. The exchange is sold to the banks of issue, and their notes are lent on mortgage; and also in other ways aiding the expansion of credit. These societies the expansion of credit. These societies that confine their transactions to real estate and straight loans do the safest business; while those of them that deal in bank stocks and miscellaneous securities must calculate upon running risks. These banks differ from the banks of

issue in this respect; they are always re-alizing, that is borrowing upon the security of their assets; and often most actively when the money market is most stringent; and when the export trade, failing to furn-ish exchange, causes the rate of interest to The-40an societies were originally de signed to aid the real estate interest, and that they have done to the extent of sixty

millions. But if any of them have becom mere tools in the hands of banks for the rculation of notes and the undue extenion of credit, it is their own business. When the banks are under the necess f calling in loans the rate of interest goes up, and money comes into the country

investment on mortgage. If therefore all lebts have finally to be settled by mortgage then why not call the mortgage into play at the beginning of the transaction, and save the debts from ever being incurred? A first-class mortgage is capital, and a bank chartered to lend its issues on mortgage only, would be certain of always

possessing reserves equal to the liabilities. The daily settlements between it and the existing banks would force the latter to

The Times says it is evident that Earl Spencer's policy has entirely blans of the land leaguers.

Death at a Distribution of Charity. Moscow, Dec. 12 .-- An immense of poor people gathered to-day before the house of a merchant lately deceased to re ceive money that is usually distributed at

the demise of a wealthy person. The pres-sure was so great that several persons were crushed to death and four were severely injured.

> The Value of the Forest. WASHINGTON, Dec. 12 .- The report

Commissioner of Agriculture Loring in urging the importance of forest cultur says: "The total value of forest products of the United States for the census year is valued at \$700,000,000: in other words, our forest products exceed in value our crops o hay, rye, oats, barley, buckwheat, pota toes and tobacco taken together. The amount to ten times the value of the gold and silver, of which we make so much a count; to more than three times the valu of the precious minerals and coal and other minerals combined."

PARKDALE POINTERS.

the last council.

vear.

lasses quiet 30c to 36. Others unchanged. Mo unchanged. Pork dull, unchanged. Beet quiet. Cut meats firm, Lard strong at \$9.15 to \$9.174. Butter dull at 18c to 31c. Cheese steady, unchanged. to \$9.14. Butter that at 180 to this the standy, unchanged. CHICAGO, Dec. 12.—Flour dull, unchanged. Wheat in active demand; December 966 to 98c, January 97c to 98c, No. 2 spring 9616 to 97c, No. 2 red \$1. Corn unsettled; cash 60c to 60jc, December 60c to 61jć, January 60c to 61jć. Oats demoralized; cash 34c to 34jć. December 3ic to 35jć, January 31jć to 35jć. Rye quiet and unchanged. Barley dull at 63jć. Pork active in demand; cash \$13.25 to \$13.50 for old, \$11.40 to \$14 25 for new, January \$14.07 kto \$14.45. Lard weaker; cash \$45.65 to \$8.70, Janu-ary \$8.72 to \$8.55. Bulk meats—Shoulders \$6.25. short rlb \$7.45, short clear \$7.75. Re-ceipts—Flour 38,000 bush, wheat 20,000 bush, corn 216,000 bush, oats 133,000 fush, rye 14. 000 bush, barley 92,000 bush, Shipments— Flour 21,000 bush, oats 48,000 bush, rye 1000 bush, barley 46,000 bush. OFFICES-Dominion Bank Building. Cor. Yonge and King Streets. 413 Yonge St., 536 Queen St. W.; Yard, Cor. Esplanade and Princess sts ; Yard, Niagara and Douro; Yard, Fuel Associion Esplanade St., near Berkely. ELIAS ROGERS & C Miners and Shippers, Wholesalers and Retailers "She Does Not Know Chicken from Turkey." Princess 442 Royal Helene is the handsomest girl of her race, She's an elegant form and w, exquisite face, And she dresses with perfectly consummate grace, But she doesn't know chicken from turkey; She knows many languages, living and dead; In science and fiction is very well read, But she cannot cook meat, and she cannot make bread, And she doesn't know chicken from turkey. MISS STUDVIDINS Is selling the balance of her present Mi linery, Feathers & Fancy Goods (same as supplied to Her R. H. Princess Loui on her late visit to Toronto), all to be clear at greatly reduced prices. Family Mourni She can play a "Fantasia" or "Nocturne" with skill: Closing of Wells-The Post No Bills Bylav Can sing up to "B"—has a wonderful trill; Can write a good story or sonnet, but still She doesn't know chicken from turkey. She's been up the Tiber, the Rhine and the Nile, 251 Yonge street, opposite Holy Trinit, -What This Year's Council Has Done. The bylaw referring to the posting London Guarantee & Accident Co. bills allows such to be done in prope She's a painter in every popular style-Can decorate china, a plaque or a tile, But she doesn't know chicken from turkey. places, the telegraph poles are suitable for (LIMITED,) nothing else. The posting of one bill of OF LONDON, ENGLAND. She's always self-satisfied, graceful and cool; CAPITAL - - - \$1,250,000. A critic, both just and correct as a rule; And knows every stitch of the Kensington sch ool, But she doesn't know chicken from tu key. The time to insure is when you are safe and uninjured. To-morrow may be too late. Read the list of accidents in the oily papers and convince yourself of the measure of procuring an Accident Policy from the statistic processing in the function of the statistic papers and ings with its insurers in a tained unrivalled popularity and success. The suggestion of the board of health as But she doesn't know emeken rom twere She can work a design by Lansing or But; But she cannot cut out for her children a s' airt, Or make for her husband a well-fitting sb' rrt-She doesn't know chicken from 'turkey. to the closing of wells, referred only to certain ex-councillor is said to be mortally afraid of having his well closed up for fear I'm willing a girl should read Latin and Greek : Head Office for Canada: of his having to pay water rates. The idea of making the taxes payable by Should German and French and J. taliun speak; And be "up" in the latest esth stical freak, 72 King St. East, Toronto. instalments was only abandoned upon the advice of the solicitor that such a course upon the If she only knows chick en from turkey. If she only knows enter in from turkey. I'd like her in music and sor g to take part; Read poetry, science and c'altivate art, If husband and children * sere first to her heart, And if she knew chicken from turkey. ALEXANDER CROMAR, A. T. MCORD, City Agent. Resident Sec HARRY WEBB Knew barley from rice, knew a tart from turkey. A boil from a stew, a broil from a from a fry; And if she went into the market to buy, Knew very well chicken from turkey. For, to make a home happy, all knowledge must Art, science and service their benefits lend; Then, ladies so clever and wise, condescend To know about chicken for turkey. by the council of last year. This fact is well known to the ratepayers. An ex-haustive financial report has been prepared and will be published. 482 Yonge St., Toronto, Notwithstanding the great, and in some cases almost insurmountable, difficulties that the present council have been labor-ing under, they have accomplished in the CATERER To know about chicken or turkey. AND Now, here comes the moral of this little tale, Which showed that Helene did not know the Word "fail," For she went to where cookery books were for sale, And made known her desire to the elerk. He, one-year what their predecessors for four years back were unable to do, viz.: the Ornamental Confectioner getting of the Queen street subway on ex-tremely reasonable terms, and the system-And made known her desire to the clerk. He. From several volumes, immediately took A copy of "Mrs. Clarke's Cookery 'dook," And said, "You'll soon know, in through this you will look. What to do with a chucken or turkey." tisation of the financial affairs of the vilage, besides providing for the rectification Special attention given to supf innumerable errors and shortcomings plying Weddings. Evening Par-There is an old saying that "new broom ties, etc. A full supply of all resweep clean;" this was beautifully exem-plified in January, 1882, when the newly elected legislators took their seats in that MRS. CLARKE'S quisites, including Cosaques, Silver Dishes, Centres, Cutlery, Table Linen, Table Napkins, etc., **COOKERY BOOK** constantly on hand. -Mr. John Magood, Victoria Roa -Mr. John Magood, Victoria Road, writes: "Northrop & Lyman's Vegetable Discovery and Dyspeptic Cure is a splendid medicine. My customers say they never used anything so effectual. Good results immediately follow its use. I know its value from personal experience, having been troubled for 9 or 10 years with dys-pensia, and since using it direction cose on Wedding Cakes and Table Decorations OUR SPECIALTIES. Telegraph Students' Instruments. been troubled for 9 or 10 years with dys-pepsia, and since using it digestion goes on without that depressed feeling so well known to dyspeptics. I have no hesitation in recommending it in any case of indiges-tion, constipation, hearthurn, or troubles arising from a disordered stomach." **Railway and Telegraph** NOW READY AT ALL BOOKSELLERS. SUPPLIES T. J. FRAME & CO. WHOLESALE AT 120 KING STREET EAST. WARWICK & SONS'. WM. TORONTO,