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WORLD

18 King Street East, Toronto.

The Toronto World.

MONDAY MORNING, SEPTEMBER 18, 1882. A NATIONAL MINT AND NATIONAL BANK

There is a scarcity of Canadian silver Ontario, and American silver, brought in to supply the deficiency, is again becomin a nuisance. What we want, says the St. Catherines Journal, is a change in our monetary policy. New we borrow money in England, buy silver with it, and have it minted there. Under this system we are loosers both ways : we have to pay interest on the borrewed money, and the silver, be wearing away. The remedy for this, according to the Journal is :

The Sharehelder of Montreal publishes its

issuing more paper money. We believe the whole paper circulation of the country which we as Cana dian people sustain by allowing every one of our numerous banks to issue bills. As a result Canadian bank bills are "shaved" in the States and they are almost unnegotiable in Europe; a U. S. greenbank is getting to be as well respected the world over as the English sovereign. In Jeresaleum a American five dollar note is worth half a franc more than an English sovereign. A Canadian five dollar bank bill would absolutely be refused at any price in that dis-

two quarters for being "a national organ," Wall, this question of money is one of the points where the benefits of distinct nationality is seen. We ought to have a national mint and coinage (gold as well as silver) and our national bank notes respected throughout the world.

As to the minor points discussed by our contemporaries we can agree with both in favoring the issue of fractional notes. For the want of small bills our business men suffer considerable less. We in commo with the other Toronto papers can speak on and registration stamps, and these are subject to a discount of five or ten per cent when we sell them to the stamp vendors. Shinplasters would avoid this loss-in the aggregate a heavy loss to newspapers, publishers and others who get many small re-

. One of the planks in the new national party will be a national mint and national bank notes for Canada.

THE FALL IN PARMERS' PRICES. Ever since midsummer, when it became an assured fact that the season this year was to be one of sufficient rainfall for the crops in the Western States, an equal assurance might have been entertained that a not be long delayed. As the very dry season of 1881 was the chief among all the coe and S. Waterloo. causes contributing to the recent high prices and the unparalleled success of sevthe same important region of grain supply is the principal cause of the changed prospect for 1882-83. The prevailing character of the season was sufficiently established Messrs. Miller and Murray, about the beginning of July, by which time it had became almost a certainty that marked contrast to that of the year before, out with his card as the reform standard Alleghany presbytery "refused permission

he same reason as above given. What we tumble in prices has commenced and is atill going on. We gladly avail ourselves of the Globe's figures and statements of the

fact, which we copy below ? O'T HIR ? We have prepared a table showing the reduction which has taken place in the prices current in the Toronto market during the period in question—three months:

OMPARISON OF TORONTO PRICES FOR PARM PRODUC do export....\$7 00 to 8 00 \$5 75 to 6 00 do first-class

Tambs.

Tambs.

Tambs.

This means that the total value of a farmer's crop is from 25 to 30 per cent less than the same crop would have been three months ago. It is true the certain articles not quoted in the above list are still high-priced, but the reason they are high-priced is because very few farmers have them to sell. For instance, applies bid fair to bring high prices, but the crop is a very bad one. And as for many other staple articles not mentioned above, the price not having fallen greatly, very little meney can be obtained for them. For instance, butter is going at 15 to 18 cents, cheese at 11 cents, and wood at 20 cents.

Accepting the correctness of these figures ve may say that the Globe has established a fact of great importance. But we must invite our contemporary to look at the legic as well as the facts of the case. If we are now to have a time of cheap living, what secomes of a certain argument against the national policy which has been extensively made use of? The N. P. was making the cost of living high, it was contended, a special injury to the working man. Our

ntention was that the high prices of meat and provisions, which was by all odds the living, were due to causes of an accidental or temporary character only, and that when these had ceased to operate the phenomenon to which they gave rise would pass away toe. It was impossible, we held, that Chicage prices should long remain at a level so much out of proportion with New York and Liverpool prices as that which they have averaged for the last fifteen months or so. But opponents of the N. P. took it for granted that had come to stay with us, and held the N. P. responsible for it. Their arguments of this head will not appear of much value now, and we having to thank the Globe for its services in showing se clearly what a

The war in Egypt has of late been almothe last hope of those who were praying that high prices for food would continue. Last week's events have, however, given the "coup de grace" to their cherished hope ; and now it will be remarkable if the tumble does not after this go on more briskly than before. We wonder what new dodge to should be in government notes as in the Leep up the prices of the necessaries of life united States. We have pointed out can next be reserted to by speculators, in

GAS STOCK PROFITS.

of the war.

Gas stocks have been booming for time back; a reaction has set in and a decline is being neticed. Perhaps the suc cessful division of the electric light by Edison has assisted in the "break." One thing, however, is clearly established, namely, that the accruing profits testify to a rate very much heavier than the public should be called upon to pay, and resulting in profits oppressively high at the expense of the consumers. Both Toronto and Montreal are subject to gas monopolies. De not the shareholders see the electric lights increasing in the two cities ? As a matter of fact we believe there is quite a scare among the directors of the Consumers gas co., and some of them are talking as if they ought to grant us a reduction from the present high rates. The cost of gas production is always being reduced. Give us a reduction, gentlemen.

IN BAD TASTE. Sir John Macdonald, Sir Leonard Tilley and Hon. John Costigan might be engaged our subscription money in stamps, postage in better business than dasbling in the

considerable tumble in farmers' prices could | are S. Bruce, S. Essex, Glengarry, W.

eral Chicago "corners" during 1881-82, so Wigle, McMaster, Robertson, Miller. the very different summer of this year in Murray, Cook and Livingstone, all of whom the house of commons at the late election. Six were successful, the defeated ones being

For the vacancy in Muskoka and Parry it would prove in most important respects a | Sound J. W. Bettes of Huntsville is already

minded of those who "tithed mint and as the seed local self-governasent, the ratifestion of the Outrario boundary award and at till more liberal policy in the settlement of he back counties.

A banquet to Mr. Mowat by his fiends is also topken of.

We hear that for some time the leading lights of the liberal party had been considered.

We hear that for some time the leading lights of the liberal party had been considered in the settlement of the province, and that it hid been about decided to summon one.

Messra. Wood and Pardee will deliver political addresses shortly in Muskoba.

OEBONIQUES.

Some of the papers think the exhibition business is being overdone, and that there is getting to be too much of the variety show about the fairs

With the first we agree. Fewer shows and better ones are wanted. But exhibitions have other uses besides the mer exhibition had amusement side must be considered.

A great many people make the fairs considered to the server of the law, the rest, is, flammer?.

The fair is also made the occasion of purchasing goods of various kinds. This is where the storekeeper and the fair join hands. And that is where it pays Toom to and other cities to get up exhibitions.

At the same time we think the legitimate object of these fairs the encouragement of agriculture and manufactures by sensent object of these fairs the encouragement of agriculture and manufactures by sensent confirmed and the manufactures by sensent the fair between the store we had the fair of the law of the single fair of the law of the law of the single fair of the la

Nor does it appear that there have bee

enterprises are being placed on the New ning exchange. The country round Lake of the Woods and Lake Superior is being boomed by Winnipeg speculators as "excessively rich in minerals." New York Truth is standing godfather for some of the

Princess Louise is unfertunate in the number of traveling accidents that has fallen to her lot but fortunate in her escape from serious injury.

Mr. Hickson is going about the country receiving municipal deputations and distrib-uting taffy with a lavish hand. Every town is to have a better station, not a few are to get workshahops, the many suggestion change it is that is now going on. The facts of the case being now beyond a dispute, let the public draw their own infermade by all the mayors are to be adopted and generally the millenium in railways is at hand.

> But "Old Jee," as his friends call him is not doing missionary work, though now that he has got everything his own way, he may perhaps afford to be good-natured.

If Mr. Hickson could see his way to the adoption of a two cent passenger rate he would be conferring a practical boon, and refuting in a measure the doctrine that con-solidation is followed by an advance in

TORONTO HOSPITAL.

(To The Editor of The World.) SIR,-On Friday you had in your is somewhat strange article respecting the an ex-patient. This person must have been an inmate of a private ward when he informed the public that he was visited every hour by doctors and nurses, giving the names of the latter, and daily by medical superintendent, as well as by the lady superintendent; that he was supplied with the choicest cuts of beef and mutton, chicken and oysters and all the necessar accompaniments-custards, beer, and suppose a choice of rare wines of exquisite

Alkthis is well enough and the public entside are now probably impressed with the idea that the institution is a palace of delight, filled with patients whose esthetic

tastes will there be full gratified. The writer of the article in your paper paper shows extreme bad taste, in my opinion, in parading the names of any o

the nurses before the public. As a rule the hospital nurses are excel-

in better business than dabbling in the politics of the province of Ontario. The maritime people would not like to have dominion ministers from Ontario interfering in their local affairs; nor would the British Columbians. The next thing we will have the Mousseans and the Langevins coming up to Toronto and telling the people of Ontario that they do not know how to do it.

POLITICAL NOTES.

It is understood that the eight by elections will come off about the middle of Cotober.

The eight vacant seats in the local house at e. S. Bruce, S. Essex, Glengarry, W. Hastings, Muskoka, N. Renfrew, E. Simcoe and S. Waterloo.

These seats were held by Massers. Wells, Wigle, McMaster, Robertson, Miller, Murray, Cook and Livingstone, all of whom resigned in order to become candidates for the house of commons at the late election.

HORSEMANSHIP ON SUNDAY.

HORSEMANSHIP ON SUNDAY.

HORSEMANSEIP ON SUNDAY. (To the Editor of The World) Sin, -It seems sometimes almost this Sunday observance question were run-

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PROPERTY.

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LOTS

of the law, cease to "the mint annies of unmin" by prescribing certain methods of locomotion as "pious" only on certain days although "good" on all days.

More "christianity" and less "churchianity" is required to show men the needs of their fellows and how to satisfy these without injury or injustice to any, J. L. F. TREOLDER RESIDENT OF TORONTO 4 KING ST. EAST.

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(To the Editor of The World.)

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Arrives 10.30 s.m.
Mail stage leaves Clyde hotel, King street es st
5.20 p.m.

COOKSYELLE STAGE.

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