

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, June 6, 1914.

Wheat—There were times during the week just passed when the market acted as if it were going to get out of the rut and as if the movement would be in the direction of price betterment, but the strength was not well maintained in all months, altho the undertone of the market has been very stubborn and suggestive of a very excellent support when support was needed. On the whole the character of the buying of July, as it developed the latter half of the week, has been very good, much better than the selling since that appeared to be largely liquidation of speculative holdings. July option has been in very good demand, practically thruout the period under review and this shows a net gain of 1/4 of a cent, whereas the new crop month, October, owing to the excellent condition of the growing crop thruout the provinces, has declined about 1/4 of a cent. At one time some anxiety was felt, especially in Southwestern Saskatchewan and parts of Alberta, owing to lack of rain, but since then ample rain has fallen, making conditions very favorable compared with last year.

No changes of importance are to be noted in factors governing the market. The U.S. crop news is still suggestive of an enormous wheat harvest, if anything, improvement has been indicated and the gathering of the crop close at hand. The weather has been quite favorable, even in the area East of the Mississippi there has been some precipitation, altho where it was most needed it has been scanty, but in the Northwest rains have been timely and soil conditions could hardly be better. It looks as if June rains were to be excellent, and it is June rains that receive much credit for the excellence of spring grain yields. The country appears to be again in line for an enormous crop. The problem of the wheat market is on the commercial side. There is no incentive for speculative commitments. The market is on a merchandising basis and the price changes will reflect directly supply and demand conditions. There has been, practically thruout the week, a very good demand for all grades of cash wheat and prices show an advance of 1/4 to 1/2 cents on the higher grades for the week. Seedies and smutties are not inquired for so keenly, but they have also advanced about 1/4 to 1/2 cent.

Oats—Good cash demand, coupled with constant bidding for our July option, has greatly improved prices here and the advance for the week, 1/4 to 2 cents. Coarse grains in the U.S. markets have also ranged higher and this advance has been reflected here, thus developing a very strong undertone. As long as a fair cash demand exists, prices in this grain will hardly decline very much, owing to the scarcity of offerings from first hands.

Barley—Barley continues to advance and at the close today showed net gains of 2 1/2 to 2 3/4 cents on the higher grades. Offerings still continue to be scarce and when buyers come into the market, it is simply a case of constantly advancing bids to get together their requirements.

Flax—There has been more activity in this grain during the past week than for the preceding two months and with the Duluth market being stronger and considerable good buying going on here, prices show an advance of 1 1/4 to 1 1/2 cents all round. The cash demand in this market is only fair, but this grain is still receiving good inquiry from Duluth, and better prices are being paid to ship to that market in bond.

WINNIPEG FUTURES			
Wheat—	July	Oct.	
June 2	96	89	
June 3	96	88	
June 4	95 1/2	87 1/2	
June 5	96	87	
June 6	96 1/2	87 1/2	
June 8	96 1/2	87	
Oats—			
June 2	38 1/2		
June 3	39		
June 4	38 1/2		
June 5	38 1/2		
June 6	39 1/2		
June 8	39 1/2		
Flax—			
June 2	141 1/2	145	
June 3	142 1/2	145 1/2	
June 4	140 1/2	143 1/2	
June 5	141 1/2	144 1/2	
June 6	141 1/2	144 1/2	
June 8	141 1/2	144 1/2	

MINNEAPOLIS CASH SALES			
(Sample Market, June 6)			
No. 1 hard wheat, 6 cars	80 90 1/2		
No. 1 hard wheat, 1 car	96 1/2		
No. 1 hard wheat, 1 car, dockage	96 1/2		
No. 1 Nor. wheat, 4 cars	94		
No. 1 Nor. wheat, 3 cars	94		
No. 1 Nor. wheat, 7 cars	93 1/2		
No. 1 Nor. wheat, 1 car	94		
No. 1 Nor. wheat, 3 cars	95 1/2		
No. 1 Nor. wheat, 1 car, sample	95 1/2		
No. 1 Nor. wheat, 1 car	95 1/2		
No. 1 Nor. wheat, 4 cars	93 1/2		
No. 1 Nor. wheat, 1 car, transit	93 1/2		
No. 1 Nor. wheat, 1 car	95 1/2		
No. 1 Nor. wheat, 2 cars	95 1/2		
No. 1 Nor. wheat, 4 cars	94		
No. 1 Nor. wheat, 1 car	94 1/2		
No. 1 Nor. wheat, 3,000 bu., choice, settle-	95		
ment			
No. 1 Nor. wheat, 1,000 bu., to arrive	94		
No. 1 Nor. wheat, 4,000 bu., to arrive	94		

Cash Prices Fort William and Port Arthur from June 2 to June 8 inclusive																
Date	WHEAT					OATS					BARLEY				FLAX	
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex Fed	1 Fed	2 Fed	No. 3	No. 4	Rej	Feed
June 2	95 1/2	93 1/2	92 1/2	88 1/2	80 1/2	75 1/2	70 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	49 1/2	48 1/2	46 1/2	139 1/2
3	95 1/2	94 1/2	93 1/2	88 1/2	80 1/2	75 1/2	70 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	50 1/2	49 1/2	46 1/2	140 1/2
4	95 1/2	94 1/2	93 1/2	88 1/2	80 1/2	75 1/2	70 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	50 1/2	49 1/2	46 1/2	139 1/2
5	95 1/2	94 1/2	93 1/2	88 1/2	80 1/2	75 1/2	70 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	50 1/2	49 1/2	46 1/2	139 1/2
6	96	94 1/2	93 1/2	88 1/2	80 1/2	75 1/2	70 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2	51 1/2	50 1/2	47 1/2	140 1/2
8	95 1/2	94 1/2	93 1/2	88 1/2	80 1/2	75 1/2	70 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2	51 1/2	50 1/2	47 1/2	141 1/2

THE MARKETS AT A GLANCE										CORRECTED TO MONDAY, JUNE 8									
Winnipeg Grain					Winnipeg Live Stock					Country Produce					SOUTH ST. PAUL LIVESTOCK				
	MON	WEEK	YEAR			MON	WEEK	YEAR			MON	WEEK	YEAR			MON	WEEK	YEAR	
	DAY	AGO	AGO			DAY	AGO	AGO			DAY	AGO	AGO			DAY	AGO	AGO	
Cash Wheat					Cattle					Butter (per lb.)									
No. 1 Nor.	95 1/2	94 1/2	97 1/2		Extra choice steers	8 1/2	8 1/2	8 1/2		Fancy dairy	13 1/2	20 1/2	20 1/2	25 1/2		South St. Paul, Minn. June 6—Receipts, 200			
No. 2 Nor.	94 1/2	93 1/2	95 1/2		Best butcher steers and	7 50-7 75	7 50-7 75	7 25-7 75		No. 1 dairy	16 1/2	17 1/2	20 1/2	25 1/2		native, 15 Canadian. Market steady. Common			
No. 3 Nor.	92 1/2	91 1/2	90 1/2		heifers	7 25-7 50	7 25-7 50	6 75-7 25		Good round lots	15 1/2	16 1/2	15 1/2	18 1/2		to choice killing steers, 800 to 1,200 lbs., 27 25			
No. 4	88 1/2	87 1/2	84 1/2													to 28 25; butchers' cows, heifers, 700 to 1,100			
No. 5	80 1/2	80 1/2	74 1/2		Pair to good butcher	6 50-7 00	6 75-7 25	6 25-6 75								lbs., 25 50 to 27 00; butcher bulls, 25 00 to			
No. 6	75 1/2	75 1/2	71 1/2		steers and heifers	6 25-6 40	6 25-6 50	6 25-6 75								26 35; feeding steers, 27 10; feeding cows, heifers,			
Feed	70 1/2	70 1/2	59 1/2		Best fat cows	5 25-5 75	5 50-6 00	5 25-5 75								24 75 to 26 75.			
					Medium cows	4 75-5 00	5 00-5 25	4 75-5 25											
Cash Oats					Common cows	4 50-5 00	5 00-5 00	4 75-5 25											
No. 2 C.W.	89 1/2	87 1/2	84 1/2		Best bulls	4 50-5 00	4 50-5 00	4 00-4 50											
					Com'n and medium bulls	4 50-5 00	4 50-5 00	4 00-4 50											
Cash Barley					Choice veal calves	7 00-8 00	7 50-8 50	7 00-8 00											
No. 3	51 1/2	49 1/2	46 1/2		Heavy calves	5 50-6 00	5 50-6 00	6 00-7 00											
Cash Flax					Best milkers and spring-	8 65-8 90	8 65-8 90	8 65-8 90											
No. 1 N.W.	141 1/2	139 1/2	113 1/2		ers (each)	8 45-8 55	8 45-8 55	8 45-8 55											
					Com'n milkers and spring-														
					ers (each)														
Wheat Futures					Hogs														
July	96 1/2	95 1/2	90 1/2		Choice hogs	27 10	27 35	29 00											
October	87 1/2	85 1/2	81 1/2		Heavy sows	25 75	26 00	27 00											
					Stags	24 80	24 80	25 00											
Oat Futures																			
July	39 1/2	38 1/2	36 1/2																
October	38 1/2	37 1/2	36 1/2																
Flax Futures					Sheep and Lambs														
July	141 1/2	141 1/2	115 1/2		Choice lambs	85 00 each	7 00-7 50	6 50-7 00											
October	144 1/2	144 1/2	119 1/2		Best killing sheep	5 00-5 50	5 00-5 50	5 00-6 00											

SHIPMENTS			
	Wheat	Oats	Barley
1914 (rad)	66,436	10,151	1,119
(lake)	1,757,900	1,253,839	225,592
1913 (rad)	105,831	36,052	922
(lake)	1,511,063	1,124,660	356,119

INSPECTION			
The following shows the number of cars in-			
spected in the week ending May 31:			
	1914	1913	
Wheat	1591	2808	
Oats	400	570	
Barley	63	113	
Flax	178	1349	
Rye	1	1	
Screechings	10		
	2243	4841	

LIVERPOOL WHEAT MARKET			
Liverpool, June 6—			
	Close	Prev.	
Manitoba No. 1, per bushel	81 1/2	81 1/2	
Manitoba No. 2, per bushel	1 09 1/2	1 09 1/2	
Futures Steady			
July, per bushel	1 06 1/2	1 06 1/2	
October, per bushel	1 04 1/2	1 03 1/2	

Basis of exchange on which prices per bushel are based is 4-8 1/2 2-3—Winnipeg Free Press.

Market higher with a steady undertone. Few Manitoba offers, expectations of light shipments to the United Kingdom, steady demand for cash, better millers' inquiry, and apprehension that the movement of new winters will be late, served to further encourage support.

Argentina—Much apprehension is felt for early deliveries, altho the weather is better, arrivals are very poor and much expected at ports will not be fit for shipment.

Broomhall says a Plate steamer arrived at a continental port in a bad condition, and much doubt is expressed as to acceptance.

Argentina weather fine, but forecast unsettled over a large area. Plate offers of corn are very firm, and the spot situation is strong.

Russia—Light rains have fallen in the South and beneficial.

India—The exportable surplus of wheat is revised to 28,000,000.

CALGARY LIVESTOCK			
Calgary, June 6—Receipts of livestock at			
Calgary this week were as follows: 936 cattle,			
418 sheep, 8,971 hogs, and 31 horses. The demand			
for beef cattle continues strong and all good			
butcher cattle is picked up quickly at strong prices.			
There is a good demand for rough cattle that have			
a little kill to them, and a few loads would bring			
good prices. It would be well to dispose of all			
stuff that will kill before grass cattle starts, as			
there will probably be a heavy run then. The			
following are today's prices, fed and watered:			
Steers, choice butcher, 87 55; common butcher,			
87 35; feeders, 85 75 to 86 00; stockers, light,			
84 75 to 86 00. Heifers, choice heavy, 86 50;			
common, 85 25 to 85 75. Cows, choice, heavy, 86 00;			
common, 85 25 to 85 75. Calves, 86 00 to			
88 00. Springers, choice, 86 50 to 88 00. Bulls,			
84 00 to 85 25, choice, 85 00 to 86 10. Lambs,			
87 00. Sheep, 85 75 to 86 50. Hogs were slow			
all week and with the heavy run continued to go			
lower from the first of the week. They sold as			
high as 27 20 on Monday, and as low as 26 75			
for top hogs on Thursday. Shippers are advised			
to hold back as much as possible and let the surplus			
work off, as all buyers are over supplied. Choice			
hogs off cars, 26 75, fed and watered, 26 50.			
Rough hogs 1 cent to 2 cents off.			

WINNIPEG AND U.S. PRICES

Closing prices on the principal western			
markets on Saturday, June 6, were:			
Cash Grain	Winnipeg	Minneapolis	
1 Nor. wheat	80 96	80 95	
2 Nor. wheat	94 1/2	93	
3 Nor. wheat	92 1/2	91	
3 white oats	38 1/2	38 1/2	
Barley	47 51 1/2	46 58	
Flax, No. 1	1 40	1 60 1/2	
Futures—			
July wheat	96 1/2	91 1/2	
Sept. wheat	87 1/2	87 1/2	
Beef Cattle, top	27 75	29 25	
Hogs, top	7 10	8 35	
Sheep, yearlings	5 50	7 40	

Winnipeg Live Stock

Stockyard Receipts

Receipts at the Union stockyards during the past week were as follows: 1,086 cattle, 9