etter Tendency in After

GENERAL ELECTRIC

to 175 Compared with 17

mand for Electrical Appar

Exclusive Leased Wire to Journal

New York, June 17 .- Stocks were

ing advance in quantities suffic

le setback, but the demand increas

on and a strong undertone was pre-

Westinghouse was under consideral

ned to 98, compared with 99%

New York Central was strong fea

Chesapeake & Ohio sold off over

ne representing the passing of the

me holders had previously adhered,

There was evidence of investment b

can Telephone and Western Union cance of 114 to 124 in the former an

Activity in Interboro Metropolitan is:

ture and both stocks made moderate

ation of an early exchange of the

New York, June 17 .- The action

the first hour did not sustain the h

s raised by the advance on Wedne

uld go up were they not subjected

but those who were bullishly inclined s

influences by large interests who had

ded in accumulating their lines.

After opening % up at 60 in respon

ment that the company has received or

ian government for 365 traction eng

Although not active, the Motor

strength, some of the buying being a re

ticle nublished on activity and prosper

at 154, and Maxwell issues scored adv

New York, June 17 .- There was a fa

around. As no reply was expected from

the American note for some weeks, the S

t likely that the market would move

on 2,000, up 1/4, it soon advanced to 61 1/8

the matter of greatest influence was

rominent banking quarters, that gover

ot appeal anti-trust suit from decision o

Goodrich was strong feature, opening

a new high for present movement and a diately thereafter advancing to 53. The

sistent talk of resumption of dividends in

New York, June 17.-The volume of b

light in the second hour and prices show ite tendency, for after easing off at about

they hardened slightly at about mid-da

said large interests were opposed to bull

and that the best that could be expected

hose heavy sales on Monday afternoon

ntial in causing that day's decline, attra

on but the stock was well taken. Trad

For the decline in Pennsylvania the inte

nation was offered that some holder of

was transferring his interest into Westir

Break in London copper market produ

et on copper stocks, nor were stocks of

ices to 61/4 c a pound by American Sm

New York, June 17.—Prices showed an

General Electric became the strongest fe

the fact that the demand for electrical ap

are had ceased. A block of the stock was

individual holder. Selling was suppose

13%, up 3%, a new high record.

York, June 7.—Cotton range.

Open.

9.54

9.93

10.20

cing to 175, compared with 172 at the

nnsylvania rallied easily after the sel

t on account of anythign unfavoral

pany's affairs, but for some reason affe

from Pittsburgh. Baldwin Locomotiv

N. Y. COTTON RANGE.

High.

9.94

10.21

10.48

5.=5

9.91

10.24

10.48

The rise was due partly to

nued quiet and was still almost entire

on, althou

has received and

the early afterno

ducing companies much affected by reduct

he selling originated in Europe.

newed selling of Steel by Lansburg

ng market

ed States Steel was leader of adv

in the trade were a factor

General Motors gained 21/4 po

dropped back to 591/2. The amount of

said to be about \$1,500,000.

uld be maintained

Due to War Orders a

Although Trading

Quiet

Journal of Commerce

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MONTREAL, THURSDAY, JUNE 17, 1915.

Cable to Lloyd George.

men quickly. There is now something like a mys-nothing to boast about. tery about the need of shells. From recent reports it appears that a number of concerns in Canada are offering to supply shells, but can get no orders. An card, to save the users of the cards the trouble of that the Shell Committee are supplying all the grams tell us that Mr. Lloyd George, the Minister of Munitions, is absenting himself from Parliament in order that he may make a tour of the country urge upon everybody who has the capacity for to urge upon everybody who has the capacity for the work to produce more shells in abundance. If 59,339 inhabitants, a decrease during the year to make them, why are the two interests not brought into harmony? If there are manufacturers in Canis nobody here authorized to deal with them, they should cable direct to Mr. Lloyd George in London, who will promptly put aside all the red tape that is preventing the proper co-operation.

Condemns Soldiers Smoking.

The Toronto Methodist Conference has passed a such a narrow bigoted view of the situation. The the United Kingdom. Journal of Commerce holds no brief for the tobacco manufacturers, and has on occasions advocated the life in order that we might breathe the air of free- ple dom should at least be given the opportunity to taking in one another's washing. have a quiet smoke after he has returned from the

Conference on the question of soldiers smoking, tried out in Jamaica, promises to become ar solution were as sure as heaven as some of these tious and either when used alone or mixed with or to worry.

Well meaning, but narrow-minded people often do an incalculable harm to religious causes by failure to show a little breadth of mind and Christian charity. We repeat that the soldiers need smokes more than they need bread and that if a man has been to shell fire for some days, he needs something that will soothe and quiet his nerves. To

A Great Church Function.

The Canadian friends of Lord Aberdeen, now as the Marquis of Aberdeen and Temair, will to be reminded that Scotland still has a national church, the annual meeting of which is an event of high importance. The Lord High Commissioner, the King's representative, takes up his residence at the historic Holyrood Palace, where usually there is much ceremony. This year, on account of the war, a part of the ordinary programme was omltted. The usual Levee was dispensed with and, for the first time within memory, the State procession to St. Giles' Cathedral and the Assembly Hall did not sterile appearance. take place. Lord Aberdeen, wearing khaki, accompanied by Lady Aberdeen and suite, motored to the Cathedral where service was held.

Two Heroes

Among the British soldiers first place for courage is generally given to Sergeant O'Leary, who won the pe Victoria Cross as a result of conspicuous bravery.
O'Leary charged in advance of his company, killed five men manning a machine gun, then killed some of the Germans in the trench and took others captive, thus virtually capturing a trench single hand-

In France a boy of seventeen named Jacques Goujon has ben awarded the military medal by the French Government, which corresponds to our Victoria Cross. Goujon is being acclaimed as the greatest hero among the French soldiers. During the re-cent fighting in Northern France he, with a few of comrades, was ordered to locate machine guns of the enemy which had become very troublesome. It is the kind of state which really precludes argu-The little party discovered the guns after killing ment.-Philadelphia Public Ledger,

two German sentries, but before the French could seize the machine guns they were attacked by a superior force and all killed but Goujon. The young ldier disappeared into a hole made by a shell, and remained there for three hours until he thought the coast was clear. Emerging from the hole henot return to his own lines, but decided to carry out the instructions which had been given to him and his comrades several hours before. He destroyed two of the machine guns with bombs, and while attempting to destrop the third was taken prisoner. While being escorted to the rear, he escaped from his captors, returned and captured the third gun, which he dragged after him into the French camp. The brave lad was promoted to corporal, had the military medal conferred upon him and praised by his superior officer. Since then he has had one of his arms blown off by a shell, but nothing can deter a hero of that calibre.

parently is fonder of wax-works than Brother Jonathan. The "Eden Musee," the wax-works show of New York, is in bankruptcy, while Madame Tussaud's famous establishment in London continues to flourish. Jonathan is too busy with the things of to-day to pay much attention to the celebrities of the past.

At times we are tempted to boast of the part Canada is playing in the conflict, and of the number of men'we have sent to the front. The Ottawa Jour-There was a mystery for a little while concerning nal, in commenting on this, points out that "Great the need of more soldiers for Canada's overseas ser. Britain is training one man out of every fourteen everybody wrong, or nobody wrong, so far from esvice, a mystery that has now been cleared up by of her population, but Canada is training one man the official announcement that we must have more out of every fifty-three of hers." We certainly have terrible and cruel than the present one.

explanation from headquarters at Ottawa states putting on the extra one cent stamp now required. that the Shell Committee are supplying an shells that the British Government require.

But and issue a three cent stamp for a similar time-This is an excellent move. But why not go further turning home because they were asked to wash floors saving purpose. Is the time of the people who post cards more valuable than the time of the people who write letters?

According to a city census Edmonton has now 13,177. It is interesting to note, however, that Edmonton has sent 9,000 men to fight in the battles of ada able and willing to supply the goods, and there for the decrease in population during the year. In the Empire, which accounts in a very large measure proportion to population there are few Canada which have made as favorable a showing.

There are 8,100,000 men of military age in Great Britain, of whom 6,500,000 are in England and Wales, 803,000 in Scotland, and 735,000 in Ireland. Of the ahmillions? Rastus-Too many watahmillions! 6,500,000 of military age in England and Wales, 2,-934,000 are unmarried. It is estimated that 2, 000,000 men of all ages are engaged in making mucondemning the sending of tobacco to nitions of war. To this must be added the physicalthe soldiers at the front, and expressing their disapproval with the men smoking. It seems hardly the production of food stuffs and other necessary conceivable that an enlightened body such as the services. If one million be set aside for these ser- lars a dozen," replied Sandy. Methodist Conference claims itself to be should take vice, it still leaves 5,000,000 men of military age in

German economists are induling in a curious procurtailment of cigarette smoking among juveniles. cess of reasoning. They point out that while imports and exports have entirely ceased, the conweekly newspaper, says Tit-Bits. "There ain't no Conference goes beyond all reason. To expect tinual turning over of home products is adding to charges, be there?" he asked anxiously. "Oh, yes soldiers who have been under severe shell fire for the wealth of the nation at a phenomenal rate. One indeed," answered the editor. days, often without food on water, facing death at is tempted to ask them why the country built up a all times and subjected to the most nerve racking foreign trade of \$4,700,000,000 and went to the exand exhausting experience that a man could possibly endure to go without a smoke is the height of trade is of no value to them. The German system folly. Surely a man who goes out and risks his of getting wealth is very much like that of the peowho lived on an island and grew wealthy

Apart altogether from the question of right or of wheaten flour as the great staple food of manwrong of smoking, an exception should be made in kind. To hundreds of millions, however, rice conthe case of soldiers. They should certainly have stitutes the chief bill of fare, while in parts of all the tobacco they can smoke. These men deserve Europe rye bread takes first place. A new food has it, and every other comfort that can be furnished now appeared to challenge the hold formerly mainthem. We certainly take issue with the Methodist tained by cereals. Banana flour, which was first Some of the finest and best men we have ever known tant factor in the feeding of mankind. The flour were inveterate smokers, and if all the members of the Methodist Conference who passed this inane remakes it a cheap food. It is said to be very nutrismokers whom we know they would have no need dinary wheat flour, makes excellent bread and cakes

A PREMIER UNABLE TO WRITE.

Count Okuma, though he is the author of books and pamphlets and innumerable magazine and newspaper jus' yo' ad-dress, dat's all; jes' giv'em de ad-dress, articles, dictates all his work to a secretary and so far as is known has never even written his own sig The truth of the matter is that he forms the deny such men the right to use tobacco is narrow-minded and unpatriotic.

To nature. The truth of the matter is that he forms the beautiful Chinese characters like a school boy, and, since the autographs of the great are highly priz-Japan, many expedients have been unsuccessfully tried to get a scrap of his writing. A friend one made an attempt which came near being successful He pretended to have forgotten how to form a certain Chinese character and asked how it sh note with interest that he has again represented the which had been conveniently placed at his elbow. King as Lord High Commissioner to the General but the plot failed at the last moment, for he put Assembly of the Church of Scotland, which recently down the writing material with a smile and traced held its meeting in Edinburgh. At a time when there is so much agitation against State churches it is well hearth.—Carl Crow, in The World's Work for June.

AUSTRALIA'S STONY DESERT.

The great stony desert of North Australia was disovered by Captain Stuart, an Australian explorer, in 1845-46, says an exchange. It is north of the River Darling, and is about 300 miles long and 100 broad consisting of sandy dunes or ridges. Its want of trees, except along the creeks, gives the country a These ridges were probabl formed by the joint effects of winds and a gradually retiring sea.

STATISTICS OF CITIES.

Twenty-nine cities of New York State have a mbined area of 335,000 acres, or 524 square mile They have a population of 6,915,000 or more than 70 per cent. of the entire population of the State. The capita tax varies from \$5 in the City of Norwich to \$35.86 in the City of New York. The combined debt of these cities is \$1,464,000,000, of which \$1,364. 000,000 represents the debt of the City of New York.

SUCH A MISTAKE.

Probably the Kaiser's error in attacking the Gulflight was that he struck her under the impression that there were women and children aboard.-Louis ville Courier-Journal.

GERMANY AS A STATE OF MIND.

Boston was once described as a state of mind The description applies even more aptly to Germany

BANKS AND BANKING

of important changes such as those effecting the in-corporation and organization of new banks, the share-holders' audit, the creation of central gold reserves. the authorization of loans to farmers on their grain and the more stringent provisions as to additiona returns and publicity and the creation of a few new

Probably half of the sections of the Act were r or less changed in the revision. These changes made necessary the fourth edition of Banks and Banking by the Hon. J. J. MacLaren, D.C.L., LL.O. of the Ontario Appeal Court and the author of "Bills, Notes and Cheques," etc. The notes upon the Act have been largely re-written and 126 pages of notes have been added and at least 100 new cases have been cited and referred to.

The first edition of this useful book appeared in British and American tastes differ. John Bull ap 1896, and the third edition has been out of print for three years. The book is published by the Carswell Company

PEACE WITHOUT PRINCIPLE.

(Wall Street Journal. Many years ago the late Lord Beaconsfield originted the phrase, "Peace with honor." But the pro positions of the petticoat delegation to Holland amount to peace without principle. The nations a without principle. The nations at ciples. A compromise on the basis of assuming tablishing peace, would lay the basis or a war more

A PRACTICAL PEOPLE.

French are still proving their right to be considered practical and sensible people. Young ladies from he United States, inexperienced in nursing, are stead of wounded heroes.-Wall Street Journal.

************************* "A LITTLE NONSENSE NOW AND THEN"

"It's getting to be an expensive world to live in." 'What's the matter now?" the refrigerator and summer furs for my wife at the

Lige (in New York Journal) -Did vo' hear abo that cullud man what died fum eatin' too many wat- greater opportunity for helpfulness than her city sis-

"I say Sandy." said Jock, reported by the Woman' ye smile?" "And those pictures costing me two dol-"Are ye craz

Silas Grippitt was a tight-fisted, hard-hearted old "There ain't no the editor. "Our price is ten "Ruination!" muttered the old shillings an inch." "And, Bill stood six foot two !

"Mark Twain was visiting H. H. Rogers." said "Mr. Rogers led the humorist into his library. "There," he said, as he pointed to a bust of white marble, "what do you think of that?" was a bust of a young woman coiling her hair-English-speaking people are accustomed to think graceful example of Italian sculpture.. Mr. Clemens ooked and then he said: 'It isn't true to nature. 'Why not?' Mr. Rogers asked. 'She ought to hav outh full of hairpins,' said the humorist.

> Two country darkies listened, awe-struck, while ome planters discussed the tremendous range of the w German guns

> "Dar now," exclaimed one negro, when his maste ad finished expatiating on the hideous havoc wrought by a 42-centimeter shell, "jes' lak I bin' tellin' yo' niggehs all de time! Don' les' have no guns lak dem Why, us niggehs could start runnin' erway-run all day, get almos' home free, an' den git kilt jus' befo' suppeh!" "Dat's de trufe," assented his companion, "an lemme

Al dem guns needs is tell yo' sumpin' else, Bo. they'll git yo'."-Everybody's.

MORNING AND NOON.

(From Poetry.)

Lord of morning, light of day, Sacred color kindling su We salute thee in the way,

For thou are a pilgrim too Overlord of all our band In thy fervor we renew Quests we do not understand

At thy summons we arise At thy touch put glory on. And with glad unanxious eves Move into the march of dawn.

Behold, now, where the pageant of high June Halts in the glowing noon! The trailing shadows rest on plain and hill; The bannered hosts are still: While over forest crown and mountain head The azure tent is spread.

The song is hushed in every woodland throat; oveless the lilies float; Even the ancient ever murmuring sea Sighs only fitfully; The cattle drowse in the field corner's shade; Peace on the world is laid.

It is the hour when nature's caravan, That bears the pilgrim man To the far region of his hope sublime Across the desert of time, Rests in the green oasis of the year, Its journey's end drawn near.

Ah, traveller, hast thou nought of thanks or praise for these fleet halcyon days? No courage to uplift thee from despair . Born with the breath of prayer? Then turn thee to the lilled field once more! God stands in His tent door.

-Bliss Carman

HUBBARD ON "KULTUR."

Here are some of the home-truths written by the ate Elbert Hubbard, the "Philistine," one of the Lusitania victims, for the pamphlet entitled "Who Lift-ed the Lid off of Hell?" in which he scored the Kais-

If you will examine the present European war situation carefully you will find it stamped and stenciled "Made in Germany."

The charitable view is to assume that the War-Lord is a subpect for the alienist. "Bill Kaiser" has a shrunken soul and a mind that

eks with egomania. He is a mastoid degenerate of a noble gran In degree he has her power, but not her love. He

nas her persistence, not her prescience. We are told that the Kaiser kept the peace for forty-three years. True just waiting for this stroke it world domination

Every male child born in that forty-three years who can carry a gun is taken from useful work and made to do the obscene bidding of this sad, mad, bad, bloody monster.

All the progress of the last forty-three years lies a umbled, tumbled mass of fears and tears in the dust and dirt of the gladiatorial arena.

Caligula, that royal pagan pervert, was kind com pared with the Kaiser.

Nero, the fiddling fiend, with his carelessn he use of fire, never burned property in all his pestilential career worth one-half that destroyed when the Kaiser's troops applied the torch to storied Lou-

The Emperor is a maniacal nightwatchmann power-who thinks he owns the factory. The crazy Kaiser will not win. The wisdom he world backs the allies and Saint Helena awaits.

It must be so.

Bill thinks he is a Superman, but some day the Devil will explain to him that he is only a Supernumerary

WISE FARMER'S WIFE.

The farmer's wife knows more about her husband's usiness than any other man's wife knows about his She has a fairer, clearer, and more helpful under standing of it than the average lawyer's, doctor's, or merchant's wife can possibly have about her hus band's business, for she lives and works with her hus band on their 'plant.' The farmer's wife is the farmer's partner in more senses than one. majority of cases she actually operates certain de partments of the business.

Most wives have genuine interest and some infor nation about their husbands' business, but the farm er's wife, living with her partner on their plant, or cupies a unique position among all wives. With this I ters, her responsibilities have increased prop ately. All honor and respect to her who carries this neavier burden .- Farm and Fireside.

YE CAUTIOUS ED.

(From the Darlington, Wis., Republican Journal.) The bride is a daughter of the late Patrick Bradley d is one of Darlington's most beautiful young ladies we would say the most beautiful if we knew which it was, because she has a twin sister that none but themselves can tell one from the other, and as man. His brother William dying. Silas drove into Mamie has gone and Mattie remains with us, it pro would be discreet to say that next to her twin ably sister there never was a more beautiful garl.

THE WORLD'S BIGGEST BELL

The largest bell in the world is the "Czar Kolokol" -the Great Bell of Moscow—says The Kansas City imes. It weighs nearly 200 tons

• The Day's Best Editorial

\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$ EFFICIENCY. (New York Commercial.)

Americans have displayed remarkable efficiency in ome lines but not in all. The weak spot in our individual system is unwillingness to learn from others. Our industry makes great progress while others with equal opportunities lag behind. Our best methods are as good as any yet developed, but all of us do no adopt the best ways or follow the best examples.

This country has a golden opportunity to expand its trade and industrial life. The people should remember what an I. W. W. leader told the commitee on industrial relations at Washington last week He said his followers would never be satisfied and he onsidered any means to upset existing condition were justified if they succeeded. We must be rid of political quacks and demagogues and study the proplems of the day in the school of experience.

Our natural advantages and resources have been so great that progress has been made too easy for the discipline of the people. We have not co-operated with one another in a scientific way. When we did immediate but we have been so enamored by theories of individual liberty that Congress and State legislaShe has, least of all, denied the freedom tures have passed anti-corporation laws and laws fordding co-operation among individuals that have actually limited our individual liberty and our produc- sels were not even denied what we should have de-

Conduct of our public affairs is put in the hands of of England. plausible politicians. Nobody would expect a blacksmith to manage a bank or a tailor to be a good machnist; but we put a blacksmith, a banker, a tailor or machinist at the head of a government department because he lives in some section of the country that has claims" and not because he is fitted for the work. Lawyers being plentiful and handy, we give them all the odd jobs in the public service in consideration of their speech-making in election campaigns. We should take stock of our needs and of the ma-

terial at our disposal. Many a great business has fallen into decay because father's son needed a job, so the weakness is not confined to the public service.

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HOW CAVIARE IS MADE.

The thought that enters one's mind at the essack is a fierce fighter galloping over the Russian teppes. That is but a fancy picture, for a majo of the Cossacks are engaged in the peaceful pursuit of fishing and making caviare.

This delicacy is made from the rgeon, which sometimes attains a length of tweny-five feet, that the most commo s made, and the best is manufactred from fish the re caught during the depths of winter. From the table of the rich Russian caviare is seldem ab. and never from that of the Czar where ees cavaire served.

The cavaire supplied for imperial cating is the enreed tribute of the Cossack fishers, who, before they may reap the profit of their own industry, are oblig ed to supply the autocrat of all the Russians leven tons of the very best. This tribute cally called "the fish present." To secure this amo caviare no fewer than 5,000 sturgeons n When the waters freeze over and the fish aught. ng is to begin the chief of every Cossack lines up the fishermen on the frozen she given signal they march down the bank and out ne ice. Then, with a wild song, they chap th he ice and start the season's fishing. Post-Express.

SHRAPNEL.

When we were fighting Napoleon our army was he only one equipped with shrapnel-the shells which, according to Mr. Lloyd George, is now being superseded by high explosive. After the battle of Vi Wellington wrote congratulating Shrapnel on the fact that his invention had contrib uted largely to the defeat of the enemy. Sir Ger Wood, who commanded the artillery brigade at Waterloo, asserted that "but for shrapnel it is doubtfu whether any effort of the British could have reco ered the farmhouse of La Haye Sainte, and hence on these shells hinges entirely the turn of the had

The secret of making shrapnel was unknown out side England until 1834, yet our Government repaid its inventor the capital spent on his experi ments. All he got was £1,200 a year and the offe of a baronetcy, which he was too poor to General Shrapnel's son had to sell the family estate of Midway Manor, in Wiltshire, where on the park gate pillars may still be seen pyramids shells and a list of battles which they helped to win

CANADA'S PAPER TRADE

Imports of paper and paper products into Canada the year ended March 31 decreased about \$3,000, 000, while Canadian exports increased arout the same nount, according to the Paper Trade Journal.

During the year imports of paper and paper manuactures amounted to \$5,764,379, compared with \$8. actures amo 43,368 the preceding year. In the year ju \$4,032,345 represented imports from States, the remainder coming from the United King

Paper exports for the year ended March 31, 1913 worth \$15,509,582, compared with \$12,686,896 in 1914. Of last year's total \$12,879,204 was sent the United States.

Wood pulp valued at \$9,266,161 was experted from Canada in the year ended March 31 last. with \$6,364,824 the preceding year. Of last year's total \$7,443,814 came to the United States

FREEDOM OF THE SEA

(Lowell, Mass., Courier-Journal)
The trouble is that England has denied to not nied them-freedom to engage in the coasting trade

THE SECRET.

I am keeping a secret from my box. From my littlest son of three. Ah, would it ne'er might chill his joy At word or sign from me;

I dread the cloud in his brown, brown eyes. I shrink from his frightened breath. When he learns that in the green world lies The monster thing called Death

-H. S. Haskins.

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ADVANCE \$10 PER TON IN New York, June 17.— Galvanized sheets thoted at \$5 per 100 pounds, an advance of

PRICE OF GALVANIZED SHEETS

.. 10.24

A year ago this product sold at \$2.75 per 9 \$45 per ton lower than at present.

JUTE IS UNCHANGED. New York, June 17.— Jute shows no chang bing a firm tone in sympathy with Calcutts the mills are active. The offers are limit shipping situation being still a retaring factor.

COMMERCIAL PAPER QUIET. New York, June 17.— Commercial paper let and steady. Rates are unchanged, range per cent, for best names.

CANADIAN STOCKS IN N. Y. New York, June 17.—Granby 88%; British C to 1. in the New York market.