FEMENT DURING APRIL

Coal Cars Was Responsible for Decrease in Coal Car Sur-East and Central East.

.-During the month of April ovement in the idle car situa. net surplus of idle freight cars with 327,084 on April 1, a de-total figure is still unusually year.

year.

irplus of coal cars was 119,415
on April 1. In the same period
s changed from 93,192 to 109,
ate that a better demand for
ionsible for all of the improve-

tral East the decrease in the articularly noticeable, while in South the box car surplu;

showing the surpluses and

Surplus Shortage 290.819 189,627 327,441 322,290 280,573 1,162 172,325 151,982 121.027 1,918 163,326 2,333

133,382 4 138,108 165,244 174,260 228,384 226.541 20,875 232,994 42,572 241.802 39,406 30,533 1.654 228.879 13,324 41,525 2,013 32,010 124,865 59,480 99,385 153,907 197,052 2,333 11.960 209,678 2,385 0,521 188.850 5.968 7.446 57.234 22.653 *1.842 23,407 40,118 8,276 41,994 *6.048

15,270 58,306 54,4259,253 14,828 9,716 58.455 6,875 0.740 63.704 7,199 63,927 ,291 9.383 ,269 50,294 ack several years to find this spring threaten to be

31,620

40,159

1.753

e net surplus of cars was the total stood at 39,799. ig April 1914, the net sur-whereas in April this year

OUS ESCAPE. s, of 3641 Verville Street, from death under the and Station at 7 p.m. vese track on his way home up struck him. A brakesat the back of the freigh g down and catching hold ne weight of the man sev-adder and he fell to the ed away from the track Victoria Hospital, whe en arm, while the brave eral bruises.

ET QUIET. ock market closed quiet . Consols 66 9-16; War Japan 4's 69½; R

New York se. Equiv.

63% Up %

97 Unchanged

1 p 1% Unchanged 1134 Up 1/8 1223/4 Up 14

Germany has been favcountry and the Press

DISPUTE OVER PAYMENT OF N. Y. LIFE POLICY OF \$124,000

VOL. XXX No. II

the New York Life Insurance Company of a policy of 1124,000 on the life of Richard A. Canfield, the gamber, who died December 11 last, was disclosed in the under the Canfield will, sued the insurance company mpel the payment to the estate of \$33,272 due

under the terms of the policy. The complaint states that Canfield took out the policy on December 5, 1899, paying \$7,599 a year, and the amount due in the fifteenth year of the policy was \$120,000. The two children, Grace Martin Canfield and Howland Dartmouth Canfield, were bene- days. ficiaries, but on July 28, 1900, Canfield revoked the eneficiary clause and four days later put the policy in trust for both children, and the premium was then Viger. fuced to \$7,275;

Canfield borrowed \$79,452 from the company on the end, staying at the Chateau Laurier. policy and assigned it as contaterat, and for this reason the agreement putting the policy in trust for the
son the agreement putting the policy in trust for the
children became void. A premium of \$7,275 was due
Board of Trade yesterday: Messrs S. Roughton,
at the time of Canfield's death, and the estate now
at the time of Canfield's death, and the estate now
by H. W. Nelles; R. G. Murray, St. John,
N.B., and Jas Whiting Mossowith Visconia Red Cross. at the time of Califfed amount of the loan and N.B., and Jas. Whiting, Moosomin, Man., by J. E.

The insurance company refuses to pay the policy antil the courts have determined whether the money s to go to the two children or the Canfield estate.

STOCKS AS WAR INSURANCE.

European custom, are buying ordnance stocks as BUSINESS COLLEGE BURNS.

The feature of vesterday's realty market, in which originated in markets, while the recent illustration of war special parties, while the energies and fections of the Atlas are chiefly centred in the fire inschance department, on this occasion both critics and special parties, the half of the business and special parties, were registered, was the disposal of 456 turn in the first place to the figures of the life decompany's annual report. It has fallon to the lot of make a valuation of their business and assets within a few weeks of the outbreak of a war which has parties, were registered, was the disposal of 456 turn in the first place to the figures of the life decompany's annual report. It has fallon to the lot of make a valuation of their business and assets with the parties of the life decompany's annual report. It has fallon to the lot of make a valuation of their business and assets with the parties of the first parties. var times should be sufficient to offset the decrease other securities. Hitherto the American investor has not considered this phase of the situation—ac has not had occasion to. The Baltic kingdoms and their squabbles have seemed so remote that he has ot felt the apprehensive shudder which has periodically affected the European markets when these petty bickerings threatened to draw all Europe into onflict. It is now recognized that this country in entitet. It is has suffered severe curtailment, but this loss has been offset by orders for ordnance materials. Consequently shrewd American investors are to-day placing a portion of their funds in ordmance stocks for the purpose of securing war insur-

CITY OFFICERS ADDRESSED

LAST "CLEAN UP" MEETING.

The concluding lectures of the series preceding the "clean up" week, were delivered last night in Emard C Ward Town Hall, Fire Chief Tremblay and Dr. S. C Boucher, city health officer, being the speakers.

The audience, which followed the remarks of the two civic department heads with great interest, was especially urged to keep the cellars clean. Dr. Soucher dwelling on the importance of this from a hygienic point of view, while Chief Tremblay pointed out the danger of fire starting in paper or scraps of wood left at the bottom of buildings.

Mr. F. A. Covert, president of the committee, and fr. Montet, both of whom have been active in organizing the lectures, expressed great satisfaction at the close of the series, with the good attendance which had marked them all, as they believe that the ersonal appeal which has by this means reached sevral thousands will have better results than the mere reading of the pamphlets distributed in every home by the firemen, though much is hoped from the latter form of publicity

A Record of Success

At DECEMBER 31, 1914. NET SCRPLI'S 2.116,166
PAID POLICYHOLDERS IN 1914 1,340,089
The unexcelled financial standing of the North
American Life and its progressive policy ensure the
highest degree of success for the Company, and satisfaction to the policyholders.

North American Life Assurance Co.

HEAD OFFICE TORONTO, Can.

Automobile Insurance

Fire, Theft, Transportation, Liability to Persons Property Damage, Collision

Property Damage, Collision

Accident, Health, Plate Glass, Burglary, Fidelity, Judicial and Contract Bonds, Employer's and Public Liability.

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St. Andrews Land.
St. Lawrence Blvd. Land of Canada.
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Viewbank Realties Co.
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St. Lawrence Inv. & Trust Co.
St. Regis Park.
St. Paul Land Co.

ACCOUNTANTS

Audits:—Commercial, Municipal, Financial
Investigations, Liquidations, etc. ROBSON, HILL, RITCHIE & DAVY ACCOUNTANTS and AUDITORS

Wentworth Realty

Alex. Bldg., 7% sec. mlg. bon 100%.
Arena Gardens, Toronto, 6%.
Caledonian Realities Co. Ltd.
City Central Real Estate Bonds.
City R. & Inv. Co. Bonds.
Greater Montreal Reality.
Marcil Trust Gold Bonds.
Montreal Deb. Corp., 6%.
Transportation Bldg.

Prudential, 7%, 50% paid up (Pfd.)... Eastern Securities...

Trust Companies.

Robson, L.I.A.; M. S. Temple Hill, C.A.; Chas. Ritchie, C.A. (Can.), C.A. (Scot.); John H. Davy,

McGILL BUILDING, MONTREAL

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE Bil Foard of Trade Building Telephones: - - Main 7682; Up. 1329 Your patronage solicited

PERSONALS

*********** Mr. Dudley Hocken, of Vancouver, is in town Mr. M. B. Scarth, of Toronto, is at the Windsor.

Mr. W. C. Airey, of Cape Town, is at the Windsor.

Mr. J. B. Holden, of Toronto, is at the Windsor.

Mr. D. Gilmour, of Quebec, is at the Place Viger.

Mr. A. B. Colville, of Ottawa, is at the Ritz-Carlton Mr. J. F. Cole, of Ottawa, is in town for a fer

Mr. M. J. Spaulding, of Quebec, is at the Place

The complaint also alleges that shortly afterward Mr. Randall Davidson is in Ottawa for the week-

Hunsicker.

Mr. T. J. Parkes, of Sherbrooke, Que., is acting as the special representative of the Dominion Life Underwriters' Association, to undertake organization work in the various provinces. He is now on his way New York May L.— The weekly letter of Gilbert through the western provinces and British Columbia and is addressing the branch associations.

REAL ESTATE AND TRUST COMPANIES

ASKET

Quotations for to-day on the M Estate Exchange, Inc., were a	ontreal s follo	I
Aberdeen Estates Beaudin Ltee. Bellevue Land Co. Belury Inv. aledonian Realty. an. Cons. Lands Ltd. artier Realty.	BID.	
Bellevue Land Co		
Bleury Inv.	. 70	
aledonian Realty	. 97	
an. Cons. Lands Ltd	. 3	
an. Cons. Lands Ltd. artier Realty. entral Park Lachine ity Central Real Estate (Com.) ity Estate Ltd. orporation Estates. ote St. Luc. & R. Inv. C. Cottrell, 7% (Pfd.) redit National. rystal Spring Land Co. aoust Realty Co. Ltd. enis Land Co. rummond Realties Ltd. stmount Land Co. stmount Land Co. stmount Land Co. stmount Land Co.	,	
entral Park Lachine	. 100	
ity Estate Ltd.		
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ote St. Luc. & R. Inv.		
. C. Cottrell, 7% (Pfd.).	. 50	
redit National		
rystal Spring Land Co		
enie Land Co. Ltd	45	
orval Land Co.	75	
rummond Realties Ltd	15	
astmount Land Co	90	
ort Realty Co. Ltd	90	
eater Montreal Land Inv. (Com.)	174	
eater Montreal Land Inv. (Pfd.)	100	
proved Realties Ltd. (DG)	25	
proved Realties Ltd. (Pid.)	50	
& R. Realty Co.	701	
nmore Realty Co.	781	
Co. D'Immouble Union Ltee.	55	
Co. Immobiliere du Canada	40	
Co. Im. Ouest de N-D de Grace	91	
Co. Montreel Est Lineable		
Co. Nationale de l'Est	90	
chine Land Co.	90	
rummond Realties Ltd. ststmount Land Co., ort Realty Co. Ltd. eater Montreal Land Inv. (Com.) eater Montreal Land Inv. (Pfd.) ghland Factory Sites Ltd. ghland Factory Sites Ltd. (pfd.) proved Realties Ltd. (pfd.) proved Realties Ltd. (Com.) & R. Realty Co. nmore Realty Co. Co. D'Immouble Union Ltee Co. Immobiliere du Canada Co. Im. Ouest de N-D de Grace Co. Industrielle d'Immeuble Co. Montreal Est Ltee Co. Nationale de l'Est chine Land Co. didolders Co. Ltd. dof Montreal Salle Realty. Societe Blvd. Pie IX zon Dry Dock Land Limited gueuil Realty Co. nion de l'Est del City Annex ntmartre Realty Co. ntreal Deb. Corp. (Pfd.) ntreal Deb. Corp. (Com.) rtreal Extension Land Co. Ltd. treal Extension Land Co. Ltd. treal Lachine Lands. treal Lachine Land Syn. Co.		
nd of Montreal	Parcel	
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nion de l'Est	-	
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treal Extension Land Co. Ltd	-	
itreal Factory Lands	55	
treal Lachine Land Syn. Co.	95	
treal Land & Imp. Co., Ltd		
treal South Land Co. (Pfd.)	40	
treal Welland Land Co. (Com.)	10	
treal Welland Land Co. (Fig.)	10	
treal Western Land Corp	10	
treal Westering Land Co		
ntain Sights Limited	-	
ual Bond & Realties Corp	76	
h Montreel Contro Linia	50	
h Montreal Land Limited	125	1
Dame de Grace Realty	150	1
ard Land Co	100	1
wa South Property Co	100	1
e Claire Co	100	i
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treal Edmonton Western Land treal Edmonton Co. Ltd. treal Factory Lands. treal Land Syn. Co. treal Land & Imp. Co., Ltd. treal South Land Co. (Pfd.) treal South Land Co. (Com.) treal Welland Land Co. (Com.) treal Welland Land Co. (Com.) treal Welland Land Co. (Com.) treal Western Land Corp. treal Western Land Corp. treal Westering Land Co. treal Western Land Corp. treal Westering Land Co. treal Western Land Corp. treal Western Land Corp. treal Western Land Corp. treal Western Land Corp. treal Western Land Co. all Bond & Realties Corp. tit Heights. h Montreal Centre Limited h Montreal Land Limited Dame de Grace Realty ard Land Co. vas South Property Co. te Claire Co. tit Hard Co. tit Hard Co. tit Co. tit Park Realties Co. tit Park Realties Co. treat Land Co. tit Park Realties Co.		
ndrews I and	7.1	-

Westbourne Realty Co.
West End Land Co. Ltd.
Windsor Arcade Ltd., 6%, with 100% bonds.

Of Westmount, who has been elected chairman of the subscription committee of the Quebec branch of

REGULARITY OF BONUS RESULTS

Company Now Assumes Funds Can be Invested at Not Less Than 3 Instead of 212 Per Cent. as

melting pot.

Regularity of honus results was one of the chief characteristics of the Atlas Late department during the twenty years ending in 1500 for, in spite of changes in valuation bases and fluctuations in security values, the compound rate of 28s per cent, per annum was maintained. During the same period the business in force increased from three and a halt to six millions sterling, and the life and annuity reserves from £1.542.835 to £2.013.423. Steady expansion and consolidation, which merits public confidence, was apparent.

334, 339 to 342, 351 to 374, 376 to 378, 492, 521 to 541, 546 to 571, 190 lots for \$21,000; 55-218, 219, 266 to 263, 48 to 420, 424 to 444, 451 to 470, 486 to 491, and 491 to 577, 80 lots for \$10.200; 55-445 to 449, 471 to 476, 477 to 484, 518, 519, 548 to 551, 610 to 613, 615, 616, 624, 625, 636, 641 to 652, 48 lots for \$11.520.

OTTAWA CABINET MINISTERS.

Ottawa, May 15.—Sir Robert Borden is still resting in the Gatineau district, recuperating from the effects of over-work.

Sir George Foster has gone to New Brunswick for fidence, was apparent.

Turning now to the company's footh annual report, depreciation of £147.582, stood at the cember 31 last

A Cabinet meeting was held yesterday, but only deat £2,219,346. The quinquennal valuation of the assets and liabilities of the life department has been made at 3 per cent, interest the assurances by the O m(5) Table and the animities by the British of fices Life Annuity Tables. A neit premium valua-

Surplus of £297,821

The total surplus for the quinque smann (including AMERICAN COMPANIES N £1,147 brought forward from the last valuation) is £297.821, which has been applied by the directors in the following manner: In writing down securities during

quennium to the value at December 31, To form an investment reserve to meet estimated further depreciation up to 15 ccmber 31, 1914 .

Interim bonuses and bonuses in reduction of premiums ... For distribution amongst policyholders in the

the form of a reversionary bonus of 20s per £100 per annum apon sums assured and existing bonuses of policies entitled

The first point to be noticed is that, whereas is 1909 the Atlas assumed that its funds could be invested so as to yield not less than 2½ per cent. it is now assumed that 3 per cent, can be obtained Every financier agrees that a higher rate of interest is like-ly to prevaile for some time to come, and it would have been unjust to present policyholders to have ignored this and valued at 212 per cent, once more,

In the course of a few years prior to 1913 insurance offices wrote down security values by over six millions sterling, or something like 2 per cent of the total assets. As these reductions were made in more

Fire Account Figures.

The figures of the fire account show premium recipts of £1,039,954, as against £1,124,296 Losses about the fire account show premium recipts of £1,039,954, as against £1,124,296 Losses about the fire account show premium recipts of £1,039,954, as against £1,124,296 Losses about the fire account for the

was available for the profit and loss account.

The profit and loss account shows total profit of £163.782, and after charging income tax on profit of £2.8061) and interest on debenture stock (£3.977).

The profit and loss account shows total profit of £3.8782, and after charging income tax on profits of the following the

To meet estimated depreciation in securities

The directors have declared a dividend of \$s pet share, being 33 1-3 p.c. upon the paid-up capital of the company, and amounting to £88,000.

the company, and amounting to £38,000.

Debenture interest takes a further £3,9.7 Interest 75 p. 20 per 20

REAL ESTATE

J. M. Poirier sold to Adrien Campeau lot No. 23-185, Hochelaga ward, with buildings Nos. 411 Joliette Street, measuring 25 by 120 feet, for \$12,500.

John Bray sold to Mrs. J. McComb lot No. 165-277, Parish of Montrea! with buildings fronting on Bea-consfield avenue, in Notre Dame de Grace ward, measuring 25 by 91 feet, for \$7,000.

Dr. Henri Gadbois sold to Hormidas Benoit the southeast part of lot No. 42, Hochelaga ward, with southeast part of lot No. 32, Hochelaga ward, with buildings Nos. 1755, 1757 and 1759 Notre Dame Street. British America Assurance

William H. Creed. sold to Mrs. (Rev.) Evanston L. Hart lots Nos. 225-10 and 222a-261, Parish of Montreal, having a superficial area of 5,497 square feet. with dwelling house at 731 Belmont Avenue, for \$17,- $|_{
m W}$

William H. Creed, sold to Mrs. Gifford Laffeley lots Nos. 225-11, 222a-27. Parish of Montreal, with a dwelling house at 735 Belmont avenue, measuring 50 by 110 feet, a superficial area of 5,225 square feet, for

FEATURE OF LAST ATLAS REPORT School Commissioners of the City of Montreal lots Nos. 53-147 to 151 152, 154 to 157, the southeast part of 153 and 158, Hochelaga ward, having a superficial area of 24,990 square feet, fronting on Hochelaga St.

WILL TEST THAW'S SANITY.

fices' Life Annuity Tables. A not remium valuation has been made and a further receive has been set aside to meet further expenses and provide future profits under whole of life limited payment policies.

New York, May 15.— Harry K. Thaw won another point in his fight for freedom, when the Appellate Division of the Supreme Court to-day upheld Justice and the suprement policies.

Stanford White a new tool to the suprement policies of the suprement policies. Stanford White a jury trial to test his sanity

GET LICENSES FOR ALBERTA.

(Special to The Journal of Commerce.)

Calgary, Alta., May 15. Under provisions of an 11. C 93.502 act respecting insurance companies in the province, the following companies, according to the current issue of the Alberta Gazette have been licensed to

60,000 do business here. Fidelity Underwriters of New York; fire insur-

Excess Insurance Company bail insurance The Mercantile Fire and Marine Underwriters Ar ency of the American Central Insurance Company of St. Louis; general insurant

The New York Underwiners' Agency: fire, storm, Canada Branch, Montreal:
cyclone, tornado, inland transportation and sprinkler

T. L. MORRISEY, Resident Manager. cyclone, tornado, inland transportation and sprinkler leakage insurance

ATLANTIC CITY AT MERCY OF

Atlantic City, N.J., May 15,-Charges of resort of ficials that Atlantic City is, and has been for years, at the mercy of an insurance trust, exacting tribute total assets. As these reductions were made in more or less normal periods we may take it, in view of the times, that the Atlas has not suffered abnormally on the present occasion in having to write down by on the present occasion in having to write down a branch State bureau here in charge of C. T. De-

A systematic rating of hotels, apartments and office The Independent Order of Foresters

A policy of "merciless poblicity" has been adopted, and the calcium is to be turned on all of the dark corners, baring the shortcommers of owners who maintain fire traps or fail to take ordinary precautions. Services of experts will be provided without charge to those planning to build or reconstruct hotels, so that each structure erected hereafter may conform as the cach structure erected hereafter may conform as may be practicable to minimum risk stend.

TOTAL BENEFITS PAID - 42 MILLION DOLLARS balance of £55,617, which of course is increased to and the calcium is to be turned on an of the dark something like £85,000 by the release of a proportionate amount of the unexpired liability reserve, tain fire traps or fail to take ordinary precautions. Whilst not up to the company's average profit of Services of experts will be provided without charge 1530,000, last year's record under the circumstances to those planning to build or reconstruct hotels, so was a very good one.

In the accident department a surplus of \$10.724 nearly as may be practicable to minimum risk standards.

there remained a balance of £151,763, which has been city are being written by the experts as fast as reforms are carried out. Erection of brick walls around the Hotel Princess. South Carolina avenue



A SESSION OF THE COURT OF KING'S BENCH

Montreal, 14th May, 1915.

The London & Lancashire Life & General Assurance Associa-

tion, Limited

Offers Liberal Contracts to Capable Field Men GOOD ORPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION. particularly desire Representatives for City of Montreal.

Chief Office for Canada: 164 ST. JAMES STREET, MONTREAL. ALEX. BISSETT, Manager for Canada.

Company

FIRE, MARINE AND HAIL

Losses paid since organization over \$38,000,000.00. R. BROCK W. B. MEIKLE, Vice-President and General Manager

PROVINCE OF QUEBEC BRANCH: Lewis Building, 17 St. John Street MONTREAL
THOMAS F. DOBBIN, Resident Manager.
Have Vacancies for a few good City Agents.

Founded in 1803

THE LAW UNION AND ROCK INSURANCE CO. LIMITED

OF LONDON 00

Assets Exceed \$48,000,000. Over \$12,500,000 Invested in Canada. FIRE and ACCIDENT Risks Accepted. 57 BEAVER HALL HILL

Montreal Agents wanted in unrepresented towns in Canada J. E. E. DICKSON, Canadian Manager. W. D. AIKEN, Superintendent Accident Dept.

Commercial Union Assurance Co

Commercial Union Assurance Co
418 to 420, 424 to 444, 451 to 470, 486 to 491, and 494
418 to 420, 424 to 444, 451 to 470, 486 to 491, and 494
417 to 484, 518, 519, 548 to 551, 610 to 613, 615, 616, 624,
625, 635, 641 to 652, 48 lots for \$11,520

OTTAWA CABINET MINISTERS.

Ottawa, May 15.— Sir Robert Borden is still resting in the Gatinean district, recuperating from the cf. fects of over-work.

Sir George Foster has gone to New Brunswick for a few days and Hon. W. T. White is Acting Prims Minister.

A Cabinet meeting was held yesterday, but only despartmental business came up for consideration.

AN IDEAL INCOME can be secured to your Deneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company,

Portland, Maine MONTHLY INCOME PLAN

Backed by a deposit of \$1,688,902.65 par value with the DOMINION GOVERNMENT in cream of Canadian Securities.

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ge at nearest birthday, to
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UNION ASSURANCE SOCIETY LIMITED

OF LONDON. ENGLAND

North-West Branch, Winnipeg: THOS. BRUCE, Branch Manager.

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Real Estate, Timber Limits, Farm and Coal Lands, Water Powers. J. T. BETHUNE

Managing Director.

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ELLIOTT G. STEVENSON, S.C.R. Temple Bldg., Toronto, Can.

SECOND-HAND PLANT--OR A GOING CONCERN?

The interests of your family demand that your life be protected in favor of your firm. The biggest part of your estate is probably locked up in your business-how will your family come out if that business has to be liquidated and sold for what it will bringperhaps the price of a second-hand plant?

Canada Life Business Insurance will enable the partners to pay your heirs a proper price for your share of the business as a going

> HERBERT C. COX President and General Manager