VOL. XXIX. No. 141

Action, Affecting Many Investors, May be rnational Problem

GS SHOWED GAINS

and French Investors Hold Greater socke and Bend-Trouble Arcas Strike by Employees For Higher Wages.

Lys Company, which may become a tional dispute, owing to its conflicance and dispute, owing to its conflicance and dispute, owing to its conflicance and until recently has been a ter, paying quarterly dividends of ts \$20,000,000 of capital stock. ings of the company, as expressed nex, have been showing gains, the as reduced these apparent earnings it is said that the company has seengers at less than 2 cents. ers at less than 2 cents gold seengers at less than 2 cents gold g the company passed its dividend, t circumstances it is not probable sumed for some time, even if the ted to its owners.

is held in the United States, and ,083,333 debentures or d mortgage bonds. The directors and on Mexico City, Toronto, Montrussels. Sir William Van Horne F. S. Pearson Company, and while tors his residence is given as New w living at Barcelona, Spain, where the Barcelona Traction, Light and

ned Little Damage. s of Mexico in the last three years suffered little physical damage hort time during the street fight-f the Madero administration, has dily. The company controls the d Power Company through the er for the operation of the electric y the light and power corporation. pitalization of \$19,585,000 in com-stock, and owing to the disturbed of the country both dividends wer

stock Mexican Light and Power conds outstanding, so that in all the Mexican Government affect -electric stations of the company thing over 100 miles from Mexico horse-power is being generated, ols several smaller hydro-electric mpanies have substantially the

Company was organized in March; 208 miles of city and suburban than 100,000,000 passenger excuse for the taking over of the vernment was the strike of emnands for 100 per cent, increase nds of the men were for 40 cents ors, 45 cents an hour for motor hour for inspectors, as compared es of 22, 24 and 29 cents respec-

nd was made that working hours day if continuous and nine a o periods. The company emand when their demands r the cost of operation, because exchange, the men struck. Of-of the company have appealed the United States. Great Bri of the lines of the company will At last reports the officers At last reports the officers and control of the Necara power vere to order this closed Mexico

power for the operation of in-

NEWS ITEMS

the Spanish-American war rs are working day and night. men were put to work in the ast week.

St. Joseph and Doe Run Land closed as a result of depressed e been discharged and married weekly, 1,200 being affected.

n Metal Exchange has decided are barred, and the committe estriction in case of necessity.

nes from Amsterdam says the consisting of 200 aeroplanes. k London in February. Each ole of carrying 1,000 rounds of

surgeon in Epernay, was paid Prince before that town. The levied by the victorious Ger-

inks the present war will set nortality among wounded. Out ng Oxford only one has died. self sterilizing and typhoid nan gun shot wounds.

nuscripts submitted a price of nerican opera has been award-of. Horatio W. Parker, of Yale led "Fairyland." The libretto Hooker, who collaborated with

era "Mona." former foreign editor of the the beginning of the Spanish-man Kaiser attempted to in-the way in a European dene United States, and that so sed an Anglo-German alliance the effect of challenging the

the weakness in American markets.

at \$4 to \$8 cents; spelter steady at 6 cents; copper, 114 cents; lead, domestic, \$5.00; antimony, 15 cents:

the metal markets:—	
Aluminum:	0.22
Inget. 99 p.c. pure, Ib	0.55
Pattern, 1b	0.28
Antimony, per lb	15.00
Copper!	
Casting ingot, per 100 lbs	14.50
Lengths, round bars, 1/2-2in. per 100 lbs	22.00
Plain sheets, 14 oz. 14x48 ins. 14x60 ins. per 100	
lbs	21,00
Brass!	
Ingot red	0.14
Spring sheets up to 20 gauge, per 1b	0.26
Rods base 1/2 in. to 1 in. round, per lb	0.22
Tubing, seamless, base, lb	0.25
Tubing, iron pipe, size 1 in. base, per 1b iren and Steel:	0.25
Common bar, per 100 lbs	2.05
Forged iron, per 100 lbs	2.30
Refined iron, per 100 lbs	2.40
to the man 100 lbg	0 44

teel, tire, per 100 lbs. 2.35 High speed 0.65 0 to 12 gauge 2.50 2.55 14 to 16 gauge 2.55 2.40 18 to 20 gauge 2.45 2.45 22 to 24 gauge 2.50 2.50 Less 10 per cent.

22-24 Gauge, per square 6.75 5.50 -28 Gauge, per square 4.25 4.00 Galvanized Sheets (Queen's Head): B. W. Gauge, 28 4.35

stic (trail), per 100 lbs. 5.00

Galyanized Barbed Wire 2.35 Poultry Netting 6.70 Wire nails, small lots, base 2.25 Plain, 55 per cent.

s. 3-12 per 25 lb. box. 4.10 2.45 Iron horse shoes, light, medium and heavy. No. 2 and larger 3.90 o. 2 and larger 4.35 % 1 and smaller 4.60

unt No. 2 and larger, per 25 lb. box 1.25

arriage Bolts, \$1 (list) % and smaller 65 and 10 per cent. Bolts, 7-16 up, 521/2 & 12 per cent.

ne Bolts, 7-16 and up, 60 p.c. Nuts, square, all sizes, 4% per lb. off.
Nuts, hexagon, all sizes, 4%c per lb. off.
Iren Pipe: Buttwelded.

% inch .	\$2.16	\$8.00
% inch	2.50	8.51
% inch	8.05	4.20
1 inch 1½ inch 1½ inch	4.51	6.21
1½ inch	6.10	8.40
1½ inch 2 inch 2½ inch	7.29	10.04
21/2 inch	9.81	18.54
2½ inch	15.80	21.65
inch	20.66	28.31
% inch	24.84	84.04
Lapwelded	29.48	40.88
2½ inch . Bla	ck. Gal	anized.
2% inch 3 inch 3 inch	16.38	22.28
8½ inch	21.42 *	29.07
4 inch	25.76	84.96
1½ inch	30.52	41.41
inch .	35.56	48.26
inch	41.44	56.24
1 Inch	58.76	72.96
a inch., 25 The	79.97	105.90
10 fnch	48.75	111.30
19.3	107 06	PER CENTER OF

THE PRODUCE MARKETS

per dozen, with prospects of them going still higher if the present export trade continues. The local demand is good and the market is fairly active with sales of strictly new laid at 85c per dozen.

market were few, but the feeling was easy with only market on the whole is dull with an easier feeling.

ORDERS FROM ABROAD

addle trees in Jefferson City, Mo., and St. Paul har-

Arms and ammunition were also bought in this puntry. On September 1st the United States Cartcountry. On September 1st the United States Cart-

was reported on October 14th to have received an ber trade centres a fair degree of firmness.

granted to American imports by way of Vladivo-stock. These will apply especia... to American tim, war, nickel, copper, aluminum, zinc and medicated cotton. United States lumber associations are holding their A better feeling is reported in the machine tool mar-members remarkably well in hand, and the tendency ket, due to orders placed in Cincinnati for about 145 of a few years ago to slash prices in a mad effort to

Flour and wheat dealers of the Middle West re-port inquiries and orders for large amounts. St. of southern pine, which was feared by Canadian Louis was said to have gotten order for 111,000 bar-lumber manufacturers. placed in Chicago, 100,000 barrels for Turkey and 50,000 for Greece. The demand for foodstuffs is re-flected in the fact that the Netherlands imported

Norway were said to have bought 1,500,000 bushels in the same market. Thus far the export sales of wheat and flour from this year's crop are estimated at 120,000,000 to 140,000,000 bushels, or nearly melaif of the available surplus, estimated at 200,000, on the available surplus, estimated are all the way from 450,000 up 100 bushels. More than 90,000,000 bushels have all to 600 cm. 000 bushels. More than 90,000,000 bushels have al- to 600,000 cwts. ready been exported. At this rate we have sold more The quotations below are between dealers in the ated, there have been sales of miscellaneous articles to prime, 37 to 40.

In curious diversity. It was to be expected that medical supplies would be in request. British authorities ordered 6,000 packages of lockjaw anti-toxin m a Philadelphia house for use by the troops in to prime, 13 to 14. France. It will take from six to eight months to manufacture this quantity Another gruesome item on the list is 50,000 stretchers to be furnished at the rate of 1,000 a week by a Reading ffrm. Repre-

in doubt,"

October 21.—Cotton imports, none. Spot ling 5 points lower and all others units of points lower and all others units plant for Australia with a Boston house. The order would ordinarily have gone elsewhere.

Little Prospect of Extensive Building During the Winter and Sales

WAR HURTS THE TRADE

Exports Are Not Heavy—Wood Harvest This Yes
Will be Only About Sixty Per Cent of Normal.
Lumbermen Fact Sheets on Hand Are Too
Heavy Fee Carrying Pueposes.

There is very little change in the lumber situation in the past week. Manufacturers and dealers continue to hope that with the cessation of hostilities There is very liftle change in the lumber situation in the past week. Manufacturers and dealers continue to hope that with the cessation of hostilities the market for stocks which have all too long been the market for stocks which have all too long been demand for spring wheat grades for both local and held in yards will be strong. Building has fallen export account continues to be somewhat limited.

There were no new developments in the local flour chase of equipment and rails, and also in regard to new construction work.

This will mean an increased demand for bars, plates; shapes and structural steel as well as other plates; shapes and structural steel as well as other plates; shapes and structural steel as well as other plates.

Hand picked beans, per bushel ... \$2.75 to \$2.85
Choice one-pound pickers ... 2.60 to 2.65
Three-pound pickers ... 2.50 to 2.55
Lower grades ... 2.25 to 2.30
In potatoes the feeling is steady with a fair trade passing in car lots of Green Mountains at 65c per bag, ex-track, and in a jobbing way at 80c per bag, exstore.

STIMULATING TRADE of the proposed re-opening of several wood-consuming establishments which were closed down at the beginning of the European troubles, but the principal trade is with the farmers, who, with better than average prices for their produce are undertaking

ridge Company issued a call for extra help at its stimulus is given to trade by the demand in Britain Perth Amboy plant, and the Colt Patent Fire-Arms for temporary large supplies of lumber for various Manufacturing Company of Hartford, was filling an order from a Canadian syndicate for twenty rapid-fire guns, costing \$40,000.

uses connected with the war. Liverpool reports a certain buoyancy in trade, and the demand all over England for poching case material and other emer-The Western Cartridge Company at Alton, Ills., gency supplies is giving to conditions in other lum

order through a New York banking firm for am-munition that would require the employment of several hundred additional men and cause the plant to are making conditions very serious for a great many un day and night for six months. Steel in various, firms and thousands of men. Ottawa and Hull have antities has been in urgent demand in some cases. now a considerable population of unfortunate lum-To take care of the foreign demand at this time, ber workers. This applies to the pulp and paper ureau to handle Pittsburgh's foreign trade. out of employment,

Pittsburgh dispatches reported the sale to the In the far west conditions are not much improved.

Pittsburgh dispatches reported the sale to the reported the sale to the reach government of 5,000 tons of steel to be used. The prairie provinces are not showing much vigor found a fair inquiry from the jobbers and manufacn making bayonets. Great Britain was also said to along lifes of public works and other enterprises turers. Sales of round lots were the exception. be making inquiries in that city for sheet steel to be which help the lumber trade. The city of Edmonused in armouring motor cars. Several thousand tons ton, for instance, is reported to have given no promis of this plate, varying in thickness from three-fourths of money for municipal works for three years. With

180 reported to be seeking sneet steer to the amount of \$4,000,000 to \$6,000,000; presumably for building some slight degree by the removal of the embargo \$3.80 to \$3.90. The following were the prices of rosof \$1,000,000 to \$1,000,000 presummer. Twenty thousand on certain classes of timber, are not happy over the ins in the yard; B, C, \$4.00 asked; E, F, G, \$4.05 tons of steel rails were pending shipment to Russia present situation. Competition with the overflowing asked; H. \$4.00 to \$4.05; I. \$4.10 asked; K. \$4.65 ask stocks of the Northwest a short time ago.

Russia is taking steps to keep up communication acturers have closed their plants entirely, is not the United States via the Siberian railway and the Pacific. The American Consulate General at mills on the continent, notably of the Pacific States.

No sales; receipts, 514; shipments, 318; stocks ago of the plants entirely, is not favorable to the Canadian mills. Like all other mills on the continent, notably of the Pacific States. ow announces that reduced freight rates will be and the honyleaf pine region, British Columbia lum-

engine lathes for shipment to Russia, England, Holland and Italy. Some manufacturers of tools have only the states for shipment to Russia, England, Holland and Italy. Some manufacturers of tools have only the states for shipment to Russia, England, Holland and Italy. Some manufacturers of tools have only the states furnished the states for shipment to Russia, England, Holland and Italy. Some manufacturers of tools have only the states for shipment to Russia, England, Holland and Italy. Some manufacturers of tools have only the state of the state extends even to United States dealings with Can-

New York, October 21.—The Oregon hop markets from this country, during the first ten days of Oc-tober 1,049,522 bushels of wheat and 498,981 bushels other grades steady. In the Mendocino section of of corn, more than any other country in the same California about 300 bales have been purchased at 10 cent growers, other sections of California are Germany did not import either staple. Italy is re- quiet. At country points in New York State busiported to have bought 1,000,000 bushels of wheat ness is practically at a complete standstill, with but last week in Chicago, while England, France and little if any demand noticeable. Continental markets

wheat abroad during the three months since har- New York market, and an advance is usually obvest than we export in an average season of twelve tained from dealers to brewers:

Months. Besides the standard commodities anumer
States, 1914—Prime to choice, 41 to 43; medium

Germans, 1914—Nominal.
Pacifics, 1914—Prime to choice, 15 to 16; medium

1913-10 to 13. Old olds, 9 to 10. Bohemian, 1914—Nominal.

- LONDON METAL EXCHANGE.

The complete service of the following wire from a correspondint at Greenshoro, North Carolina:

North Caroline Cotton Crop.

New York, October 21.—H. F. Bacheman and Company have received the following wire from a correspondint at Greenshoro, North Carolina:

North Caroline crop promises a very full yield as in my judgment does the belt at a large. Indeed, as in my judgment does the belt at a large. Indeed, as in my judgment does the belt at large. Indeed, as in my judgment does the belt at large time of the Companies of the Co

Paris, October 21.—Spot wheat opened up ¼ cent from Tuesday at 1.46%.

LOCAL GRAIN AND FLOUR

A fair demand is coming forward from foreign buyers for Manitoba spring wheat to-day; and as cables are steady, with bids practically unchanged, exporters are in a position to do a fair amount of husiness. The volume of business was checked to some extent owing to the scarcity of ocean grain room from this port. The local market for coarse grains was without any new feature to the coarse grains was without any new feature to the coarse grains. was without any new feature to note. The feeling in nats was firm at the recent advance noted, but the demand for car lots continues to be somewhat limit-ed, and sales were slow. No. 3 Canadian western sold at 56% c, extra No. 1 feed at 56, No. 2 feed at 55c, Omtario and Quebec No. 2 white at 58c, and No. 3 feed at 55c, Omtario and Quebec No. 2 white at 58c, and No. 3 at 55c per bushel ex-store. Argentine corn in car lots was quiet and steady at 51c to 52c per bushel ex-store, and Manitoba No. 4 barley at 57½c to 58c per bushel ex-store, and Manitoba No. 4 barley at 57½c to 58c per bushel ex-store. was quiet and steady at 51c to 52c per pushel exstore, and Manitoba No. 4 barley at 67%c to 68c per
bushel ex-store.

With revenues increased it is not improbable that
With revenues increased it is not improbable that

Finest western colored 15% to 15% of latter in jute at \$2.70 to \$2.80 per bag.

> somewhat unsettled, but there is no actual change producers. Concessions of as much as \$2 a ton from former prices to note. The demand is fair for small lots. and sales of bran were made at \$25, shorts at \$27, and ducement middlings at \$30 per ton, including bags. The de-mand for moullie is also rather quiet, with sales of quantities of lumber will share proportionately in the profits of national reconstruction.
>
> The general run of current coordings with considerable satisfaction rolled oats, but the feeling is firmer, with sales at the sales at

The tone of the market for baled hay remains lowest rate of the year. steady, but the volume of business doing is not large. steady, but the volume of business doing is not large.
Supplies coming forward are ample to fill all requirements, and prices rule steady, with sales of car

Wire mills are doing somewhat better thanks to a differentia, and prices rule steady, with sales of car Wire mills are doing somewhat obtter than lots of No. 1 hay at \$19 to \$19.50, extra good No. 2 good volume of foreign orders for barbed and other hay at \$18 to \$18.50, and No. 2 hay at \$17 to\$ 17.50 wire products. Pig iron markets are stagnant.

LIVERPOOL WHEAT.

Liverpool, October 21.—Wheat opened off 1/2 to %d, from Tuesday, October 8s 10%d; Dec. 9s 1%d.

NAVAL STORE MARKET

To take care of the foreign demand at this time, industry as well, and not long ago, on account of Pittsburgh manufacturers, through the Pittsburgh manufacturers are proposed to the Pittsburgh manufacturers are confining commitments to actual requirements, kers sell at wide range and nut and bolt discounts foreign trade commission, nave directed J. Rogers of at Hull, closed down two paper mills, throwing 112 men cal circles predict that a recovery will be witnessed ater on.

Turpentine was quoted at 47 cents in the trade and Tar is repeated at the basis of \$6.50 for kiln burned

and 50 cents more for retort. Pitch is steady at \$4.00. . Rosins were steady at the basis of former quotations, but prices were more or less nominal. The the Pittsburgh market for two months. England was tain improvement could be expected.

British Columbia lumberarien, although assisted to States, where many manu- ed; M, \$5.25 asked; N, \$6.65 asked; W G \$6.80 asked;

N, \$6.00; W G \$6.25; W W, \$6.35.

Southern colonels do their liquor.-Vancouver Sun. year ago.

(Exclusive Leased Wire to Journal of Commerce.) Pittsburgh, October 21.— Aside from its extrem fullness, the steel trade during the past week has

to the level obtaining before the start of the war. At noted last week prices are weak throughout The condition of the market for milifeed is still extremely short lived, much to the disappointment of

> applies to other consumers. It is simply a case of covering immediate needs. Mill operations are at the

Cleveland, October 21.—The Daily Iron Trade says: inquiry is down almost to minimum, while pig iron Corn opened unchanged from Tuesday Nov. 5s 114d stocks are growing. For the first time this year, important Pittsburgh Steel mills have reduced activities to fifty per cent, but wire sheet and tin plate operate 60 to 80 per cent. The empargo on man-New York, October 21.—The market for naval staness ores to America declared by the Indian Government ultimately will affect domestic makers of ferro manufacturers are going light in buying and are

DAIRY AUGTION

At Gould's Cold Storage yesterday there were 4,-000 boxes of cheese offered which met with a fair sale at 14% c to 15c per lb. f.o.b. country points, which addition to this between 400 to 500 boxes were sold at 14%c delivered here, but the quality of these goods

The offerings of butter amounted to 1,200 packages of creamery butter for which the demand was only fair and sales were made at 27c to 2714c per delivered here, which prices show a decline of %c to 1/2c per lb. as compared with last Friday.

WHEAT PURCHASES FOR EXPORT.

New York, October 21.-The purchase of a third of a million bushels by a single Chicago house for ex-port, together with the bullish attitude resulting from Rasin nominal. No sales: receipts 2,076; ship- analysis of the world's supply figures has put a deal ments, 2,493; stocks, 109,029. Quote: A. B. \$3.50; C. of strength under wheat values. Increase in world's \$3.52½; E, F, G, H, I, \$3.55; K, \$4.15; M, \$4.50; visible stocks reported by Bradstreets of 3,577,000 bushels is about 2,000,000 bushels less than the in-Liverpool, October 21.—Turpentine spirits, 32s 3d. crease in the United States and Canada for the past week. The world's visible supply of 178,868,000 bush The Boston Braves take their victories like the els compares unfavorably with 182,792,000 bushels a

PULP & PAPER Magazine of Canada

The Leading Technical Trade Journal in the English-speaking Pulp and Paper World

THOROUGHLY COVERS THE MOST RAPIDLY EXPAND. ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PRO-CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD

The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills

Published semi-monthly by

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET, MONTREAL, CANADA