Stock Exchange Notes

Thursday, November 18, 1909.

Dominion Iron Common was the outstanding feature in the trading and it advanced 9 1-2 points to 68 1-2 on sales aggregating over 48,600 shares. Dominion Coal Common gained fractionally over 2 points on transactions of some 6,300 shares. The negotiations pointing to a merger of the two companies and the purchase of the holdings of Mr. James Ross in the Coal Company, are treated of more fully in another column. Canadian Pacific, now selling ex-rights, has advanced the equivalent of 3 1-4 points on moderate trading. Detroit United, Penmans Common, Montreal Power and Nova Scotia Steel Common were all prominent and fairly active. Detroit United which sold down to 58 1-2 early in the week has made a good recovery to 63 bid, a net gain of 1 5-8 points. Crown Reserve was under pressure and after selling down to 4.95 recovered to 5.30 declining again to 5.05 bid at the close, a loss of 64 cents for the week. The break has been credited to a bear raid, but such reactions are to be looked for in mining stocks from time to time. The movement in Penmans Common involved over 2,000 shares and the stock moved up to 60, while the Preferred sold up to 85 3-4. The rights on Canadian Pacific are selling around 9 1-2. The Bank of England rate is unchanged at 5 per cent.

Call money in Montreal	5%
Call money in New York	4¼%
Call money in London	4%
Bank of England rate	5%
Consols	82¼%
Demand Sterling	9⅝%
Sixty days' sight Sterling	8¾%

The quotations at continental points were as follows : —

	Market.	Bank.
Paris	2⅞	3
Berlin	4¼	5
Vienna	3⅜	4
Amsterdam	2¾	3
Brussels	3¼	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Nov. 11th.	Closing bid. to-day.	Net change
Canadian Pacific	836	183	176¾ XR	+ 3¼
"Soo" Common	225	..	136¾	— ..
Detroit United	2,517	61⅜	63	+ 1⅝
Halifax Tram	24	119	..	— ..
Illinois Preferred	217	92	92	— ..
Montreal Street	176	206	206	— ..
Quebec Railway	175	65	62	— 3
Toledo Railways	..	..	..	— ..
Toronto Railway	80	122¾	..	— ..
Twin City	75	108⅜	108	— ⅜
Richelieu & Ontario	231	87¾	86½	— 1¼
Can. Con. Rubber Com	725	98	101	+ 3
Can. Con. Rubber Pfd	..	..	..	— ..
Dom. Coal Com	6,302	90	92½	+ 2½
Dom. Iron Common	48,437	59	67⅞	+ 8⅞
Dom. Iron Preferred	4,057	132	137¼	+ 5¼
Dom. Iron Bonds	$5,000	95	95	— ..
Lake of the Woods Com	138	132	131	— 1
Mackay Common	337	92	95	+ 3
Mackay Preferred	182	..	75¾	— ..
Mexican Power	111	71	71	— ..
Montreal Power	1,812	122¼	123¾	+ 1½
Nova Scotia Steel Com	1,062	73	75	+ 2
Ogilvie Com	365	137	137	— ..
Rio Light and Power	183	86¼	87½	+ 1¼
Shawinigan	50	92	..	— ..
Can. Colored Cotton	155	60	59¾	— ¼
Can. Convertors	50	43½	44¾	+ 1¼
Dom. Textile Com	725	72½	74	+ 1½
Dom. Textile Preferred	280	103½	105½	+ 2
Montreal Cotton	25	127½	126¾	— ¾
Penmans Common	2,063	56	59⅞	+ 3⅞
Crown Reserve	17,005	5.69	5.05	— .64
Nipissing	50	..	10⅜	— ..

MONTREAL BANK CLEARINGS for week ending November 18th, 1909, were $44,434,985. For the corresponding weeks of 1908 and 1907 they were $40,017,285 and $32,843,908 respectively.

THE BANK OF ENGLAND Statement this week shows reserve to have increased by £2,519,000 to £25,362,000. The ratio of reserve to liabilities increased from 50.71 p.c. to 54.45 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:—

GRAND TRUNK RAILWAY.

Year to date.	1907	1908	1909.	Increase
Oct. 31	$37,306,624	$31,970,462	$33,588,891	$1,618,429
Week ending.	1907.	1908.	1909	Increase
Nov. 7	925,415	837,226	902,197	64,971
" 14	910,509	854,223	924,271	70,048

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31	$61,614,000	$56,140,000	$66,906,000	$10,766,000
Week ending.	1907.	1908	1909	Increase
Nov. 7	1,573,000	1,688,000	2,113,000	425,000
" 14	1,581,000	1,676,000	2,130,000	454,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907	1908.	1909.	Increase
Oct. 31	$8,963,800	$7,254,800	$8,145,400	$890,600
Week ending.	1907	1908	1909	Increase
Nov. 7	241,800	256,900	340,300	83,400
" 14	232,600	264,500	369,800	105,300

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907	1908.	1909.	Increase
Nov. 7	61,247	53,381	65,478	12,097

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908	1909.	Increase
Oct. 31	$2,932,535	$2,993,077	$3,181,389	$188,312
Week ending.	1907	1908	1909.	Increase
Nov. 7	66,066	68,577	75,624	7,047
" 14	69,134	68,125	74,886	6,761

TORONTO STREET RAILWAY.

Year to date.	1907	1908.	1909	Increase
Oct. 31	$2,818,606	$2,935,679	$3,189,868	$254,189
Week ending.	1907	1908	1909	Increase
Nov. 7	65,302	68,483	75,283	6,800

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907	1908	1909	Increase
Oct. 31	$5,025,027	$5,265,085	$5,714,410	$449,325
Week ending.	1907.	1908.	1909	Increase
Nov. 7	116,553	123,363	134,566	11,203

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908	1909	Increase
Nov. 7	122,522	124,023	146,564	22,541

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907	1908	1909.	Increase.
Nov. 7	2,754	3,050	3,322	272
" 14	2,677	3,158	3,155	Dec. 3

HAVANA ELECTRIC RAILWAY CO.

Week ending	1908	1909.	Increase.
Nov. 7	37,272	45,022	7,750
" 14	34,873	40,816	5,943

MR. I. G. RAINNIE, Halifax, representing the Employers' Liability Assurance Corporation, Limited, spent a few days in Montreal this week.

MR. JAMES W. RAITT, Lachute, P.Q., representing the Guardian & Phoenix of London, was in the city yesterday.

THE BANK OF NEW YORK this week engaged $200,000 in gold for export to Canada.

TORONTO CLEARINGS for week ending November 18, 1909, were $34,586,776. For the corresponding weeks of 1908 and 1907, they were $32,380,662 and $25,376,373 respectively.

OTTAWA BANK CLEARINGS for week ending November 18, 1909, were $3,970,247. For the corresponding weeks of 1908 and 1907 they were $3,983,133 and $3,253,791 respectively.

CANADIAN BANK CLEARINGS for week ending November 11th, 1909, were $134,129,132 and for 1908 $96,856,187.