during the week being a broken lot of 3 shares which changed hands at 83¾. An initial dividend on the Preferred stock of 1 per cent. for the quarter has been declared payable April 3. This is at the rate of 4 per cent. per annum.

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R. & O. was traded in to the extent of 558 shares, and closed with 82 bid, unchanged from a week ago.

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Mackay Common closed with 60¼ bid, a gain of ¼ point on quotation for the week, and 236 shares changed hands. The Preferred stock closed with 73¾ bid, a decline of ½ point on quotation for the week, and 348 shares were dealt in.

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Montreal Power was the most active stock in this week's market, and advanced to 95, closing with 94⅞ bid, a gain of 2¼ points for the week, and 5,946 shares came out in the week's trading.

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Dominion Iron Common closed with 30¾ bid, unchanged from last week's quotation, and 2,275 shares were dealt in during the week. The Preferred stock closed with 80 bid, unchanged from a week ago. The stock was not active and only 135 shares were dealt in. The last sales were made at 81. The Bonds closed with 84 bid, a decline of ¼ point on quotation for the week, and $43,000 changed hands.

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Dominion Coal Common shows a decline of 2 points on quotation for the week, closing with 96 bid, and 140 shares were dealt in. The Preferred closed with 120 bid and 10 shares were traded in during the week. The Bonds were dealt in to the extent of $2,000, and closed unchanged, offered at 102¼ with 100 bid.

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Nova Scotia Steel Common on the publication of the statement for the last fiscal year, had a decided decline, selling down to 59½, recovering to 63½, and closing with 62¾ bid, a net loss of 2 full points for the week on sales of 1,985 shares. There were no transactions in the Preferred stock nor in the Bonds. Judging from the statement, there is no immediate prospect of a dividend on the Common stock. A good many gaps have to be filled before a dividend can be paid.

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Montreal Cotton closed with 130 asked and 124 bid, and 45 shares were dealt in during the week.

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Dominion Textile Preferred closed unchanged from a week ago with 105 bid, and during the week 125 shares were dealt in. The closing quotations for the Bonds were as follows:—Series "A," "B," and "C," 96 bid. Series "D" no quotation.

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Lake of the Woods Common closed with 91 bid, and there were no transactions during the week. There were no sales in the Preferred stock, but in the Bonds $15,000 changed hands at 110. The half yearly dividend of 3 per cent. on the Common stock will probably be declared within a few days. This is a cheap 6 per cent. investment with excellent future prospects of a good advnace in price.

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Laurentide Common on sales of 50 shares, closed offered at 100 with 90 bid, while the Preferred stock closed with 110 bid, and 50 shares were dealt in this week at this price.

	Per cent.
Call money in Montreal	5
Call money in New York	4¾
Call money in London	3¾
Bank of England rate	4
Consols	90 7-16
Demand Sterling	9¼
60 days' Sight Sterling	8⅝

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Thursday, p. m., March 8, 1906.

The market was firm and fairly active. Montreal Power was again the feature, and opened at 95, reacting to 94¾ and from this point selling up to 95⅛, the closing quotation being 95⅛ asked and 95 bid. Toronto Railway was also firm round 123½, and Detroit Railway between 99 and 99¼. Illinois Traction Preferred was steady around 99. A complete list of the day's transactions will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 8, 1906.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
25	C.P.R	170⅛	14	B. C. Packers	70
20	"	170¼	25	Mackay Pfd	74½
109	Mexican	67½	50	Coal	77
45	Trinidad	85	25	"	79
350	Toronto Ry	123½	50	Iron	30½
10	Illinois Pfd	99¼	75	Scotia	63
25	"	99	50	"	63¼
27	"	99½	105	Bell Telephone	156½
100	"	99	22	Bank of Montreal	258
50	Soo Com	149½	125	Power	95
400	Detroit	99⅛	e	"	95¼
25	"	99	25	"	94⅞
100	"	99⅛	50	"	94¾
25	"	99	175	"	94⅞
150	"	99⅛	477	"	94¾
100	Toledo	34¼	125	"	94⅞
100	Ohio Traction	30	$2,000	Power Bds	102 & Int.

AFTERNOON BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
600	C.P.R	171	50	Scotia	63¼
100	Ohio Traction	30½	75	Power	94⅞
100	Detroit	99¼	740	"	95
25	Soo Com	151	50	"	95⅛
175	Mexican	67	100	"	95⅛
10	Illinois Pfd	99½	125	"	95
25	"	99	6	Merchants Bk	165
50	Toronto Ry	123⅜	150	Iron	31
50	"	123⅛	5	Ogilvie Pfd	127
25	Scotia	63	2	Bell Telephone	157