

Greenwood, 1,902 tons; Granby Company, Grand Forks, 4,799 tons; Hall Mines, Nelson, 363 tons; Montreal & Boston Company, Boundary Falls, 1,771 tons; Northport smelter, 1,244 tons. It is estimated that the total coal shipments for July will be in the neighbourhood of 85,000 tons, and the coke tonnage will also be increased. At Morrissey 48 of the new coke ovens are now in brick, while all the stone work on the full number building has been completed. It will be the first of September before all will be ready for work, but it is intended to start the ovens up as fast as completed. The same will be done with the new ovens at Michel, where already sixty are in brick, and the balance have the stone work done. At Fernie, for the first time, all the ovens in the place were worked during the latter part of the month, a total of 422 and these will be run steadily now.

The first shipment of coal from the mines of the International Coal & Coke Co., Blairmore, N.W.T., was made last week, when one carload of coal was shipped to Phoenix. The coal will be used for operating the steam shovel in the surface quarries of the Granby mines. Another carload of coal is *en route* to the Granby smelter. Although work at the coal mines is only in its initial stages, about 25 miners are employed, and two carloads of coal are being taken out daily in course of regular development.

LOCAL STOCK MARKET FOR THE MONTH OF JULY, 1903.

Prepared by the Stuart Robertson Co., Ltd., Stock Brokers, Victoria, B.C.

Companies.	Highest.		Lowest.	
	Asked.	Bid.	Asked.	Bid.
	\$ c.	\$ c.	\$ c.	\$ c.
Cariboo McKinney	12½	11¼	12	11¼
Cariboo Hydraulic	75	..	75	..
Centre Star	28	26½	26½	24½
Crow's Nest P. Co.	100 00	75 00	87 50	68 75
Fairview Corporation	6½	4½	5½	4
Iron Mask	6	..	6	..
North Star	13½	12	12	10½
Payne	21	18	14½	13
Rambler	65	40	42½	40
Sullivan	6	5¼	5	4
War Eagle	13	10½	12	10
Waterloo	7	6	6½	5½
Winnipeg	4	..	4	..
St. Eugene	48	40	48	40
Granby	5 50	4 50	4 50	4 00

THE METAL MARKET.

The markets this month have been somewhat inactive, and there is nothing of particular interest to record. The price of copper shows a slight further decline, notwithstanding that enquiry from Europe has been good. It is thought, meanwhile, that manufacturers are holding back in the hope of still lower prices. The latest quotations are Lake, 13¾ to 13¾; Electrolytic, 13¾ to 13¾; Cathodes, 12¾ to 13¾; Casting Copper, 12¾ to 12¾. The average price in June for electrolytic was 13.942. Lead has been in good demand, at, however, practically unchanged prices, 4 to 4.02½, St. Louis; 4.05 to 4.10, New York. The London quotations have ranged from £11 8s. 9d. to £11 13s. 9d. Spelter has been active, and a scarcity of spot metal is reported, the St. Louis quotations being 5.50 to 5.55; and 5.65 to 5.70, New York. The price of silver after advancing slightly in consequence of buying from India, again relapsed and has since remained unchanged at a small fraction over 53.

IMPORTS OF MINING MACHINERY.

The imports of mining machinery into Canada during 1902 were valued at \$850,339; of which \$789,921 was for machinery

from the United States; 58,133 from Great Britain and \$2,285 from other countries. The total imports of wire rope, which \$73,986, came from Great Britain and 563,519 pounds, valued at \$135,573. Of this quantity, 1,033,307 pounds, valued at \$73,986, came from Great Britain and 563,519 pounds, valued at \$58,902, from the United States. The balance, 80,724 pounds, valued at \$2,685, were from other countries.

THE WHITE HORSE GOLD EXCITEMENT.

In consequence of the reported discovery of a very rich new gold area on a tributary of the Alsek River, in the Yukon, a stampede has taken place from White Horse, from which place the new finds are distant from between 120 to 150 miles in a north-westerly direction. In one day over two hundred and fifty licenses were taken out and excitement ran high. Two creeks in the locality, Fourth of July and Ruby, have been already tolerably well prospected for a distance of about ten miles, and it is said the gold is very evenly distributed, yielding from three to fifteen cents to the pan, and that miners are making from \$10 to \$12 a day.

THE VANCOUVER POWER CO.

The contract for the construction of the power-house of the Vancouver Power Company, which is to be built on the beach below the Trout Lake dam on the North Arm of the Inlet, has been awarded. The power-house will be built entirely of stone to be furnished by the Vancouver Power Company. The building will be 40 feet by 156 feet, and the walls 30 feet in height and two and a half feet in thickness. The company intends to have its generators and Pelton wheels installed and in operation before Christmas, by which time it is expected that 6,000 horsepower will be available for use in Vancouver.

One of the unique features in the station will be the twelve submerged oil switch brakes, the oil baths being ranged along one side of the structure. Besides these twelve oil tanks provision is made for thirteen more in case they should be needed later on. The oil tanks represent the latest idea in the breaking of electrical contact on high voltage lines. By breaking the contact of switches in oil there is no danger of the current arcing as is the case when switches are broken in the ordinary manner.

RECENT REGISTRATIONS AND NEW ISSUES.

The following companies have been registered as extra-provincial companies during the month.

Black Diamond Tunnel Co., \$1,000,000, office Ainsworth; (mining).

Gordon Mining & Milling Co., \$100,000; office Erie; (mining and development).

The following certificates of incorporation have been issued:—

Aztec Mining Co., Limited, capital \$15,000.
Hunting-Lea Lumber Co., Limited, capital \$20,000.

Park Ranching Co., Limited, capital \$10,000, to acquire lands in Osoyoos division.

Barclay Sound Pulp Company, Limited, capital \$100,000.
Ship Lord Templeton Company, Limited, capital \$70,000.

B. C. Box & Lumber Company, Limited, capital \$25,000, to take over the business of the British Columbia Box Factory of Vancouver.

Northern Brewing Co., Ltd., capital \$20,000, to take over the business of the Northern Brewing Company of Atlin.

THE STARR LAKE WATER POWER.

It is reported that arrangements are being made for the utilization of the large water power at Starr Lake, an American capitalist having undertaken to finance the undertaking.