

CONCLUSION

It is now possible to bring together the final figures for all the belligerent countries and to estimate the total cost of the war for the three years and five months of its continuance, from August 1, 1914, to December 31, 1917. For purposes of comparison the population, national wealth, and income of the various belligerents are also given.

POPULATION, WEALTH, AND WAR EXPENDITURES ¹

(000's omitted)				
Country	Population	National Wealth	National Income	Direct War Expenditures
United States	102,826	\$220,000,000	\$38,000,000	\$6,434,000
Great Britain	46,499	88,060,000	10,700,000	21,000,000
Rest of British Empire	403,122	45,520,000	6,723,000	2,381,000
France	39,948	59,000,000	7,300,000	16,500,000
Russia in Europe.....	141,679	60,160,000	6,500,000	22,000,000
Italy	55,597	20,000,000	4,000,000	6,110,000
Belgium, Serbia, Ru- mania	16,700	15,000,000	1,500,000	2,500,000
Other Allies*				2,500,000
Total Entente Allies	786,371	\$507,740,000	\$74,723,000	\$79,425,000
Germany	68,442	\$83,250,000	\$10,500,000	\$25,000,000
Austria-Hungary	51,080	55,580,000	5,500,000	11,144,000
Turkey, Bulgaria.....	27,000	4,000,000	1,000,000	2,262,000
Total Central Powers	146,522	\$142,830,000	\$17,000,000	\$38,406,000
Grand total	932,893	\$650,570,000	\$91,723,000	\$117,831,000

*The other Allies, not enumerated in this table, which have declared war on Germany are Brazil, China, Cuba, Greece, Japan, Liberia, Montenegro, Panama, Portugal, San Marino, and Siam.

¹ The statistics of population are taken from articles by Edgar Crammond, The Cost of the War, in *Journal Royal Statistical Society*, May, 1915, p. 362, and by W. S. Rossiter, The Economic Costs of War, in *The American Economic Review*, March, 1916, Supplement, p. 104; where these failed Webb's Dictionary of Statistics was referred to. Figures of national wealth and income are taken from the same sources, supplemented by K. Helfferich, *Germany's Economic Progress and National Wealth, 1888-1913*, and Pierre Leroy-Beaulieu, *Les impôts et les revenus en France, en Angleterre, et en Allemagne* (Paris, 1914).