

considerable time to achieve the results desired, they consider unfortunately inevitable.

Exports from U.K.

Table showing percentage of 1922 exports to pre-war exports, after reducing 1922 values to pre-war values.

<u>1922 Exports.</u>	<u>% of pre-war.</u>
France	83.6
Belgium	101.2
Germany	39.6
The Netherlands	113.4
Switzerland	116.4
Russia	23.8
Scandinavia	90.0
Spain	76.4
Italy	65.7
<u>Europe. (Main Countries)</u>	70.1
Greece	74.8
Roumania	66.7
Other South Europe	46.9
Europe South	56.1
<u>U. S. A.,</u>	93.9
Brazil	44.1
Argentina	50.4
Other Latin America	47.3
<u>All Latin America</u>	48.2
China	80.1
Japan	82.6
Other Foreign Countries	63.0
<u>All Foreign Countries</u>	68.2
India, British	65.6
Canada	53.4
Australia	87.9
New Zealand	72.9
Africa, South	55.5
Newfoundland and Labrador,	22.7
Egypt	79.4
Other Possessions	79.4
<u>Total Empire</u>	70.0
T O T A L	68.9