

An Act to amend the Act incorporating the "North West Transportation, Navigation and Railway Company."

- W**HEREAS by an Act of the Parliament of this Province passed in the twenty-second year of Her Majesty's reign, chapter one hundred and twenty-two, the "*North West Transportation, Navigation and Railway Company*" was incorporated, for the purposes in the Act expressed; And whereas a Company has been, or is about to be, formed in England, called or to be called "The North West Transit Company, Limited," for the purpose of giving greater and more complete effect to the objects authorized by the said Act, and of extending the proposed operations into British Columbia and to the Pacific Ocean, and with a view to associate the shareholders of the said corporate body with the shareholders in the said Limited Company, so as to form but the one undertaking; And whereas it is desirable to accomplish the said object; Therefore Her Majesty, &c., enacts as follows:
- I. The Company formed under the recited Act may unite with any corporate body or with any Company formed or to be formed in England for the purposes aforesaid.
- II. In the case of any such union such name may be adopted, and such terms may be agreed to as are authorized by the said recited Act and by the provisions of the memorandum or articles of association of the other Company.
- III. Such union shall be effected by an instrument in writing, under the seals of the respective Companies, and signed by the Presidents or chief officers of the respective Companies, of which a duplicate or attested copy shall be lodged with the Provincial Secretary of this Province.
- IV. The terms and powers so agreed to and adopted, and contained in the said instrument in writing, shall be considered as if they had been conferred by the said recited Act and this Act, and embodied in the said Acts respectively.
- V. The said powers may be exercised throughout the extent of the jurisdiction of this Province, notwithstanding that the chief direction and control of the Associated Company may be vested in such members of the Board of Directors as shall meet from time to time in the City of London, or such other place in the United Kingdom as may be agreed upon, as aforesaid, at the union of the Companies.

Preamble.

22 Vic., cap. 122.

Company may unite with English Company.

Name; and terms of such union.

Instrument for effecting such union.

Terms and powers to be considered part of the said Act.

As to exercise of powers.