Rector may lease the land within the town.

2. The incumbent of the said Rectory for the time being shall and 5 may, and he is hereby authorized and empowered to, make leases of all or any part of the said lands forming part of, or belonging to, the said Rectory, within the said Town of Peterborough, for such term or terms of years as he may think fit, which leases so made shall be binding and valid against all parties or persons whatsoever for the full term thereof 10

Investment of money from sale, &c.

bound to see

te applica-

tion.

3. The moneys raised by such sale as in the first section of this Act mentioned, shall be invested by the said Church Society upon such securities as the said Rector and Church Wardens may approve of, and be held in trust for the benefit of the said Rectory and the incumbent Purchaser not thereof; and no purchaser shall be liable or obliged to see to the 15 application of any money paid by him upon any sale under the provisions of the Act.

Lessees not bound to see to appliea-

4. No party paying any money to such incumbent and Church Wardens, by way of rent, in virtue of any leases granted or made under tion of rent. the authority of this Act, shall be required to see to the proper applica- 20 tion of the money.

Existing fected.

5. This Act shall in no respect affect or interfere with the rights of rights of les- any party or parties under existing leases of any part of any of the said lands.

Public Act. 6. This Act shall be deemed a public Act.

25