

three thousand dollars shall be paid to the widow, orphans, dependents, or other beneficiary whom the member has designated, or to the personal representative of the member as laid down in the said laws, or from which, upon the completion of the expectancy of life of a member as laid down from time to time in the said constitution and laws, such sum shall be paid to himself; 5

(f.) To secure for its members such other advantages as are, from time to time, designated by the constitution and laws of the Society. 10

Head office. **2.** The head office of the Society shall be in the city of Toronto.

Branches. **3.** Subject to the laws of the Society, branches under the names of "grand lodges," "subordinate lodges" or "juvenile lodges," may from time to time be established, under the title designated in the charter granted by the Society constituting such branches; and the officers of each branch already established, and to be hereafter established in Canada, shall be a body corporate and politic subject to the constitution and laws of the Society; but no such branch shall have power to establish benefit funds under paragraphs (d) and (e) of section 1 of this Act; and each of such branches shall be so incorporated under the corporate name of "The Officers of (*giving the title of the branch*);" and, upon being established, and before proceeding to act as such corporation, such branch shall cause to be registered at full length in the registry office of the city, county or registration division within which such branch is established, a declaration signed by the officers of such branch stating the fact of such establishment, the date of the instrument affecting it, the corporate name, and the names in full of the officers thereof. 15 20 25 30

Declaration of formation of branches to be registered.

Power to hold real property. **4.** The value of the real property which the Society of any branch thereof may hold shall not exceed, in the case of the Society one hundred thousand dollars, and in the case of any branch, twenty-five thousand dollars, but in towns having less than six thousand inhabitants the value of such real property shall not, in the case of any one branch, exceed five thousand dollars; and the Society may, by laws, determine the manner in which such real property shall be held and conveyed, subject always to the laws of the province in which such real estate is situate, provided always, that no part of the benefit funds shall be used for such purposes. 35 40

Liability of branches. **5.** The property of each branch only shall be liable for the debts and engagements of such branch.

Investment of funds. **6.** The surplus funds of the Society shall be invested in mortgages which are a first charge on lands held in fee simple in Canada, or in deposits with, or in registered debentures of, loan and investment companies incorporated in Canada, or in debentures of municipal or school corporations in Canada, or in securities of the Dominion of Canada or any province thereof, or shall be deposited in a chartered bank in Canada. 45 50