

President and General Manager's Report.

SOUTH EASTERN RAILWAY COMPANY,

PRESIDENT AND GENERAL MANAGER'S OFFICE,

202 ST. JAMES STREET,

MONTREAL, CANADA.

TO THE SHAREHOLDERS.

GENTLEMEN,

I herewith submit my report of the Operating of this Railway for the year ending June 30th, 1882, and corresponding year, ending June 30th, 1881.

Comparative Statement of Traffic returns for years 1880, 1881 and 1882, ending June 30th.

FROM	1882.	1881.	1880.	Increase over 1881.	Increase over 1880.
Passenger	177,091.28	129,146.47	100,011.64	47,944.81	77,079.64
Freight	279,408.74	215,939.81	131,573.48	63,468.93	147,835.26
Mails and Express....	17,937.05	10,932.69		7,004.36	
Sundries	11,115.64	6,050.27	12,441.37	5,065.37	16,611.32
Gross Earnings	485,552.71	362,069.24	244,026.49	123,483.47	241,526.22
Expenses	369,082.99	268,699.95	223,934.70	100,383.04	145,148.29
Net	116,469.72	93,369.29	20,091.79	23,100.43	96,377.93

INCREASE IN PERCENTAGES.

1882 over 1881.	34.11% gross Engs.	37.36% Exp's	8.02% net Engs.
1882 over 1880.	98.98% " "	64.81% " "	172.51% " "