MARKET QUOTATIONS ON STOCKS AND BONDS

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.)

New York, Dec. 27—Wilson is considering a plan to get the "men higher up" in the legislation. The postal authorities do not think the express business will be absorbed. B. R. T. now controls Brooklyn's traffic. A dissolution agreement with the New Haven is near. The New Haven bond hearing in Boston due today. The United Shoe Machinery Company is ready to give up its monopoly. Over 1,000 banks apply for membership in the federal reserve system. These being from New York city. 'Frisco receivers may sue its president and former directors. Vice-President Marshall says the trusts should be given a fair chance. Low stocks forecast an early buying movement. The market as a whole may pause any time on the recovery, and daily traders ought not to climb for stocks. There is a transfer from Reading and issues that have advanced rapidly, into a like such as medium priced stocks including Southern Pacific, Eries, Brt., Ib. Ptd., St. Paul and good copper stocks aside from Amal. Copper. There is a tendency to follow specialty operations, where pool activity begins to manifest itself. Low priced issues are coming into favor also. Investment absorption continues to be found in such stocks as G. N., Q. N., P. U., P., L. and N. and S. P. Outside buying in the stock market is further increasing and inquiries indicate a gain in the restoration of confidence. Rumors of negotiations for private settlements are in circulation, relating to the locked in position of the large bear operators who have been selling for months.

N. Y. FINANCIAL BUREAU.

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, Dec. 27—The steadier tone which developed in the cotton market as soon as the heavy liquidation of last Monday had spent its course appeared in evidence this morning. The opening was steady at 2 points advance and active months sold about 9 to 15 points net higher during the morning or back to the best level reached last Wednesday. There was a moderately active business. Trading in fact seemed to be more active than is usual on Saturday in the winter holidays, but there were more indication of covering or shifting switches than of any broadening demand for long account.

W. W. PRICE.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Dec. 28—CORN—American No. 2 yellow, 74 to 75.

OATS—Canadian western No. 2, 41½ to 42; No. 3, 40½ to 41.

FLOUR—Man. spring wheat patents, firsts, $5.40; seconds, $4.90; strong bakers, $4.70; winter patents choice, $4.75 to $5; straight rollers, $4.50 to $4.60; straight rollers, bags, $2 to $2.10.

MILLFEEDS—Bran, $20 to $21; shorts, $22 to $23; middlings, $25 to $26; mouille, $27 to $31.

HAY—No. 2, per ton, car lots, $13.50 to $15.

POTATOES—75 to 90.

NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY & CO.)

New York, Dec. 27—Commercial-Commission houses report little improvement in buying by the public.

Herald—As a result of bear operations the short interest is considerably increased.

American—Later on the public is expected to come in but it rarely buys stocks until the advance is well under way.

Sun—Speculative sentiment is mixed with a leaning toward a further price improvement on the part of professionals which is offset to some extent by scepticism over the basis of the upturn expressed in certain banking quarters.

F. B. McCURDY.

LONDON MARKET.

(F. B. McCURDY & CO.)

Opening—94¼; Do 92¾; CPR 209¾ Co 60½; Erie 28½; Cen 23½; Np 101¾; Np 110½; Rg 108¼; Rg 169¼; Rl 13½; Sp 90½; St 100¾; Up 156¾; Acp 174½; Brax 82½ to 83½; Consols 71¼; Uf 39 to 39. New account. Market lower on stiff money, with special pressure against C. P. R. Up 97¾.

2 p. m.—Consols 72; Anc 35¾; Acp 74½; Atch 94; Do 93¾; Co 60¼; CPR 209¼; Den 13½; Do 17¾; Erf 44½; Do 35¾; Gn 127¾; Ills 107¾; Ms 152¾; Mo 124¾; Mop 22¾; Nk 101¾; Np 110½; Cen 108¾; Ow 27¾; Ph 109¼; Rg 169¼; Rl 13½; Sr 23½; Sl 77¾; Sp 90; Ar 66½; St 100¾; Up 156¾; Us 68½; Uf 39; Wz 74½.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

	P'vious	High	Low	Close
Am Cop	74¾	74¾	74¼	74¾
Am Car and F	44¼	44¼	44¼	44½
Am Can	30½	30½	30½	30¼
Am Can Pfd	81			
Am Loco	30¾	31¾	30¾	31¾
Am Sm and R	65¼	64¼	64¾	64½
Am T and T	123¾	123¾	123½	123¾
Am Sug	107¼	107¾	107¾	107¾
Am Cop	35¾	35¾	35¾	35¾
Atchison	94¾	94½	94	94
Batt and Ohio	93	92¾	92½	92½
B R T	88¼	88¼	88¼	88½
C P R	211	209½	207¾	207¾
Ches and Ohio	61¼	60¾	60¼	60¾
Cent Leath	27¼	27	27	27
Chic and St P	100¾	100¾	100	100
Chic and N W	126¾	126½	126¾	126¾
Col Fuel and I	29			
Chino Cop	39¼	39¾	39	39¾
Con Gas	131¾			
Del and Hud	151¾			
Erie	28¾	28¾	28¾	28¾
Erie, 1st Pfd	44¾	44¾	44¾	44½
Gen Elec	140¼			
Gr Nor Pfd	127¼	127¾	127	127¾
Gr Nor Ore	34¾	34¾	34¾	34¾
Int Harvest	102	102	102	
Ill Cent	109	109	109	
Int Met	15¼	15¼	15¼	15¼
Lehigh Val	151½	151½	149¾	149¾
Nevada Con	15¾			
Kans City So	24¾			
Miss Pac	23¼	23¾	23¾	23¾
N Y Cent	92¾	92¾	92¾	92¾
Nor Pac	110¾	110¾	110¾	110¾
Nor and West	102	101½	101¾	101¾
New Haven	75¾	75	75	77¾
Penn	109¾	109¾	109½	109½
People's Gas	121½			
Pr Steel Car	27¼	27¼	27¼	27¼
Ry Steel Sp	25	25¼	25½	25½
Reading	170¾	170¾	169¼	169¾
Rep Ir and Stl	26¾			
Rock Isld	13¾			
So Pac	90	89¾	89¾	89¾
Soo	126¾	126	126	126
Tex and Pac	23¾	23¾	23¾	23¾
Utah Cop	51	51½	50½	50¾
Un Pac	156¾	156½	155¾	155¾
U S Rub	58¾			
U S Steel	60¾	60¼	59¼	59¾
U S Steel Pfd	106¾			
West Union	58¾	68	68	68
Westing Elec	66	66¾	66	66

Sales, 11 a. m.—100,500 shares; noon, 185,500 total.

REAL ESTATE

The following transfers of real estate have been recorded:

James Block to Walter Patterson, property in St. Martins.

W. R. Floyd to Alice H. Patterson, property in St. Martins.

Julia O'Keefe to His Majesty the King, $1,000, property in Sheffield street.

William Sullivan to Baptist Church, property in Simonds.

In King's County.

W. H. Belyea to P. B. Belyea, property at Greenwich for $100.

J. M. Brennan to James Lee, property at Rothesay.

Robert Fleming to A. M. Dann, property at Hampton.

H. G. Folkins to J. B. Gilchrist for $3,500, property at Norton.

James Lee to Mary Brennan, property at Rothesay.

F. M. Urquhart to J. R. Erb, property at Springfield.

S. H. White to B. J. Sharp, property at Sussex.

Thirty-six Births

Thirty-six births were registered last week, twenty of the children being boys and sixteen girls. Eleven marriages were registered and three deaths registered during the same period.

NEW PRESIDENT OF THE SWISS

Colonel Dr. Arthur Hoffman, of St. Gall, has been elected President of the Swiss Confederation for 1914, is fifty-six years old and is at present Vice President of the Republic and chief of the Military Department. He is a radical democrat.

DIVIDEND NOTICE

MARITIME NAIL COMPANY, LTD.

Notice is hereby given that dividend in respect of the current quarter payable on the second day of January, 1914, to shareholders has been declared as follows:

On the Preferred Stock 1¾ p. c. being at the rate of seven per cent. per annum.

The Stock transfer books will be closed from the 24th to the 31st inst. inclusive, both days inclusive.

A. E. ELKIN, General Manager.

LITTLE SPECULATIVE DEALING ON THE MARKET SATURDAY

New York, Dec. 28—Speculative activity diminished in a marked extent today and there was no sign of the vigorous demand which characterized the advance of the past week. It was evident the short covering on the rise had temporarily weakened the technical position of the market. The effect of further realizing sales was increased by scattered selling by bears, who contended that the upturn had been too rapid. The market eased off under this selling, but the undertone was good, and except in a few cases losses were restricted to small amounts.

Resumption of trading in London after the holidays had little influence on this market, except in the case of Canadian Pacific, the decline in which was due largely to foreign selling. The price dropped to 207¾, the lowest figure of the year, and a loss of nearly sixty points from the high price of 1913. London also sold some Union Pacific and Steel, but its offerings were not heavy. Aside from the decline in C. P. R., the only substantial recessions among the representative stocks were in the coalers.

New Haven was unusually prominent in the dealings by reason of its strength. At one time it sold nearly three points above yesterday's close. The advance was attributed primarily to reports that a settlement was near at hand in regard to differences between the company and the government.

The approach of the year end, with its heavy requirements for interest and dividend payments, was reflected in the bank statement. Forecasts were far from the mark, as the statement disclosed an actual cash loss of nearly $7,000,000 instead of a gain of $2,000,000. The increase in loans, such as is not unusual at this period, amounted to $11,719,000, and there was a decrease in surplus as a result of the week's operations of over $8,000,000.

Bonds were irregular. Total sales, par value, $1,050,000.

United States twos and fours registered, advanced one-fourth and the fours coupon one point on call on the week.

DOW JONES CO'S SUMMARY OF NEWS

(J. C. MACKINTOSH & CO.)

New York, Dec. 27—Storm in New York State ties up traffic.

Industrial companies report new high records of production in 1913.

Attorney General of Missouri says 'Frisco for $2 million excess rates charged since beginning of Missouri rate litigation.

Commerce agencies say that evidence of optimism as to outlook in trade circles are numerous.

Failures this week 288 against 378 last week.

Reserve banking organization committee to tour United States to ascertain views of business men and bankers as to best division of country into federal districts.

Public utilities make good records for 1913.

Adams Express Company notifies stockholders that continuance of present rate of dividends will probably not hereafter be warranted.

London settlement began today.

Twelve Industrials advanced 0.51 per cent. Twenty Active rails declined 0.18 per cent.

DOW JONES & CO.

MORNING LETTER ON STOCK MARKET

(J. C. MACKINTOSH & CO.)

New York, Dec. 27—The stability of the stock market was tested yesterday by a large volume of profit-taking and the action of the general list reflected a gratifying power of absorption. There can be no doubt that a feeling of optimism is growing in both financial and investment demand of such markets and to minimize the current reactionary trend of business. Thus far the advance in securities has reflected largely the retirement of short contracts, and when this interest has been eliminated it will suffer some setback. In such a contingency, however, it looks as if good stocks could be bought for substantial profits.

LAIDLAW & CO.

N. Y. COTTON MARKET.

(J. C. MACKINTOSH & CO.)

	High	Low	Close
Dec	12.19	13	19—20
Jan	12.06	11.90	12.03—04
Mar	12.35	18	34—65
May	12.30	18	29—30
July	12.31	20	30—31
Aug		12.10—12	
Sept		11.79—80	
Oct	11.90	63	70—72

LAIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)

New York, Dec. 27—Today's stock market seemed to have lost an element of technical strength as a result of the recent substantial recovery and whether it was the holiday influence or a revival of timidity on the part of the professional element, the general buying power was considerably impaired. Large banking interests are none too anxious to precipitate a bull speculation until the financial prospect, under the new currency system, has become clearly outlined, but there is nevertheless a sentiment of mild optimism prevalent in these circles. The more favorable character of recent developments at Washington has also stimulated a better inquiry from the public which might at any time broaden into a substantial investment demand. The cultivation of another short interest would not have the prospect for higher security prices after the turn of the year, and it looks as if good stock may be bought on all fair reactions.

LAIDLAW & CO.

STOCK NOTES OF NEW YORK MARKET

(F. B. McCURDY & CO.)

Buying orders two or three points under the market are understood to be accumulating as the vigor of the receivers manifests itself.

Pool activities are promised, and evidence is had of their operation in low priced rails.

The Boston bear crowd is said to be badly locked up in Steel and Reading. They are buying copper to hedge.

N. Y. FINANCIAL BUREAU.

BANK OF ENGLAND STATEMENT.

(F. B. McCURDY & CO.)

Circulation	£29,361,000
Public deposits	9,421,000
Private deposits	42,672,000
Govt. securities	11,189,000
Other securities	25,930,000
Reserve	22,187,000
Proportion	42.67 p. c.
Bullion	31,497,000

Last week—

Circulation	28,795,000
Public deposits	8,025,000
Private deposits	37,464,000
Govt. securities	11,169,000
Other securities	27,018,000
Reserve	25,075,000
Proportion	51.79 p. c.
Bullion	33,819,000

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

	Asked.	Bid.
Acadia Fire	100	90
Acadian Sugar pfd	100	90
Acadia Sugar Ord		4¾
Brand-Hend. Com	35	20
C. B. Electric Com.	83½	77½
East. Can. Sav. & Loan	140	136
Eastern Trust	140	146
Halifax Fire	100	95
Maritime Tel. Com.		84
Maritime Tel. pfd	104	100
N. B. Telephone	112	110
No. Atlantic Fisheries	38	39
N. B. Car, 1st pfd	84	88½
N. B. Car, 2nd pfd	70	68
N. S. Car 2rd pfd	98	87
N. S. Car Com	40	30
N. S. Clay Works pfd	94	90
N. S. Clay Works Com.	40	30
Stanfield's pfd	103	100
Stanfield's Com.	70	65
Trin. Cons. Tel. Com.	39	—
Trinidad Electric	72	—

Bonds.

Brand-Hend. 6's	97½	—
C. B. Electric 5's	95½	—
Chronicle 6's	101	100
Maritime Tel. 6's	107	103
N.S. Steel 1st Mort. 5's	91	89
N.S. Steel Deb. Stock	93	90
Stanfield's 6's	102¼	100
Trinidad Tel. 6's	100	97
Trinidad Elec. 5's	92	90

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, Dec. 27—The stock market has been reactionary throughout the day, apparently on realizing sales. New Haven being a marked exception to the general rule. On the other hand, Canadian Pacific was the weakest stock on the list. It has not behaved well lately. It has been under a steady pressure of foreign sales ever since the recent bond issue. The actual bank statement was not as good as expected. On the whole the market stood the realizing sales well. Certainly, since the passing of the currency bill, trading has broadened in all stocks, and the tone of the market till today has been decidedly strong. This reaction is due and natural. Total sales 182,000; bonds $1,-033,000.

E. & C. RANDOLPH.

NEW YORK BANK STATEMENT.

(J. C. MACKINTOSH & CO.)

Average

Loans inc	$12,726,000
Specie dec	2,270,000
Legal tenders inc	372,000
Deposits inc	13,620,000
Reserve dec	5,030,000

Actual—

Loans inc	11,719,000
Specie dec	7,904,000
Legal tenders inc	993,000
Deposits inc	3,648,000
Reserve dec	8,066,000

DOW JONES & CO.

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

	Asked.	Bid.
Adventure		1¼
Allouez	36½	36¼
Arcadian	2¾	1¾
Arizona Comml	4½	4¾
Cal and Ariz	63¾	63½
Cal and Hecla	435	425
Centennial	16¼	15
Copper Range	37	36¾
Daly West	3	2½
East Butte	11½	11½
Franklin	3¾	3
Granby	74	73¾
Greene annaea	30	29½
Hancock	17½	16½
Helvetia	50	25
Indiana	4½	4
Inspiration	15¼	15
Isle Royale	20	19¾
LaSalle Copper	4	3½
Michigan	1	¾
Miami	22¾	21¾
Mass Gas Cos	90	89½
Mass Gas Cos Pfd	90½	89½
Nipissing	8¾	8
North Butte	28½	28¾
Old Dominion	51¾	51
Osceola	57	56½
Quincy	62	60
Sup and Boston	2 15-16	2¾
Shoe Machy	55¾	54¾
Shoe Machy Pfd	28	27½
Superior Copper	26½	26
Swift	104	103¾
Tamarack	31	30
Trinity	4	3¾
Utah Cons	9¾	8¾
U S M and Smeltg	41½	41¼
U S M and Smeltg Pfd	48¾	48
U Utah Apex	2	1¾
United Fruit	162	160
Winona		2¾
Wolverine	46¼	46

BOSTON CURB STOCKS.

	Asked.	Bid.
Bay State Gas	20	19
Boston Ely	46	40
Chief	1 5-16	1¼
First National	3¾	3
LaRose	2 1-16	2