

BONDS

Investment News
St. John, May 21, 1913.STANFIELD'S
6 p. c. BondsA Sound Industrial
Listed in our May
Investment Offerings

Emphasis can safely be placed on the principal security of Stanfield's 6 p. c. Bonds—assured by assets amounting to over THREE times the total outstanding issuance.

Emphasis can safely be placed on the income stability of Stanfield's 6 p. c. Bonds—afforded by established earning power amounting in 1912 to over FIVE times the bond interest.

Emphasis can safely be placed on the investment suitability of Stanfield's 6 p. c. Bonds—afforded by this principal security, this income stability, and the satisfactory yield of 5.55 p. c. If further emphasis is needed we will gladly furnish it on request.

May we mail you
the May Issue of
'Investment Offerings'?

J. C. Mackintosh & Co.
Established 1873
Members Montreal Stock Exchange
Direct Private Wires
88-90 Prince Wm. Street, St. John
Also at Halifax, Montreal,
Fredericton, New Glasgow.

Canada Machinery Corporation
Limited
6% BONDS
Due August 1, 1940.
CAPITALIZATION.
Authorized. Issued.
Common Stock, \$1,000,000 \$ 595,500
Assets, \$1,805,713.86.

Earnings—The earnings of the above Company for the year ending June 30, 1912, show the bond interest over three times earned.
Security Behind Bonds—As shown above the assets of this Company amount to over three times the amount of bonds issued.
Thus, taking in the two most important features of a safe investment, we can strongly recommend these bonds to intending investors.
Write for price and further particulars.

ATLANTIC BOND COMPANY, LTD
Bank of Montreal Building,
St. John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2474.

Fairweather & Porter

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No Sale No Charge

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M 502

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Buy or Sell

REAL ESTATE

Communicate with
D. B. DONALD
Bank of Montreal Building
Phone, M. 1963. St. John, N. B.

DOMINION FIRE
INSURANCE CO.

All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with
J. M. QUEEN, St. John,
General Agent for New Brunswick,
(Succeeding E. M. Sipprell).

J. Fred. Williamson,
MACHINIST AND ENGINEER.
Steamboat, Mill and General Repairs
Work.
INDIAN TOWN, ST. JOHN, N. B.
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panded Metal, Concrete Bars, Steel
Ceilings, Waterproof Concrete Floor-
ing, Terrazzo Flooring, Steel Sashes,
Iron Stairs, Bank Railings, Elevator
Enclosures, etc., etc.
ESTEV & CO., 40 Dock Street, St. John,
Selling Agents for Mfgs.

CLOSING LETTER
ON MONTREAL
EXCHANGE

(F. B. McCURDY & CO.)

Montreal, May 20.—The most interesting overnight development in the local situation was the announcement of an issue of \$2,500,000 six per cent preferred stock of Dominion Steel Corporation. The issue is to be made through Speyer Brothers of London, which houses was also responsible for the seven million dollar preferred stock issue made in the early part of 1912. Few details are available, but it is believed that the money will be used for a number of much needed extensions and in particular for the construction of a sea wall half a mile in length for the accommodation of deep draught vessels. On the receipt of this news local traders sold Steel Common very freely, the price declining to 45 at the close of the afternoon session. The consensus of opinion is that as a result of this new issue next year's common stock dividend may be in some danger. London cables reported C. P. R. on the weak side but the stock was a little stronger in New York and also in the local market. Definite news explaining the present weakness in this stock is not forthcoming. It can only be assumed that the financial situation on the continent, accompanied possibly by some undercurrent of trouble between the late allies in the Bulgarian affair is responsible.

Brazilian Traction opened at 94 1/4 but gradually crept up to 94 3/4, closing at the high. The London syndicate which has been operating in this stock has taken over 10,000 shares and it is thought locally that no syndicate would become the purchaser of such a large amount of the issue, more particularly under the present monetary conditions. Unless something in the way of a substantial profit had been assured them. In the unlisted department there was continued weakness of Tramway Power, the stock going to a new low level at 33 3/4. Issues of this character find it very difficult to find a market at the present time, but there are so many stories being circulated on the local street regarding the Tramway issues that it would seem to be only natural that little support should be given them.

F. B. McCURDY & CO.

HIGH STANDARD OF
TRUST COMPANY.
MANAGEMENT IN CANADA

("Trust Companies," New York.)

There is a marked distinction between trust companies in Canada and the various provinces which devote themselves largely to trust functions and those which engage in broader lines of business. The tendency is to direct trust company work and influence exclusively along fiduciary lines, to eliminate speculative, underwriting and purely commercial banking functions. The Eastern Trust Company of the City of Halifax, Nova Scotia, is one of the best types of the Canadian trust companies. The company was incorporated in 1893 under a special act of Parliament and has special powers under acts of the legislature of Nova Scotia. In addition to the main offices in Halifax branches are conducted in the city of St. John, in the Province of New Brunswick, at Montreal and in the Province of Quebec. It has a subscribed capital of \$1,000,000 of which \$747,800 is paid in cash and reserve of \$139,000. Capital and assets including trust funds are invested in securities such as trustees are allowed to invest in under the laws of the provinces. It is prohibited by law from investing in any speculative securities. The business of the company is examined by chartered auditors every month and reports are made under oath annually to the Minister of Finance at Ottawa. The company has no power to issue debentures or receive deposits and is not a loan company other than for the investment of trust funds.

Under the caption "We go on forever," the Eastern Trust Company has issued a most interesting booklet which emphasizes the various advantages and superior advantages offered through corporate trusteeship. Its officers are men of exceptional experience and the directors include some of the most successful and responsible business men in Canada. The management of the head office at Halifax is under B. A. Weston, general manager and A. W. Weston, assistant manager.

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, May 20.—The early course of today's market reflected a general disposition to await the issue of several important pending events, notably the result of the city bond issue of New York and the reply of the Japanese government to the representations of Secretary Bryan on the subject of California Alien Land Bill. The general expectation of a favorable outcome of the city bond sale appeared to become more pronounced as the morning session advanced and room shorts began to cover in considerable volume.

This resulted in a smart rally which, however, was arrested when the bids for the city bonds began to appear on the news tickers. While the street was prepared for a relatively low price, the average of these bids was perhaps somewhat below general expectations and there was a renewal of bear selling which quickly dissipated all of the early gains. At the time of writing it is surmised that the issue was somewhat over-subscribed but it would be impossible to judge what the sentimental effect will be. Many people have awaited the issue of this offering as being a true test of investment conditions and it should appear that the success of offering is questionable the moral effect upon investors would be unfavorable.

LAIDLAW & CO.

DELEGATES FROM ENGLAND HERE TO ARRANGE
FOR WORLD'S GREATEST PEACE CONFERENCE

To confer with American colleagues regarding the international celebration in 1915 of the centenary of the signing of the Treaty of Ghent and the peace centennial among the English speaking nations, delegates from Belgium, Britain, Australia and Canada arrived recently in London. They will arrange the details of what is believed will be the greatest international peace celebration in the history of the world.

At the head of the British delegation is Lord Weardale, President of the Inter-Parliamentary Union, representing the parliaments of twenty-one nations and prominent in the international peace movement in Great Britain. Among other delegates from Great Britain are Moreton Frewen, formerly a member of Parliament, who married Miss Clara Jerome, daughter of Leonard Jerome, of New York, and Earl Stanhope, nephew of Lord Weardale.

CHICAGO GRAIN
AND PRODUCE
PRICES

(F. B. McCURDY & CO.)

Chicago, May 20.—Wheat—The market opened steadily about as closed and is holding stubbornly around the opening level. Commission house trade is pretty evenly divided between buyers and sellers. Cables more then reflected our advance yesterday and European consumption keeps up on an enormous scale. Inward shipments last week were over 15,000,000 bushels with a decrease of nearly three million bushels on passage and still the visible showed over a million decrease. There is no doubt that the high May condition of winter wheat is being lowered. Reports of deterioration in Southern Indiana, Illinois and Missouri on account of dry weather, have been received and our Mr. Kalb wires us saying that estimates of Oklahoma are too high and that Southern Kansas is also going back very fast.

Corn—There is a good trade. Local bears putting out corn on the hard spots, but the bull lenders are giving support; country shipments increasing but there are complaints of dry weather and delayed passage.
Oats—Based on under local pressure commission houses being only moderate buyers. The short interest seems to be greatly reduced.
Provisions—There has been moderate trade in provisions. The market is steady at higher levels in sympathy with higher hog markets.

A. O. SLAUGHTER & CO.

SUBURBAN TRAIN SERVICE FOR
VICTORIA DAY.

The I. C. R. will run a morning suburban train to Hampton on Victoria Day, May 24th, leaving St. John at 9 A. M. and arriving at Hampton at 9:55 A. M. This will afford a fine opportunity for those who wish to spend the day in the country or to visit friends in the suburban villages along the line. The usual holiday excursion fares prevail on Victoria Day.

PAY DAY AT CITY HALL.

The following amounts were distributed yesterday in the semi-monthly official payroll at City Hall: Monthly, \$142,487; ferry, \$760; sundry, \$306,24; official, \$1,565,58; police, \$1,405,66; and fire and salvage \$1,218,66, making a total of \$5,998,62.

Five Roses Flour

Not
Bleached
Not
Blended

ALWAYS AN EARLY RISER.
A SMOOTH VELVETY
ELASTIC DOUGH.
USE FIVE ROSES FLOUR.

DOW JONES CO'S
SUMMARY OF
NEWS

(F. B. McCURDY & CO.)

New York, May 20.—Detroit United fourth week April increase \$39,254; month increase \$127,448; from July 1 increase \$572,800.

American stocks in London irregular.

New York city bond sale today. Illinois manufacturers say eight-hour law will drive many industries from that state and necessitate wage cuts.

Senate vote may result in tie on wool and sugar.

Havana Electric week ended May 18th, increase \$6460, from January 1 increase \$85,098.

Gov. Sulzer signs stock exchange reform bills making trading against customers' orders felony, also requiring brokers to deliver memoranda to customers of securities purchased.

C. M. Schwab to be cross-examined in Steel suit today.

Conditions in Northwest reported to be best of any part of the country.

Senate passes emergency bill appropriating \$600,000 to meet extraordinary exigencies in postal service.

Mexican loan of nineteen million dollars comes from France and part from friends of Diaz.

DOW JONES.

MONTREAL MAN BUYS
FARM IN CARLETON CO.

Woodstock, N. B., May 20.—C. H. L. Perkins has sold his farm of 400 acres, situated three and a half miles below the town of Woodstock, to J. H. Stockton, Montreal. It is understood that the sale price was in the vicinity of \$7,000. The sale was put through by A. D. Holyoke, real estate dealer. This is a most desirable property, beautifully situated, fronting on the St. John river. It is the intention of the new owner to put a number of improvements on the property and to engage quite extensively in fruit growing. Mr. Stockton has travelled extensively through western Canada and during the last few weeks he has visited the different sections of New Brunswick and the United States and says that what he has seen of Carleton county is superior to any other section of the province and for general farming purposes is not surpassed throughout the Dominion.

choice, \$5.25; straight rollers, \$4.75 @ \$4.85; straight rollers bags, \$2.15 @ \$2.30.

CATS—Canadian Western No. 2, 41 @ 41 1/2; No. 3, 40 @ 40 1/2; extra No. 1 feed, 41.

MILLFEED—Bran, \$17.50 @ \$18.00; shorts, \$21.00; middlings, \$22.00 @ \$23.00; mouline, \$27.00 @ \$33.00.

HAY, No. 2, per ton, car lots, \$13.50 @ \$14.00.

POTATOES, 50 @ 60 1/2.

strong bakers, \$4.70; winter patents,

PRODUCE PRICES
IN CANADIAN
CENTRES

(F. B. McCURDY & CO.)

Montreal, May 20.—CORN—American No. 2 yellow, 65 @ 65.
FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents,

Further advancing tendencies in the standard stocks may be seen to day. Sentiment has become more friendly to the market. UP, SP, RG, ACP and U S Steel are more confidently absorbed.

N. Y. FINANCIAL BUREAU.

SUBSCRIPTIONS ACKNOWLEDGED

St. John, May 19.—The treasurer of the St. John Association for the Prevention of Tuberculosis begs to acknowledge the following amounts collected during April:
Joseph Allison, \$50.00; M. G. Teed, \$5.00; L. P. D. Tilley, \$5.00; M. E. Agar, \$2.00; T. E. Ryder, \$2.00; S. A. McDiarmid, \$2.00; Alfred Burley, \$1.00; C. E. Lordy, \$1.00; W. J. Simpson, \$1.00; A. E. Massie, \$1.00; Rev. J. H. A. Anderson, \$1.00; W. M. Angus, \$1.00; Mrs. H. H. Noel, \$1.00; Mrs. T. J. McPherson, \$1.00; Mrs. G. M. Robertson, \$1.00; A. H. Merrill, \$1.00; Miss L. Parks, \$1.00; Mrs. F. E. Barker, \$1.00; J. A. Belyea, \$1.00; Mrs. C. Leonard, \$1.00; T. W. Coombs, \$1.00.

FIRST TO THROW INSHOOT.

New York, May 19.—Sergeant Edward Nolan of the Paterson, N. J., police force, a well-known ball picher in the days of "King" Kelly, "Pop" Anson and Dan Brouthers, died at his home there today after a day's illness. After the Brotherhood collapsed Nolan, who was known as "Only" Nolan, joined the force. It is said that he was the first man to throw an inshoot curve, a feat which, 25 years ago, the Scientific American doubted, claiming any such performance was an optical illusion.

Children's
Go-Carts

The cut illustrates one of the famous "TOURIST" line of Collapsible Go-Carts, which are the strongest, and at the same time the simplest carts on the market. The one illustrated, or any one of the dozen styles and sizes we carry in stock, can be closed fast by one motion. It is the only cart made with braces directly opposite the hubs of the wheels, which is the point where there is the greatest strain, resulting, in most cases, in wobbly wheels. Incidentally, the "TOURIST" is as handsome as it is strong, and a look over our stock will convince you that it is the cart to buy.

A. ERNEST EVERETT, 91 Charlotte St.

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The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.
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THOMAS BELL & CO., St. John, N. B.

Pingsley Building, 45 Princess Street
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING and CREOSOTED PILING.

PROSPECTUS OF PROPOSED
Weeks Silver Black Fox Company, Ltd.

Head Office at North Tryon, P. E. I.

Capital Stock

The Company will be Capitalized at \$100,000.00, divided into 1,000 shares of \$100.00 each.

The Foxes

There have been secured five pairs of 1913 pups guaranteed choicest selection of the Dalton-Tuplin strain. This stock needs no further comment as they are the world's best.

Terms of the Company

The promoters of the Weeks Silver Black Fox Company have so much faith in the future of the Fox industry and in the stock they have purchased, that they guarantee ten pups from the five pair during the breeding season of 1914, and for every pup short of this number they will forfeit \$5,000.00. This practically means a guarantee of upwards of 50 (fifty) per cent. for the first year. Taking into consideration the present price of 1913 pups and the fact that the five pairs are placed on the market at but \$20,000.00 a pair, it will readily be seen that this company offers the most lucrative investment made this year in the fox industry.

An-Up-to-Date Ranch

Mr. Hedley B. Weeks has purchased the beautiful farm property of Mr. George H. Callbeck, North Tryon, where the most approved ranch will be erected which is now under construction. This property is favored with the handsomest hardwood grove in Prince County and is most suitably adapted for a Fox farm. All modern burglar-proof alarms will be installed and a day and night watchman, with the protection of tested man-trailing blood hounds, will always guard the ranch.

Estimated Financial Returns

From the five pairs there should be fifteen pups. At present prices this would mean a net profit of about \$80,000.00 to the investors after deducting all ranching expenses.

No Organization Expenses

All the expenses incurred in the formation of this company, viz—the organization, including building of ranch, advertising, printing and all other incidentals will be paid by the promoters.

Applications for Stock

Applications for stock can be made to Hedley B. Weeks, Fredericton, P. E. I., or to any of the Directors. Payments: 10 p. c. of the subscribed amount must accompany application.

Provisional Directors

PRESIDENT—George H. Callbeck, Esq., North Tryon, P. E. I. VICE-PRES.—William F. Weeks, Esq., Fredericton, P. E. I.
SECRETARY-TREASURER—Hedley B. Weeks, Esq., Fredericton, P. E. I.

Reference—Royal Bank of Canada, Charlottetown