# ms, Peaches, Pear

pes Extra-Choice Quality Vegetables, Fruit Market

TORONTO ery, solids. 0 41 ator, dairy. 0 38 0 40 lb...... 0 34 0 35 

1, lb...... 0 20 ...... 0 18 and under. 0 20 lbs..... 0 22 \*\$2.60 per bushel, no t-\$2.50 per bushel, ing, nominal.

ESE MARKETS. ug. 16.—At the Kingston t today 467 white and 100 coarded, and sold at 21 3-16

# **ATION IN** AR DEBARRED

orbids Dealings i s on New York Exchange.

Aug. 16.—Speculation i as been advancing in price as banned on the New sugar exchange today at of Herbert C. Hoover, food
He requested the exspend all dealings in fun his belief expressed in a
e normal function of such
bilize prices is lost under
ions and is operated to inConditions were such, ha
realized to limit itself to
cons, and to dealings solely
i producers and buyers of
rown requirements. Sugar
een steadily ascending and
t week have touched altifore reached. A year becuban raws sold as low as
bund, while last week they
and three-quarters. Granusneed in the same period
to 9.15 cents a pound,
ion of sugar trading, "untice," came as a supprise
rs who had no idea such
was contemplated. Presis, of the exchange, stated
nittee appointed to conferever would assure him of
the exchange in any Herbert C. Hoover, food the exchange in any l necessary to stabilize he war.

### PROVED ROAD TON-OWEN SOUND

st and Fergus Repre-Talk Over Matter t Guelph.

Toronto World.

16.—Deputations from and Fergus were present ncheon today of the board utive committee to talk on of a county-provincial on Owen Sound and Hairof the former town are ple of the former town are ect, wishing to get better Guelph and Hamilton, and all the way along the line as fully explained by the n Mount Forest, tho no ven. The route proposed used to be the old Indian ng between Owen Sound when Guelph was the place. Mount Forest, belies from this city, is, of interested. illes from this city, is, or rerested.

the deputation, a com-prointed from the Guelph ith Durham. Arthur, Fer-places in holding a meet-orest to consider the ques-re facts and figures for the Ontario Government ertion is presented.

rtion is presented.
e is composed of G. B.
), J. M. Taylor, J. W.
(Hamilton), George W.
Ranson, W. H. Burgess,
and Engineer McAr-

### al Lieutenant by U. S. as Hun Spy

Aug. 16.—Lieut. Irving the German navy was a special warrant as a department of jusced today.

COLLUM KILLED. an., Aug. 16.—Major W prominent financial man son-in-law of G. R. tire grain operator, has

## FRIDAY MORNING AUGUST 17 1917 PROVED TONE IN MINING ISSUES

Responsible for General

ed turn for the better the mining market yes-

id to \$6.80. Coniagas closed at \$4.10 id. Timiskaming remained rather early at 22% to 32%. McKinley ame out again at 58. Trethewey and steady at 18% to 18%.

In the Porcupine group Dome mansed hands at \$10, while Holly emplaned around \$4.40. Unusual strength was apparent in Kirkland ake, where sales took place up as high as \$1. The report that Schunscher was resuming operations aused a stir in this issue, a block oming out at 49.

HEAVY TENDENCIES

ON STOCK MARKE

Rails, Equipments, Was aused a stir in this issue, a block oming out at 49.

the last accounts there were outstanding \$3,404,300 of the \$7,500,000 common stock, and \$4,650,000 of the \$7,500,000 preferred stock. The \$440,000 first mortgage 6 per cent, bonds were called and paid off on June 1, 1916.

### KERR LAKE OUTPUT.

Silver production of the Kerr Lake fining Co. in July amounted to 189,-25 cunces. This compares with 251,-27 cunces in June, 283,278 in May, 250,683 in April, 219,835 in March and 206,474 in February. In July of last year the output of the company was 211,000 ounces.

This decrease in output was due to the fact that the crusher was shut down for repairs for several days.

### LOW PRICES ACTIVE.

Heron & Co. had the following at the close:

Miomireal, Aug. 16.—There was another dull market today, with no definite tendency in prices to move in the direction. Ames climbed up a point to 16, while Spanish lost a point. Civic was heavy and Quebec fluctuated between 21½ and 19½. There is more trading in the low priced issues. at the moment and stocks with spetive possibilities are much more plar than those recognized as in-tents. This is only to be ex-ted with government bonds yieldmuch larger returns.

### Safety and Good Interest

First Mortgage Security.

Three to five year periods. Five per cent. interest. Booklet, "Guaranteed Trust Invest-

Pational Trust Company . Simifed Capital paid-up, \$1,500,000 Reserve ..... \$1,500,000

18-22 King Street East

TORONTO

## **FUTURE PROSPECTS PUZZLE MARKET**

Demand for Stocks Peace Discussion Taking Precedence of Other Questions on the Exchanges.

Marking time is still the predominant trait of the Toronto stock market. market yes and tract of the Points state in the financial markets and here and in New York opinions are much divided on the rethe brokers' books was sults that will follow hostilities. War side, and with the mar- supplies will admittedly dry up immepresent dried up condition diately, and just how far the demands for stocks was responsively rapid advance in ments will silve and new developdo preferred 90 conditions main for stocks was responter a very rapid advance in continued high price of silver, some per ounce, finally arouse merest of traders in the Contocks.

Some per ounce, finally arouse merest of traders in the Contocks.

Some per ounce, finally arouse merest of traders in the Contocks.

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Some per ounce, finally arouse merest of traders in the Contocks.

Some price of silver, some problem. It is also feit that extraordinary industrial efforts will be made by the European powers to pay the huge obligations that have been piled up and to meet the costs of raw materials which will have to be supplied from outside countries. In this it is thought that price cutting will be one of the prominent factors. The Canadian industrial situation is involved in this and the outlook is further obscured by the taxation problem and the political upheaval. The Toronto market is clearly representative of this uncertainty. Prices are low as compared with those of former days, but there is little evidence that there is anything tangible to discount. There were no changes yesterday worth the mention, and with odd exponent the company, was also in circular the company that the demands need of the same unanness. The contoning the contoning that have to be applied up and to meet the costs of the prominent factors. In this it is thought that price cutting the prominent factors. The Cons. Smelters Cons. Consumers Cas.

# ON STOCK MARKET

during the past year has attracted con-diderable interest to this locality, and the interests who have properties there have been rewarded for their de-velopment work. The extent and value of surface showings appear to give promise of a future for the Davidson end of the gold zone no less substan-tial than what has been realized at the Hollinger end of the famous

camp."	York Curb: Industrials—
MONEY RATES.	Bid.
	Aetna Explosives 5%
Glazebrook & Cronyn, exchange and	Chevrolet Motors 89
bond brokers, report exchange rates as	Curus Aeropiane
follows:	Maxim Munitions 1½ North Am Pulp 3%
Buy. Sell. Counter.	
1 T T 44 2-16 nm 7-32 nm 34	Submarine Boat 26%
Mont. fds. par. par. 1/2 to 1/4	Triangle Film 11/2
Ster. dem. 476.49 476.60 4781/2	United Motors 2279
Cable tr 477.30 477.50 4791/2	Wright - Martin 10%
-Rates in New York	Oils-
Sterling, demand, 475.55.	Barnett 1%
Bank of England rate, 5 per cent.	Cosden & Co 10%
Balla of Distance	Elk Basin 1178
BANK OF ENGLAND.	Inter Petrol 13
네트는 이 전 - 1일을 하는 것으로 중심하는 중심하는 중심하는 경우를 보고 있다면	Marritt Oil 891/2
Tandan Aug 16 The weekly state-	Midwest Refg 184

London. Aug. 16.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased £563.000.
Circulation, decreased £332.000.
Buillon, increased £5,972,000.
Public deposits, decreased £1,956,000.
Other deposits, decreased £3,465,000.
Notes reserve, increased £699,000.
Government securities, decreased £17,-000. 1000.

The proportion of the bank's reserve to liability this week is 18.58 per cent.; last week is was 17.69 per cent.

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V 4	11 00	900						462	.010.	901
The	T/O	VOO	rs a	RO				33	,603,	589

Ottawa, Aug. 16.—Bank clearings week ended today were \$5,252,974; last year, 14,480,683. Quebec, Que., Aug. 16.—Bank clearings week ended today were \$4,114,033; corresponding week last year, \$3,445,202.

### PRICE OF SILVER London, Aug. 16.—Bar silver, 44d. New York, Aug. 16.—Bar silver,

Special to The Toronto World.

Brantford, August 16.—The new owners and management of the Bennett farm, who placed a considerable acreage under beans this year, are highly pleased that from present indications the returns promise to be good. It is probable that a greater acreage will be devoted to this crop in Brant County next year, as those who have had practical experience with beans in other municipalities say that they excel all other crops for record returns cel all other crops for record returns

| Asked. | A

NEW YORK COTTON.

BEANS GIVE GOOD RETURNS.

NEW YORK CURB.

# Record of Yesterday's Markets

STANDARD STOCKS, TORONTO STOCKS. Ask. Am. Cyanamid com.

do. preferred

Barcelona

Brazilian T. L. & P

Bell Telephone
Burt F. N. common
do. preferred
Canada Bread com. 

 Can. St. Lines com.
 42-4

 do. preferred
 784

 Can. Gen. Elec.
 103

 Can. Loco. com.
 62

 do preferred
 90

 C. P. R.
 161

 Canadian Salt
 133

 City Dairy com.
 375

 do. preferred
 375

 Cons. Smelters
 29

 Consumers' Gas
 32

 Crow's Nest
 36

 Detroit United
 169

 Dogne
 10,00

 anac ..... tive of this uncertainty. Prices are low as compared with those of former days, but there is little evidence that the August production of McIntyre would be record, attributed to the president of the company, was also in circulation.

As has been already stated, general improvement in prices was noticeable in the silver stocks. Adanac advanced almost two points to 17, and Beaver, on active trading, went up to 37. Nipiesing met a fair demand at \$3.00 to \$3.05, while Kerr Lake improved in bid to \$5.00. Conlagas closed at \$4.10 to \$1.00 to \$3.00 to La Rose
McKin. Dar. 60
Mipiseing 8.05
Ophir 8½
Peterson Lake 11
Right-of-Way 5½
Silver Leaf 2
Seneca-Superior 2½
Timiskaming 38
Trethewey 19
Wettlaufer 6½
Miscellaneous— STANDARD SALES.

Shares Steadily Yield

Cround.

Shares Steadily Yield

Cround.

New Yerk. Aug. 16.—For no spearent features other than those involved in the feature of the 

NEW YORK STOCKS.

Reading 94½ 94% 93½ 93½ ...
Industrials 1ractions, Etc.—
Allis Chal. 29½ 29½ 29 29 600
Am. Can. 46½ 46½ 46 46 1,600
Am. Wool 52½ 100½ 39 100
Anaconda 77 77 76 76½ 3,700
Am. Beet S. 94½ 94½ 91½ 91% 5,500
Am. Sug. 7: 122 122½ 120½ 122 2,200
Baldwin 70½ 71 69½ 69½ 6,600
Beth. Steel .118½ 118½ 117½ 117½ 500
B. S. B. .115½ 118½ 117½ 117½ 500
B. S. B. .115½ 118½ 117½ 113½ 47,300
Chino 55½ 56½ 55½ 55½ 55½ 1,500
L. D. 163 163 162 162½ 3,100
C. Leather 92½ 92% 90½ 91½ 17,300
Corn Prod. 85½ 36½ 35½ 34½ 9,800
Crucible 81½ 81½ 79 79½ 22,500
Distillers 29¾ 30½ 29 29 5,800
Gen. Elec. 183
G. N. Ore. 36½ 36½ 35½ 36
Int. Paper 34% ...
100
Leath. 129½ 39½ 38 38 1,500 per cent. Lead ..... Locomotive.

Kemerer, Matthes & Company report the following closing prices on the New York Curb: Industrials— 

MONTREAL STOCKS. Supplied by Heron & Co., 4 Colborne

> The **Toronto Sunday World**

IS FOR SALE BY ALL NEWS-DEALERS AND NEWSBOYS AT 5c Per Copy

# LITTLE CHANCE OF DROP IN SILVER

London Endeavoring to Control Silver Market-Demand for Metal Urgent.

A silent, but none the less effective fight for control of the world's silver market has been carried on for the past two months, with a new angle now carrying the price of this metal to a higher level than was reached during the buoyant days of July. Loth to lose its grip as the domi-

nant factor in the world's silver mart. London has once more started to replace itself in the position which New

Place itself in the position which New York gave evidence of grasping and from now on the battle will be severely fought, with freight rates, war risk insurance and other similar items playing important roles.

An unprecedented demand now exists for silver from all over the world due to coinage requirements. The United States Government has been putting more silver into coins during the past months and has been buying more for this purpose than in any similar period previously '2 its history. The French and British Governments have been buying heavily of silver to provide their fighting troops with currency for three years; Russia and Italy have also been buying, but more sparingly.

of silver to provide their fighting troops with currency for three years; Russia and Italy have also been buying, but more sparingly.

In the face of this gigantic demand for the metal, production has fallen materially, due to various causes, one principal reason being the continued curtailment of mining operations in Mexico, which, up to three years ago, was an all-important factor in the yield of this product.

As in copper, London made the price of silver for years. Since July, 1914, the copper market has been made in New York, which controls production. High rates prevailing in Atlantic shipments caused shippers of silver to seek another and less expensive outlet for their product, with the result that it was sent direct thru Pacific coast ports to the far east. Not only were charges less, but substantial premiums were obtained at Vancouver over the New York quotations, which were beginning to dominate the situation. England suddenly forbade the further importation of silver into India, unless routed thru London, which had the desired effect of stopping the large quantities of this metal going west from the country rather than eastward via London. Temporarily prices slumped but with a renewal of big demand and accompanying buying this week the market has railied sufficiently to put silver prices again to the fore among the active metals and enable producers to ship and market their wares in London. Demand can care for every ounce produced and the mines of Cobalt, Canada, as well as those American properties which carry silver as a by-product now have a good inquiry for all they can ship. The continued strike among copper producers will have its effect on the country's silver yield, for such properties as Anaconda, Butte & Superior, Inspiration, Miamil, Old Dominion and others which have been, shu'up for over a month, contribute quite liberally to the silver wealth of the United States.—Wall Street Journal.

### HAS CROSSED THE PEAK.

In its summary of the iron, steel and machinery markets for the week ending August 14. Canadian Machin-ery and Manufacturing News, To-ronto, makes the following observa-

ending August 14. Canadian Machinery and Manufacturing News, Toronto, makes the following observations:

The steel situation continues full of interest, but considerable inactivity prevails in the trade regarding the ultimate trend of prices. Indications point to the crest having been reached, but, no definite assurance can be made on this point at the present time, altho it appears highly probable that such is the case. The embargo which it is announced will be placed on steel exports from the United States will create a somewhat difficult situation for Canadian consumers, and will tend to further restrict five time.

States will create a somewhat difficult situation for Canadian consumers, and will tend to further restrict five time.

COTTON LETTER.

Winnipeg, Aug. 16.—At a special meeting of the shareholders of the grain growers' executive of Grain Company, Ltd., an amalgamation of that company with the Alberta Farmers' Co-operative Elevator Company, Limited, was completed. After Sept. 1 the two companies will cease to exist in name and the United Grain Growers, Limited, will take their place. The union gives the farmers a company of their own with more than 32.—000 shareholders, over \$3,000,000 upwards of 300 country elevators, terminal elevators at Fort William and Port Arthur with a capacity of over the country of the shareholders of the shareholders of the grain growers' executive of Grain Company, Ltd., an amalgamation of that company with the Alberta Farmers' Co-operative Elevator Company. Limited, was completed. After Sept. 1 the two companies will cease to exist in name and the United Grain Growers, Limited, will take their place. The union gives the farmers a company of their own with more than 32.—000 shareholders, over \$3,000,000 upwards of 300 country elevators, terminal elevators at Fort William and Port Arthur with a capacity of over the country of the company o

### COTTON LETTER.

J. P. Bickell & Co. report:

New York Aug. 16.—Continued
builtsh reports from Texas have apparently lost their force in the market. Other sections report a favorable outlook. Making full allowance for the deterioration that has taken place in the southwest, the present promise is for a crop substantially larger than was indicated in the ear-

The best way to the Harvest Fields of Western Canada is by the Canadian Northern Railway. Special through trains will be operated from Toronto to Winnipeg, at 9.00 a.m. on August 21, and 30th. Going dates August 21 and August 30. from Canadian Northern stations and agencies. Toronto and north to Sudbury and Milnet, Ont., and east to Chaffey's Locks. Ont., inclusive, including branches net, Ont., and east to Chaffey's Locks. Ont., inclusive, including branches from all stations on Algoma Eastern Railway, August 23 and August 20th, from Toronto and all Canadian Northern and N., St. C., and T. Ry. agencies west and south of Toronto. The equipment will consist of electric-lighted colonist cars and lunch-counter cars, especially designed to cater to the needs of large bodies of men at moderate rates. West of Winnipeg the demand for labor is great along the lines of the Canadian Northern Railway, and the wages are correspondingly high. All particulars from City Ticket Office, 52 King street east, or Ticket Office, Union Station Toronto, or 7 James street north Hamilton.

BASEBALL CLUB HELPS.

Special to The Toronto World, Kingston, August 15.—The Brock-ville Baseball Club has contributed upwards of \$200 of its funds to local

# HERON & CO.

COLBORNE STREET Toronto Stock Exchange WILL BUY

A. MACDONALD PREFD.
ABITIBI COMMON
STANDARD RELIANCE
TRUSTS & GUARANTEE
DOMINION PERMANENT
IMPERIAL OIL
STERLING BANK
CHAPMAN BALL BEARING

TORONTO WILL SELL CANADIAN MORTGAGE
BLACK LAKE ASBESTOS BONDS
1 ROSEDALE GOLF
IMPERIAL OIL
STERLING BANK
DOMN. POWER & TRANS,
HOME BANK
DOMINION PERMANENT

TORONTO-

MONTREAL

BROKERS

Standard Bank Building, Toronto

Toronto Board of Trade **Market Quotations** 

Manitoba Wheat (Store, Fort William).

No. 1 northern, \$2.40, nomina.

No. 2 northern, \$2.39, northern.

No. 3 northern, \$2.39, northern.

No. 4 wheat, \$2.33, nominal.

Manitoba Oats (Trsck, Bay Ports).

No. /2 C.W., 74c, nominal.

American Corn (Track, Terente).

No. 2 yellow—Nominal.

Ontario Oats (According to Freights, Outside).

No official quotations.

Ontario Wheat (According to Freights, Outside).

No. 2 winter, per car lot, \$2.55 to \$2.60.

No. 3 winter, per car lot, \$2.55 to \$2.58.

No. 2 (new crop), \$2.30, nominal.

Pess (According to Freights Outside).

No. 2—Nominal.

Barley (According to Freights Outside).

Malting—Nominal.

Rye (According to Freights Outside).

Manitoba Flour (Toronto).

First patents, in jute bags, \$12.90.

Second patents, in jute bags, \$12.00.

Strong bakers, bags included).

Bran, per ton, \$36.

Shorts, Per ton, \$45.

Middlings, per ton, \$45.

Middling, per ton, \$11.50 to \$12.

Mixed, per ton, \$7 to \$7.50.

LIVERPOOL MARKETS.

LIVERPOOL MARKETS.

Long clear middles, light, 28 to 36 los., 151s.
Long clear middles, heavy, 35 to 40 lbs., 150s.
Short clear backs, 18 to 20 lbs., 138s.
Lard prime western in tierces, 114s; American refined, 116s; in boxes, 116s; in pails, 117s 3d.
Tallow. Australian in London, 67s.

tribute quite liberally to the silver wealth of the United States.—Wall UNITED GRAIN GROWERS'

STRONG ORGANIZATION Big Western Interests Have De-Decided Upon Amalgamation.

RECRUITING BIRDMEN.

Special to The Terente World.

Kingston, August 16.—A local committee in connection with the Aero Club of Canada has been formed here, composed of W. J. Cairns, chairman; W. A. Lewis, T. J. Storey, A. C. Hardy, H. A. Stewar; and Capt. Bowen. The committee will endeavor to stimulate interest in the Royal Flying Corps and secure as many applicants as possible.

INDIANS TO EXHIBIT.

Special to The Terento World.

Brantford, August 16.—The Indians of the Six Nations Reserve will enter exhibits at the central Canada annual exhibits at the central Canada annual exhibition at Otiawa next month. Mohawk Institute will send several exhibits and in addition many individual exhibits will be sent from various residence of the reserve near this set. dents of the reserve near this city.

## **New York Stocks Mining Stocks Curb Stocks**

Our Commission on Listed New York Stocks is a flat 1/8 of 1 per cent, each way. Commission on Curb and Mining Stocks is on the usual sliding

Our Board Room Service is unusually complete and is at your disposal.

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Members Standard Stock Excharge MINING SECURITIES CONFEDERATION LIFE BLDG.

J. P. CANNON & CO. STOCK BROKERS mbers Standard Stock Exchan 56 King Street W., Toronto Adelaide 3342-3343

# GEO. O. MERSON & CO.

**Chartered Accountants** 

807 LUMSDEN BUILDING DEAL IN FUTURES ILLEGAL.

Justice Kelly Rules That Contract is Null and Void. By the finding of Justice Kelly in a judgment delivered yesterday, a deal concerning 50,000 bushels of May corn made by N. N. Maloof and J. P. Bickell is illegal and null and void on account of the deal coming within the purview of section 231 of the criminal code, which prohibits speculation in futures. N. N. Maloof lives in Sesekinika and the defendant company does business in Toronto. The plaintiff failed to cover when the corn market sagged for a few days after his purchase and his credit of \$2000 was wiped out.

If you want a business opportunity keep your eye on the classified advertisement section.

PRODS HORSE WITH FORK.

Special to The Toronto World.

Brantford, August 16.—What was termed by High Constable Taylor and others as one of the worst cases of cruelty to animals ever known in this county was aired in the police court this morning when Robert Hamilton of Hamiltonville, on the Burford road, contributed \$50 and \$9.30 costs, the limit penalty, for severely whipping.

# **Cuts Down Fuel Bills**

The "Pandora" requires less fuel than other ranges because the McClary Flue System directs the heat Twice Around the oven and stops the usual wastage. Send for illustrated descriptive booklet. We mail it free.

# McClary's PANDORA RANGE

TORONTO MONTREAL WINNIPES VANCOUVER ST. JOHN, N.S. HAMILTON CALGARY 11 SASKATOON EDMONTON

FOR SALE BY W. Walker & Son, 1228, Yonge St. | W. J. Merrill, 862 Kingston Rd. Toms Bros., 1612 Danforth Ave.
Aome Hardware Co., 2425 Yonge St.
R. Iredale, 223 Danforth Ave.
Trelford Hardware Co., 1036 St. Washington & Johnston, Broadview

Clair Ave.

and Queen Sts.
Reveley & Son, New Toronto. J. G. Marshall & Son, Mount Denni