CANADA PERMANENT MORTGAGE CORPORATION
Formerly The Canada Permanent and Western Canada Mortgage Corporation, Head Office, Toronto Street, Toronto.

SAVINGS DEPARTMENT

$1 and upwards received on deposit. Interest paid or compounded half-yearly at 3½%

$100 and upwards received for which debentures are issued with coupons attached for half-yearly interest at 4%

INVESTED FUNDS - - - - - - - - $13,600,000.00

MARKETS DULL AND SAGGING

New York Without Gossip of Importance and Prices Drag Lower to the Close.

LOCAL MARKETS ARE SIMILAR

General Electric, Twin City and Others Weaker—Current Gossip and Quotations.

World Office.
Tuesday Evening, Sept. 1.

The local market turned soft to-day on small offerings, and trading was less active than for several days. The weakness at New York had its immediate effect here, and sentiment was depressed. The firmness on sterling exchange at New York became more evident to-day, and an advance on call money was made at that centre. Local stocks will continue to be governed by the New York outlook, and, at the moment, this is none too strong. The support to General Electric was probably missing to-day, and the price reacted nearly two points from yesterday's high. Having taken the stock up to a speculative level, it will be interesting to mark how enthusiastic the public are over it, and what free purchasers there are at the manipulated advance. Twin City, C.P.R. and Northern Navigation all sold lower than yesterday. The difficulties in a settlement of the Coal and Steel agreement were stated to be nearer adjustment to-day, and some buying of each was in evidence, owing, it was said, to this opinion. This stock sold during the morning at 85, and at the close 1½ higher.

There was no demand for either of the Steel issues. A 50 share lot of N. S. Steel was taken at 86, with a later bid of 85 for more. Toronto Electric sold unchanged at 131, and Toronto Rails was supported to the extent of 98 bid.

• • •

Montreal market had a dull, draggy appearance to-day, and sales were made at a discount from yesterday. C.P.R. sold ex-dividend ½ lower, at 124½, and Twin City sold at 93¼, a loss of ¾ from yesterday. Cable brought 1 lower, at 158. Steels were about unchanged, and coal was quoted steady without business.

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At Boston to-day, Dominion Coal closed bid 83, asked 84, and Dominion Steel bid 90, asked 93¾.

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Threats of labor trouble on Baltimore and Ohio.

• • •

Great Western shows intention of acting independently of other roads in making passenger rates on the new Omaha extension.

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The Norfolk and Western annual report will show 8 per cent. on common stock.

Thirty-five roads for July show average gross increase 25.53 per cent.

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Forty-two roads for third week of August show average gross increase 10.50 per cent.

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Representative of other hard coal roads do not confirm President's Baer's allegation of over-production of coal.

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London is bullish on Eries and American stocks generally.

• • •

Rock Island reports corn crop improved in past week.

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The demand for currency for the cotton crop will certainly begin next week, and may be felt this week.

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The banks lost to the sub-treasury since Friday $208,000.

• • •

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £36.

• • •

L. J. Forget & Co.'s London cable gives the following prices for Grand Trunks to-day: Firsts 114, seconds 102, thirds 52¾.

• • •

A New York despatch says that the Equitable Trust Company of that city may finance the affairs of the Consolidated Lake Superior Company.

• • •

In the course of a speech at London to-day to the Iron and Steel Institute, Andrew Carnegie declared the price of steel would never again be as low as it is in Pittsburg to-day. He was convinced prices would rise.

• • •

American Sugar declared the regular quarterly dividend of 1¾ per cent. on common and preferred.

• • •

London: Copper, firm; spot, up, 2s 6d; futures, up, 5s; Rio Tintos, 45⅝, decline ⅝.

• • •

A prominent director of the United Copper Company and Montana Ore Purchasing Company says the decision just rendered in Nipper case is one of the most important that has been handed down in years. This decision gives to Heinze both ends of the famous Anaconda vein. This vein is one of the most valuable in the Butte district. The Amalgamated people will undoubtedly appeal from this decision, but we feel confident the case will be decided in our favor when it comes up again.

• • •

New York, Sept. 1.—We look for a fairly good trading market to-day, but, in view of the advance already recorded, and the rather unfavorable construction placed on the Metropolitan Securities transaction, we favor taking profits on any moderate improvement, and short sales for a turn are not unlikely to be profitable. It is a short week, and there will be considerable evening-up on Friday, hence traders should act conservatively and for moderate returns. On any further advance in St. Paul, Copper, Union Pacific and Atchison, they can be sold for a profit of a point or two, and the traction stocks should react to a moderate extent.—Town Topics.

• • •

The Reading July statement is a "corker." The net increase is $1,520,247. Insiders are buying Louisville, predicting quite a boom in this stock.

• • •

The weather in the Southwest continues favorable for corn. Buy Atchison conservatively.

• • •

The Commercial Bulletin to-day publishes replies from 1450 of its own special correspondents in the South, showing the present condition of cotton is 79.6, a gain of 2.9 over last month, and 8.6 points better than on Sept. 1 last year.

• • •

Specialties—Buy Canadian Pacific around 125 ex-dividend. Hold Steels.—Joseph.

• • •

Heald's Boston letter: Sept. 1—The market to-day was centred in two or three specialties. Dominion Coal opened at 82¾ and sold up to 84¼, on three sales. Dominion Steel sold at 90¼, only sale of 100. About 300 Dominion Coal traded in. Copper, range, opened at 65¾, sold at 66⅝, later at 65. Telephone opened at 133½ and sold down to 133¼, later gained to 133¾. The market was dull and inclined to heaviness.

• • •

Philadelphia—A Pennsylvania official says: "The reports are grossly exaggerated regarding the situation between the B. and O. and its employes. The men have grievances, but not of a character to warrant the slightest apprehension that a strike is imminent."—Dow, Jones & Co.

• • •

London, 3 p.m., special despatch: The latest report says there is a better feeling prevailing over the prospects of more gold arrivals from the Transvaal, which it is thought may satisfy the demand for gold from Germany and France without causing any disturbance in the New York money market. The latest quotations show an advance for the majority of the active stocks of ½.

• • •

New York News Bureau: According to current reports, the Gould interests have practically completed arrangements whereby their Western roads will be connected with New York by water, by means of a new steamship line, running between New Orleans and New York. Traffic Manager Bird, who supervises the operation of the Gould system, is quoted as expressing the opinion that the new steamship line will develop a large amount of freight for the Western Gould properties. Naturally, a large part of the business so built up will benefit Texas and Pacific, especially as that road will haul all of the freight from New Orleans and distribute it to the Missouri Pacific, Iron Mountain and other Western lines, also receiving back outward shipments from these roads. The latest advices are that the State of Texas will produce a cotton crop of from 600,000 to 700,000 bales above the yield of last year. The recent reports of damage by boll weevil are shown to have been exaggerated, and some estimates are that the damage from this cause does not affect more than 10 per cent. of the state's acreage. It is now assumed with confidence that, with the wheat and corn crops of Texas, it will be double that of last year.

SAFETY THE BEST POLICY

So say we all, and yet so many of us entrust the custody of important documents, papers, fire and life insurance policies and other valuables—the loss of which would cause us great inconvenience and trouble—to that which affords no protection whatever from fire or burglary

$3.00 A YEAR

Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.

NATIONAL TRUST COMPANY Limited
22 King Street East, Toronto

London quotations reported by R. C. Brown:

	High.	Low.
Grand Trunk ordinary	18½	18¼
Chilagoe Railway, £1, fully pd.	4¼	3¾
Hudson Bay	35½	35½
Trust and Loan	45	45
Mareoni	43¾	42½
Chartereds	48¾	47½
Le Roi	17½	16¾
Goldfields	127½	125
Hendersons	32½	31¼
Rand Mines	58¾	57¼
Klerksdorp	9½	9
DeBeers	410	407½
Oceanas	36¼	35
Rand Mines	202½	200
Great de Kaap	3¾	3½

The Outlook.

Furnished by J. L. Mitchell & Co., 75 Yonge-street, Telephone M. 458:

Market will probably move in a narrow groove for a few days. All eyes are centred on the corn crop report. If corn prices go down, Atchison, St. Paul, U.P., Mo. P. and R. R. C. can be bought for a good profit. We execute orders for 20 shares and upwards in a legitimate house.

Railway Earnings.

Reading, July, net	1,844,361	1,520,248
Chicago G. W.—		
July, net	163,544	64,000
Rock Island—		
July, net	1,211,000	.....
Mexican Central—		
July, net	280,975	*67,914
Colorado Southern—		
July, net	182,955	67,000
Louisville and Nashville—		
July, net	888,900	84,000

*Decrease.

Bank Clearings.

The clearings of banks at Toronto for August, with comparisons, were as follows:

August, 1903	$58,358,218
August, 1902	63,888,238
August, 1901	49,233,333
August, 1900	37,075,892
August, 1899	37,207,397

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

To-day's developments in the stock market prove that most of yesterday's activity, when over 550,000 shares changed hands, was due more to manipulation in an effort to advance prices in the interest of pools and syndicates and professional operators, to create a better selling basis, than to any really new developments in the general situation and outlook or any change in the attitude of the largest and most influential interests.

There was no response from outsiders to yesterday's bull movement, and, altho London market for our stocks was manipulated this morning, to show a further advance of ¾ to ¾, no new demand developed.

This was a great disappointment, and traders began to sell out the stocks they had accumulated in their efforts to bull the market the last few days.

Another unfavorable feature was the effectual dissipation of recent reports that a consolidation of all the local traction companies was to be effected, under Standard Oil control, and another was the utter lack of any confirmation to the recent report of a consolidation of the various copper companies, with a new working agreement with the Amalgamated, with regard to restricting the output and regulating the sale of copper.

These two reports have been utilized in furthering the bull movement in Amalgamated Copper and traction stocks the last three or four days. Their elimination from serious discussion to-day left a good many traders long of not only Copper, but Metropolitan, Manhattan and B.R.T.

These stocks were the weak features to-day, with Metropolitan selling off four points, Copper and B.R.T. 1½, Manhattan 1½, under reselling and scattered liquidation. Rock Island, Missouri Pacific, U.P., Pacific, St. Paul, Atchison and B. and O. showed the same kind of scattered selling.

It was a very dull and narrow market, with a sagging tendency from the start. The total transactions in the first hour were only 103,000 shares, with 150,000 up to noon and 190,000 up to 2 p.m., and 250,000 for the whole day.

As the market closed at about the bottom, under this small pressure, a good idea can be readily obtained of the general apathy and lack of substantial buying and strong support. As we have previously stated in these advices, we do not look for much change in the market or any material activity in trading until after the government crop report is announced next Monday.

The consensus of opinion of grain experts on the present corn crop outlook is that it suggests a crop approximating two billion bushels, with a promise of over six hundred million bushels wheat. If the government crop report next week strengthens these views, there will then be some probability of some revival of bull speculation and moderate advance.

Price of Silver.

Bar silver in London, 26⅝d per ounce. Bar silver in New York, 57⅝c per ounce. Mexican dollars, 44½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	par	1-32 prem	1-8 to 1-4
Mont'l Funds	par	15c prem	1-8 to 1-4
60 days sight..	8 23-32	22 2-32	9 1-16 to 9 3-16
Demand Sig..	9 3-8	9 7-16	9 11-16 to 9 13-16
Cable Trans..	9 1-2	9 9-16	9 13-16 to 9 15-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days ..	4. 84½	4.83¾ to 4.83½
Sterling, demand ..	4.87	4.86¼ to 4.86¼

Money Markets.

The Bank of England discount rate is 3 per cent. Money 1½ to 1¾ per cent. The rate of discount in the open market for short bills, 2¾ to 2 13-16 per cent., and for three months' bills, 2 13-16 to 2 15-16 per cent., New York, 1¾ to 2¼ per cent.; last loan, 2¼ per cent.

Toronto Stocks.

	Aug. 31. Last Quo. Ask.	Bid.	Sept. 1. Last Quo. Ask.	Bid.
Montreal	250	...	250	
Ontario	128	...	128	
Toronto	230	228	...	228
Merchants'	...	...	...	...
Commerce	159	157	159	...
Imperial	230	...	226½	...
Dominion	234	229½	234	229
Standard	250	...	250	...
Hamilton	222	...	222	...
Nova Scotia	...	...	...	...
Ottawa	...	...	...	...
Traders'	...	137	137½	137
Royal	...	...	...	...
Union Life	...	150	...	150
British America	...	...	...	89
West. Assurance	95	...	95	...
Imperial Life	...	149	...	149
National Trust	...	138½	...	138½
Tor. Gen. Trusts	...	158½	...	158½
Consumers' Gas	210	...	210	208
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N. W. L., pref.	99	97	...	97
do., new	...	...	...	...
do., com	...	...	...	...
C. P. R., xd.	124⅞	124¾	124½	124½
Tor. Elec. Light	...	130	...	131
do., pref	...	...	...	...
Can. Gen. Elec.	159¼	158¾	158½	158
do., pref	...	...	...	...
London Electric	106	...	106	...
Com. Cable	155	152	155	151½
Dom. Telegraph	...	112	...	...
Bell Telephone	...	...	...	...
Richelieu	...	82	...	...
Niagara Nav.	128	124	127	124
Northern Nav.	133	131½	...	130
St. Law. Nav.	130	123	130	124
Toronto Railway	100	98½	99¾	98
Toledo Railway	...	...	...	...
London St. Ry	...	...	...	...
Twin City, xd	93¼	93	93½	92¾
Winnipeg Railway	...	175	...	175
Sao Paulo	86	84	...	84
Luxfer Prism, pf	...	...	...	...
Carter-Crume, pf	...	...	...	...
Dunlop Tire, pf	...	...	...	...
W. A. Rogers, pf.	...	...	...	...
B.C. Packers (A) pf	...	...	...	...
do. (B). pf	...	...	...	...
Dom. Coal, com.	83¾	82½	85	84½
Dom. Steel, com.	10½	9½	...	18⅝
do., pref.	30	...	...	...
do., bonds	60	62	60	60
N. S. Steel, com.	87	...	87	85
do., bonds	110	108	...	108
Lake Sup., com	...	...	...	...
Canadian Salt	110	...	110	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
Birt. Canadian	75	65	...	65
Canadian Landed	...	101	...	101
Can. Permanent	120	119	120	119½
Can. S. & L.	...	119	...	120
Central Can. Loan	...	150	...	150
Dom. S. & I	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	...	...	...
do., new	...	...	...	...
Imperial L. & I	...	...	...	...
Landed B. & L.	...	119	...	119
London & Canada	...	...	94	...
Manitoba Loan	...	80	...	80
Toronto Mortgage	...	85	...	83
London Loan	...	120	...	120
Ont. L. & D.	...	122	...	121
Real Estate	...	...	...	...
Cable, Coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L.	...	...	...	...

Morning sales: British America, 8 at 90; Northwest Land pref., 15 at 98; Can. General Electric, 5 at 159, 6 at 159½, 25 at 159, 50 at 158½; N. S. Steel, 50 at 86; C. P. R., 25 at 124¾, 10 at 124½, 25 at 124¾, 100 at 124½; Ontario 50 at 128; Northern Navigation, 11 at 130½; Twin City, 25 at 93¼, 125 at 93¾, 35 at 93; Coal, 25, 20, 25, 25, 10, 50, 51 at 83; Canada Permanent, 333 at 119½; Imperial Loan, 20 at 70.

Afternoon sales: Toronto Electric, 15, 15, 1 at 131; Toronto Railway, 5 at 99; C.P.R., 5 at 124¼, 5 at 124½; Canada Permanent, 5 at 119½; Coal, 50 at 83¾, 50 at 83½, 25 at 84½.

Montreal Stocks.

Montreal, Aug. 31.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	124½	*124⅛
Toledo	...	...
Toronto Railway	99	98
Montreal Railway	250	236
Detroit Railway	69½	...
Winnipeg Railway	215	...
Halifax Railway	95	90
Twin City	93¾	93¼
Dominion Steel	9¼	9¼
do. pref.	35	30
Richelieu	84	82
Cable	155	150
Bell Telephone	...	155
Nova Scotia	88½	85½
Ogilvie pref.	...	...
Montreal L., H. & P.	75	74¾
Montreal Telegraph	165	160½
Dominion Coal	83¼	82½
B. C. Packers (A)	...	...
Montreal Cotton	120	110½
Colored Cotton	...	...
Dominion Cotton	50	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	...	...
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	60¼	...
Montreal Railway bonds	105	...
Montreal Bank	...	250
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union Bank	...	133

*Ex-dividend.

To-day's sales: C. P. R., 60 at 124½, 2 at 125½, 50 at 124½ 125 at 124¼; Twin City, 300 at 93¼, 50 at 93¼; Dominion Steel pr., 25 at 31, 25 at 30; Montreal Railway, 1 at 239; Montreal Power, 50 at 75, 5 at 75½, 250 at 75, 15 at 75½, 25 at 75; Commercial Cable, 50 at 151; Toledo Railway, 25 at 23; Nova Scotia Bank, 4 at 270; Molsons Bank, 18 at 199; Dominion Steel bonds, $8000 at 60; Nova Scotia Steel bonds, $2000 at 100¼.

London Stocks.

	Aug. 31. Last Quo.	Sept. 1. Last Quo.
Consols, money	90 11-16	*90¼
Consols, account	90⅞	*90 1-16
Atchison	66⅞	66
do. pref.	93¾	93
Anaconda	4½	4¾
Baltimore & Ohio	86¾	85¾
Chesapeake & Ohio	35⅞	35⅝
St. Paul	147	147½
D. R. G.	26¼	26½
do. pref.	81¼	81¼
Chicago Gt. Western	17¾	17½
C. P. R.	128	127¾
Erie	31⅝	31¼
do. 1st pref.	69⅞	69½
do. 2nd pref.	54¼	54
Illinois Central	137¾	137¼
Louisville & Nashville	109	109¼
Kansas & Texas	21	20¾
New York Central	126	127
Norfolk & Western	65¾	...
do. pref.	90½	90
Ontario & Western	25	24¾
Pennsylvania	64½	64½
Southern Pacific	47¼	47
Southern Railway	24	23½
do. pref.	87½	87½
U. S. Steel	23¾	23½
do. pref.	73¼	73¼
Union Pacific	78¾	77¾
do. pref.	87½	88
Wabash	22½	22¼
do. pref.	37	37
Reading	28¾	...
do. 1st pref., xd.	40½	40½
do. 2nd pref.	35	35

*Ex-interest.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	83⅝	83⅝	82¾	82½
Can. Southern	...	...	...	...
C. C. C.	73¾	...	73¼	...
C. & A.	23¼	...	22½	...
C. G. W.	17	...	16⅞	...
Dominion	...	...	...	...
do. pref.	...	...	...	...
Erie	30¾	...	29¾	30¼
do. 1st pref.	67⅞	67¾	67¼	67⅜
do. 2nd pref.	51½	52	51¼	52
Illinois Central	...	...	...	...
N. W.	166¼	166¾	166¼	166⅝
N. Y. C.	122	122½	122	...
R. I.	29⅝	...	28¼	...
do. pref.	66½	66⅞	66½	66⅞
Atchison	64¼	64½	63⅝	63⅞
do. pref.	90½	...	90	90¼
C. P. R.	125	...	123⅞	124¼
Col. Southern	14½	...	...	...
do. 2nds	23¼	...	...	...
Denver pref.	79	79¾	79	79¾
K. & T.	...	...	...	...
do. pref.	42¾	...	41¼	42
L. & N.	106¼	106¼	105¼	105½
Mexican Central	14	14	13¾	...
Mexican Nat.	...	...	...	...
Mo. Pacific	95	...	93¾	93⅞
San Francisco	...	...	...	...
do. 2nds	50¾	...	49¾	...
S. S. Marie	57¾	...	57	...
do. pref.	...	...	...	...
St. Paul	143¼	...	142¼	...
South. Pacific	45¾	45¾	45¾	45½
Southern Ry.	23	23	22½	...
do. pref.	85	85	84½	...
S. L. S. W.	16¾	...	...	...
do. pref.	35½	...	35	...
U. P.	76⅝	...	75⅝	75⅝
do. pref.	...	...	...	...
Wabash	21½	...	...	...
do. pref.	35¾	...	35¼	...
do. B bonds	59½	59¾	59¼	...
Wis. Central	19⅝	...	19⅛	...
do. pref.	...	...	...	...
Texas Pacific	27½	...	27	27
C. & O.	34	...	33½	...
C. F. & I.	53½	...	...	...
D. & H.	...	...	...	...
D. & L.	...	...	...	...
N. & W.	63½	...	...	...
Hocking Valley	...	...	...	...
O. & W.	23¾	...	23½	...
Reading	55½	...	54⅞	55
do. 1st pref.	...	...	...	...
do. 2nd pref.	...	...	...	...
Penn. Central	125	...	123⅞	124⅛
T. C. & I.	43	43	42	42
A. C. O.	...	...	...	...
Amal. Copper	50	50	48¾	48¾
Anaconda	...	...	...	...
Sugar	116½	116⅞	116½	...
B. R. T.	47¼	...	45½	45¾
Car Foundry	33	...	32½	...
Consumers' Gas	176¾	...	176	...
Gen. Electric	164	...	...	...
Leather	8¼	...	...	...
do. pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	19½	...	19⅛	19⅛
Manhattan	135½	...	134⅝	...
Metropolitan	116½	116½	113½	114¼
North American	76	76	75	...
Pacific Mail	...	...	...	...
People's Gas	95½	...	...	...
Republic Steel	11½	...	...	...
Rubber	...	...	...	...
Sloss	...	...	...	...
Smelters	...	...	...	...
U. S. Steel	23	23⅛	22¾	...
do. pref.	71¼	71⅝	70⅝	70¾
Twin City	93	...	...	...
W. U.	...	...	...	...
Northern Sec.	...	...	...	...
Money	2	2¼	1¾	2¼

Sales to noon, 154,900; total, 233,400.

Standard Stock & Mining Exchange

	Aug. 31. Last Quo. Ask.	Bid.	Sept. 1. Last Quo. Ask.	Bid.
Black Tail	3	2	4	2
Brandon & G. C.	...	...	...	...
Can. Gold F. & ...	4½	3½	4½	3½
Cariboo (McK.)	13	...	12	...
Cariboo Hyd.	75	...	75	...
California	...	...	...	...
Centre Star	29	22	29	22
Deer Trail Con.	2½	1¼	2½	1¼
Dominion Coal	2	1	2	1
Fairview Corp.	5	3	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	390	450	390
Iron Mask	6	...	6	...
Lone Star	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	19	16	19	16
Rambler Cariboo	38	30	38	30
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	11	14	11
White Bear	4½	3	4½	3
Winnipeg (as.)	4	...	4	...
Wonderful	4	...	4	...
C. P. R., xd.	128	127½	124½	123½
Dominion Coal	...	...	...	...
do. pref.	...	...	...	...
N. S. Steel com.	...	...	...	85
do. pref.	...	...	...	...
Richelieu	83	82	...	...
Toronto Elec. L.	134	130	133	131
Can. Gen. Elec.	160	159	159	158

Sales: C.P.R., 50 at 124½; Mo. Pacific, 10 at 94, 50 at 94¼, 20 at 93⅞, 20 at 93¾; Southern Pacific, 20 at 45½, 20 at 45⅝; Wabash pref., 20 at 35¾; Sept. oats, 5000 at 34½; Dec. oats, 5000 at 36¼; Jan. cotton, 100 at 10.22.

Price of Oil.

Pittsburg, Sept. 1.—Oil closed at $1.56.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
September	11.45	11.80	11.41	11.72
October	10.65	10.80	10.61	10.80
December	10.28	10.43	10.24	10.43
January	10.28	10.40	10.26	10.40

Cotton spot closed steady. Middling Uplands, 12.75; do. Gulf, 13.00. Sales, 2366 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

It must be said that the market displayed a much better tone to-day than might have been expected, considering the character of the influences.

A decline in Liverpool, it is said, was the result of heavy selling, based on recent crop estimates, and also partly caused by the estimate of The Journal of Commerce of 2.9 points improvement in the crop over July condition reported by that paper.

If either crop estimates issued at this time, or crop conditions reported outside of official sources, are to be effective in the market, we are likely to have a good many such fluctuations of an unexpected character, as transpired to-day, but the market's course will not be influenced by them alone, and until results of an impressive character in the way of receipts materialize the price of spot cotton is likely to show some steadiness, tho doubtless some concessions from the present New York.

The more remote options are still indicating confidence on the part of world's traders in the 10-cent level, and speculation has as yet not been effective in securing this level.

It is quite well known that large interests in Wall street are operating for a general decline in the cotton market, and that they expect the weight of the crop to produce a much lower level, upon which they expect to cover their short transactions.

CATTLE MARKETS.

Cables Unchanged—Buffalo Slow and Prices Barely Steady.

New York, Sept. 1.—Beeves—Receipts, 74,000, mainly consigned direct; no sales reported; export to-day, 1800; cattle, 1180; about 600 quarters of beef. Calves—Receipts, 128; veals, rated about steady; veals sold at $4.50 to $8.25.

Sheep and lambs—Receipts, 7915; sheep were dull; about steady in prices; culls, $2; lambs, $5 to $6.15; including Canadas at $5.35 to $5.60; culls, $3.75 to $4.50.

Hogs—Receipts, 2740; steady, state and Pennsylvania hogs of about medium weight sold at $6.35 per 100 pounds; heavy at $6.10.

East Buffalo Live Stock.

East Buffalo, N.Y., Sept. 1.—Cattle—Receipts, 500 head; slow; barely steady; prime shipping steers, $4.90 to $5.60; butchers' steers, $4 to $5; cows and heifers, $2.25 to $4.50; bulls, $2.50 to $4; stockers and feeders, $3 to $3.75. Veals, receipts, 41 head; 25c lower, $5.25 to $7.50. Hogs, receipts, 3800 head; active; heavy 5c to 10c higher; others steady; heavy, $5.90 to $6.10; mixed, $6.05 to $6.15; yorkers, $6.10 to $6.25; pigs, $5.90 to $6; roughs $5 to $5.25; stags, $4 to $4.50; dairies and grassers, $5.85 to $6.15. Sheep and lambs, receipts, 2400 head; active; sheep steady; lambs 15c higher; lambs, $4.25 to $5.85; yearlings, $4 to $4.25; wethers, $5.75 to $4; ewes, $3.20 to $3.40; sheep, mixed, $1.50 to $3.65.

Chicago Live Stock.

Chicago, Sept. 1.—Cattle—Receipts, 6000; market slow, shade lower; good to prime steers, $5.25 to $6; poor to medium, $4.10 to $5.20; stockers and feeders, $2.50 to $4.30; cows and heifers, $1.50 to $5; canners, $1.50 to $2.60; bulls, $2 to $4.50; calves, $3.50 to $7; Texas-fed steers, $3.25 to $4.50; Western steers, $3.25 to $4.45. Hogs—Receipts, 11,000, to-morrow 8000; market steady to 5c lower; mixed and butchers', $5.25 to $5.85; good to choice heavy, $5.35 to $5.70; rough, $5 to $5.30; light, $5.40 to $6.05; bulk of sales, $5.20 to $5.25. Sheep—Receipts, 28,000; market for sheep steady; lambs, strong to 10c higher; good to choice withers, $3.10 to $3.85; fair to choice, $2.25 to $3; native lambs, $3.50 to $6.

British Cattle Market.

London, Sept. 1.—Live cattle easier at 11c to 12c per lb. for American steers, dressed weight; Canadian steers, 10½c to 11c per lb.; refrigerator beef, 9¼c per lb. Sheep, 11½c to 12½c.

Toronto's Great Hotel.

The King Edward is the only modern fireproof hotel in the city. Built of steel, stone and marble; rates $1.50 European and $3 and up American.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & Co., Toronto.

Dr. Chase's Ointment

FIRMNESS IN GRAIN PRICES

Traders at Chicago Turn and Rally Prices in All Grain Futures.

SMALL INCREASE IN VISIBLE WHEAT

Liverpool Quotes About Steady—Damage From Rain—Gossip and Quotations.

World Office.
Tuesday Evening, Sept. 1.

Liverpool wheat futures closed ⅛d to ¼d lower to-day than yesterday, and corn futures unchanged to ½d higher.

At Chicago December wheat closed ½c higher than yesterday, December corn ½c higher and December oats ¼c higher.

Car lots at Chicago to-day: Wheat 187, corn 587, oats 225.

Bradstreet's estimate to-day indicates an increase in the world's visible supply of wheat for the week of 100,000 bushels.

Northwest receipts to-day 445 cars, week ago 174, year ago 1124. Receipts at Chicago: Wheat 136, contract 11, estimated 135; corn 587, 105, 575; oats 225, 10, 265.

Primary receipts to-day: Wheat, 911,000 bushels; last year, 2,110,000; corn to-day, 725,000; last year, 304,000. Shipments: Wheat to-day, 405,000; last year, 1,112,000; corn to-day, 522,000; last year, 138,000. Total clearances: Wheat and flour, 204,000; corn, 79,000; oats, 12,000.

Weather fine in Northwest for threshing spring wheat. Not much in sight, this morning to arouse bull enthusiasm. Looks more like dragging market.

There has been persistent buying of September corn for a week by Harris, Gates & Co., and they were still at it yesterday. The price does not act as if there was any manipulation of September, but with the stock so small and decreasing and with September at hand, it is easy to make corn shorts uncomfortable. It was said the covering of May yesterday by St. Louis was because of uneasiness created by the persistent buying of September in the market by Harris-Gates people. No one in corn wants to take any loss, and any short of bull suggestion is enough to start covering.—Logan &