

WHOLESALE MERCHANTS.

To the Trade

August 6th.
The Importance

We place on letter orders sent us and the desire to fill them promptly.

Induces Us
notwithstanding the fact of Monday, August 8, being Toronto's Civic Holiday.

To Detail
a portion of our staff to attend to all such orders.

At Our Warehouses
that day, with the usual promptness and dispatch.

FILLING LETTER ORDERS A SPECIALTY
John Macdonald & Co.
Wellington and Front St. East,
TORONTO.

FUTURES UP IN LIVERPOOL.

Wheat Advanced Again at Chicago
Also.

The Demand for the Cash Article
and for Immediate Delivery Was
Good - Northwest Not Selling
Freely - Corn and Provisions Ral-
lied - Gossip.

Friday Evening, Aug. 5.

The speculative wheat market at Chicago was very strong to-day. Cable to 70c, and advances on transatlantic boards were the chief bullish factor, but other important inducements were the large clearances of the main primary receipts, the good cash demand, and the apparent reluctance of the West to sell. This month's delivery demand was good, and all options showed a gain of about a cent at the close.

On the Liverpool Board to-day, wheat manifested strength. The spot article rose 3/4d per cental, and September delivery advanced 1/2d. Wheat 120, corn 40, oats 30, and the December option 1/2d at day's close.

Trade in Ontario wheat continues dull, but the situation was stronger to-day, with new red and white quoted around 60c and 61c at north and west points.

On the Chicago Board, corn and provisions were steady to-day. At Liverpool, 9003 corn called 3/4d per cental and the options 3/4d. Lard advanced 1/2d at Liverpool. Cheese declined 1/4d on the Liverpool Board.

September wheat puts at Chicago to-day, 60c; call, 60c. Corn puts, 32c; call, 32c. Total clearances to-day: Wheat and flour equal to 745,000 bushels; corn, 446,493 bushels.

Exports at New York to-day: Flour, 5282 barrels and 11,880 sacks; wheat, 210,493 bushels.

Argentine wheat shipments the past week, none, against none last week and none the corresponding week of last year.

Argentine corn shipments the past week only 136,000 bushels, against 628,000 bushels last week.

Liverpool receipts in the past six days, 660,000 bushels of wheat, of which 128,000 bushels were Argentine.

Primary receipts of wheat to-day, 412,000 bushels, against 847,000 bushels the corresponding day last year. Shipments, 445,000 bushels, against 542,000 bushels.

Primary receipts of wheat to-day, 445,000 bushels, against 542,000 bushels the corresponding day last year. Shipments, 445,000 bushels, against 542,000 bushels.

Receipts of wheat at Minneapolis and Duluth to-day, 88 cars, against 210 same day last year.

St. Louis receipts of wheat to-day, 60,014 bushels, against 52,264 bushels the same day last year.

Stocks of wheat at Duluth and Minneapolis are expected this week to show a decrease of 850,000 bushels.

Some Crop Reports.
A Paris cable says: Crop news from Russia very discouraging on both wheat and rye.

The Marche Francaise says: It is apparent that, in spite of the frost and hail storms, the yield of wheat will be abundant everywhere.

Modern Miller says: The winter wheat crop continues its disappointing development. Wet weather has retarded the growth in some localities, but it is clearly evident the entire result will fall quite short of expectations.

United Kansas says: The winter wheat crop is falling in line, and the yield figure is gradually showing contractions for a final estimate.

Thomson says: Present returns make the condition of spring wheat in the United States 56.8 per cent, as against 93.3 per cent, last month, and 100 per cent on the same date last year. This month's returns make the condition of corn 84.2 per cent, for the whole country, as compared with 92.2 per cent, July 1, 87.7 per cent, on the corresponding date last year, and 90 per cent, on Aug. 1, 1897.

It is said that The Orange Judd Farmer's crop report for August 1st, 1898, shows a reduction of corn at 85, against 105 last month, which is equivalent to a loss of 100,000,000 bushels in the crop outlook, suggesting a yield of 1,900,000,000 bushels, instead of 2,000,000,000 bushels, as estimated last month.

The World's Wheat Reserves.
According to The Liverpool Corn Trade News, the world's reserves of wheat in commercial channels on Aug. 4, for the undetermined six years, were:

1898. 1897.
Exporting countries, 72,000,000 136,000,000
Importing countries, 400,000,000 32,000,000
Totals . . . 112,000,000 168,000,000

1898. 1897.
Exporting countries, 170,000,000 210,000,000
Importing countries, 400,000,000 228,000,000
Totals . . . 210,000,000 288,000,000

1898. 1897.
Exporting countries, 220,000,000 224,000,000
Importing countries, 72,000,000 30,000,000
Totals . . . 292,000,000 254,000,000

The world's wheat reserves of 1898 were 224,000,000 bushels larger than that of 1897. The crop of 1898 was about 80,000,000 bushels less than in 1897, leading to another large reduction in reserves. The crop of 1897 was about 100,000,000 less than that of 1896, leading to a still further reduction in commercial reserves. There can be no doubt but that the favorable reserves, outside of commercial channels, were reduced to fully the same extent, probably much more. Assuming the same ratio as in only equal to the former, it follows that the world's wheat crop in 1898 should be 224,000,000 bushels larger than that of 1897. In order to bring up the world's reserves on Aug. 1, 1898, to the same quantity as on Aug. 1, 1897, which were considered dangerously low. This year's crop must also provide for the increased consumption

during 1898-99, which will naturally result in moderate prices.

Barley in the West.
A Milwaukee commission house reports on the barley crop in Minnesota, Wisconsin, Iowa, Nebraska and South Dakota, containing what we reported, yesterday, that with a general small decrease in acreage, the quantity will be about the same as last year, and the quality much better. Last season the market opened with a premium on old barley, because of the inferior quality of crop of 1897. This season opens with old barley neglected because of better quality of the new. Some cars of the latter are arriving, and sold at from 32c to 36c per bushel, and occasionally up to 40c. For No. 2 September delivery, 41c was bid and 42c asked.

Quebec's Big Hay Crop.
The Province of Quebec has an immense hay crop, and it is estimated the exportable surplus is 200,000 to 300,000 tons. The quality is excellent, but prices have been depressed during the past week, owing to the over-supply of old hay coming into the market.

Apple Crop of 1898.
The Montreal Trade Bulletin says: Although the abundance of blossom last spring caused many to jump to the conclusion that the apple crop of 1898 would be the largest in the history of the trade, subsequent conditions have completely changed the outlook. The crop, but from more recent estimates of parties in the trade since the fruit has been gathered, the prospects are favorable for a fair average yield. An average of 100 bushels per acre is expected, and the quality is good. Toronto complaints are heard of the fruit being dwarfed and gnarled, but, where the whole crop is gathered, the quality is good. Last year, with quality fair. Regarding the English crop, the Bulletin writes as follows, under date of July 15, 1898: Judging from the reports so far received, England, Scotland and Wales will have a short crop, and will require large quantities of Canadian and American apples during the coming season. The Continent will have a fair crop of early fruit, but imports from these are not expected to be heavy.

Apples from New York state that the Western and Southwestern States will have a short crop, while the Eastern States will have a much larger crop than that of 1897. If New York State has the abundant yield that was predicted a short time ago, it will compete in a great measure for the short crop in the West.

Leading Wheat Markets.
Following are the closing prices to-day at important centers:

Cash. Aug. Sept. Dec.
Chicago . . . 80 80 80 80
New York . . . 80 80 80 80
Milwaukee . . . 80 80 80 80
St. Louis . . . 80 80 80 80
Toledo . . . 80 80 80 80
Detroit . . . 80 80 80 80
Northern . . . 80 80 80 80
Minnesota . . . 80 80 80 80
Hard . . . 80 80 80 80
Soft . . . 80 80 80 80
Toronto, red . . . 80 80 80 80

GRAIN AND PRODUCE.

Flour—Straight rollers in barrels, middle freights, are quoted at \$3.55 to \$3.40. New wheat flour \$3.20 to \$3.30.

Wheat—Very little doing. New wheat from 60c to 64c north and west. No. 1 Manitoba hard nominally 88c about at Fort William.

Oats—Quoted at 28c high freight, and 26c at Midland.

Barley—Nothing doing and prices nominal.

Buckwheat—Prices nominal.

Brn—Sells at \$5.50 west and shorts at \$13 west.

Corn—Canadian, 53c west and 40c on track here.

Peas—Old peas lower at 50c high freight; 48c bid for new.

Outmeal—Car lots of rolled oats in bags on track at Toronto, \$5.60; in bolls, \$5.70.

ST. LAWRENCE MARKET.

Receipts of grain were light. One load of red wheat sold at 70c, and one of goose at 90c per bushel.

Hay, new, per ton \$5.50 to \$5.00; old, per ton \$4.50 to \$4.00.

Straw, new, per ton \$4.00 to \$3.50; old, per ton \$3.00 to \$2.50.

Dairy Products—Butter, full cream, \$18 to \$20 per cwt.; new, \$18 to \$20.

Eggs, new-laid, \$0.13 to \$0.14.

Meats—Forequarters, cwt. \$7.00 to \$8.00; hams, \$10.00 to \$11.00.

Lamb, spring, per lb. \$0.08 to \$0.09.

Veal, carcass, cwt. \$8.00 to \$9.00.

Hogs, dressed, light, \$6.00 to \$7.00; heavy, \$5.00 to \$6.00.

Poultry—Red rooster, per pair \$0.40 to \$0.65; turkeys, per lb. \$0.08 to \$0.11.

Spring ducks, per pair \$0.50 to \$0.75.

Apples, per bbl. \$1.50 to \$2.00.

New potatoes, bush. \$0.25 to \$0.35.

Cabbages, each \$0.05 to \$0.10.

Onions, Spanish, per lb. \$0.02 to \$0.03.

Beets, per dozen \$0.12 to \$0.15.

Cauliflower, per dozen \$0.50 to \$0.75.

Green corn, per doz. \$0.15 to \$0.20.

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton \$7.50 to \$8.00.

Straw, baled, car lots, per ton \$4.00 to \$4.50.

Potatoes, new, car lots, \$0.60 to \$0.65.

Onions, Spanish, \$0.10 to \$0.15.

Creamery, boxes, \$0.10 to \$0.15.

Corn, new, 50c to 55c.

Dressed hogs sold at 87c per cwt.

Potatoes 50c to 65c per bushel.

Hides and Wool.

Price list revised daily by James Hallam.

Hide, No. 1, green, \$0.60 to \$0.65.

Hide, No. 1, green, \$0.60 to \$0.65.

Hide, No. 2, green, \$0.55 to \$0.60.

Hide, No. 2, green, \$0.55 to \$0.60.

Hide, No. 3, green, \$0.50 to \$0.55.

ton berries, 5c to 6c; blueberries, 90c to \$1 per basket; red currants, 40c to 50c; currants, 35c to 50c; cherries, 50c to 60c; peaches, 20c to 50c; apples, 15c to 20c; plums, 20c to 50c; tomatoes, 40c to 50c; cucumbers, 10c to 20c; beans, 25c; corn, 7c to 8c per dozen; plums, 40c to 50c per bushel; musk melons, 40c to 70c per basket.

LOCAL LIVE STOCK.

Receipts of live stock this week have been light, and run to-day being 30 carloads only, composed of 1250 cattle, 475 sheep and 4000 pigs, and 1200 hogs.

The bulk of the fat cattle offered were exporters, of good quality.

Light deliveries during the week caused export and butcher's cattle to advance in price from 10c to 15c, and in some cases 40c per cwt.

Exporters sold at \$4.25 to \$4.75 per cwt, the latter price being paid only for cattle that had been started previously to being turned on grass, the bulk going at \$4.40 to \$4.60 per cwt.

Loans of good butchers and exporters, mixed, sold at \$4 to \$4.20.

The supply of butchers' cattle was not equal to the demand and prices advanced accordingly.

Choice picked lots of butchers' cattle, sold at \$4.15 to \$4.30; loads of good, \$3.90 to \$4.12; medium, \$3.80 to \$4.05; common, \$3.60 to \$3.85; inferior, \$3.40 to \$3.65.

There is very little, if any, demand for heavy feeders, which are worth from \$3.50 to \$4.75.

Buffalo stockers sold all the way from \$2.50 for heifers and calf steers, to \$3 and \$3.40, with the bulk going at about \$3.25 per cwt.

About 20 milk cows were offered, and sold at prices ranging all the way from \$25 to \$47 per cwt.

Sheep were in good demand at following prices: On grass, at \$3.25 to \$3.35; butchers, at \$2.75 per cwt.

Spring lambs, prices firm at \$3 to \$4 each, 100 lbs. and over.

Hogs—Deliveries light—only 1200—and prices have advanced another 10c per cwt. for choice select hogs, weighing about 150 to 200 lbs., of car, unfeed and unwatered.

Light and fat, \$5.95; heavy, \$5.50; Essex and Kent corn-fed sold at \$5.25 to \$5.50, and not wanted at these prices.

William Leveck bought 150 select, mixed butchers and exporters, at \$2.75 to \$3.25 per cwt; 120 spring lambs, at \$3.25 per cwt, and 22 calves at \$4.50 to \$5.25 per cwt.

D. O'Leary sold one load of exporters, 1250 lbs. each, at \$4.65 per cwt.

Crawford & Hume, of Lackawanna, County of Bruce, sold 100 choice exporters, which they have been carrying on track for some time, at \$4.75 per cwt.

John Leach sold 60 export cattle, all averaging 1200 lbs. each, at \$4.75 per cwt.

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ly unchanged. Flour, America, in poor demand. English flour, 20c to 25c; American, 20c to 25c; Canadian, 20c to 25c; and 20c for Nov. and Feb. Flour 48c for Nov. and 44c for Nov. and Feb.

Chicago Markets.
Henry A. King & Co. report the following quotations on the Chicago Board of Trade to-day:

Wheat—Aug. . . . 80 80 80 80
Sept. . . . 80 80 80 80
Oct. . . . 80 80 80 80
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