Listless Trading in N.Y. Brings No Change in Market Action

No Inducement to Activity Prices Barely Move in Wall St.

Slight Recession in Early Trading Followed by a Brisk Rally—Strong Tone to Toronto Market.

NEW YORK, Oct. 23.—Prices barely moved thru most of to-day's session on the stock exchange. The market was dull and listless and trading was light. London sent over a somewhat lower range of prices, and this fact, coupled with moderate pressure from professional traders ,caused slight recessions in the early trading. It was soon apparent, however, that the bears were attracting no following, and that so far as any tendency was observable, were rather in the direction of better prices. The market rallied briskly and held firm until shortly before the close when a final drive eliminated most of the modest gains.

Steel Orders Unsatisfactory.

United States Steel was again the most active stock and displayed effective resistance to bear attack. The day's trade reports indicated that the reduced prices of steel and iron might not stimulate business indefinitely. Incoming orders were said to be smaller than a week ago, notwithstanding that prices of many products are almost at the lowest level of a decade. Altho business early in this month showed some improvement, the important contraction renders it uncertain whether orders for October will be as large as in September. Purchases of equipment by railroads continue to be far below normal.

Plethora of Money.

Perhaps the most significant event of the day was the announcement that a large part of the $20,000,000 loan for the Prussian Government was to be placed here in the form of 4½ per cent. six months treasury bills. The offering of so large a portion of the loan at this point was regarded as only logical in view of the extreme ease of money in New York. As compared with the rate of payment on the Prussian loan funds for six months were quoted here to-day at 3¾ per cent.

A moderate increase was reported in the mercantile demand for money both locally and in the interior.

ON USUAL PLANE.

The New York market moved along in its usual plane yesterday, developing absolutely no new features. A downward turn early in the session carried values below Saturday's low levels, but a recovery followed, and this was carried on so successfully that small net gains for the day resulted. The market is a trading affair pure and simple, and shows no signs of breaking out of the rut.

TORONTO STOCK MARKET.

World Office,
Monday Evening, Oct. 23.

The Toronto stock market showed up in excellent shape after the week-end holiday, the list displaying an all-round buoyant undertone to-day, and several advances of from large fractions to upwards of a point being realized as a result of the responsible buying demand in evidence.

There was nothing new in developments over Sunday, but holdings were held a little more freely, and the liquidating disposition being almost entirely lacking for the time being, a resumption of the upward swing was brought out in an easy manner.

Ignoring Wall Street.

The see-saw action of Wall-street is not inspiring local traders with any degree of confidence in the situation across the border, as it is felt that the air is far from cleared. The result of this feeling is that the big market is to all intent and purpose ignored, and this leaves an opportunity for more attention to be paid to the purely domestic securities.

There are a number of rumors floating around the street relative to increased dividends and "melon" possibilities, but these do not bear signs of authenticity, and are being set down as the wildest kind of guesses on the part of would-be bulls, who are seeking to build up a speculative following.

The features of the market to-day were the tractions, which developed another show of strength, and recovered their loss of late last week. Thus Rio got up above 114 again, the shares gaining half a point, and closing strong at 114 1-4 bid. The remarkable steadiness of this issue has been the leading characteristic of the market for upwards of a month now.

Firmness is Shown.

An advance of nearly a point in Sao Paulo, which got up to 178 7-8, was stated to represent the covering of a short interest. At the close bids of 178 1-2 were put in, with the stock held half a point higher.

Richelieu continued its upward course, the shares advancing another point to 124 1-4. The movement in this issue is emanating in Montreal, which has long since picked R. and O. cut as one of the favorites.

Investment buying of the Maple Leafs carried the preferred shares up a fraction, but the common issue was subjected to profit-taking and lost part of its advance. The Russell Motor stocks were firmer under a sustained buying demand.

The market gave a decidedly good account of itself on the whole, and inspired the bullishly-inclined traders with more heart. Sentiment continued almost invariably favorable.

Gold Bullion in London.

LONDON, Oct. 23.—Of the £600,000 South African gold available in the open market to-day, £400,000 was obtained for France, and the remainder was secured for India.

Twin City Earnings.

The earnings of the Twin City Transit Co. for the second week of October were $143,528, an increase over the corresponding week last year of $5159, or 3.60 per cent.

Financiers to Testify.

NEW YORK, Oct. 23.—J. P. Morgan, J. J. Hill, E. H. Gary and other prominent business men expected to appear before committee on interstate commerce at the hearings to begin Nov. 15, in investigation dealing with the trust question.

Steel Trade Depressed.

NEW YORK, Oct. 23.—Incoming steel business shows a contraction compared with week ago, notwithstanding low prices that prevail. Whether orders this month will be as large as in September is questioned. Railroads are doing little in way of ordering new equipment.

The Advance in Copper.

NEW YORK, Oct. 23.—Amalgamated Copper Co. in the current buying movement is understood to have secured as high as 12.00c for some of its copper. The buying movement, which reached fairly large proportions, has practically subsided. A large amount of copper sold was for export to Germany.

Outlook More Encouraging.

The technical situation of the market is satisfactory. Unfavorable elements have been largely discounted. There is a better sentiment in financial circles. Weak spots have been eliminated by past liquidation, and the immediate outlook is certainly more encouraging.—Henry Clews.

A Speculative Market.

The stock market, having recorded on Sept. 25 its low level, has now by a series of irregular recoveries reached an average in active stocks of about 4 1-2 points above the extreme decline. A continuation of this irregular recovery for a time longer appears probable, furnishing a speculative market, during which advantage may be taken of purchases on the decline for moderate profits.—J. S. Bache & Co.

London Market Easy.

LONDON, Oct. 23.—Money was easy and discount rates were steady, today. About $3,000,000 South African gold was offered in the open market, and most of it was taken by Paris.

The stock market was quiet and irregular. Consols, diamond shares, and Rio Tintos improved, but Kaffirs and Chinese bonds sagged, while the movement in home rails was uncertain. American securities were quiet and featureless during the forenoon. Then continental selling caused a decline, but this was followed by a recovery due to Wall-street support. In the late trading prices sagged again, and the market closed easy.

MONTREAL STOCK MARKET

Irregular Price Movements With Some Recessions in Evidence.

MONTREAL, Oct. 23.—Trading on the local stock market to-day was fairly active, but price movements were somewhat irregular, there being some recessions from the recent pronounced advances. Conspicuous features of the trading were Cement common, Detroit United, Richelieu and Power.

Cement common, which was the most active issue with transactions of 3237 shares, after selling as high as 28 5-8, reacted to 28 1-4, with that figure bid and 28 1-2 asked at the close.

Detroit United, after selling at 75 1-2 to 75 3-4, reacted on some profit-taking to 74 1-4, but advanced at the close to 74 3-4, with the closing bid 74 5-8. Richelieu was strong, advancing on good buying to 124, as compared with 123 at the close on Saturday, with the close strong, 124 being bid and 124 1-4 asked. Montreal Power showed strength, advancing to 175, with the last sale at 174 7-8. Shawinigan was also strong, selling up to 116 1-2. Steel Corporation, after easing off to 58, recovered to 58 1-2 with 58 1-4 bid at the close.

ON WALL-STREET.

Erickson Perkins & Co. (J. G. Beaty) wired:

After a demonstration of strength early in the afternoon, the stock market became weak in the last half hour. We think long stock has been quietly distributed all day. Efforts were made to have it appear that the United States Steel Corporation is trying to re-adjust its affairs so as to avoid a suit. This will be difficult. The latest utterances of Mr. Wickersham show this. We heard a well-authenticated report to-day that the Steel Corporation is trying to devise a way to get rid of the Tennessee Coal & Iron Co. so as to meet the objections offered by the Stanley committee and others. This looks easier than it is. Chairman Gary recently referred to Tennessee as an unprofitable purchase, done to help out the financial situation. If anything were done, we think it would be an admission of weakness, not to say disintegration.

Charles Head & Co. to R. R. Bongard:

Market, which opened slightly lower, sold down in the early dealings, but this was soon followed by a rally, carrying prices up a point or more, and slightly above Saturday's closing. The market still remains narrow, and in the traders' hands: only a few issues being at all active and monopolizing to a great extent the bulk of the business. Stocks appear to be in but light supply and the short interest large and growing somewhat nervous. Closing prices were firm and at near highest for the day. Business was quite light. We still recommend the trading position, and believe stocks, if bought on breaks, will offer opportunities for profits.

SLUMP IN EARNINGS

Big Deficit of U. S. Railroads Shown in Annual Reports.

The following compilation is a graphic illustration of the big falling off in railroad earnings across the border during the past year. It shows the result of operations of the roads, as given in the annual reports for the fiscal year ending June 30.

Taking just a few of the important railarods of the States, these are the resuls of operation shown in their annual reports for the fiscal year ended on June 30:

	Gross. Dec.	Net. Dec.
Atchison	*$2,229,231	*$1,673,451
Baltimore & Ohio	765,248	2,188,515
St. Paul	*129,101	2,123,620
Erie	*1,783,718	*600,989
Great Northern	3,207,757	1,294,529
Central of N.J.	*947,723	2,045,501
Illinois Central	*3,093,310	*2,045,501
L. & Nashville	1,560,359	1,933,855
New Haven	*1,459,767	749,650
North. Pacific	9,672,904	3,355,349
South. Pacific	2,402,658	4,478,407
Southern Railway	*3,050,554	*698,502
Union Pacific	1,344,981	4,311,694
Wabash	*607,281	831,979

*Increase.

Porto Rico Earnings.

The Porto Rico Railways Company, Limited, comparative statement of earnings for September is as follows:

For September—	1910.	1911.	Increase.
Gross	$44,588.25	$62,948.20	$18,260.05
Net	16,324.63	31,825.00	15,500.46
For nine months—			
Gross	404,613.88	552,399.98	147,786.10
Net	199,470.16	280,459.94	80,989.78

BRITISH CONSOLS.

	Oct. 21.	Oct. 23.
Consols, for money	78 1-16	78¼
Consols, for account	78⅛	78¼

Tractions in London.

The southern traction issues were quoted as follows in the London market (Toronto equivalent):

	Oct. 21. Bid.	Ask.	Oct. 23. Bid.	Ask.
Sao Paulo	177⅝	178⅝	177⅝	178⅝
Rio de Janeiro	113	113½	113¼	113¾
Mexican Power	84⅜	85¼	84	85
Mexican Tram	114⅜	115¼	114⅜	115¼

MONEY MARKETS.

Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3¾ per cent. New York call money, highest 2½ per cent., lowest 2¼ per cent., ruling rate 2⅝ per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

	Buyers.	Sellers.	Counter.
N. Y. funds	1-16 dis.	1-32 dis.	⅛ to ¼
Montreal funds	par.	5c pm.	¼ to ½
Sterling, 60 days	8 25-32	8¾	9
Sterling, demand	9 15-32	9⅜	9⅝
Cable trans	9 17-32	9 9-16	10

—Rates in New York.—

	Actual.	Posted.
Sterling, 60 days sight	483.40	484½
Sterling, demand	486.75	487½

New York and Boston Curb.

Furnished by J. Thomas Reinhardt, 18 King-street West, over his direct private wires:

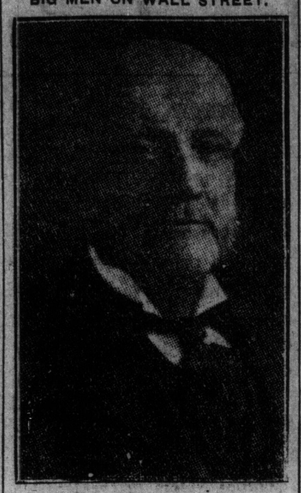
—New York Curb.—

	High.	Low.	Last.
American Tobacco	404	400	400
Intercontinental Rub.	19	18	19
Manhat. Transit	1 3-16	1 5-16	1 5-16
Chicago Subway	1¼	1	1¼
Green Cananea	6⅝	6¼	6⅝
Inspiration	7⅛	7¼	7⅛
Nevada Hills	3-11-16	⅜	3-16
Tonopah	7¼	6⅞	7¼

—Boston Curb.—

Bohemia	1⅞	1⅞	1⅞
Dobin Copper	1¼	1 3-16	1 3-16
Houghton Copper	2⅛	2⅛	2⅛
South Lake	4	3⅞	3⅞

BIG MEN ON WALL STREET.



HENRY CLEWS.

The veteran banker, broker and financial writer, who is one of the best-known men on "the street."

THE TORONTO GENERAL TRUSTS CORPORATION

will send post free a copy of their pamphlet on

"Some Common Mistakes in the Making of Wills"

TORONTO OTTAWA WINNIPEG SASKATOON

THE DOMINION BANK

HEAD OFFICE—TORONTO

E. B. Osler, M.P., President. W. D. Matthews, Vice-President.

Capital ..... $4,000,000.
Reserve ..... $5,000,000.
Total Assets ..... $62,500,000.

A Branch of this Bank has been established in London, England, at

73 CORNHILL, E. C.

This Branch issues Letters of Credit and Drafts on all important points in Canada, negotiates bills sent for collection, makes telegraphic transfers and transacts every description of banking business.

Information furnished on all Canadian matters.

A special department has been provided for the use of visitors and bearers of our Letters of Credit.

C. A. BOGERT, General Manager.

THE STOCK MARKETS

TORONTO STOCK MARKET

	Oct. 21. Ask.	Bid.	Oct. 23. Ask.	Bid.
Am. Asbestos com.	5	...	5	...
do. preferred	20	...	20	...
Black Lake com.	...	3½	...	3½
do. preferred	18	...	18	...
Bl. C. Packers, A.	90¼	...	...	90
do. B.	93¾	...	...	...
do. common	...	70	75	71
Bell Telephone	143	142	...	142
Burt F. N. com	116	...	115½	114½
do. preferred	118	...	118	...
Can. Cement com	28½	28¼	28½	28¼
do. preferred	89¼	89	...	89½
Can. Gen. Electric	...	106	106¾	...
Can. Mach. pref	93¾	93	91	89¾
Can. Loco. com	31½	...	24	22
do. preferred	91	89¾	91	89¾
C. P. R.	...	230⅝	230½	229½
City Dairy com	...	51	...	50
do. preferred	100	...	100	...
Consumers' Gas	193	191	192	191
Detroit United	...	75⅝	...	74½
Dom. Canners	68	67	68	...
do. preferred	102	...	102	...
D. I. & Steel com	...	...	...	...
do. preferred	...	101¼	...	101
Dom. Steel Corp	...	57¾	69	58½
Dom. Telegraph	...	104	110¼	104
Duluth - Superior	82	...	82½	82
Electric Develop	...	67	...	65
Inter. Coal & Coke	...	...	...	...
Laurentide com	...	...	...	...
Lake Superior Corp.	27¼	26¼	27¼	26¾
Mackay common	89	87½	88¼	87¾
do. preferred	...	...	73½	73
Maple Leaf com	62	61¼	63	62
do. preferred	99	98	98½	98¼
Mexican L. & P.	86¼	...	86¼	...
do. preferred	...	...	...	...
Mexican Tram.	...	...	...	...
Montreal Power	...	173	...	173
M.S.P. & S.S.M.	...	132	...	132
Niagara Nav.	...	153	...	153
N. S. Steel com	95¾	...	95¾	...
Pacific Burt com	45	...	42	38
do. preferred	89	88	89	88¼
Penmans com	...	57¾	58½	57½
do. preferred	87	...	87	...
Porto Rico	69	...	69	68¾
R. & O. Nav	123	122¾	124¼	124
Rio Jan. Tram	114	113¾	114¾	114¼
Rogers common	177	...	178	...
do. preferred	109½	...	109½	...
Russell M.C. com	...	94½	95	94½
do. preferred	103	102½	...	103
Sawyer - Massey	30	28	30	28
do. preferred	...	91	...	91
St. L. & C. Nav	...	87	...	87
Sao Paulo Tram	177	176¾	179	178½
S. Wheat com	73	71¼	73	71¼
Steel of Can. com	31½	31	31½	...
do. preferred	88¼	88	88½	88
Toronto Railway	137	136¼	137	136¼
Twin City com	106	106¾	106¼	...
Winnipeg Ry.	243	...	243	...
—Mines.—				
Coniagas	...	6.00	...	6.10
Crown Reserve	2.95	2.85	...	2.85
La Rose	4.05	4.00	4.05	4.00
Nipissing Mines	7.75	7.72	...	7.70
Trethewey	...	60	59	...
—Banks.—				
Commerce	208	207	208	207¼
Dominion	...	225	...	225
Hamilton	...	198½	...	198½
Imperial	...	222½	225	222
Merchants'	196	196	196	196
Metropolitan	...	198	...	198
Molsons	...	192	...	192
Montreal	...	...	...	...
Nova Scotia	278	...	278	...
Ottawa	...	...	...	...
Royal	239	...	239	...
Standard	...	221	...	221
Toronto	204	203	204	203½
Traders'	...	143	...	143
Union	150	...	150	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	146	...	145
Canada Landed	163	...	163	...
Central Canada	...	197½	...	197½
Colonial Invest.	...	68	...	68
Dom. Savings	...	72	...	71
Hamilton Prov.	...	132	...	132
Huron & Erie	...	197½	...	197½
do. 20 p.c. paid	...	187½	...	187½
Landed Banking	...	138	...	138
London & Can.	...	116	...	116
National Trust	...	200	...	200
Ontario Loan	...	145	...	140½
do. 20 p.c. paid	...	...	...	145
Real Estate	...	98½	...	98½
Tor. Gen. Trusts	...	177	...	177
Toronto Mortgage	...	...	...	...
Toronto Savings	...	193	...	195
Union Trust	180	175	180	175
—Bonds.—				
Black Lake	55	...	55	...
Can. North. Ry.	...	100	...	100
Dominion Steel	94½	...	94½	...
Electric Develop	88¼	...	88½	88¼
Laurentide	...	108	...	108
Mexican Electric	...	85¼	...	85¼
Mexican L. & P.	92	91	92	91
Penmans	...	93	...	93
Porto Rico	92½	...	...	92½
Prov. of Ontario	...	101½	...	101½
Quebec L., H. & P.	34	...	34	...
Rio Janeiro				
do. 1st mortgage	100½	...	100½	...
Sao Paulo	...	103	...	103
Steel Co. of Canada	...	...	...	...

—Morning Sales—

Rio.	Cement.	Maple L.
50 @ 114	25 @ 28½	25 @ 62½
35 @ 114⅛	475 @ 28⅝	10 @ 62¾
4 @ 114¼	100 @ 28¾	50 @ 98¼*
	25 @ 89½*	10 @ 98½*
Mackay.		
25 @ 88	S. Paulo.	Nipissing
72 @ 73*	5 @ 177½	50 @ 760
25 @ 72⅞*	100 @ 178⅞	100 @ 772
Bell Tel. Rts.	Bell Tel.	
6 @ 7¼	4 @ 142	Dul. Sup.
15 @ 7⅛		3 @ 81½
	Commerce.	50 @ 82
Packers A.	21 @ 207¼	
50 @ 90¼*		R. - O.
	Elec. Dev.	25 @ 123¾
Crown Res.	$3000 @ 88¾2	
100 @ 290		Russell.
	Porto Rico.	11 @ 103
Dom. Tel.	15 @ 60	
10 @ 106		Traders.
	Pac. Burt.	5 @ 143
Dominion.	1 @ 89*	
17 @ 225		Gen. Elec.
	Con. Gas.	10 @ 103¾
S. Wheat.	50 @ 192	
10 @ 72		Black L.
		5 @ 4
Loco.		
2 @ 90¼*		Saw.-Mas.
		10 @ 30

—Afternoon Sales—

Winnipeg.	Rio.	Maple L.
45 @ 243	30 @ 114¼	10 @ 62¾
10 @ 242⅞	100 @ 114⅛	25 @ 62⅞
20 @ 242½	1 @ 114⅜	125 @ 62
	25 @ 114	25 @ 98¼*
R. and O.		
25 @ 123¾	Can. Per.	Porto Rico
25 @ 124¼	150 @ 167	25 @ 68⅞
	36 @ 167¼	
Cement.		Dul. Sup.
1 @ 89½	Russell.	5 @ 82
	50 @ 95	
Can. Steel.	200 @ 103*	Twin.
10 @ 88¼*		75 @ 106½
	S. Wheat.	
Burt.	10 @ 72½	Bell Tel.Rts

	35 @ 115½		3 @ 7⅛
City Dairy.			Rogers.
10 @ 100*			17 @ 177½

*Preferred. zBonds.

MONTREAL STOCK MARKET

	Op.	High.	Low.	Cl.	Sales.
Bell Telephone					
Ex-rts	142	...	...	...	31
B.C. Packers					
A.	90	...	...	...	60
C.C. & C. Co.					
com	68	70	68	68	175
Can. Cem. com	28½	28⅝	28¼	28¼	5,237
do. pref	89½	89⅝	89⅜	89¾	450
Cana. Pacific	230¼	230⅝	230¼	230⅝	250
Cwn. Res	295	300	292	300	2,275
Det. United	75½	75¾	74¼	74¾	2,905
Dom. Tex	69	70¼	69	70¼	212
Illinois, pf	89½	...	...	...	5
Lk. of Woods					
common	144	...	...	...	330
M.St.P. & S.					
Ex-div.	124	...	...	...	25
Mont. Cotton	174¾	175	174⅝	174⅞	661
Mont. Street,					
Ex-div.	221½	222	221½	221¾	210
N. S. Steel	95	...	...	...	50
Ogilvie com	131¾	...	...	...	110
Ottawa L.-P.	144¾	144¾	144¼	144¼	125
Que. Ry	55½	56½	55	56½	210
Riche. & Ont.	122½	124	123½	124	1,730
Rio Jan. Tram.					
Ex-div	114	114¼	114	114	350
Sao Paulo	178	...	...	...	5
Bell Tel, rts.	7¼	7½	7¼	7¼	246
Shawinigan					
Ex-rts	116	116½	116	116½	306
do. rights	72	75	72	75	4,744
Tor. Rail	138	...	...	...	161
Twin City	107	...	...	...	10
Wih. Rails	243	...	...	...	10
Banks—					
East. Towns.	173	...	...	...	16
Merchants'	107½	...	...	...	74
Molsons	205¾	...	...	...	23
Mont., ex-rts.	240½	240½	240	240	29
Nova Scotia	278	...	...	...	6
Union	149	...	...	...	24
Bonds—					
Can. Cement	100	...	...	...	9,000
Can. Car Fdry	106	...	...	...	2,000
Dom. Coal	98	...	...	...	1,000
Dom. I. & S.	94	...	...	...	5,000
Pen. Ltd.	86	...	...	...	1,000
Porto Rico	90¼	...	...	...	2,000

NEW YORK STOCK MARKET

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	106⅝	107	106⅝	106⅝	2,700
do. pref	103¼	103⅝	103¼	103⅝	200
Balt. & Ohio	96⅞	97	96⅝	96⅝	1,100
Brooklyn Rapid					
Transit	74⅝	74⅞	74⅝	74⅞	300
Can. Pacific	229¾	230¼	229¾	230¼	1,900
Ches. & Ohio	71½	72⅝	71½	72⅝	6,300
Chi. Mil. &					
St. Paul	108	108¾	107⅞	108¼	5,200
Del. & Hud	183	183	182⅞	182⅞	100
Erie	30⅝	30½	30¼	30⅜	1,400
do. 1st pf	49½	50¼	49½	50⅛	400
do. 2nd pf	41¾	...	...	...	100
Great North.					
preferred	123¼	123¾	123½	123¾	300
Inter - Metro.	14⅝	...	...	...	300
do. pref	44	44½	43¾	44½	400
Kansas City					
Southern	29	...	...	...	100
Lehigh Val	164¾	165¼	163⅞	164¾	8,300
Man. Elevated	135	...	135	135	100
Minn. St. Paul &					
S.S. Marie	133⅞	133⅞	133⅞	133⅞	100
Missouri, Kan.					
& Texas	31	31¼	31	31¼	400
Missouri Pac.	39¼	39⅞	39¼	39¾	.....
Natl.R.R. of Mex.					
2nd pf	30¾	...	...	...	100
N. Y. Cent	105½	105¾	105½	105½	800
N.Y., New Haven					
& Hartford	133¼	...	...	...	200
N.Y., Ontario					
& West	38¾	38¾	38¾	38¾	100
Nor. & West.	105¾	106¼	105¼	106¼	1,600
North. Pac	116⅝	116⅝	116¼	116⅝	900
Pennsylvania	122¼	122⅞	122¼	122⅞	500
P.C.C. & St.L	96	...	...	...	.....
Reading	139¾	140¾	139	140¾	74,000
Rock Island	24⅝	24⅝	24⅝	24⅝	200
do. pref	47	...	...	...	.....
St. Louis &					
Southwest,pf.	68	...	...	...	100
South. Pac	108¾	109⅝	108½	109	3,000
South. Ry	29¼	29¼	29	29	1,400
do. pref	69¾	...	...	...	100
Texas Pac	24⅝	...	...	...	200
Toledo, St. L.					
& West	19¼	...	...	...	100
do. pref	43⅝	...	...	...	200
Twin City	106½	...	...	...	100
Union Pac	162	163½	161⅞	162½	41,100
do. pref	92½	92½	92⅜	92⅜	.....
United Railway					
Invest. Co.	32¾	34	32¾	34	200
do. pref	57½	58¾	57½	58¾	200
West. Mary.	55¼	...	...	...	100
Wis. Central	53	...	...	...	100
—Industrials.—					
Allis-Chal	3⅛	3⅛	3	3	500
Amal. Cop	53	53⅝	52⅝	53¾	10,300
Am. St. Sug.	58¾	59¼	58½	58⅝	5,800
Amer. Can	10¼	...	...	...	700
do. pref	85¾	86	85¾	86	700
Am. Hide &					
Leather, pf.	21¼	...	...	...	.....
Am. Ice Sec.	18½	...	...	...	100
Am. Loco	34½	...	...	...	100
do. pref	103⅝	103⅝	103¼	103¼	.....
Am. Smelting.	65¼	66⅛	64⅞	65⅞	3,700
Am. Sugar	117	...	...	...	100
Am. T. & T.	135	135¼	135	135¼	400
Am. Wool., pf.	87½	...	...	...	.....
Anaconda	34½	34¾	34½	34¾	300
Beth. Steel, pf	56	...	...	...	.....
Cent. Leath	21¾	21¾	21¾	21¾	100
Consolid. Gas.	138½	138⅝	138½	138½	800
Gen. Elec	150	150	150	150	2,500
Great North.					
Ore. Certfs.	41½	42⅛	41⅛	41½	300
Inter. Harv.	104	105¾	104	105½	3,800
Inter. Pap. pf.	46½	46½	45¾	45¾	.....
Inter. Pump.	27¼	27¼	27	27	700
Laclede Gas.	104½	104½	104½	104½	.....
Nat. Lead	47½	47½	47½	47½	.....
N.Y. Air Bk.	52	52	50	50	400
Pac. Mail	39½	...	...	...	.....
Pitts. Coal	18¼	...	...	...	100
Pullman P. C.	150	...	...	...	.....
Rep. Iron &					
Steel	32½	...	...	...	100
U.S. Rubber	42½	42¾	42½	42½	800
U. S. Steel	59⅝	60½	59	60	118,600
do. pref	100¼	103¾	100⅝	103¾	600
Utah Cop	44½	44¾	44½	44½	.....
Virg. C. Chem	47½	...	...	...	200
West. Un. Tel	78½	79	78½	79	500

Sales to noon, 205,100. Total sales, 352,600 shares.

The Call of the Wild.

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