Dividend Notice

IN THE STOCK MARKETS

Quiet and Uneventful---Market Strong at Close of Week

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& CO.,

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TORONTO E STOCKS.

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STOCKS.

Mining STOCK 3 3-3154

sensitive to the slightest adverse in-fluence, and among such possibilities it is not forgotten that the Moroccan question is still unsettled. That this week's stock exchange settlement was

in a technical way satisfactorily con-cluded, with only four small failures, was, on its face, a favorable sign; but

sistance is known to have been re-

preover, the weak feature remains at underwriters are still loaded up

new undigested securities. As for American securities, their immediate future depends entirely on New York's lead. There is no interest

Probably London will buy sparingly, because of the adverse influences over-

hanging home securities. But, speak-

ing broadly, the largest financial houses take a very cautious view and are inclined to look for a trying autumn-

this not withstanding the possibility of

TORONTO TRADE

Brisk Season Expected in Ontario This Fall-Crops Good.

Trade in wholesale lines in Toronto was quiet last week. This was only to be expected at this season of the year. Future trade will depend somewhat

easy money.

WALL-ST, EXCHANGE BUSY IMPERIAL BANK OF CANADA DECOMARGABINE FRAUD READJUSTING PRICES CARRIED OFFICE, TORONTO. INVOLVES TORONTO MA

Recent Slump Has Attracted But Little Investment Buying Althe Country More Cheerful.

NEW YORK, Aug. 19.—Further pro-gress towards readjustment of prices was made by the stock market to-day. The movement was slow and halting, however, and often failed to carry conviction, such gains as were recorded resulting largely from covering of short contracts. It was observed that the list

inancial London on the Outlook—Comment on the Recent Irregularity of Wall St.

The following summary of financial conditions is cabled by the special representative of The New York I Evening Post.

LONDON, Aug. 19.—Within the pwded space of the past three weeks, in this country have experienced presently record-breaking high tempratures, atmospherical and political; sweeping change in the British consistency and provided the special strength our oldest traditions.

The local banks made a strong showing the actual position as of last night indicating an increase of \$5.500,000 in surplus and an increase of \$5.500,000 in surplus and an increase of \$5.500,000 in surplus and an increase of about \$6.000,000 in cash. Stocks may rally a bit further next week on the forthcoming adjournment of congress. If they do we would sell more.

Chas. Head & Co. to R. R. Bongard: There has been a qulet tone with uncreased docessively record-breaking high tempratures, atmospherical and political; sweeping change in the British constitution; introduction of the system—ous a break with our oldest traditions.

The hocal banks made a strong showing and increase of \$5.500,000 in surplus and an increase of about \$6.000,000 in cash. Stocks may rally a bit further next week on the forthcoming adjournment of congress. If they do we would sell more.

Chas. Head & Co. to R. R. Bongard: There has been a quiet tone with uncreased business and deposition and the results of the stocks merican shares. It can hardly be reprising, then, if our whole financial manualty is sensitive and nervous. The railway strike will probably not st long, but the really grave aspect the matter is that the violence and travagance of this demonstration e only the outward expression of a bial unrest which has been steadily good augury, but the bears state that the versesing for years. In its present Mr. Morgan is dissatisfied with poll-

social unrest which has been steadily accessing for years. In its present mood, financial London falls to see any compect of permanent improvement in markets, at any rate until the conflict of the national finances is changed and the tampering with our fundamental political traditions is arrested. The Strike and British Trade. So far as regards the immediate searing of the rallway strike on the buntry's finance and industry, it can tardly be doubted that stagnation in rade will be produced. Indeed, some to the aid of speculation. Congress bids fair to adjourn soon without doing much if any further harm, for which we are extremely thankful and shall breathe assier after the legislators have retired. Business to-day has been very quiet and uneventful, with no news to influence values. Closing was dull, but steady, showing fractional to one point gains for the day. The bank statement showed the expected large increase in cash and

	mental political traditions is arrested. The Strike and British Trade.	tors have retired. Business to-day	on the New York Stock Exchange:
	So far as regards the immediate bearing of the railway strike on the	has been very quiet and uneventful, with no news to influence values. Clos-	Op. High. Low. Cl. Se Atchinson 10846 10896 10836
	country's finance and industry, it can	ing was dull, but steady, showing fractional to one point gains for the	Atl. Coast 1231/2
	hardly be doubted that stagnation in trade will be produced. Indeed, some	day. The bank statement showed the	B. R. T 76½ 76% 76¼ 76¼ 76¾
	weich result had already been foresha-	expected large increase in cash and reserves, and decrease in loans. Money	Ches. & Q 781/2
	dowed, as a result of the continued trade inactivity in America and the	promises to be abundant and cheap	Chic., G. W 20 20 20 20 do. pref 38 3834 38 3834
	deficient crops in several countries	for months to come.	do. pref 35 38% 28 28% Chic., M. & St. Paul 115% 116 115% 115%
	which are habitually the largest pur- chasers of British goods.	WALL-STREET POINTERS.	Chic. & N.W. 142
	There is now less expectation, there-	TOWN AND CO.	Den. & R. G., 26 26 26 26
	fore, of money stringency in the au- tumn. The recent firmness of discount	Holiday on London Stock Exchange.	do. 1st pr 50 511/8 50 501/4
ı	rates in Lombard-street was mostly	London dock strike settled.	do. 2nd pr 41 41% 41 41 Gt. Nor. pr 1261% 1261% 125% 1261%
į	due to caution engendered by the pre- valent social unrest. Still, the condi-		III. Cent 140½ 151½ 153½ 151½ 153½
0000	tion of the markets is healthy enough, in the sense that no large supplies of	Soo eornings second week August	
3	stocks are pressed for sale and that	\$466,000, increase \$13,000.	E. & N 1441/2 1451/4 1441/4 1451/4
ã	speculative commitments for this rise are few.	President Taft signed the campaign	
標的	Uncertainties of the Markets.	publicity bill, making the measure a law.	Mo. Pac 4116 42 41% 41%
1000	But financial quarters are obviously sensitive to the slightest adverse in-		N. Y. C 105 1051/2 1043/ 1043/ N. Y. N. H.

181/4 181/5 18 181/5 413/4 417/4 41 41 173/4 1741/5 1725/6 1731/4

59 50 59 59 50 5314 551/2 531/2 551/2 —Industrials— 62 621/2 62 621/8 53 53 52 521/4 521/4 101/4 101/4 101/8 101/8 84 85 84 85 56 56 56 55 55

Am. Hide & Leather pr. 21 21 24 21

Am. Ice. Sec. 1944 1944 1945 1942

Am. Smelt. 1176 7214 7134 7134

Am. Sugar 11576 11534 11574 11574

Am. T. & T. 124 12476 124 1247

Beth. Steel 2042 3045 2074 3074

Cent. Leath. 2576 26 2576 25

Col. F. & I. 30 2014 30 30

Con. Gas 12774 128 13775 138

Dis. Secur. 2214 3214 3214

Gen. Elec. 15474 15474 15474 15474

MONTREAL STOCK MARKET.

MONTREAL, Aug. 19.—Sales on the Montreal Stock Exchange to-day were: Toronto Railway—39 at 157½, 50 at 157, 25 at 157½, 282 at 158.

Détroit—25 at 09, 9 at 00%. Shawinigan—5 at 113.

Cement—5 at 21½, pref. 9 at 80¾, 10 at Scotia—60 at 95, 25 at 95½, 25 at 96.

Steel Cor.—110 at 51½.

Textile pref.—7 at 98.

Quebec Railway bonds—\$1000 at 80¾.

Textile bonds—\$4000 at 98 A. \$5000 bt 1000 bonds—\$4000 at 98 A.

Rio-25 at 113½.

Détroit-25 at 69, 9 at
Shawinigan-5 at 113.

President Taft signed the campaign publicity bill, making the measure law: Leaders of house and senate reach tentative agreement ta adjourn on Wednesday next.

N. Y. N. H. W. Y. Ont. & Western N. & W. W. Orth. Pac. 40¼ 40½ 40¾ 40¼ 40¼ 104 104 104 104 120¼ 120¼ 120 120¼ 120¼ 121¼ 120¾ 121 145¼ 146¼ 145 146 27 27¼ 25¼ 25¼ 51¼ 51¼ 51 51 Wabash Railway sells \$1,500,000 5 per cent. car trust notes; with proceeds will purchase 1200 new box cars. 411/4 41% 41% 41%

will purchase 1200 new box cars.

International Steam Pump for quarter ended June 30, shows decrease in surplus of \$56,545.

Regular Mackay dividends, common and preferred, payable Oct. 2 to stock of record Sept. 2.

Joseph says: Pacifics are going better. Buy Eries Get long of some B.

taken in your market here, and the eeling is that in view of your impending presidential election, only an unexpected improvement in your harvest results could justify an immediate rise. Joseph says: Pacifics are going better. Buy Eries. Get long of some B. Wabash R T. Exports of American manufac-R.T. Exports of American manufacturers in last fiscal year increased West. Mary... \$143,000,000 over 1910 . Wis. Cent. ...

\$143,000,000 over 1910 . N Stee!, U. P. and Reading show the best rally power at the present time.
There is very good buying of Southern Pacific and Atchison. Low-priced rails like Rock Island, K.S.U., S.R. and Erie should be taken on all recessions and held.—Financial Bulletin.

Amai. Cop. ...
Am. Beet S...
Am. Cot. Oil. Am. Hide & Leather pr...
Am. fee. Sec. 1

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York cotton market:

Gen. Elec.
Gt. Nor. Ore
Certifs.
Inter. Harv.
do. pref. ...
Int. Pump
Laclede Gas
Natl. Lead Future trade will depend somewhat upon the crops of which there are contradictory reports. The outlook at present in the west is hopeful. There is no question that the grain yield will be the largest in the history or the country. In some sections of southern Manitoba harvesting has begun, but in many parts of Saskatchewan it will be about a month yet before the wheat will be garnered. The crops are a little later than usual. In Ontario the harvest is very poor in most sections. On the whole the season will be a good one. Orders for merchandise will not be very brisk before the end of the month, but a good season is anticipated. Prices of leading staples show few changes. Cottons will no doubt be lower for spring delivery. Sugars are somewhat buoyant and teas and coffees are firm. The grain markets are quiet, with deliveries in Ontario small as yet. Manitoba flours firmer. Provisions in fair demand.

Ontario small as yet. Manitoba flours firmer. Provisions in fair demand Lines. firm.—Dun's Bulietin.

ON WALL-STREET.

Ericikson Perkns & Co. (J. G. Beaty)
had the following: Stocks were run up
rather sharply during the first half
hour, then they got dull and sagged
off by easy stages. U. S. Steel came

Lines.

There is much talk among vessel men
at Cleveland regarding a proposed merger of independent bulk freighters. Altho the details of this affiliation of interests have not yet been worked out, it
is pretty well understood that the merger will have taken place before the opendation is brought about, not less than 200
of the biggest independently-owned
freighters would be pooled.

SAVINGS DEPARTMENT.

Interest allowed on deposits at all tranches of the Bank throughout the bominion of Canada.

DRAFTS, MONEY ORDERS AND

NEW YORK STOCKS.

Erickson Perkins & Co., 14 West King street, report the following fluctuations

		Low. Cl. 106% 108%	Sales. 2,600	ing Seven herrigerator Car
治 始始	103 76% 237%	103 103 7614 7614 236 23614	300 1,000 3,300	Fire of unknown origin which a
1/2	20 2834	20 20 38 383	300 300 300	West Toronto, at 5 o'clock Saturafternoon, damaged those pre-
14 14	116	115% 115%	100	and G. T. R. and C. P. R. rolling on a siding on the grounds to th tent of \$46,000. The loss is fully
	26 20% 51%	26 26 29% 30% 50 50% 41 41		The ravages of the fire were gr restricted by the able work of
16 16	1261/2	125% 1261	1,800	company's own fire brigade of 40 under Messrs. Tanner and Ho who with ten lines of two-inch
海海水	166	1514 1534	3,760	held the flames in check until the rival of the department. The fire was discovered in the
纮	1451/4	144% 145%	900	THE THE WAS DISCOVERED IN EN

held the flames in check until the arrival of the department.

The fire was discovered in the ice house at the northwest end of the premises by Robert Hawkins, foreman of the beef department. An alarm was immediately sent in over the telephone. The flames drove easterly in the 50 by 80-foot structure, which contains the ice house, oil shed and oil refinery, and lies along the north side of the premises, separated from the main building of the abattoir by a railway track, upon which stood seven refrigational beat of the cars at \$600 aplece. These would have been pulled out half an hour later, but before they could be moved to a place of safety they are burned to the car trucks.

The building is valued at \$10,000, and the damage to it will be one-half. Forgott were burned to the car trucks.

The building is valued at \$10,000, and the damage to it will be one-half. Forgott will be underly the firemen and amateur farefighters were able to protect the oil tanks, thus preventing a dangerous and costly explosion. The fire was out after an hour's strenuous labor.

In the ice house 600 tons of ice were controlled by the massey-Harris of the city, which is already being felt which will be 90 feet from the Queen-st. Asylum grounds, which the G. T. R. has bought for yards.

E. Donald, land agent for the G. T. R. declared on Saturday that if the city entertains the idea seriously, it will mean an end to the plans of the city entertains the idea seriously, it will mean an end to the plans of the city entertains the idea seriously, it will mean an end to the plans of the city entertains the idea seriously, it will be built at the southern end of the property, next to the section recently purchased by the Massey-Harris Company, if their plans are not spoil-ce. North of these sheds will be eleven lines of track, the northermmost one of the city, which is already being felt which will be 90 feet from the Queen-st. This may add to the ice famine in the city, which is already being feit here and at outside points.

TORONTO'S BIG TANK

Fourth largest gas tank in thte world is the rank of one now in operation in the east end of Toronto, and has a capacity of 12,000,000 cubic feet of gas every 24 heurs, which assures the city of a good gas supply for years to come.

The largest gas tank is in Belfast, Ireland, and owned by the municipality. It stands in a vast tract of land, with many other large tanks, and has the Grand Trunk plans imply the widening of Queen-st. in front of the projected yards by ninety feet.

The Grand Trunk Railway has allower purchased land in Rosedale.

Streets would be uscless there. They during the recent hydro-electric contest there. The engineers who have looked over them say they have no reasonable basis, but for the benefit of laymen to whom such audacious statements appear alarming, a counter statement and exposition of Mr. Beckett's fallative in the city of a good gas supply for years to come.

The Grand Trunk Railway has allower interests during the recent hydro-electric contest there. They during the recent hydro-electric contest there. The engineers who have looked over them say they have no reasonable basis, but for the benefit of laymen to whom such audacious statements and exposition of Mr. Beckett's fallative in the company will oppose the project.

The Grand Trunk Railway has allower in the Cataract Power interests during the recent hydro-electric contest there. They during the rece with many other large tanks, and has

with many other large tanks, and has a capacity much beyond the next largest. Its value to the City of Belfast is inestimable as part of a system which has brought the price of gas down to 60 ce.ts a thousand. The second largest tank is in New York City, and has a capacity of 15,-000,000 cubic feet. There is also an immense tank in England, with an enormous gas capacity.

The erection of the tank in the east

end was commenced two years ago, and on March 28, 1910, the first rivet was put in one of the countless num-

lugh D. Cameron Arrested and Taken to Chicago on Account of Conspiracy Against U.S. Laws.

Bank Statement

Bank Statement

of the American Revenue Service and presently employed as a traveler out of Toronto by Swift & Company, Chicago, packers and manufacturers, who recently located a branch of their extensive business at the Union Stock Yards at West Toronto, was arrested at the speculative leaders making substantial gains. This was particularly true of Union Pacific, Reading and United States Steel, which gained from one to two points in the course of the first thirty minutes, with greater advances in certain obscure stocks, such as Texas Company. The statement of Toronto by Swift & Company, Chicago, packers and manufacturers, who recently located a branch of their extensive business at the Union Stock Yards at West Toronto, was arrested at the Union Station Friday night by shows that the banks hold \$21,797,100 reportionate cash reserve, as compared with last week. The statement follows:

This is an increase of \$10,203,600 in the proportionate cash reserve, as compared with last week. The statement follows:

Dally average—Loans, decrease \$24,824.

Our specie, increase \$1,710,000; net deposits, decrease \$1,700,000; per control and was taken to Chicago by Hall, on Saturday evening. He said he preferred to face his trial rather than to lie in jail here fighting extradition.

The frauds in which Cameron is implicated are extensive. He, with 23 \$10,288,600.

be known.

It is alleged that when Cameron was put on the job by his superiors in the revenue service, he did not work and got the goods on a number of those who were thus defrauding the government. But when he saw what they were doing, he also saw how profitable it was, and resigned from the service and went into the margarine business.

Two years ago Hall took up the trail and came to Toronto two weeks ago, where he learned the two weeks ago, where he learned to the service and came to Toronto two weeks ago. and came to Toronto two weeks ago, where he learned that Cameron had fled and was being kept out of the way. Tracing his letters to friends, it was found that he wrote always from trains either between Montreal and Toronto, or Detroit, and here during the last six weeks. Hall brought another man on from Detroit Thursday who recognized Cameron at the Union Station Eriday night.

thru them are an impossibility, say ofsicials of the Grand Trunk in regard
to the proposal of Controller Ward to
run streets thru the Queen-st. Asylum
grounds, which the Grand Trunk is regard
to the proposal of Controller Ward to
past 25 years. As a speaker he is
forceful and an intense Conservative
in his views

lines of track, the northernmost one of which will be 90 feet from the Queenst. kerb. The capacity of the yards will be 494 cars. The parts of the property on which there are neither tracks nor sheds will be used for loading and unloading freight. Twelve Million Cubic Feet of Gas in New Structure.

"The site is an ideal one for freight yards," said Mr. Donald, but if the city cuts it up by putting streets thru, we might as well have purchased land in Donald.

The Grand Trunk Railway has already drawn up plans for the use of the 55 acres of land recently purchased from the city. The Massey-Harris Co. is to have 25 acres to the south of

the property and north of King and Armour-streets. The remaining 30 acres will be used for freight sheds, tracks and industrial sites.

Thirty-four feet is to be added to Shaw-street from King-street to Queen-street, making the roadway 100 feet in width. Immediately north of the Massey-Harris section two long freight sheds are to be built with a 50-foot team road between them and

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$8,000,000

FOREIGN BUSINESS

Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

TORONTO STOCK EXCHANGE

TORONTO STOCK EXCHANGE

WE OFFER

CANADA BREAD COMPANY, LIMITED 6% FIRST MORTGAGE SINKING FUND

THIRTY YEAR GOLD BONDS PRICE: 98 1-2 WITH 25% COMMON STOCK

Full Particulars Gladly Furnished on Request.

Heron & Co. Toronto Stock Exchange

16 King Street West - -ed7 -

For Sale Valuable vacant land. Highly suitable for business purposes. For full particulars apply to

A. M. Campbell 12 Richmond Street East

DUNLOP ARCHER & CO.

STOCKS AND BONDS

IN COUTH WELLINGTON IN JUUIN WELLINGIUM

Energetic Anti - Reciprocity Man From Toronto Chosen by Conservatives at Guelph.

A. Kelly Evans of Toronto was unanimously chosen by the Conserva-Wellington against Hugh Guthrie, the proposed successor of Sir Alan Aylesworth, minister of justice.

worth, minister of justice.

Mr. Evans is a prominent Toronto Conservative. For a number of years he has been identified with the Conservative party here. He was for half a dozen years fish and game commissioner for the province of Ontario, inquiring into the conditions of the fish Freight yards with streets running and game and advocating measures

NEW STOCK EXCHANGE Will Build on Pellatt Property at 88, Bay-Street.

Sir Henry Pellatt has sold his property at 88 Bay-street to the Toronto Stock Exchange for about \$125,000. There is a frontage of 45 ft. 6 in. with a depth of 110 feet. The property is assessed at only \$37,667. The Toronto Stock Exchange will erect a two-storey building for its own use.

BECK WILL DISSECT IT.

on Tuesday. He is going into the figures prepared by H. C. Beckett of Hamilton and circulated in pamphlet form by the Cataract Power interests

A petition is to be forwarded to Postmaster Rogtrs requesting that who was also her intended, was depost boxes be placed along the water- lighted to find how quickly she grasped front. At present the nearest boxes the points of the game. She got on so

was put in one of the countless number of two-inch steel plates.

The base is on concrete structure and 216 feet in diameter. The height of the tank is 200 feet, and 9,000,000 gallons of water acts as a pressure to force the gas thru the pipes and into the homes of the consumers.

Gas is now manufactured close to the big tank.

Paris Closes Heavy.

PARIS. Aug. 19.—Prices were heavy on the bourse to-day, closing: 3 per cent. rentes, Mf, 45c for the account. Exchange on London, 25f, 27c for checks.

912 Melinda St. 146 Phone 7978

JOHN STARK & CO. AND INVESTMENT AGENTS.

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain GRAIN

FINLEY BARRELL & CO. lanufacturers Life Buildin King and Yonge Streets with

FOR SALE
50 shares of Trusts & Guarantee stock
(Eully paid)
This stock must be sold at oncespecial price to a quick buyer.

J. E. CARTER, ed to DIVIDEND NOTICES.

BANK OF MONTREAL

Notice is hereby given that a Divi-dend of Two-and-One-Half per cent. upon the paid up capital stock of this institution has been declared for the current quarter, and that the same will Friday, the 1st day of September next, to shareholders of record of 16th Aug. By order of the Board.

E. S. CLOUSTON. General Manager. Montreal, 28th July, 1911.

The Canadian Pacific Railway Co.

At a meeting of the Board of Directors held this day, the following dividends were declared:

On the Preference Stock two per cent. for the half year ended 20th June last.

On the Common Stock two and one-half per cent. for the quarter ended 20th June last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from interest on the proceeds of land sales and from other extraneous assets.

Both dividends will be paid on September 2th to shareholders of record at the closing of the books in Montreal, New York and London, at 2 p.m., on Friday, 1st September next.

All books will be re-opened on Thursday, October 5th next.

By order of the Board.

W. R. BAKER, Secretary.

W. R. BAKER, Secretary. Montreal, 14th August, 1911.

She was a bright girl and her escort. front. At present the nearest boxes are at the corners of Yonge and Front-streets. The policemen and others working along the waterfront always have a dozen or so letters to post each time they pass a box, which have been given them by outgoing visitors.

CITY LIBERAL CANDIDATES.

Joseph Oliver will probably contest North Toronto in the Liberal interests. A convention will be held on Friday next. Mr. Oliver and W. H. Shaw will be the meeting of the points of the game. She got on so well that he ventured a light witticism on the subject, "Baseball reminds me of the household," he remarked: "there's the plate, the batter, the fowls, the files, etc." And it reminds me of marriage," she retorted: "first the diamond where they are engaged, then the struggles and the hits, then the men going out, and finally, the difficulty they have in getting home."

And he sat and thought and thought.

—Boston Transcript.

"I beg pardon," said the new arrivel, "but it seems to me it's excessively warm her."

"Eh, what?" snorted Satan, "evidently you forget where you are. This place is meant to be warm."
"Quite so, but there's such a thing as overdoing it."—Catholic Standard

3

t, Toronto.

otaries Head