

originally set apart

and probable re-

items which may
Esplanade closed
the disallowance
for the construction
alternative of taking
complete the outlets
the terrible effects
all the city sewers-
so important an
has been decided
d be immediately

passed during the
large space in front
Palace and Front
and a contract was
the work. When
eted, and some of
t, the By-law was
legal, and to pre-
Corporation of last
m of \$66,000, to
ed and in process
d appear to have
rent course in the
n was placed.

1857, and those
e is in the whole

The interest on the Grand Trunk Debentures has hitherto been met by the Company, and so long as the stock is held by the city the dividend will be a set off against the interest.

The interest on the Esplanade Debentures, the Committee think is a legitimate charge on the cost of the work till fully completed.

The cost of Street Lamps, \$24,000, is a very large item, and increases yearly at the rate of 25 per cent.

Last year the Council voted the sum of \$5000 for the Provincial Agricultural Show, to be provided for out of the present year's taxes, a very liberal grant having been made this year by the Council of \$20,000, to be paid in Debentures for the erection of permanent buildings for Agricultural purposes, with the understanding that it was to embrace the greater part if not the whole of the previous grant, the Committee have introduced the sum of \$1000 only, to be provided for by assessment.

The item of salaries passed some months ago is \$9,200 less than for the previous year, which is an evidence of the desire of the Council for economy and retrenchment, and shows the importance of fixing the rate of allowance to all Corporation officers in the early part of the year instead of when the members were going out of office, as was the former custom.

The amount for Common School purposes, including \$6,400 for permanent improvements, is \$35,072, a very large sum for the city to be obliged to assess without having any control over the expenditure.

The estimate for the Board of Works, \$44,000 is within the amount applied for ordinary expenditure of repairs, cleaning, &c.

In the estimate of receipts, the amount of taxes uncollected at the end of 1857, owing to the extraordinary commercial pressure, was very large, being nearly equal to the one half of the entire