

seeking the enforcement of their claims, and which Bill conforms entirely to the prayer of the Petitioners with the single exception—that it does not ask for any advance of **money** from the Province.

6. Because **time** is an element of the highest consequence in preserving the property from waste and dilapidation, and in putting this great enterprise (in which the onward progress of the Province is so intimately bound up) in a condition commensurate with its importance, and moreover time is the very essence of the contract now sought to be made with parties whose interests will inevitably be entirely wiped out if not accepted.

7. Because under the Bill, if adopted and brought into operation, the judgment creditors and others having simple contract claims, will have fuller and more speedy payment than, even, if they succeed in their suits, they can have otherwise.

8. Because the Government are under a moral obligation of seizing this, perhaps the only opportunity which will be afforded them, of keeping alive the interests of the unsecured Bond and Shareholders, whose money was undoubtedly obtained on the faith of the statements put forward in the original prospectus, backed by the names of two leading capitalists in England, (the Messrs. Baring and the Messrs. Glyn,) who were therein held forth to the public as **Agents of the Province of Canada, and Directors of the Company in behalf of the Canadian Government.**

9. Because the Bill will, in this instance, afford to the Government all the protection of its interests in keeping open the road, the carriage of the mails, &c., whilst it will **avoid** the necessity of Government interference, involving, if not a large expenditure of the public funds, numerous jealousies and complications of many kinds.

10. Because all delay is fraught with danger, and by postponing indefinitely all chance of relief to most of the classes interested, will lead to irritation among all, and loss and ruin to many.

Those were the reasons upon which the Bondholders asked for a Bill.

Your readers, Sir, will find in this "Bill" and in these "Reasons" no awkward attempts at misplaced subtlety which would entail liti-