PROFIT-TAKING PUTS

for Decided Setback in

Values.

BEARISH REPORTS

Weak-Oats Move Down-

ward.

CHICAGO, Dec. 28 - Genera, selling to

realize profits and to close up accounts for the year brought about a decided set-

an increase of receipts after the first of the year was in prospect.

Oats followed other cereals downgrade. Large export sales were said to have been made, but the news was not generally known until after the end of the session.

Packers sold provisions and more than wheel out an early advance that result.

rackers sold provisions and more than wiped out an early advance that resulted from higher prices on hogs. The break in grain appeared to be responsible to some extent for the selling, and so too was the outlook for more plentiful arrivals of hogs next week.

on the Back and Says Coun-

try is All Right,

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

— italiroads.—
Op. High. Low. Cl.
Atchison . 108 108 107 107
B. & Ohio . 95 ½ 95 ½ 94½ 94½
C. r. R. . 181 181 179 8 179 8 179
Ches. & O. . 634 634 62 ½ 62 ½ 62 ½
Chic. G. W. 15 ½ 15 ½ 15 15
Chic. Mil. &

Cnic., All. & St. Paul ... 951/2 961/4 951/4 951/8

M., K. & T. 7

Mo. Pac. 378 378 374 334

N. Y. C. 110 1103/2 100 109

N. Y. N. H.

CHICAGO CAR LOTS.

NORTHWEST CAR RECEIPTS.

 Minnespolis
 233
 637
 274

 Du'uth
 12c
 449
 95

 Winnipeg
 224
 1285
 136

PRIMARY MOVEMENT.

Receipts . . . 1.904.000 2,325,000 1,207,000 Shipments . . 1,022,000 890,000 895,000 Corn—

Receipts ....1.323.000 939.000 1.930.000

TOTAL CLEARANCES.

Yest'dy. Last yr. 1,224,000 1,451,000 4,000

BRADSTREETS' GRAIN REPORT.

Wheat increase 5.600,000 bushels; corn, increase 1.593,000 bushels; oats, increase 3,236,000 bushels.

GRAIN MOVEMENT.

World's visible totals of wheat—Today, 248,325,000 bushels; last year, 208,530,000. Corn, U.S. and Canada—Today, 9,150,000 bushels; last year, 17,907,000 bushels. Oats, U.S. and Canada—Today, 39,:27,000

NEW YORK COTTON.

J. P. Bickell & Co., Standard Bank Building, report fluctuations on the New York Cotton Exchange as follows: Prev. Onen. High. Low. Close. Close.

CHICAGO GRAIN.

STOCKS AND BONDS

304 LUMSDEN BUILDING.

bushels; last year, 44,153,000 bushels.

136,000

... 510,000

Corn .....Oats .....

Rets. Cont. Est. Lst. vr. 802 495 800 507 676 10 675 1184 309 48 212 412

Yest'dy. Last wk. Last yr.

& Hart. ... N.Y., Ont. &

# WEAKER TENDENCY IN NEW YORK STOCKS

D by insurance des rable. Apply Continental Life

athe, boring mill olmakers. Good Canadian West-imited. Hamilton, ed

during the month at No. 34 Peter da. Any person information will touble. Address y-at-law, Spring-ed?

HED TEAM of

years old; kind single harness:

single harness; lis; Just a spank-me farmer; fast, sters; this price the owner has ontract he pur-liew, large, well-s, girths and

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Apply or ado Fonies' Home.
Toronto; phone
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7 Alexander

eatments. 716

and baths. 499

Dancing Acad-

oois, Riverdale or prospectus.

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teeth special-

CO., head of-g, Toronto. In-lain, practical

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Hotel, Ingle-central: heat-

and shipping.

rpenters and

Jobbing. 160

Barristers.

Chamber ets. ed

and Greatest

Street West.

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ding, Yonge,

shed stone at livered; best

y Company, in 4224, Hill-ed7

ctoria street.

private dis-

Fever Cure, ed7

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Reliable used Sales Mar-ed?

\* eu:

Done. J.

RINGS at leweler, 776 136

**\$7.2**5 per 951 135

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rnages

Reported Crisis in British Cabinet Heavy Liquidation Responsible Causes Pessimism-Much Selling.

### U. S. STEEL DECLINES

Recent Gains Lost in Downward Slow Demand for Corn, Prices Movement-Bond Market Irregular.

NEW YORK, Dec. 28 .- Foreign affairs, particularly the reported crisis in the realize profits and to close up accounts for the year brought about a decided setback today in the value of wheat. Prices at the close were unsettled, but 1½c to 3½c net lower, with May at \$1.24% to \$4.24%, and only at \$1.10½. Corn lost 1¼c to 1½c to 2½c, and oats ½c to ½c to 1c. Provisions finished unchanged to 35 cents clown.

Liquidation in wheat was on a big scale right from the start. Notwithstanding that most of the undoading appeared to be of a profit-taking character, many stop-loss orders were encountered, especially after support began to dwindle when the break in prices fadled to stop at \$1.25 for May. The trade ignired higher cables and a lessening of northwestern receipts, but seemed to be affected by heavy increase of the world's available supply total and by word of excellent harvest conditions in Argentia, where the estimate of the exportable surplus was materially enlarged.

Conflicing figures were current as to the quantity of export business done. According to some authorities, the total for the last forty-eight hours was more than 1,500,000 bushels. On the other hand, gossib was affoat that some foreigners had sold futures today quite freely.

Corn reflected the weakness of wheat. Besides, eastern demand was slow, and an increase of receipts after the first of the year was in prospect.

Oats followed other cereals down-British cabinet, were held to be mainly accountable for the pronounced change in speculative sentiment today. Instead of the breadth and higher prices that of the breadth and higher prices that characterized yesterday's extensive operations, there was a succession of selling movements, with intervals of feeble railes. Many recent gains were dissipated, U. S. Steel, again the leader, recording an extreme loss of 1% at 87%, from which it made only slight recovery. Anaconda Copper, whose directors fulfilled popular expeciations by increasing the quarterly dividend from \$1 to \$1.50, was under steady pressure and other issues of that group, notably American Smelting, denoted substantial selling, regardless of another isse in copper metal to 22½ cents for future delivery.

Oil stocks were very active and strong for a time, Mexican Petroleum rising 2½ to the new price of 110½, but elsewhere among the various high-priced specialties and utilities the market seemed to lack stability or actual support.

Rails, especially St. Paul and Now Hayer. stability or actual support.

Rails, especially St. Paul, and New Haven

were steady to strong in the forenoon, but lost ground in common with the entire list toward the close of the session. Texas and Pacific was weak, falling sowen roints to Sty on the threatened receiver-

The tone at the close was heavy, all the activity of the last half hour being at the expense of quoted values. Total sales amounted to 622,000 shares.

Anglo-French 5's were again a restraining influence, altho dealings were relatively light. All quotations for this issue were between 941k and 94, the new minimum, with a majority of sales at the lower figure.

International shares were again sold by London, and the rise in demand steri-

International shares were again sold by London, and the rise in demand sterling to 4.73%, the highest rate for the current movement, probably bore some relation to that fact. Francs were steady, but Russian exchange was weak, with rubles at 31, a fraction above the low proceed. Bonds were irregular. Total sales, par value, \$5,870,090.

# STEEL STOCKS FIRM OTHERS ARE QUIET

confidence of the shareholders of this

A STOCK WITH POSSIBILITIES.

Greenshields & Co., members of the Montreal Stock Exchange, say of one stock to hold:

A steel and iron common stock with onservative capitalization and the resources to command eventual success without the artificial stimulation due to the war's Nova Scotia common at 101 to

LONDON STOCK EXCHANGE.

LONDON, Dec. 28 .- Dealers re-assem-LONDON, Dec. 28.—Dealers re-assembled on the stock exchange today to find the war news generally favorable, but the cabinet unrest checked business and caused a moderate weakness in glitedged securities. Speculative shares received attention and oil and rubber shares and the Kaffirs were quier, but firm American securities maintained the rise established in New York during the holiday here and closed firm. Further sales of American gold bonds were recorded.

Money and discount rates were quiet.

LONDON METAL MARKET. A. J. Wright & Co. report: Cooper. spot. £85,15s, up £1,5s. Futures, £85,15s, up £1,2s. Gal. Elec., £107, up £4. Lead. spot. £29, 10s, up 5s. Futures, £28, £5s, up 5s. Shelter, soot. £90, unchanged. Futures, £78, unchanged.

MONEY RATES. Glazebrook & Cronyn, evchange and bond brokers, report exchange rates as follows: Follows: Davers. Sellers
N.Y. fdc. 1. 1. 1. pm. 1-16 pm.
Vont. fes. 1. rev
Ster. dem. 4. 7214 15 to 14

Sterling, demand, 4.732a.
Bank of England rate, 5 per cent.

BRANTFORD

JAMES J. WARREN PRESIDENT

### A Safe Investment

TORONTO

Security is of the greatest importance in selecting an investment. Our GUARANTEED MORTGAGES furnish that safety, and are legal trustee securities.

single day.

IRREGULAR TRADING

Gaining a Point—Bonds

Dull.

Highest rate of interest. Write for booklet,

The Trusts and Guarantee Company. LIMITED.

E. B. STOCKDALE GENERAL MANAGER

Bonds were dull, with the Canadian war loan 18 lower, at 275s.

BAR SILVER.

NEW YORK, Dec. 25 -Bar silver, 547

LONDON, Dec. 28.—Bar Silver, 2578.

Trethewey --- Banks.--

| Standard | Foronto | 211 | Union | 140 | 140 | | Canada Landed | 157½ | Canada Permanent | 183 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 | 190 Central Canada ..... National City Bank Pats Canada

TORONTO STOCK EXCHANCE.

B. C. Fishing ..... B. C. Packers com...

Bell Telephone
Burt F. N. common
do preferred
Can. breau common
do preferred
90
C. Car & F. Co. 30

Canada Gen. Elec. 114
Canada Loco. com.

C. Car & F. Co.... Canada Cement com..... Can. St. Lines com.....

Canadian Pacific Ry.....

Canadian Sait
City Dairy com
do. preferred
Crow's Nest
Detroit United

Dominion Steel Corp..... Dominion Telegraph .....

 Rogers common
 95

 do. preferred
 99

 Russell M.C. com
 43

 S. Wheat "common
 \$awyer - Massey

 do. preferred
 74½

 Shredded Wheat
 do. preferred

Rogers com

Imperial ... Merchants'

Toronto Stock Market Still Duil,
But Some Unlisted Issues
Are Active.

The market for local stocks slowed up somewhat yesterday, atthough the first prosperous, it is true with the first properous, it is true with the first property of the carles stocks, which were the cally issues in active enquiry, were firm, and in the case of Steel Corporation a fraction higher Market Leaf was subjected to light profit-taking, but this had no scribus affect upon the price. The united department was more active, and considerable firmness was shown by Jupiter. Melnityre and Teck-Hughes. The market for the balance of the week gives a promise of marking time only.

FORMER STEEL MANAGER
Is AGAIN INTERESTED
It is announced that E. F. Jones, general manager of the Canada Cement Company, in the position of a director. Mr. Jones is recognized as having numsual business capabilities, and his association with homminon Steel Corporation, will again join the Steel Corporation, will again join the Steel Corporation of the steels will be company in the position of a director. Mr. Jones is recognized as having numsual business capabilities, and his association with homminon Steel will give further company of the sharehelders of this company.

of the industrial establishments are busy upon war orders, which aggregate hundred areds of millions of dollars. The Dominion Government and several of the provinces and municipalities have borrowed in the United States during the year, and there is no lack of confidence here in Canada's ability to pay its way out. The internal Dominion loan of \$50,000,000 just issued was fully subscribed in a single day. IN MONTREAL STOCKS Ophir ...... 8 Peterson Lake ...... 28 Ames-Holden Most Active Issue, Timiskaming
Trethewey
Wettlaufer

MONTREAL, Dec. 28.—The reactionary tone of the New York list checked the demand for stock here today, without bringing any important selling pressure on the market. The uniform forward movement of Monday was followed by irregular fluctuations, for the most part within a nariow range, and gains and losses marked thru the list at the close were largely of a nominal character.

One of the low-priced specialties, Amesholden, ranked as the most active stock of the day and at the high of 21¼ showed a gain of a point.

The steel stocks, which were the leaders in the upturn on Monday, were quiteter, but held about steady.

The power stocks were dull and irregular.

Canadian Forgings again moved thrual wide range on light trading. Against 199 in broken loss on Monday, a small transaction at 219 was reported today.

Only, a hundred shares changed hands. Final bid went out 211, or 19 up.

Concurrently with this movement, Carriage Factories rose more than 2 points to 48%, and finished 48½ bid, against 44 the previous day.

Bonds were dull, with the Canadian 83 | April | May | .12.66 | 12.65 | 12.63 | 12.61 | 12.54 | 434 | June | ... | ... | ... | 12.69b | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ..

STANDARD SALES.

3,500 May July 12,830 Oats—
1,630 July 12,830 Oats—
1,600 May Dec.
5,000 Pork—
May 18 2712 29-22 2014 3½ 3 3 4½ 4½ 458 Come Cou. feIntyre .75 38 37½ 38 87 86 86 434 435 458 13 12 13 4 314 4 Perc. Crown ... Porc. Imp. ... Moneta .... Perc. T'scale . Shamrock .... Teck-Hughes

West Dome Con. .

### REGULAR SHIPMENTS Record of Yesterday's Markets OF NEW RHUBARB COME

Product of Excellent Quality Sells at Eighty-Five Cents Per Dozen Bunches.

### HAY REMAINS STEADY

Five Loads Offered at St. Lawrence Market at Unchanged Quotations.

Oranges and grapefruit are arriving freely, and are of splendid quality, the navel oranges selling at from \$2.50 to \$3.75 per case; the grapefruit at \$3.50 to . 7714 7778 76 761/2 5,800 \$4.25 per cose. New rhubarb is coming in nearly every day, and is now selling at 85c per dozen

Camornia celery remains firm at \$6 6,100 per case.
1,200 H. Peters had a car of California cel10,000 ery, selling at \$6 per case.
White & Co. had a car of grapefruit,
selling at \$3.75 and \$4 per case, and a
car of boxed Spy apples, selling at \$2.25

100
6.600
200
Apples—25c to 35c per 11-quart basket;
Snows, 50c per 11-quart basket; Snow
apples, \$3 to \$6 per bbl.; Spys, \$4 to \$6
per bbl.; Greenings and Baldwins, \$3 to
\$4.50 per bbl.; Russets, \$3 to \$4.50 per
bbl.; imported, \$2.25 to \$3 per box; Britsh Columbia, \$2.25 to \$3 per box; Britsh Columbia, \$2.25 to \$2.50 per box;
Banana—\$1.50 to \$1.80 per bunch.
Cranberries—\$14 per bbl.

Bananas—\$1.50 to \$1.80 per bunch. Cranberries—\$14 per bbl.
Figs—10-lb. box, \$1.35; 12-oz., 10c; 8-oz., 7½c.
Grapefruit—Florida, \$3.50 to \$4.25 per case; Porto Rico, \$3 to \$3.25 per case; Cuban, \$3.25 to \$3.50 per case.
Grapes—Malaga, \$6 to \$9 per keg; Emperor, \$3 per case; other Californias, \$2 to \$2.25 per case.
Lemons—California, \$3.50 to \$4.25 per case; Messina, \$3 to \$4 per case, \$2 per half-case.
Limes—\$1.50 per hundred.
Oranges—Navels, \$2.50 to \$3.75 per case;

Potatoes Sweet, \$1.35 to \$1.40 pe Peppers—Sweet, green, imported, 650 per dozen, 75c per basket. Vegetable oyster—75c per 11-quart bas

Ciscoes-12c per lb. Ciscoes—12c per lb.
Fillets—11c per lb.
Hailbut—Chicken, small size, 8c to 8½cer lb.; medium, 10c per lb.
Kippers—\$1.40 to \$1.50 per box. Salmon-Red spring or Cohoe, 11c pe b.
Trout—9c and 10c per lb.
Oysters—No. 1's, \$1.65; No. 3's, \$4.85;
No. 5's, \$8.
Oysters in shell—\$1.50 to \$1.75 per 100.

ST. LAWRENCE MARKET. There were only five loads of hay brought in, selling at unchanged quotations.

bushel ...... 0 90
Goose wheat, bushel ... 0 92
Barley, bush. .... 0 53 Buckwheat, bush. 0 76
Rye, bush. 0 89
Peas, bush. 1 50
lay and Straw. Peas, bush. 1 50 1 75

Hay and Straw—
Hay, new, No. 1, ton. \$18 00 to \$22 50

Hay, mixed, per ton. 15 00 16 00

Straw, rye, per ton. 17 00 19 00

Straw, loose, per ton. 9 00 10 00

Straw, oat, bundled, per ton. 16 00 17 00

Dairy Produce—
Eggs. new, per dozen. \$0 50 to \$0 65

Bulk going at. 0 60

Butter, farmers' dairy. 0 30 0 35

Bulk going at. 0 33 0 35

Poultry— Poultry-Spring chickens, Ib....\$0 16 to \$0 20 
 Spring ducks, lb.
 0 18

 Fowl, lb.
 0 14

 Geese, lb.
 0 16

 Turkeys, lb.
 0 28
 Potatoes, new, ontarios, bag, car less. 1 25
Potatoes, New Brunswick, Eggs, cold storage, seconds 0 24

J. P. Bickell & Co., Standard Bank Building, report fluctuations on the Chi-cago Grain Exchange as follows: Prev. Open, High, Low. Close, Close. Beef, hindquarters, cwt. \$12 50 to \$13 50 Beef, choice sides, cwt. 11 00 12 00 Open. Figs. 22. Wheat—
May ... 126% 126% 123% 124% 127
July ... 117½ 117½ 115½ 113% 113% 117%
Dec. ... 124½ 126 122% 123% 123% forequarters, cwt... ressed hogs, cwt... 47% 47% 46% 47 47% 43% 42% 42% 47% Hegs, over 159 lbs. 10 50 11 50

Poultry, Wholesale
Mr. M. P. Mallon, wholesale poultry, gives the following quotations: sives the following the Live-Weight Prices-

> Fowl, heavy, lb. Fowl, light, lb.. spring chickens, lb ....

E. E. LAWSON & CO. Industrial, Railroad, Mining Hides and Skins. Prices revised daily by E. T. Carter & Co., \$5 East Front street, Dealers in Wool. Yarns, Hides, Caliskins and Sheep-

# THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

# SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

# MINING SHARES BOUGHT AND SOLD HERON & CO.

16 King Street West, Toronto

# Coppers

If interested in this class of stocks, you need our special letter just issued. It's free.

### CHAS. A. STONEHAM \_\_& CO.\_

(Established 1903). 23 MELINDA ST., TORONTO. New York Office, 41 Broad St. Direct Private Wires. "No Promotions."

### What is the Stock Market Outlook For 1916?

We have issued a special letter on the above subject, which will be mailed to applicants. **ERICKSON PERKINS & CO** 

Members of New York Stock Exchange. 14 King St. W. - Toronto

skins. Raw Furs. Tallow, etc. : 

Deer skins, dry...... 0 20
Deer skins, wet salted... 0 05
Deer skins, dry salted... 0 15 BOARD OF TRADE

## Official Market Quotations

Manitoba Wheat (New Crop.)
No. 1 northern, \$1.29%, all rail.
No. 2 northern, \$1.26%, all rail.
No. 3 northern, \$1.22%, all rail. Manitoba Oats. Manitoba Oats.

No. 2 C.W., 50c, all rail.

No. 3 C.W., 48c, all rail.

Extra No. 1 feed, 48c, all rail.

No. 1 feed, 47c, all rail. American Corn. Yellow, No. 3, new, 781/2c, track, To

No. 2 yellow, old, nominal, track, To Ontario Oats.

No. 3 white, 38c to 39c, according to reights, outside.

Commercial oats, 36c to 38c.

Ontario Wheat.

No. 2, winter, per car lot, \$1.05 to \$1.06, according to freights, outside. Ontario Oats.

according to freights, outside.

Slightly sprouted and tough, according to sample. \$1 to \$1.03.

Sprouted, smutty and tough, according to sample. 96c to 96c.

Feed wheat, 80c to 85c.

Teal freights.

Hay.

No. 1, per ton, \$17.50 to \$18, track, Toronto.

No. 2, per ton, \$13 to \$15, track, Toronto.

No. 2, nominal, per car lots, \$1.90, according to freights outside.

Sample peas, according to sample, \$1.25

o \$1.75.

Maring bariey, 57c to 60c, according to freights, outside.
Feed barley, 50c to 53c, according to ficights, outside.

Buckwheat.
Nominal, car lots, 76c to 77c, according to freights, outside. No. 1 commercial, 86c to 87c, according o freights, outside.
Rejected, 70c to 80c, according to sam-

Manitoba Flour.
First patents, in jute bags, \$6.80, To-

## Fleming & Marvin We recommend the purchase of

SCHUMACHER Telephone Main 4028 and 4029. 1102 C. P. R. BLDG. TORONTO. ed2

ELIZABETH GOLD MINES You will learn of important news about this gold property, being fully equipped with 10-stamp mill, all necessary buildings and machinery. This property has already produced gold, and has considerable ore blocked out. Ask your broker to confermath A. MACKINNON, 16 King Street West, Toronto.

(Members Standard Stock Exchange).
Stocks and Bonds Bought and Sold
on Commission.
56 KING STREET WEST, TORONTO.
Adelaide 3343-3342. ed7

PETERSON LAKE McINTYRE DOME EXTENSION

Send for latest information on above tocks. These are due to advance sharps. Wire orders to buy at market. LOUIS J. WEST & CO.

Members Standard Stock Exchange-Confederation Life Building, Toront

WEST DOME CONSOLIDATED IS A COMING SPECULATION.

ROBERT E. KEMERER (Member Standard Stock Exchange).

108 BAY STREET - 4 TORONTO.
Main 1076. • d

### . T. EASTWOOD (Member Standard Stock Exchange). We recommend the purchase of

SCHUMACHER 24 King Street West, Toronto. ed7tf Phone Main 3445-6. Nights—Hill. 2147. PORCUPINE AND COBALT

STOCKS PETER SINGER Member Standard Stock Exchange, 7 WELLINGTON ST. WEST. Phone M. 1727.

LAWSON, WELCH & COMPANY CHARTERED ACCOUNTANTS Crown Life Building, 59 YONGE STREET. M. 5874-5,

### G. O. MERSON & CO Chartered Accountants,

16 KING ST. WEST. Phone Main 7014. Second patents, in jute bags, \$6.30, To-

onto.
Strong bakers', in jute bags, \$6.10, To-New winter, \$4.80 to \$5, according to sample, seaboard, or Toronto freights, in bags, prompt shipment.

Milifeed (Car Lots, Delivered).

Bran, per ton, \$24, Montreal freights. Shorts, per ton, \$25, Montreal freights. Middlings, per ton, \$26, Montreal freights.

Good feed flour, per bag, \$1.60, Montareal freights.

Car lots, per ton, \$6.50 to \$7, track,

No. 2, nominal, per car lots, \$1.30, acording to freights outside.

Sample peas, according to sample, \$1.25 o \$1.75.

Barley.

Malting barley, 57c to 60c, according to reights, outside.

Goose wheat—92c to 95c per bushel.

Goose wheat—92c to 95c per bushel.
Bårley—Eeed, 48c to 53c per bushel;
malting, 58c to 60c per bushel.
Oats—New, 40c to 43c per bushel.
Buckwheat—76c to 78c per bushel.
Rye—80c to 85c per bushel, according

o sample.

Peas—Sample, \$1.50 to \$1.75, per bushel, Timothy, No. 1, \$17 to \$22 per Aon; mixed and clover, \$13 to \$16 per ton.
Straw—Bundled, \$14 per ton; loose, nominal, \$8.50 per ton.

# THE UNION TRUST COMPANY, LIMITED

NOTICE IS HEREBY GIVEN by order of the Board of Directors that a Dividend of 21/2 per cent. for the quarter ending December 31, 1915, being at the rate of Ten per cent. per annum, has been declared, payable Jan. 3, 1916.

Transfer books close December 21, 1915. J. M. McWHINNEY, Gen. Man.

London, Eng. Head Office: Toronto. Winnipeg, Man.