

What Cash You Need When Travelling

—and more particularly, when large sums are required—is best carried in the form of a Letter of Credit, issued by The Merchants Bank.



This old established form of international banking, is preferred by many experienced travellers because of its absolute security.

Letters of Credit are cashed only by banks or banking corporations, and after the identity of the holders is established to the satisfaction of the bank officials. This insures safety, and guards against loss and theft.

THE MERCHANTS BANK

Head Office: Montreal. **OF CANADA** Established 1864.

289 Branches in Canada of which 115 are in Ontario, 34 in Quebec, and 137 in Western Canada.

Opportunities in Long-Term Bonds



Bonds maturing in 1919 or 1920 may now be sold advantageously, and the funds re-invested in longer term securities. The benefits of present high interest yield rates may thereby be secured for a period of ten years and longer.

We shall be glad to offer suggestions.

DOMINION SECURITIES CORPORATION LIMITED

MONTREAL

HEAD OFFICE: TORONTO 26 KING ST. E.
ESTABLISHED 1901

LONDON, ENG.