

Hon. Mr. STEVENS: No; I have not.

The CHAIRMAN: Will you please keep order. Mr. Stevens is going to say something new. Will you keep order.

Hon. Mr. STEVENS: All right, Mr. Chairman, I will reserve it for the house. I will not discuss that any more.

The CHAIRMAN: You have an amendment?

Hon. Mr. STEVENS: Yes. But again I say that I resent the suggestion that it is obstruction.

The CHAIRMAN: I did not say that.

Hon. Mr. STEVENS: No; but you said it had been said over and over.

The CHAIRMAN: I said that statement had been made.

Hon. Mr. STEVENS: You did not listen to my argument. I had only started on it. I beg to move that section 3 of this bill be amended—

Hon. Mr. LAWSON: "Section 3 is amended" to make an accurate description for the record.

Hon Mr. STEVENS: "—be further amended by adding thereto a further subsection as sub-paragraph (v) as follows: If the Company shall wilfully or by an established method of business violate or fail to observe any provision contained in sections five and six of this Act, it shall be guilty of an indictable offence and liable to a fine not exceeding five thousand dollars and not less than one hundred dollars.

If any officer or director of the Company shall do, cause or permit anything contrary to any provision contained in sections five and six of this Act, other than an accidental slip, error or omission, he shall be guilty of an offence against this Act and liable for each such offence to a fine not exceeding five thousand dollars and not less than twenty dollars."

It will be recalled that I pointed out yesterday that we were abandoning many provisions calculated to protect the borrower and to restrict a company of this kind.

The CHAIRMAN: May I have the amendment?

Hon. Mr. STEVENS: Which, by the way, appears in the bill as originally submitted to the committee by the company itself. Now, the company can accept this; it is open to them to accept it, and if they do I presume the committee will have no objection to putting it in the bill.

Hon. Mr. LAWSON: I will have no objection.

Mr. COLDWELL: Just before we proceed any further, on a point of order or privilege or whatever you like to call it, I think Mr. Cleaver referred to a witness who came here at his own expense to-day as a "washout".

Mr. CLEAVER: I said his evidence was a washout.

Mr. COLDWELL: I suggest that the word "washout" be deleted from the minutes of this meeting.

Mr. VIEN: We have passed that order.

Mr. COLDWELL: I know we have. I do not think it should be there.

Mr. MARTIN: I would second that, but I would agree that it was a washout. I think it should be taken out of the evidence.

The CHAIRMAN: With your permission.

Mr. CLEAVER: If it will help us to get on I will withdraw all I have said.

The CHAIRMAN: Carried.

Mr. VIEN: The record speaks for itself now.

Hon. Mr. LAWSON: May we have that amendment read again, please?

Mr. McGEER: I was wondering while we are waiting for this amendment if Mr.—