

Q. Have you the percentage?

Mr. TARR: I do not know that we have any way of ascertaining that.

Mr. RINFRET: It seems to me that if someone wants to go to Florida, he cannot go until he applies to the board, and the board will automatically give him permission to carry \$1,000. Why not give the authority to the bank?

Mr. TARR: The banks have authority to sell up to \$250 in United States funds at the time a person is leaving, and if they are making an extended stay, the bank can send them \$250 a month as long as they are there.

Mr. RINFRET: You cannot go very far on \$9.25 a day.

Mr. TARR: It is surprising the number of people that do.

The WITNESS: It is a purely administrative measure to keep supervision. I think we might well consider suggesting that the banks' authority to approve travel applications should be raised.

By Mr. Jackman:

Q. These are all discretionary. Might I ask this question? Is a Canadian allowed to hold any American currency in Canada, or does he have to turn it in?—A. There is no general authorization for a Canadian to hold United States currency.

Q. If you want to subscribe to a magazine in the United States, you cannot send them a \$5 bill; it is against the law?—A. It is against the law not to declare American money when you come back.

Q. You can get the money provided you have time to walk over to the bank and neglect your own business. That is the difficulty with these controls; they are troublesome. Just how you decide whether one family is entitled to \$1,000 and another family is not, I do not know.—A. We do not attempt to do that. We do not attempt to exercise any discretion on the amount of United States funds for travel purposes, and we do not attempt to control travel expenditure in the United States.

Mr. MARQUIS: I would like to ask Mr. Rasminsky a question, Mr. Chairman. When a person goes to the United States and comes back and has \$10 left, that being an offence, do you not think there would be some proviso for an amount like that?

The CHAIRMAN: When we come to Section 60, we will discuss that.

Does Section 47 carry?

Carried.

Mr. JACKMAN: Take our Prime Minister who took his post-graduate work at Harvard University. Supposing a Canadian wanted to send his son there, what assurance has he under this Act that money would be forthcoming for a purpose like that? Currency might be a little tighter at some time, and they would say, "We cannot let you have the money." This is another interference with the rights of persons.

By Mr. Marquis:

After all, I think the members of the board are reasonable persons?—A. I think the answer to your question, Mr. Jackman, is that while there is no assurance provided under this measure that exchange will be made available for any purpose, even for imports. Under this measure the exchange policy of the government will, from time to time, be determined in the light of its exchange resources and its liabilities.

Q. Going back to the question of education once again, what hope is there of knowing whether the money would be forthcoming? The boy might take a one or two year course, and he could not get money.