

arrangements. What we cannot do for you is to take on the role that is the entrepreneur's preserve: innovation. You need to find the way to turn a new situation into a profitable arrangement. It can be done, and I am convinced that working closely with our Australian business partners is one of the most promising avenues we can explore.

Trade is a wonderful thing. It enriches our lives and our nations. It is not a zero-sum activity, it is one by which everyone gains. But it does not stand still. Yesterday's practices are inadequate today. The challenge we all face is keeping up with the current and looking for the new. In my opinion, Canada and Australia are uniquely suited to working together to meet that challenge.