

technological transfers are desired and necessary from your point of view and where corresponding Canadian capability exists. Ultimately, though, the procedures envisaged will lead to direct communication and contact between the Canadian private sector and potential users within CARICOM. That is our mutual goal. Precisely because it is the private sector in Canada that eventually must undertake the industrial cooperation this Agreement provides for, I am also accompanied today by senior executives of a number of Canadian companies with interests in finance, manufacturing generally, food processing, and the like.

Of course, Canadian business is not new to the Caribbean. Several firms represented here today have been well established in the region for many, many decades. Looking ahead, however, if we are successful in promoting industrial cooperation as we wish to, a whole host of new kinds of activities in the region, undertaken jointly by Canadian and CARICOM interests, is easily imaginable. There is surely scope for such cooperative ventures in agriculture, fisheries, light manufacturing, such as furniture and housing components, trade, and various financial and other service industries- -provided that on both sides governments create the