the confidence of the global community. Part of our task at UNCTAD IV will be to bring closer together our differing perceptions as to what is equitable and what can be achieved. Canada as a developed country recognizes that the commitment to share is fundamental to our success.

We must see the hard decisions ahead of us not only in terms of problems to be solved but in terms of opportunities and challenges to shape a better world. This will require intensified efforts to reduce disparities between rich and poor throughout the world and to eliminate wasteful consumption. Difficult choices are required now; if necessary action is not taken now, harder decisions and more drastic sacrifices will have to be made in the future.

Canada will use its influence and its resources to bring about constructive change in the international economic system. I pledge my own effort to continue to work toward this goal here at UNCTAD IV and at the Conference on International Economic Co-operation.

It is Canada's conviction that only through sharing can we ensure our survival.

6