

the particular circumstances of this industry, so that it should not be concluded that this is the type of agreement which will prove equally suitable for other industrial sectors. Canada recognizes and values its important bi-lateral relationship with the United States and the possible extensions which might occur, while believing that its destiny lies in the world-at-large.

It is natural then that Canada responds positively to multi-lateral relations and to the institutions set up to organize them. It is more within this context that we can accept the interdependence which the modern world demands. Canadians realize that they can not survive in isolation but at the same time Canada is not willing to give up the economic, social and political independence which we possess and mean to keep.

Canada is the country of the future. Ours is a remarkable record of over-all growth, comparing very favourably with most of the great industrial nations including the United States. This accomplishment is a measure of the underlying strength and potential of our economy, and provides valid grounds for confidence in our ability to achieve and maintain a high and steady long-run rate of growth. We have the opportunity to build a country which can play a much greater role on the world stage, but we can only do this if we expand our horizons and seize at the opportunities and challenges which confront us.