

SOUTH AFRICA

BASIC INDICATORS (ECONOMIC/DEMOGRAPHIC/CONSUMPTION)

Economic classification: Middle Income economy			
Oil exporter or importer (net): Importer			
Annual per capita income:	US\$	*	*
Annual per capita GNP	US\$	*	*
Average annual growth		1.7%	
Annual inflation rate		13.5%	
Annual inflation rate		13.0%	
Volume of imports		* billion US\$	*
Principal foreign exchange earning export:			
Gold, coal, diamonds, platinum			
Debt service as % of exports		10.7%	1986
Population		35 million	1986 (EST)

* Annual per capita income: S.A. Rand 2251 in 1986, Annual per capita GDP: S.A. Rand 3968 in 1986; S.A. Imports 1987 in thousands S.A. Rand 28,735,700. S.A. Exports 1987 in thousand; S.A. Rand 42,716,900; Current Exchange Rate R1 = US\$ 0.42

I. GENERAL INFORMATION

1. Crop Situation and Outlook

<u>Seeded Acreage</u>	Thousands of hectares		
<u>Commodity</u>	<u>1988/89</u>	<u>1987/88</u>	<u>1986/87</u>
Wheat and Durum	1,985	1,729	1,926
Barley	104	123	105
Corn	3,400	3,620	4,014
Sorghum	350	313	314
Oats	568	503	449
Rye	36	26	28
Soybeans	40	40	33
Rapeseed			
Sunflower	500	462	383

2. Foreign Exchange Situation

Despite a heavy debt burden and having minimum recourse to foreign investment capital, foreign exchange continues to be made available for normal trade purposes. Imports of grains over coming year are unlikely. South Africa is not a recipient of international aid.

3. Fertilizer Situation

According to Fertilizer Society of S.A. sales have increased for the first time since 1984. During first six months of 1988 sales were higher than for same period of 87.