INSURANCE LICENSE.

Respecting the case which we reported last week, where the agent of the Equity Fire Insurance Company was proceeded against for doing business in Vancouver without license, fee or registration, Mr. W. S. Holland was fined $25 in the Police Court for doing business without a license. The magistrate said that after considering the matter very thoroughly, he had come to the conclusion that it was incumbent upon the defence to show that they were doing business properly under a license. Mr. Bowser for the defence said that they intended to appeal the case, but would not now put in any evidence on the question of whether a license existed or not.

At the annual meeting of the Butter and Cheese Association, held in Montreal Monday, the following officers were elected: President, Mr. Arthur Hodgson; vice-president, Mr. D. S. Hislop; treasurer, Mr. P. W. McLagan; Executive Committee, Messrs. John McKergow, Clement A. W. Grant, James Alexander; Arbitration Committee, Messrs. John Oliver, A. C. Wieland, Frank Duckett, Fred. Fowler, and J. J. Kirkpatrick.

An offer of compromise, at 15 per cent., is made by James McKee & Co., dealers in spices, etc., in Toronto. In August, 1897, James McKee started this business, and since that time has had several partners. The present partner is his brother, Alexander. The firm owe about $5,500, and have nominal assets of $2,000.——The Bishopric Shoe Company is in trouble, and after being one year in business, an assignment is made. Now they owe about $2,800. Their assets are about $1,500. A meeting of creditors will be held to-day. ——Another assignment is that of C. Thomas, provision dealer,——A bailiff has sold the assets of Morden McMahon, manufacturer of mouldings, to Mrs. McMahon for $400.

For some years, in the late seventies or early eighties, B. W. Carpenter, who had opened a furniture store in Tilsonburg, did a large and profitable trade. But for a considerable while back he has suffered severe competition, and has lost many of his customers. This week we read of his assignment.——Potts & Armstrong, who had been clerks in Toronto, left this city in March last and opened a tailoring store in the already overcrowded town of Oshawa. Considering all the circumstances, the announcement of their assignment, even at this early date, will cause no surprise.——T. R. Flood sold his stock of goods at Harrow to Clark & Bell, three years ago. The purchase amounted to $6,000, and the purchasers were given three years' time to complete their payments on the same. The time is now up and they assign. A year ago their statement showed a surplus of $3,500.——An assignment is made by David Grant, furniture dealer, Singhampton, who had been in business many years without making much, if any, progress.