

Insurance.

COMMERCIAL UNION
ASSURANCE CO., Ltd.
Of London, . . . England.
FIRE. LIFE. MARINE.

Capital and Assets, \$27,000,000.
Canadian Branch—Head Office, Montreal. Toronto
Office, 49 Wellington St. East.
R. WICKENS,
Gen. Agent for Toronto and Co. of York.

Caledonian INSURANCE CO.,
Of Edinburgh
ESTABLISHED 1805.
THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch— 45 St. Francois Xavier St.,
MONTREAL.
MUNTZ & BEATTY, **LANSING LEWIS,**
Toronto. Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%)), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, **THOS. WALMSLEY,**
Mgr. and Sec'y. Treasurer.

Northern Assurance Co. of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1893): Capital and Accumulated Funds, \$3,730,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, \$5,495,000; Deposited with the Dominion Government for security of Canadian Policy-holders, \$300,000.

C. E. MOBERLY, **E. P. PEARSON,** Agent
Inspector. Toronto.
ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL. **H. F. WYATT.**

CAMPBELL & WYATT

(Members Toronto Stock Exchange)

46 King-street West—Canada Life Building

DEALERS IN

Stocks, Bonds, Government Securities, and
Municipal Debentures.

ASSIGNEES, TRUSTEES and SO-
LICITORS wishing to find likely
purchasers for bankrupt stocks, running
concerns, etc., or who may be seeking a
partner or business opening of whatever
nature for their clients, will find no better
medium for the purpose than the
Monetary Times.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						Toronto. May 17.	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,338,333	6 %	384 3/4	385.00
British North America	\$243	4,886,866	4,886,866	1,338,333	3 1/2	147 1/2	150.00
Canadian Bank of Commerce	60	6,000,000	6,000,000	1,100,000	3 1/2	135 1/2	140.00
Commercial Bank, Windsor, N.S.	40	500,000	280,000	90,000	3	111	111.00
Dominion	50	1,500,000	1,500,000	1,450,000	5	275 1/2	290.00
Eastern Townships	50	1,500,000	1,499,905	650,000	3 1/2	.....	.....
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	90	500,000	500,000	250,000	3	126	126.00
Hamilton	100	1,250,000	1,250,000	650,000	4	162 1/2	167.00
Hochelaga	100	710,100	710,100	330,000	3	.....	.....
Imperial	100	1,963,630	1,954,325	1,102,154	4	179 1/2	183.00
La Banque Du Peuple	50	1,200,000	1,200,000	600,000	3	.....	.....
La Banque Jacques Cartier	25	600,000	600,000	215,000	3	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	30,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	160 1/2	170.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	3 1/2	150	150.00
Molson	50	8,000,000	8,000,000	1,200,000	4	171 1/2	175.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	220 1/2	242.00
New Brunswick	100	500,000	500,000	525,000	6	140	140.00
Nova Scotia	100	1,500,000	1,500,000	1,200,000	4	110	110.00
Ontario	100	1,500,000	1,488,750	947,718	3 1/2	169 1/2	170.00
Ottawa	20	830,000	700,000	160,000	3	121	121.00
People's Bank of Halifax	50	180,000	180,000	110,000	4	.....	.....
People's Bank of N. B.	100	2,500,000	2,500,000	550,000	3 1/2	.....	.....
Quebec	100	200,000	200,000	45,000	3	.....	.....
St. Stephen's	50	1,000,000	1,000,000	550,000	4	166 1/2	170.00
Standard	100	2,000,000	2,000,000	1,800,000	5	249 1/2	255.00
Toronto	50	500,000	500,000	140,000	3	125	125.00
Union Bank, Halifax	100	1,200,000	1,200,000	250,000	3	.....	.....
Union Bank, Canada	100	500,000	479,590	20,000	3	.....	.....
Ville Marie	100	500,000	370,877	86,000	3 1/2	.....	.....
Western	100	500,000	500,000	60,000	3	123	123.00
Yarmouth	75	800,000	800,000	.....	.....	.....	92.25

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1889.

Agricultural Savings & Loan Co.	50	630,000	626,008	120,000	3	110 1/2	118.00
Building & Loan Association	25	750,000	750,000	124,075	3	101 1/2	104.00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,800,000	1,450,000	3 1/2	181 1/2	182.00
Canadian Savings & Loan Co.	50	750,000	729,000	195,000	3	125	125.00
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	82 1/2	85.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	139 1/2	141.00
Farmers Loan & Savings Company	50	1,067,260	611,430	146,195	3 1/2	118 1/2	119.00
Huron & Erie Loan & Savings Co.	60	3,030,000	1,537,030	870,000	4 1/2	161 1/2	161.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	340,000	3	135	135.00
Landed Banking & Loan Co.	100	700,000	674,381	145,000	3	116	116.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	107 1/2	109.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	432,000	3 1/2	131 1/2	135.00
Ontario Loan & Savings Co., Oshawa ..	50	900,000	900,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	600,000	60,000	121,938	3 1/2	70 1/2	70.00
Union Loan & Savings Co.	50	1,000,000	878,845	280,000	4	124 1/2	131.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	170 1/2	175.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,690,000	398,493	112,000	3 1/2	116 1/2	118.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	324,007	3	125 1/2	128.00
London & Ont. Inv. Co. Ltd.	do.	2,750,000	550,000	155,000	3 1/2	114 1/2	115.00
London & Can. L. & Ag. Co. Ltd.	50	5,000,000	700,000	390,000	4	124 1/2	126 1/2
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	150 1/2	165.00
Man. & North-West. L. Co. (Dom Par)	100	1,530,000	375,000	111,000	3 1/2	106	106.00

"THE COMPANIES' ACT," 1877-1889

Imperial Loan & Investment Co. Ltd.	100	840,000	7,3,558	164,054	3 1/2	118 1/2	120.00
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	350,000	3 1/2	124 1/2	126 1/2
Real Estate Loan Co.	40	581,000	321,890	50,000	3	80 1/2	82 1/2

ONT. JT. STE. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,978	75,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3 1/2	100 1/2	105.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	101,000	3	121 1/2	124.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale May 5
250,000	8 ps	Alliance	20	21-5	24 10-
50,000	25	Q. Union F. L. & M.	50	5	31 1/2
50,000	7 1/2	Guardian	100	50	52 1/2
50,000	33 ps	Imperial Lim.	20	5	28 29
136,433	20	Leeds & L.	30	9	41 42
35,433	20	London Ass. Corp.	25	12 1/2	60 52
10,000	10	London & Lan. L.	10	9	41 42
85,100	20	London & Lan. F.	25	24 1/2	154 164
331,752	75	Liv. Lon. & G. F. & L.	8 1/2	9	454 464
50,000	22 1/2	Northern F. & L.	100	10	62 64
110,000	23 ps	North Brit. & Mer.	25	62	34 36
6,722	113 ps	Phoenix	50	50	249 254
125,284	5 1/2	Royal Insurance	20	8	46 48
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	111 1/2 114
5,000	15	Canada Life	400	50	610
5,000	12	Confederation Life	100	10	230 275
5,000	12	Sun Life Ass. Co.	100	12 1/2	320
5,000	5	Quebec Fire	100	65	.....
5,000	10	Queen City Fire	50	25	200
10,000	10	Western Assurance	40	20	148 153

DISCOUNT RATES.

London, May 5	
Bank Bills, 3 months	1 1/2
do. 6	1 1/2
Trade Bills 3	1 1/2
do. 6	2

RAILWAYS.

	Par value Sh.	London May 5
Canada Pacific Shares 3%	\$100	68 1/2 69
C. P. R. 1st Mortgage Bonds, 5%		115 1/2 117
do. 50 year L. G. Bonds, 3 1/2%		133 1/2 135
Canada Central 5 % 1st Mortgage		124 1/2 126
Grand Trunk Con. stock	100	6 1/2
5 % perpetual debenture stock		113 1/2 118
do. 1st pref. stock		123 1/2 126
do. 2nd pref. stock		10 40 41
do. 3rd pref. stock		100 27 28
do. 4th pref. stock		100 143 154
Great Western pref 5% deb. stock		100 113 118
Midland Stg. 1st mtg. bonds, 5 %		100 98 100
Toronto, Grey & Bruce 4 % stg. bonds		
1st mtg.	100	103 105
Wellington, Grey & Bruce 7 % 1st m.		100 102

SECURITIES.

	London May 5
Dominion 5 % stock, 1903, of Ry. loan	109 1/2 111
do. 4 % do. 1904, 5 6 8	105 107
do. 4 % do. 1910, Ins. stock	106 107
do. 3 1/2 % do.	103 105
Montreal Sterling 5 % 1903	103 105
do. 5 % 1914, 1918	103 105
do. 5 % 1914, 1918	103 105
Toronto Corporation, 6 % 1897 Stg.	109 108
do. do. 6 % 1898 Water Works Deb.	103 108
do. do. 6 % 1898 Water Works Deb.	103 108
do. do. gen. con. deb. 1919, 5%	111 113
do. do. stg. bonds	103 105
City of London, 1st pref. Red. 1898 5%	103 105
do. Waterworks	103 105
City of Ottawa, Stg.	103 105
do.	103 105
City of Quebec, 1878	103 105
City of Winnipeg, deb.	103 105
do. do.	103 105