The new head office building is in progress, and promises to be in all respects satisfactory.

The Toronto office has been removed to the Canada Life Assurance Company's new building, and the change to these prominent and spacious premises may be confidently expected to promote the advancement of the bank in Toronto.

Having regard to the growth of Hamilton and the convenience of the public, the directors considered it advisable to open a branch of the bank in the northern part of the city, and a site was secured on the corner of James and Barton streets, where a suitable office at moderate cost is now being erected.

The new issue of stock authorized by the shareholders at their annual meeting on June 12th, 1888, was allotted as on September 30th last at a premium of 45 per cent., and the directors are much gratified by its very general acceptance by the shareholders.

The business of the bank during the year shows the same steady growth as in years past, and the directors are pleased to be able to report corresponding results.

JOHN STUART,
President.

Hamilton, June 3rd, 1891.

GENERAL STATEMENT.

Liabilities.

To the public :		
Notes of the bank in circulation.		$971,678 00
Deposits bearing interest	$3,175,192 22	
Deposits not bearing interest......	747,016 84	
Amount reserved for interest due depositors	44,693 53	
		$3,966,902 59
Balances due to other banks in Canada	3,892 50	
Balances due to other banks in Great Britain ..	264,495 06	
		268,387 56
Dividend No. 37, payable 1st June, 1891............	47,388 10	
Former dividends unpaid	370 18	
		47,758 28
		$5,254,726 43
To the shareholders :		
Capital stock paid up..........		$1,206,850 00
Reserve fund		600,000 00
Amount reserved for rebate of interest on current bills discounted		30,000 00
Balance of profits carried forward........................		4,714 72
		$7,096,291 15

Assets.

Gold and silver coin..	$194,455 47	
Dominion Government notes........	307,812 00	
Notes of and cheques on other banks....	123,295 85	
Balances due from other banks in Canada and the U. S.	144,015 70	
Canadian and British Government and other public debentures	503,968 92	
Loans at call, or short call, on negotiable securities	52,910 93	
		$1,326,458 87
Notes discounted and advances current......................		5,553,157 09
Notes discounted, etc., overdue, (estimated loss provided for)..		30,134 84
Bank premises, office furniture, safes, etc....................		154,847 42
Real estate (other than bank premises), mortgages, etc......		8,867 70
Other assets not included under foregoing heads		22,825 23
		$7,096,291 15

J. TURNBULL,
Cashier.

Bank of Hamilton,
Hamilton, 30th May, 1891.

Mr. Ramsay, in moving the adoption of the report, expressed his regret that Mr. Stuart was unable to be present, and stated that Mr. Stuart's compulsory absence was a great disappointment to himself.

Mr. Ramsay called attention to the prosperous year which the bank had had, comparing this year's earnings with those of last year, and pointing out that they represented about 14 per cent. upon the capital actually employed, a rate which has been only exceeded by one bank, if by one in the country, so far as he knew.

Mr. Ramsay noted the satisfactory progress being made with the new building, and referred to the new branch office in process of erection in the city, mentioning the success which had followed similar ventures in other places. Mr. Ramsay acknowledged, on behalf of the board, the services of the staff, and stated that the officers possessed their full confidence. As to the future Mr. Ramsay said he could not prophesy, but he believed that as the bank was undoubtedly on a sound basis, a continuance of prosperity could be expected.

Mr. Roach, in seconding the motion, expressed his sorrow at the absence of the president, and stated that Mr. Stuart had been most anxious to be present. Mr Roach thought that the bank had been most successful, and that the shareholders had great reason to be thankful for the progress made.

The adoption of the report, on being put to the meeting, was carried.

A vote of thanks to the president, vice-president and directors for their services during the year was moved by Lieut.-Col. Magill, seconded by Mr. F. W. Fearman, and carried, to which Mr. Ramsay, on behalf of the board, suitably responded.

Mr. Wm. Hendrie, seconded by Mr. F. W. Gates, moved the usual vote of thanks to the cashier, assistant cashier, agents and officers of the bank, which was carried. Mr. Turnbull responded.

The motion for the election of directors was made by Mr. Walter R. Macdonald, seconded by Mr. Oliver Gilpin, and carried, Messrs. W. F. Findlay and Campbell Ferrie being appointed as scrutineers.

On a ballot being taken, the scrutineers reported the appointment of the following gentlemen as directors:—Messrs. John Stuart, A. G. Ramsay, George Roach, John Proctor, Charles Gurney, A. T. Wood and A. B. Lee.

Mr. A. T. Wood, on behalf of the new directors, thanked the shareholders for their confidence.

At a subsequent meeting of the board, Mr. John Stuart was elected president and Mr. A. G. Ramsay vice-president.

ONTARIO BANK.

The annual general meeting of the stockholders of this institution was held in its banking house in Toronto, on Tuesday the 16th day of June, 1891.

On motion, Sir W. P. Howland, K.C.M.G., was called to the chair, and Mr. Holland was requested to act as secretary.

Messrs. J. K. Macdonald, W. J. Macdonell, and C. S. Gzowski, jr., were appointed scrutineers.

At the request of the chairman the secretary read the following

REPORT.

The directors beg to submit to the shareholders the thirty-fourth annual report and general statement of the bank for the year ending 31st May, 1891.

The net profits, after deducting charges of management and interest accrued upon deposits, and making provision for bad and doubtful debts, were......		$130,102 89
Profit and Loss (brought forward from 31st May, 1890)		27,783 95
		$157,886 84
Which were appropriated as follows :		
Div. No. 66. 3½%, paid 1st Dec., 1890	$52,500 00	
Div. No. 67, 3½%, payable 1st June, 1891..	52,500 00	
Added to Rest........	30,000 00	
		135,000 00
Balance of profits carried forward to next year..................		$22,886 84

The business of the bank for the year was satisfactory, and your directors were pleased at being able, after payment of the usual dividends of 7 per cent., to set aside the sum of $30,000 for the reserve, now making that fund $280,000.

The usual inspections of the different branches have been made throughout the year, and a new office was established at Sudbury, the centre of the nickel mining industry, which promises in time to be an acquisition to the bank.

The officers of the bank continue to discharge their duties to the satisfaction of the board.

All of which is respectfully submitted.

W. P. HOWLAND,
President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up............	$1,500,000 00
Rest	280,000 00
Balance of profits carried forward	22,886 84
Dividends unclaimed	3,470 46
Dividend No. 67, payable 1st June, 1891	52,500 00
Reserved for interest due depositors, exchange, etc..........	68,040 47
Rebate on bills discounted......	29,540 18
Notes in circulation............	915,217 00
Deposits not bearing interest ..	1,075,230 47
Deposits bearing interest......	3,518,946 46
Balances due banks in Canada..	40,105 98
Balances due banks in Great Britain..	114,599 09
	$7,620,536 95

Assets.

Gold & silver coin	$ 178,244 48
Government demand notes.....	315,393 00
Notes of and cheques on other banks......................	275,763 80
Balances due from banks in Canada	117,046 78
Balances due from banks in United States	161,514 04
Government securities and municipal and other debentures ..	434,529 20
Call loans upon securities......	480,729 62
Bills discounted and current....	5,271,829 74
Overdue debts secured	43,352 33
Overdue debts not specially secured (estimated loss provided for)	36,922 64
Real estate (other than bank premises)	123,578 80
Mortgages	17,590 00
Bank premises (including furniture, safes, etc.)	161,651 91
Other assets not included under foregoing heads	2,395 61
	$7,620,536 95

C. HOLLAND, General Manager.

Ontario Bank, Toronto, 30th May, 1891.

After explanations from the president with reference to the business of the bank, that gentleman moved, seconded by Mr. D. Mackay, that the report be adopted, which was duly carried.

The usual resolutions thanking the president, directors and officers of the bank were then passed.

The scrutineers appointed at the meeting subsequently reported the following gentlemen duly elected as directors for the ensuing year, viz.:—Sir W. P. Howland, R. K. Burgess, Donald Mackay, A. M. Smith, G. M. Rose, Hon. C. F. Fraser and G. R. R. Cockburn, M.P.

The new board met the same afternoon, when Sir W. P. Howland was elected president, and R. K. Burgess, Esq., vice-president, by unanimous votes.

By order of the board.

C. HOLLAND, Gen'l Manager.

Toronto, 16th June, 1891.

—The small late Montreal failures are as follows : N. Sicotte, a boot and shoe dealer, has failed with liabilities of $2,358, apparent assets $1,355. —— J. E. C. D. Armour, roofer, is insolvent, owing about $1,000.——Chas. C. Cairns, fancy goods, owes $1,575, and cannot pay in full.

—Charles Dudley Warner is described, in what is perhaps meant to be a complimentary way, by a Western newspaper, as "Our American flash-light photographer of social fads."