

DEBENTURES FOR SALE

CITY OF SASKATOON, SASK.

DEBENTURE ISSUE, \$988,900

Sealed tenders, endorsed "Tender for City of Saskatoon Debentures," addressed to the undersigned, will be received on or before 12 o'clock noon, Monday, the 10th day of May, 1920, for the purchase of a part or the whole of an issue of \$988,900 debentures issued for various purposes under several by-laws.

A summary of the issue is as follows:—

No. 1—Thirty-year debentures, bearing interest at the rate of 6 per cent.	\$ 87,700
No. 2—Thirty-year debentures, bearing interest at the rate of 6 per cent.	620,000
No. 3—Twenty-year debentures, bearing interest at the rate of 6 per cent.	263,200
No. 4—Thirty-year debentures, dated July 1st, 1915, bearing interest at 5 per cent.	18,000
Total	\$988,900

The debentures are an obligation of the City at large, are issued in coupon form, with provision for registration of principal, and are of the denomination of \$1,000. Interest payable half-yearly on the 1st day of May and the 1st day of November, with the exception of the 30-year debentures, dated July 1st, 1915, amounting to \$18,000, under By-law 616, the interest on which will be payable 1st January and 1st July. Full details as to the purposes for which the bonds are issued, together with financial statement of the City, will be furnished on application.

Tenders are requested on the basis of the following alternatives:—

A—If delivery of debentures be made in two instalments, i.e., 50 per cent. as soon as the purchasers' solicitors have passed a favorable opinion on the legality of the issue, and the remaining 50 per cent. six months later. Principal and interest payable in Canada and the United States.

B—If delivery of debentures be made in two instalments, i.e., 50 per cent. as soon as the purchasers' solicitors have passed a favorable opinion on the legality of the issue, and the remaining 50 per cent. six months later. Principal and interest payable in Canada only.

C—If delivery of the whole of the debentures is made as soon as the purchasers' solicitors have approved of the issue, principal and interest payable in Canada and the United States.

D—If delivery of the whole of the debentures is made as soon as the purchasers' solicitors have approved of the issue, principal and interest payable in Canada only.

If upon the receipt of tenders the City Council decides not to accept a tender on the \$620,000 thirty-year 6 per cent. debentures (item No. 2), and if the Council agrees not to make an issue of these debentures during 1920, those submitting tenders are requested to state what effect, if any, this decision will have upon the tender submitted on the balance of the debentures.

Every tender must be accompanied by a certified cheque, payable to the City of Saskatoon, for one per cent. of the total amount of the tender, as an evidence of good faith, and all tenders must contain complete information and requirements as set out in the Form of Tender.

The highest or any tender not necessarily accepted.

C. J. YORATH,
City Commissioner.

City Hall, Saskatoon, April 20th, 1920. 127

TENDERS ON DEBENTURES

THE RURAL MUNICIPALITY OF FORT GARRY

Sealed tenders will be received by the undersigned up to 12 o'clock, noon, on the 30th day of April, A.D. 1920, for the purchase of the following debentures of the Rural Municipality of Fort Garry:—

1. Construction of sewer and water main, \$200,000.00, dated 1st March, 1920, 30-years, interest 6%, payable half-yearly.

2. Reinforced concrete bridge, grading and gravelling, \$21,000.00, dated 1st March, 1920, 25-years, interest 6%, payable half-yearly.

The highest or any tender not necessarily accepted.

Dated at the Municipal Hall this fifteenth day of April, A.D. 1920.

H. D. DE MOISSAC,

Secretary-Treasurer.

Fort Garry P.O., Man.

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TOWN OF MELFORT, SASK.

Tenders are invited for debentures as follows:—

Electric Light and Power, \$12,000.00, 10-years, 6½%.

Sewer, \$3,600.00, 20-years, 6½%.

Waterworks, \$700.00, 20-years, 6½%.

Debentures repayable in equal annual instalments of principal and interest.

A. H. WILLIAMS,

Town Clerk.

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GILBERT PLAINS, MAN.

Tenders for Electric Light Debentures, Village of Gilbert Plains, calls for sealed tenders on issue of \$22,000.00, 30-years, at 5½ per cent., payable equal yearly instalments of principal and interest.

Tenders to be opened May 18th, 1920.

Highest or any tender not necessarily accepted.

JAS. C. TURNER,

Secretary-Treasurer,

Village Gilbert Plains, Man.

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RAILROAD EARNINGS

The following are the earnings of Canada's transcontinental railways for the first two weeks in April:—

		Canadian Pacific Railway.		Inc. or dec.
		1920.	1919.	
April 7	.....	\$3,617,000	\$2,921,000	+ \$ 696,000
April 14	.....	3,635,000	2,868,000	+ 767,000
		\$7,252,000	\$5,789,000	+ \$1,463,000
		Grand Trunk Railway.		
		1920.	1919.	
April 7	.....	\$1,469,333	\$1,274,553	+ \$ 194,780
April 14	.....	1,120,792	1,263,483	— 142,691
		\$2,590,125	\$2,538,036	+ \$ 52,089
		Canadian National Railways.		
		1920.	1919.	
April 7	.....	\$1,834,118	\$1,457,144	+ \$ 376,974
April 14	.....	1,818,934	1,590,159	+ 228,775
		\$3,653,052	\$3,047,303	+ \$ 605,749