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Dainty and Delicious**SEVENTY-SECOND ANNUAL REPORT.****BANK OF NOVA SCOTIA**

(INCORPORATED 1832)

CAPITAL, \$2,000,000. - RESERVE FUND, \$3,100,000.

HEAD OFFICE, - - - - HALIFAX, N. S.

GENERAL MANAGER'S OFFICE, - - - TORONTO.

DIRECTOR:

JOHN V. PAYZANT, President. CHARLES ARCHIBALD, Vice-President.
R. L. BORDEN, G. S. CAMPBELL, J. WALTER ALLISON, HECTOR McINNIS**BRANCHES.****Nova Scotia**—Amherst, Annapolis, Bridgetown, Dartmouth, Digby, Glace Bay, Granville Ferry, Halifax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Parrsboro, Pictou, Pugwash, Stellarton, Sydney Mines, Westville, Yarmouth.
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NEW YORK—Bank of New York, N. B. A.

BOSTON—Merchants' National Bank.

CHICAGO—First National Bank.

PHILADELPHIA—Fourth Street National Bank.

BALTIMORE—Citizens' National Bank.

SAN FRANCISCO—Canadian Bank of Commerce.

MINNEAPOLIS—First National Bank.

GENERAL STATEMENT—December 31st, 1903.**LIABILITIES.**

Deposits not bearing interest	\$4,449,876 60	
Deposits bearing interest	16,223,285 49	
Interest accrued on deposits	236,422 93	
		20,909,585 02
Deposits by other Banks in Canada	396,560 88	
Deposits by other Banks in Foreign Countries ..	176,696 94	
		573,257 82
Notes in Circulation	1,828,885 08	
Drafts drawn between Branches, outstanding ..	428,175 29	
		2,257,060 37
		23,739,993 21
Capital paid up	2,000,000 00	
Reserve Fund	3,100,000 00	
Profit and Loss	41,638 40	
Rebate of Interest @ 6% on Time Loans	90,583 82	
Dividend No. 140, payable 1st Feb., 1904	100,000 00	
		5,332,222 20
		\$29,072,125 43

ASSETS.

Specie	\$1,589,385 69	
Dominion Notes—Legal Tenders	2,080,316 00	
		3,669,701 69
Notes of and Cheques on other Banks	1,613,484 08	
Due from other Banks in Canada	21,583 48	
Due from other Banks in Foreign Countries	1,211,643 68	
Sterling Exchange	1,072,862 61	
		7,589,275 54
Investments (Prov'l, Municipal and other Bonds	3,603,251 25	
Call Loans, secured by Bonds, Debentures and		
Stocks	2,969,748 54	
Call Loans secured by Grain and other Staple		
Commodities	1,102,659 84	
		15,264,935 17
Loans to Provinces and Municipalities	453,177 11	
Current Loans, secured by Bonds, Debentures		
and Stocks	1,331,743 50	
Current Loans, secured by Grain and other		
Staple Commodities	1,689,025 33	
Overdrafts, secured	213,327 89	
Overdrafts, authorized but not specially secured.	108,204 24	
Notes and Bills discounted and current	9,664,555 95	
Notes and Bills overdue	5,546 90	
Bank Premises	240,483 04	
Deposits with Dominion Government for security		
of Note Circulation	101,126 30	
		13,807,190 6

PROFIT AND LOSS.

1902. Dec. 31. By Balance	\$12,025 33	
1903. Dec. 31. " Net profits for current year: losses by bad		
debts estimated and provided for	411,613 07	
		\$423,638 40
1903. June 30. To Dividend No. 139, payable 1st Aug. 1903	100,000 00	
Dec. 31. " Dividend No. 140, payable 1st Feb. 1904	100,000 00	
" Contribution to Officers' Pension Fund	12,000 00	
" Written off Bank Premises Account	70,000 00	
" Transferred to Reserve Fund	100,000 00	
" Balance carried forward	41,638 40	
		\$423,638 40

RESERVE FUND.

1902. Dec. 31. By Balance	\$3,000,000 00	
1903. Dec. 31. " Transferred from Profit and Loss	100,000 00	
		\$3,100,000 00
1903. Dec. 31. To Balance carried forward, = 155% of Capital ...		\$3,100,000 00

H. C. McLEOD, General Manager.