



## WINNIPEG BANK CLEARINGS.

Returns from the Winnipeg Clearing House for the week ending March 8, shows as follows:

Week ending Mar. 8, 1900 ... \$1,773,911  
Corresponding week, 1899 ..... 1,803,787  
Corresponding week, 1898 ..... 1,426,793

The monthly totals are as follows:

|                  | 1899.       | 1898.       |
|------------------|-------------|-------------|
| January ... ..   | \$7,683,052 | \$6,347,168 |
| February ... ..  | 6,209,471   | 5,617,340   |
| March ... ..     | 6,756,094   | 5,968,000   |
| April ... ..     | 6,916,431   | 6,240,000   |
| May ... ..       | 7,472,855   | 6,683,364   |
| June ... ..      | 8,211,716   | 7,396,799   |
| July ... ..      | 8,169,595   | 6,316,228   |
| August ... ..    | 7,995,291   | 6,180,385   |
| September ... .. | 8,281,159   | 6,414,551   |
| October ... ..   | 12,689,000  | 9,347,692   |
| November ... ..  | 14,435,219  | 11,553,669  |
| December ... ..  | 12,966,905  | 10,708,731  |

Totals ... .. \$107,786,814 \$90,674,325  
1900.

January ... .. \$9,906,607  
February ... .. 6,702,646

## THE MONEY MARKET.

Interest rates on mercantile accounts in the city range from 6 to 8 per cent according to name, with the bulk of business going at from 6 to 7 per cent. Some special loans have been made at lower rates of interest than these. On mortgage loans the current rate of interest is 8 per cent on ordinary farm property and 6 to 7 for city loans.

Money is firmly held by both banks and mortgage companies.

## FINANCIAL NOTES.

R. G. Reid, railway contractor, Montreal, has been chosen a member of the board of directors of the Bank of Montreal, vice William Ogilvie, deceased.

The capital stock of the Montreal Railway Company is to be increased by the issue of \$1,000,000 of new shares, which will bring the total up to \$6,000,000. The money will be used in extending the lines, increasing rolling stock, etc. This is a favorite security with eastern speculators and has sold at as high a figure as 299 since the above announcement was made on the stock markets.

The total earnings of the Montreal Street Railway company for 1899 amounted to \$1,641,955.96. By the terms of its arrangement with the city the company paid over to the city of these earnings \$81,354.88. The arrangement is that the company shall pay 4 per cent of the first million dollars of earnings to the city, 6 per cent of the next one-half million, and 8 per cent on all above that sum.

The financial statement of the Canada Permanent Loan & Savings company for 1899 shows interest on deposits, debentures, etc., \$240,769; dividends on capital stock, \$156,000; taxes on dividends, \$1,900; cost of management, \$68,900; charges on money borrowed and lent, \$18,637; reserve fund, addition thereto, as at December 31, 1898, \$100,000; appropriations for amalgamation, deductions and other contingencies, \$60,058; surplus profits for 1899, \$105,550. Revenue account:—Contingent fund, January 1, 1899, \$160,000; interest on mortgages, \$579,700; provision for depreciations found to be unnecessary, \$11,255.

## MINING MATTERS.

## BRITISH COLUMBIA.

In the White West group three claims were sold to a Montreal stock company.

Total shipments of ore from Rossland camp to the end of February amounted to 31,972 tons.

In the Black Bear group of mines, three claims were recently sold to Toronto people at a good figure.

The Kingston group of seven claims have been sold to Rossland people, who will start work at an early date.

The Monitor mine, at Three Forks, Sandon district, has been sold for a large sum of money to eastern speculators.

Trilby mines will be worked on an extensive scale in the spring. This group has lately been purchased by the Double Eagle Mining company.

The Alma group of mines, which has a splendid surface showing of ore, running about \$60 per ton in gold, silver and lead has been bonded to a Toronto company, who will commence work as soon as possible.

The closing down of the War Eagle and Centre Star mines at Rossland does not mean that mining operations are suspended in that region. There are still thirty-eight mines, large and small, carrying on operations.

The annual meeting of War Eagle shareholders was held in Toronto on February 21. Everything passed off quietly, contrary to expectations. On the whole the reports were satisfactory, but there seemed to be a little soreness over the shut-down.

The Winnipeg, Brandon and Golden Crown mines at Greenwood are reported to be consolidating into one company. The object is reduction of expenses. As the properties all adjoin one management will suffice and for the most part one plant. Recent Winnipeg shipments have netted over \$20 per ton.

Sales of mining shares on the Rossland exchange on February 25 aggregated 47,500. This was a big day's business and included the following transactions: Atchafallen, 5,500 at 5; 3,000 at 4-3-4, 1,000 at 4-1-2, 5,000 at 4-3-4, 1,000 at 5; Tamarac, 1,000 at 7, 1,000 at 7-1-4, 3,000 at 6-3-4; 3,000 at 7-1-4; Morning Glory, 15,000 at 3; War Eagle, 2,000 at 1-3-3; 1,000 at 1-3-2; Baker City, 3,000 at 1-4; Teoria, 500 at 1-3-4, Waterloo, 1,000 at 7; Giant, 1,000 at 5-1-2; Brandon and Golden Crown, 500 at 2-2; total, 47,500.

## NORTHWESTERN ONTARIO.

The secretary of the Gold Hills Exploration & Development Company of Rat Portage, states that a telegram has been received announcing that the lead on the Chicora mine has been struck at the 200-foot level. The company has been engaged all winter on this tunnel.

The damage to the Florida orange groves by the frost of February 19th does not appear to have been so great as was at first feared. Many parts of the vegetable growing counties were, however touched by the frost and crops damaged. Fifty per cent of the tomato crop is a loss in some parts.

## To Let.

Immediately. Blacksmith shop and dwelling house, with tools. Apply to K. D., care The Commercial.

John MacKenzie, of MacKenzie Bros., manufacturers agents, Winnipeg, left on Wednesday for a trip through southern Manitoba, going out via the Deseraine branch.

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I will call on the trade on C. P. R. in Manitoba, also in N. W. T., and B. C., and branch lines in good time for fall trade. Mr. D. Cameron will do the branch lines in Manitoba.

## J. RANTON,

Agent, P.O. Box 628.

Sample Rooms, 502 McIntyre Bldg., Winnipeg.