

Market Reports.

MONTREAL.

From Our Own Correspondent.

March 10th.—Owing to the state of the roads preventing much haulage, the spring trade is rather longer in opening up than what is usual and we have no change to make on our price list. We hear, however, that dealers in Ottawa are asking higher prices for their lumber, but we have not heard of this being exceeded to, as stocks there are likely to be full and lumbermen are getting out logs beyond their expectations. The Americans are beginning to arrive and pick up suitable lots. We may state that although we do not change quotations, prices are very firm as under, ex-yard:—

| | |
|---------------------------------|--------------|
| Pine, 1st quality, 2 M. | 835 00/40 00 |
| Pine, 2nd quality, 2 M. | 22 00/24 00 |
| Pine, shipping culls, 2 M. | 14 00/10 00 |
| Pine, 4th quality deals, 2 M. | 11 00/12 00 |
| Pine, mill culls, 2 M. | 10 00/12 00 |
| Spruce, 2 M. | 10 00/13 00 |
| Hemlock, 2 M. | 9 00/10 00 |
| Ash, run of log culls out, 2 M. | 20 00/25 00 |
| Blas, 2 M. | 17 00/20 00 |
| Oak, 2 M. | 40 00/50 00 |
| Walnut 2 M. | 60 00/100 00 |
| Cherry, 2 M. | 60 00/100 00 |
| Butternut, 2 M. | 35 00/40 00 |
| Birch, 2 M. | 20 00/25 00 |
| Hard Maple, 2 M. | 25 00/30 00 |
| Lath, 2 M. | 1 75/2 00 |
| Shingles, 1st, 2 M. | 3 00/4 00 |
| Shingles, 2nd, 2 M. | 2 50/3 00 |

CORWOOD.

Trade has been pretty active during the past two weeks and stocks are ample for all requirements as both the Q. M. O. and the G. T. Railways are bringing in large quantities of fine long wood. Prices have a downward tendency and some of the dealers are accepting a shade under our quotations—the market being decidedly weaker. We quote at railway stations:—

| | |
|---------------|------|
| Long Maple | 7 50 |
| Short | 7 00 |
| Long Birch | 7 00 |
| Short | 6 00 |
| Long Beech | 6 50 |
| Short | 6 50 |
| Long Tamarack | 6 00 |
| Short | 5 50 |

OTTAWA.

From Our Own Correspondent.

MARCH 9.—There is one class of the community who takes little stock in Wiggin's storm, and that is—the lumbermen. While the prophet has issued his fiat advising those interested in shipping and other business pursuits to keep "close to the shore" from the 5th to the 11th instants, he has not said anything of the lumberman. Perhaps there was no necessity, as the hardy hewer of our forests is quite safe from the disastrous elements.

There is little of importance to announce concerning the trade this month. Everything is progressing smoothly in the limits, and a good season's cut will be the result. There is every prospect of the output this year being fully as large, if not larger, than last season.

As yet this session there has been little legislation in the Commons concerning the lumbering industry.

Messrs. Hugo B. Rathbun, Edward Wilkes Rathbun, and Fred. S. Rathbun petition Parliament to be incorporated as a company to be known as "H. B. Rathbun & Sons." The powers asked for are to carry on in Canada, Great Britain, the United States and elsewhere, the business of general merchants, including the sale of lumber and timber, general manufacturers, ship and vessel owners, etc. The principal place of business of the company will be Deseronto.

G. H. Nichols and Charles Kyte, of New York, A. F. Riddell, of Montreal, W. A. Allen and J. H. Haycock, of Ottawa, ask for incorporation as the "Dominion Phosphate & Mining Co." Capital stock will be \$150,000. Head office will be in this city.

NOTES.

Mr. Oliver Latour, a well-known lumberman of this city, has gone to Winnipeg on a business trip. He is interested in certain limits in Lake of the Woods district.

The improvements going on at the mills here this season are more extensive than in previous years.

The last heavy fall of snow on the Upper Ottawa has interfered considerably with work in the shanties.

TORONTO.

From Our Own Correspondent.

MARCH 10.—Business at the various yards is in a fairly prosperous condition and most of the dealers seem to be in the best of humor, and are looking confidently to the opening of the spring trade, which will undoubtedly be good, should no unforeseen circumstances arise in the meantime to mar the present prospects. Last spring the prospects were just as promising up to the time of the carpenters strike, and should the bricklayers take the same course this season, which has been threatened during the last week, the same lamentable results will certainly be the outcome of such a suicidal act.

The continual blocking of the different railways leading into the city is keeping lumber back, so that the wholesale trade by car-loads is nearly at a stand still, and our harbor is tightly blocked up with ice, the prospects for the early opening of navigation being extremely doubtful which will certainly tend to strengthen prices, on early shipments, at least. By my quotations this week you will notice that prices on some grades have stiffened, and remain firm on all grades of lumber.

QUOTATIONS, FROM YARDS.

| | |
|------------------------------------------|-------------|
| Mill cull boards and scantling | 310 00 |
| Shipping cull boards, promiscuous widths | 14 00 |
| Stocks | 14 00 |
| Canelling and joist, up to 16 ft. | 14 00 |
| " " " 16 ft. to 22 ft. | 15 00 |
| " " " 22 ft. to 24 ft. | 15 50 |
| " " " 24 ft. to 26 ft. | 16 50 |
| " " " 26 ft. to 28 ft. | 17 50 |
| " " " 28 ft. to 30 ft. | 18 00 |
| " " " 30 ft. to 32 ft. | 19 00 |
| " " " 32 ft. to 34 ft. | 20 00 |
| " " " 34 ft. to 36 ft. | 21 00 |
| " " " 36 ft. to 38 ft. | 22 00 |
| " " " 38 ft. to 40 ft. | 23 00 |
| " " " 40 to 44 ft. | 24 00 |
| Cutting up planks to dry | 18 00 |
| Sound dressing stocks | 18 00 |
| Picks Am. inspection | 25 00/30 00 |
| Three uppers, Am. inspection | 35 00/45 00 |
| B. M. | |
| 11-inch flooring, dressed | 32 00 |
| " " " rough | 10 00 |
| " " " dressed | 26 00 |
| " " " undressed | 15 00/20 00 |
| " " " dressed | 22 00 |
| " " " undressed | 16 00 |
| 1 Beaded Sheeting, dressed | 22 50 |
| Clapboarding, dressed | 14 00 |
| XXX sawn shingles, 2 M. | 3 00 |
| Sawn lath | 3 00 |

ALBANY.

Quotations at the yards are as follows:—

| | |
|----------------------------------|--------------|
| Pine, clear, 2 M. | 257 00/64 00 |
| Pine, 1st quality | 43 00/57 00 |
| Pine, 2nd quality | 48 00/52 00 |
| Pine, good box | 22 00/35 00 |
| Pine, 10-in. plank, each | 00 42/00 45 |
| Pine, 10-in. plank, culls, each | 00 22/00 25 |
| Pine boards, 10-in. | 00 25/00 32 |
| Pine, 10-in. boards, culls | 00 20/00 22 |
| Pine, 10-in. boards, 10 ft. 2 M. | 30 00/35 00 |
| Pine, 12-in. boards, 10 ft. | 30 00/34 00 |
| Pine, 12-in. boards, 13 ft. | 27 00/32 00 |
| Pine, 11-in. siding, select | 45 00/47 00 |
| Pine, 11-in. siding, common | 18 00/20 00 |
| Pine, 1-in. siding, select | 45 00/47 00 |
| Pine, 1-in. siding, common | 18 00/20 00 |
| Spruce, boards, each | 00 00/00 10 |
| Spruce, plank, 11-in., each | 00 00/00 21 |
| Spruce, plank, 2-in., each | 00 00/00 32 |
| Spruce, wall strips, each | 00 12/00 12 |
| Hemlock, boards, each | 00 00/00 15 |
| Hemlock, joist, 4x6, each | 00 00/00 33 |
| Hemlock, joist, 2x4, each | 00 00/00 14 |
| Hemlock, wall strips, 2x4, each | 00 00/00 12 |
| Ash, good, 2 M. | 40 00/43 00 |
| Ash, second quality, 2 M. | 25 00/30 00 |
| Cherry, good, 2 M. | 60 00/65 00 |
| Cherry, common, 2 M. | 25 00/35 00 |
| Oak, good, 2 M. | 40 00/43 00 |
| Oak, second quality, 2 M. | 20 00/25 00 |
| Basewood, 2 M. | 25 00/30 00 |
| Hickory, 2 M. | 40 00/43 00 |
| Maple, Canada, 2 M. | 25 00/30 00 |
| Maple, American, per M. | 25 00/30 00 |
| Chestnut, 2 M. | 35 00/40 00 |
| Shingles, shaved, pine, 2 M. | 0 00/1 60 |
| " 2nd quality | 0 00/3 50 |
| " extra, sawed, pine | 0 00/4 50 |
| " clear | 0 00/3 50 |
| " cedar, mixed | 0 00/3 50 |
| " cedar, XXX | 0 00/4 50 |
| " hemlock | 0 00/2 50 |
| Lath, hemlock, 2 M. | 0 00/1 25 |
| Lath, spruce, 2 M. | 0 00/1 25 |

BUFFALO.

We quote cargo lots:—

| | |
|--------|---------------|
| Uppers | \$46 00/43 00 |
| Common | 18 00/19 00 |
| Culls | 13 00/14 00 |

BOSTON.

Cotton, Wool and Iron of March 10, says:—Considering the exceedingly unfavorable weather, trade is moving along quite encouragingly and is gradually improving. There are further indications that spring business will be of very good proportions, including new building operations in the city, suburbs, and in fact

all around. The northern mills that supply house frames are quite busy on orders. Advices from down east are that the winter has been very favorable for logging operations. Shingles begin to be called for. Western lumber is in considerably broken stock in first hands, and trade is looking up. Black walnut of the best grades is in good enquiry, and the best oak, ash and cherry are particularly in request for furniture work and inside finishing. Yellow pine continues very quiet. Flooring of the best quality is well sustained, but seconds are rather slow. Timber is dull.

CANADA PINE.

| | |
|------------------------|---------------|
| Selects, Dressed | \$48 00/50 00 |
| Shelving, Dressed, 1st | 40 00/42 00 |
| " 2nds | 33 00/35 00 |
| Dressed Shippers | 27 00/29 00 |
| Dressed Box | 19 00/20 00 |
| Sheathing, 1st quality | 42 00/45 00 |
| " 2nd | 34 00/35 00 |

OSWEGO, N. Y.

From Our Own Correspondent.

MARCH 10.—Trade has been unusually dull; stock of lumber is large but very much broken up which will be remedied on opening of navigation.

There are no changes from last quotations:—

| | |
|----------------------------------|---------------|
| Three uppers | \$40 00/43 00 |
| Pickings | 30 00/33 00 |
| Fine, common | 20 00/25 00 |
| Common | 14 00/17 00 |
| Culls | 12 00/15 00 |
| Mill run lots | 19 00/22 00 |
| Sidings, selected, 1 inch | 34 00/38 00 |
| " 1 1/2 inch | 35 00/40 00 |
| Mill run, 1x10, 12 inch | 19 00/22 00 |
| selected | 22 00/25 00 |
| Shippers | 16 00/17 00 |
| Strip, 1 and 1 1/2 inch mill run | 14 00/15 00 |
| " culls | 10 00/13 00 |
| 1x6 selected for clapboards | 25 00/40 00 |
| Shingles, XXX, 18 inch, pine | 4 00/4 50 |
| XXX, 18 inch, cedar | 3 00/3 70 |
| Lath | 2 00/2 50 |

CHICAGO.

The Northwestern Lumberman of March 8, says:—The demand for lumber has generally improved since the beginning of March, under the stimulus of requirement for early building purposes. The severity of the winter past checked building all over that portion of the country subject to snow and frost, so that as soon as the weather moderated building was resumed with considerable activity, in order to make up for lost time. The disposition to purchase is encouraged by the inclination of holders to work off as much stock as they can in the shortest possible space of time. This motive to crowd sales arises from the winter having been unfavorable to building and trade, so that stocks have not disappeared from the yards to that extent which was reasonably expected. The dealers find themselves in possession of more lumber than they desire at this season, and the natural consequence is an urgency to sell. This disposition is indicated in reports from Buffalo, Toledo, points in Michigan and Wisconsin, and is very marked in this city. There is a widespread and general feeling that there is a greater surplus in supply than is good for the health of prices. At the same time there is no doubt that the volume of demand will be heavy for the season to come.

Receipts, and stock on hand of lumber, shingles, etc., for the week ending March 8, as reported by the Lumberman's Exchange:

| RECEIPTS. | | | |
|----------------------------------------------------|-------------|-------------|-------------|
| Lumber. Shingles | | | |
| 1883 | 6,333,000 | 2,792,000 | |
| 1882 | 6,021,000 | 1,165,000 | |
| FROM JANUARY 1, 1883, TO MARCH 8, 1883, INCLUSIVE. | | | |
| RECEIPTS. | | | |
| Lumber. Shingles. | | | |
| 1883 | 20,742,000 | 18,211,000 | |
| 1882 | 62,857,000 | 13,070,000 | |
| Inc. | | | |
| Dec. | 32,035,000 | 5,141,000 | |
| STOCK ON HAND FEB. 1. | | | |
| 1883 | | 1882 | |
| Lumber | 600,572,673 | 471,350,108 | 444,922,272 |
| Shingles | 273,964,750 | 250,800,347 | 156,780,000 |
| Lath | 63,170,314 | 46,691,223 | 47,232,560 |
| Pickets | 3,044,759 | 3,052,823 | 2,426,482 |
| Cedar posts | 97,250 | 183,463 | 20,700 |

TONAWANDA.

CARGO LOTS—SAGINAW INSPECTION.

| | |
|--------------|---------------|
| Three uppers | \$45 00/46 00 |
| Common | 18 00/24 00 |
| Culls | 12 00/14 00 |

LONDON.

The Timber Trades Journal of Feb. 24, says: This market is exceptionally dull, and there seems to be little or no animation anywhere.

Nobody seems to want anything, and though sales for early shipment have been made here and there, they are, we understand, on a very limited scale in comparison with the transactions of former years. The auction sales just at this period are relied upon by dealers here to keep them supplied, so that we are hardly surprised to see some dullness pervading the metropolitan import trade, but the measure of flatness that has been reached at the present time has hitherto a parallel.

That a revival of business throughout the country will sooner or later take place we have very little difficulty in believing, and the wood trade will be certain to share in the general reaction. The present position of importers is not unfavourable to such a view, and though unquestionably the inclination is to hold off rather than to buy at the present quotations, there is not the slightest doubt that the spring consumption will reduce the stocks here to such an extent that the trade will be forced to come into the market to secure what they want. The outputs cannot long sustain an attitude of indifference, and though the London buyers can resort to the public sales, there is not the same source of supply open to the provincial merchant. Liverpool and Bristol hold auction sales of considerable importance, but that they have anything like the influence on the local markets that the Baltic sales here have, we cannot for a moment suppose. The London dealers, whose operations are chiefly confined to the public sales form such an important branch of the trade that they could almost keep the metropolis supplied, depending on the auctions exclusively for their requirements. This could not be done at any other port but London, the frequency and magnitude of the public sales being quite peculiar to itself.

LIVERPOOL.

The Timber Trades Journal of Feb. 24, says: The arrivals continue very light, and consist chiefly of oddments from the United States, such as parcels of oak wagon scantling, which by the way, are the most important of all, and sundry consignments of walnutwood staves, and other similar goods. The steady demand which was noted as being a characteristic of the present condition of trade still continues, and there seem to be a fair amount of timber and deals of nearly all descriptions going into consumption. When the statistics of the present month are issued, it is very probable that a fair, if not a good, consumption will be found to have marked the present month.

With the good dividends recently paid by the leading lines of railway we may, perhaps, hope to see some increased liveliness in the wagon building trade, if the directors desire to improve the condition of their rolling stock, and if they should decide to do so, then they could not seize a better opportunity than the present, when American oak wagon scantling is at such a low price as it figures to-day, when compared with the cost of producing the same dimensions either from Baltic or Canadian oak in the log.

GLASGOW.

The Timber Trades Journal of Feb. 24, says: Business has been quiet during the past week, and only one cargo imported, consisting of pitch pine from Pongacola. Deliveries have been going on to a fair extent. Of deals (chiefly Canadian) there have been delivered from Yorkhill Yard here, since the beginning of the year, 112,000 pieces, being about the same quantity as for the corresponding period last year.

Messrs. Allison, Couland & Hamilton held a public sale at Greenock on the 15th inst. Transactions were limited, a good deal being withdrawn by the brokers, as the prices offered did not meet their views.

The sales were as follows:—

| | | |
|--------------------------------|-----------------------|------------|
| Quebec waxy boardwood | | |
| 60c. ft. av. per log | 2s. 2d. | per c. ft. |
| New pitch pine (slightly bent) | | |
| 90 c. ft. av. per log | 1s. 2d. | " |
| Prime sawn pitch pine | | |
| 25 & 30 c. ft. av. | 1s. 2d. & 1s. 2 1/2d. | " |
| Bangor, N. S. spruce deals | | |
| 12 & 13 ft | 9x3 | 11d. |

WINNIPEG CONTRACTS.

A Winnipeg correspondent says that last year the city of Winnipeg purchased about 3,500,000.