

News of the Church.

Statement of the Position of our Educational Funds.

BY AUTHORITY OF THE BOARD OF SUPERINTENDENCE.

The impression appears to be somewhat prevalent that our educational institutions are so well endowed as to stand in little need of further support from annual contributions. It may have been supposed that a large saving was effected by our co-operation with Dalhousie College; and it was known that a large legacy had been left to the Board of Education. As regards the supposed saving from entering into connection with Dalhousie College, it is enough to state that our contribution to the support of that institution under existing arrangements—if our denominational grant, which the Governors have appropriated to themselves, be included—amounts to £850 per annum—which is just £100 more than was paid to our three professors before the Truro institution was closed. As regards our educational endowments, the provision thus afforded is valuable so far as it goes, but falls considerably short of our requirements. Now that Mr. Matheson's munificent bequest has been paid out, and, for the most part, permanently invested, it is time to form some accurate idea of the extent of our resources, as compared with that of our obligations.

Our educational enterprise is one of considerable magnitude. The expenditure stands thus:—

Salaries of two professors in Dalhousie College	£400
Salaries of three professors in Theological Hall—say	610
Incidental expenses of Hall—say	50
	£1260
Towards meeting this there is an estimated income from investments of	893
Leaving a balance of	£367
to be provided from annual collections.	

This year additional expense has been incurred in consequence of the transfer of Truro Library to Halifax; so that a collection

of at least £375 is necessary to enable us to fulfil our engagements. This does not appear a very formidable sum. The average contribution of £4 from each congregation would suffice. But this amount will not be raised unless an earnest effort be made generally throughout the church. It is a melancholy fact that in spite of appeal after appeal issued by the Board, usually through the *Record* but on one occasion by special circular, the average amount collected for this object for the last three years, as reported in the Statistical tables, is only £263 8s. 6d. per annum. This may be somewhat under the truth, in consequence of defective returns; but it is probably not far short of the correct amount.

It is unnecessary to say that a financial policy which permits the accumulation of debts, or waste of invested capital, by the steady operation of an annual deficit, is as unsound for churches as for individuals or commercial firms. It is clearly our duty to bring about a satisfactory adjustment between income and expenditure; and this can be done only in two ways—by increasing the one, or diminishing the other. The only way in which we can diminish our expenditure is by reducing the number of our professors—which few, probably, of the intelligent friends of our institutions would be disposed to do. And if our staff is to be maintained at its present strength, the only other alternative is to increase the annual collection.

In name and by order of the Board of Superintendence.

A. FORREST, *Chairman*:
W. MAXWELL, *Secretary*.

The Late Professor McCulloch.

Our readers will learn with much regret that on Wednesday morning, the 7th March, Professor THOMAS MCCULLOCH departed this life. The *Presbyterian Witness* of the 11th ult. says:—

“He was able to attend to his Professorial duties only for a short time since the beginning of the present year; but it is only a few weeks since his condition became alarming. He was much better last week, and strong hopes were entertained of his recovery; but on Sunday evening he had a relapse, and he continued to sink till Wednes-