

## INVENTORIES.

**70.** Inventories shall be classified as follows;—

1. Goods, including English, Canadian and American, divided under the heads of "current," "last," and "previous outfits." Classification of inventories.
  - a. General goods.
  - b. Provisions.
  - c. Unsaleable goods.
  - d. New stores.
  - e. Articles in use, and household furniture.
  - f. Stationery.
  - g. Medicines.
2. Country-made articles.
3. Country produce.
4. Articles at fixed prices.
5. Live stock.
6. Outstanding balances.
  - a. General.
  - b. Government.
7. Cash on hand, including bank balance.
8. Advances on account of the next outfit.
9. Repairs and improvements.
10. Buildings and lands.
11. Ships and steamers.
- Less
12. Outstanding liabilities, deducted from total assets.

**71.** All live stock in use shall be valued by the officer in charge of the district at the current market value, subject to a reduction of 20 per cent. Valuation of live stock.

**72.** Outstanding debts, with the exception of Indian debts, shall be classified as "good," "doubtful" and "bad." The doubtful shall be valued at one-half; the bad shall not be valued at all. Only the debts classified as bad for the first time shall be detailed in the inventory. Classification of debts.

**73.** Debts which have been outstanding and on which no payment has been made for a complete outfit, or against which no good security is held, shall be considered "doubtful," and at the end of the next outfit shall be considered "bad." All debts known to be bad shall at once be included in the list of bad debts. All bad debts shall be entered in a book called "Bad debts book," showing in which outfit they were written off. Efforts should be made to recover such debts, and in the event of any being collected the amount so received shall be credited to the outfit in which the debt was written off. Valuation of debts.

**74.** A list of all debts owed by the Company, including all moneys deposited with them, shall be included in the inventories under the head of outstanding liabilities. Outstanding liabilities to be shown in inventories.