Montreal

Price Bros. Quebec Ry. L., H. & P. Liordon Paper

National Breweries
Twin City
Delivie Flour Mills
Laurentide
Cuban-Canadian Sugar
Dominion Glass
Ottawa L. H. & P.
Banks—

Commerce
Montreal
Nova Scotia
Royal
Molsens
Dominion

MONTREAL UNLISTED.

Dryden—15 at 15½.

Tram. Power—285 to 12.

Argonaut—1,100 at 92, 2,450 at 91.

Montreal, Ont.—100 at 55.

**BROAD TRADE FEATURE** 

Tone Improves In General List,

With Gains In the

Majority.

Canadian Fress Despatch.

Toronto, June 29.-Trading was con-

ducted on considerably broader proortions on the local stock exchange in

there was an appreciable improvemen in the tone of the general list. While

AT MINING EXCHANGE

Lake Shore Gains Nineteen

Points-Hollinger Reacts

In Price.

ragh and Crown Reserve both closed down %, Castle and Peterson Lake

Total sales for the day approxi-mated 249,000 shares.

METALS Associated Press Despatch. New York, June 29.—Copper quiet. Electrolytic—Spot and nearby, 14%c

o 15c. Tin-Firmer; spot and nearby, \$38.12;

Associated Press Despatch, London, June 29.—Linseed oil, 43s 6d. Sperm oil—£30. Petroleum—American refined, 1s 2d;

Pirits, 13s 6d.
Turpentine—Spirits, 82s 9d.
Rosin—American strained, 13s; typ

w-Australian, 41s 7½d.

LINSEED Associated Press Despatch, Duluth, June 29. — Linseed: July, \$2.67½; Sept., \$2.40 bid; Oct., \$2.31½ asked.

Associated Press Despatch.
London, June 29.—Calcutta linseed,
£20 10s.

DETROIT DISCOUNT RATE

Special to The Advertiser.

were also slightly easier.

Reported for The Advertiser by Johnston & Ward. Montreal, June 30.—Close.

| Bid | Ask

# IBSENCE OF SUPPORT EVIDENT AT NEW YORK

light Rally Overcome and Prices Resume Downward Course.

By STUART P. WEST. Special to The Advertiser. Wall Street, New York, June 30 .r the last few weeks it has been the erience that the short Saturday ses

experience that the short Saturday session has given little hint to the main drift of the stock market. The fact, therefore, that selling pressure slackened this morning as compared with what it was on previous days could not be assigned any great significance. Prices went lower at the opening, rallied in the second half-hour, then in the later dealings rose hesitatingly, indicating that the professional traders were sufficiently puzzled not to care to do much on either side. There was very little interest in hte way of news to influence market opinion. The weekend mercantile reviews admitted that consumers were limiting their purchases to immediate requirements more than they are accustomed to do at this season. This may be a response to the hases to immediate that they are accustomed to do at this season. This may be a response to the prolonged and severe downward movement in Wall street, or it may be the result of the warnings by the federal authorities and others in high places authorities and others in high places ment in Wall street, or it may be the result of the warnings by the federal authorities and others in high places three months ago against buying too freely on a rising market, but these mercantile agencies, after a thorough canvass of sentiment in business circles, were unable to detect any signs of important reaction. On the contrary, Bradstreet's declased that a large midsummer business was indicated in the retail and jobbing trade, "while most lines of industry are exceptionally active, in advance, in fact, of anything witnessed at this period of the year since the boom year 1919."

How much credence is to be placed in present day circulative gossip accompanying the stock exchange decline was shown by an incident which happened this morning. Only yesterday the street had been listening sympathetically to mysterious telegrams proclaiming an impending cut in automobile prices. Today the Studebaker president confirmed the report that his company, beginning July 1, would avance its price \$20 to \$75 a car.
Railway stocks were more sensitive than the industrials to such selling as occurred. Weakness reappeared at the same time in the lower grade railway bonds. The deciline in sterling was checked. German marks made a new low of 182,000 to the dollar. This followed logically the latest German bank statement covering the week ending June 23, which once more broke all records for paper note expansion.

There was no encouragement to be found in the action today that the downward movement was ended. Selling was not as heavy as on other days, but absence of support was again pain fully evident. Traders did some covering the week ending June 23, which once more broke all records for paper note expansion.

There was no encouragement to be found in the action today that the downward movement was ended. Selling was not as heavy as on other days, but absence of support was again pain fully evident. Traders did some covering early in the day, but when the market failed to respond they began to fire the process of the process Dupont ....
Erie Railway ....
1st. pfd. ....
ramous Players Ist. pfd.
Famous Players
Fisher Body
Fisk Rubber
General Asphak
General Electric
General Motors
G. Northern, pfd.
Gulf States Steel
Hudson Motors
Hupp Motor
Inspir. Copper
Inter. Harvester
Inter. M. M.
do. pfd.
Inter. Nickel
Inter. Paper
Invincible Oil
Kelly-Springfield
Kelsey Wheel
Kennecott Copper
Lima Loco.
Mack Truck
McIntyre

last hour the whole list weakened.

Baldwin Locomotive broke through
117 for the first time. Studebaker was
not helped by the unexpected announcement that so far from being any price
cuts the company was able to advance
its schedules, effective July 1.

Railway stocks were weak again. New
Haven broke 15—a new low for the
year—accompanying extreme heavy Railway stocks were weak again. New Haven broke 15—a new low for the year—accompanying extreme heavy selling of New Haven French loan of 1925. Union Pacific fell sharply and Norfolk and Western was sold on the Nortick and western that the 20 per cent wage increase demanded by the miners would lead to another coal strike.

Facific

North American Northern Pacific Facific Oil

Mex. Seaboard . 14 14 14 14 14 Lehigh Vailey . . . 561/4 561/4 55 55 56 3. Northern Ore . . 26 26 251/2 251/2

**NEW YORK CURB** 

Durant of Delaware
Goodyear Rubber
Gulf States
Imperial Oil
International Petroleum

Radio Standard Oil of Indiana....

FOREIGN EXCHANGE

Reported for The Advertiser by Johnston & Ward.

Reported for The Advertiser
by Johnston & Ward.

Par. New York. Toronto.
\$4.86.66. London \$4.57.½ 4.69
19.20. France 6.04 6.04
19.30. Belgium 5.14½ 5.16
19.30. Switzerland 17.65 17.67
40.20. Holland 39.16 39.16
19.30. Spain 14.48 14.50
23.80. Germany 181,818 ...
26.80. Sweden 26.44 26.46
26.80. Norway 16.35 16.37
26.80. Denmark 17.54 17.52
32.44. Brazit 11.10 10.90
New York funds,: 2 15-32 pet cent.

**GOVERNMENT LOANS** 

FAILURES IN CANADA

Canadian Press Despatch. Toronto, June 30.—The number

51/2 Per Cent Victory.

Change Yield from Thurs. about

Vacuum Gas .....

Reported for The Advertiser by Johnston & Ward, New York, June 30.

Pan-American

Norfolk and Western was sold to rearry that the 20 per cent wage increase demanded by the miners would lead to another coal strike.

WALL STREET FEATURES.

Steel and Tube Preferred—One of the outstanding incidents of today's brief session on the stock exchange was the advance in Steel and Tube preferred. Accompanying the announcement of the projected offer on Monday of \$40,000,000 six per cent debentuer bonds of the Youngstown Sheet and Tube Company, the latter's purchase of steel and tube, which was outlined some time ago and held in abeyance during the suit of the Allied Chemical and Dye Corporation to restrain the merger, will be financed through the sale of the bonds. Recently, when Steel and Tube was selling under par, it was pointed out that in the event of plans carrying through providing for the sale of the property, this stock should be selling at approximately 110, the price at which it is understood it would be retired.

Pacific Oil Pan-American do., B.
Pennsylvania ...
Pere Marquette Pierce-Arrow Houston Oil ...
Producers
Pure Oil ...
Railway Spring ...
Reynolds Spring ...
Reynolds Spring. Royal Dutch ...
Sears-Reebuck ...
Sinclair Oil ...
Sears-Reebuck ...
Sinclair Oil ...
Southern Railway ...
Stan. Oil. Cal. ...
do, New Jersey ...
St. L. & San Fran. Ten. Cop, & Chem Texas Company ...
Tex-Pacific Oil ...

## UNLISTED TRADE ACTIVE. WITH INCREASED PRICES

Special to The Advertiser.

Toronto, June 30.—In their report on the unlisted market, A, J. Pattison, Jr. & Co. say that trading became quite active at the close of the week, with a fairly general upturn in prices. The tendency to raise orders, which has been under the market for weeks, supplied a buying power sufficient to take care of all offerings. The only outstanding weak features were the oil stocks. Durant Motors gained half a point to 7½ to 8½ on good buying. At present prices the stock seems fairly strong, with but few offerings coming into the market. Alberta Pacific Grain, preferred, was in demand at 94 to 95%, while the common was marked down three points to 108 to 111 on offerings of fairly large blocks, which did not readily find buyers. Whalen, preferred, sold at 18½, up half a point, and offerings at this figure were repeatedly asked for. The decline in the oil stocks still continues. Imperial closing at 93½ to 101, and International Petroleum, exdividend, at 15½ to 16. The balance of the market only changed fractionally, and for the most part was slightly higher.

## TICKER TALK

GRAIN. Clement Curtis: Sentiment is some-what more friendly toward the buying side of wheat. Bartlett Frazier: Further advance Bartlett Frazier: Further advance might be scored if sellers attempted to buy in their grain.

Hurlburd Warren: A revival of export demand or a new turn for the worse in the Northwest would help speculative confidence.

Jones, Easton, McCallum: The weekend, together with the approaching holiday, will presumably restrict new business, therefore leaving the market sensitive to hedging sales, which will probably increase within a very short time. The immediate tendency promises downward, but it seems to be un-

ises downward, but it seems to be un-wise to follow it. Houseman & Co.: Covering should be more general, and prices make a corresponding advance.
Clarke Childs: Leading and financial interests see nothing to warrant such declines as we have been having.
Post & Flags: It looks like a further rally, then a dull period.
Woodman & Co.: The rally should go further Woodman & Co.: The raily should go further.

Jones, Easton, McCallum: During the day's session, at intervais, good buying was in evidence for a while, but the moment support was withdrawn the market sagged of its own weight and new liquidation appeared. How long is this going to continue? It is merely guesswork to attempt to fix a time or price, and we can only say that the end is not yet in sight. Would continue to sell stocks.

## MONEY

Associated Press Despatch.
New York, June 29.—Money on call strong, 6 per cent.
Time loans firm; 60 days, 5 to 5½ per cent; 90 days, 5 to 5½; six months, 5 to 5½; prime mercantile paper, 5.

Associated Press Despatch. London, June 29.—Money, 18 cent.

Discount rates—Short bills, 2½ per cent; three-month bills, 2% per cent.

Monday's the day we celebrate. Canada's Day. At Victoria Park, 11 o'clock.

# How the Stocks Closed Today

Toronto

New York Reported for The Advertiser by Jones, Easton, McCallum Co. New York, June 30—Close

Reported for The Advertiser by Johnston & Ward. Toronto, June 30—Close. | Bid | Ask

> UNLISTED SECURITIES Special to The Advertiser. Reported for The Advertiser A. J. Pattison, Jr. & Co. Toronto, June 30.

| Bid | Ask

## **CANADIAN TRADE REVIEW**

Canadian Press Despatch. Winnipeg, June 29.—The weekly trade report of the Canadian Creditmen's Trust Association, Limited, states: Halifax—Wholesale trade conditions lightly improved, which is a reflect f retail conditions; collections fair. St. John-Wholesalers find business satisfactory; retail fairly good; collec-tions fairly satisfactory. Montreal-Wholesale conditions gen Montreal—Wholesale conditions generally show quiet improvement, accounted for to some extent by weather conditions; collections still leave much to be desired, but there is a gnore optimistic feeling throughout the trade. Retailers state business good during past week; scarcity of goods in some lines, especially white goods.

Toronto—Improvement reported las week in wholesale circles being maintained. Retailers finding same conditions. Collections slightly improved. Winnipeg-Wholesale business fair, with prospect of expansion as conditions develop. Retail bus holding its own. Collections fair. business Regina—Wholesale business in coun-ry fair to slow, city quiet. Retail trade slow; prospects good. Collections very slow.

Saskatoon—Wholesale trade fair; retail trade slightly improved. Collections fair.

Calgary—Wholesale trade not show-ing much improvement. Retail trade fair. Collections fair. Vancouver-Wholesale hardware, drygoods and groceries reports show a good volume of business being done; boots and shoes slightly improved. Retailers report some improvement with the advent of summer weather. Collections fair.

# BOND MARKETS

Special to The Advertiser.
Toronto, June 29.—Despite some pre-holiday liquidation, many shares on the Standard Mining Exchange Reported for The Advertiser by Wood, Gundy & Co. Reported for The Advertiser by Wood, Gundy & Co.

During the last week the bond market has remained firm, although not particularly active. The market for Victories, however, has been quits strong, and 1934's seem to be in good demand at the fractionally higher prices that were reached last week, and which have been maintained this week. The price of 1934's is usually a fairly accurate barometer of the condition of the general list.

The general list.

The general position of the market appears to be quite satisfactory. The volume of unsold balances of old issues remaining undigested is very small, and the total of new offerings has not been large. There is, however, a wide list from which investors may select, but there appears to be but a small amount of each individual class of security.

Very few new offerings of high-grade.

amount of each individual class security. Very few new offerings of high-grade bonds are in sight for the early summer months. Municipal issues for which tenders have been called are small'ny volume, and in very few cases do individual issues exceed \$50,000.

This is known to be guite a heavy to can be sufficiently firmer, while McKinley-Darragh and Crown Reserve both closed down %. Castle and Peterson Lake

do individual issues exceed \$50,000.

July is known to be quite a heavy investment month, principally in view of the substantial payments of principal and interest which fall due on the first. Reinvestment of these sums usually reach a substantial total.

Unless this year is an exception to the general rule, a comparatively brisk demand for high-grade bonds should continue.

## COFFEE

Associated Press Despatch.

New York, June 29.—The market for coffee futures closed at a net decline of 5 to 13 points. Sales were estimated at about 18,000 bags. Closing: July, \$7.70; Sept., \$7.70; Oct., \$7.60; Dec., \$7.30; March and May, \$7.20.

Spot coffee dull.

Tsee 1/2 \$

# **WEEK'S FIRE LOSSES** Fire losses in Canada during the week ended June 27 are estimated by the Monetary Times at \$898,600, compared with \$783,600 for the same week last

**GOLD AND SILVER** Associated Press Despatch. London, June 29.—Bar gold, per oz.

Associated Press Despatch. New York, June 29. — Foreign bat silver, per oz., 63%a.

# **EXCHANGE RATES**

Canadian Press Despatch.
Montreal, June 29.—Sterling exchange
rates were quoted here today: Demand,
\$4.6788; cables, \$4.6813.

Associated Press Despatch.

New York, June 29. — Sterling exchange weak, at \$4.55 for 60-day bills and \$4.56% for demand.

Mexican dollars—48%c.

Canadian dollars—Today, 2 9-16 per cent discount; yesterday, 2 13-32 per cent; week ago, 2% per cent.

Toronto, June 30.—The number of Canadian failures during the week ending yesterday was 66, a decrease of nine from the corresponding week of last year. Quebec had 24 failures last week, Ontario 16, Manitoba 11. British Columbia 6, New Brunswick 4, Nova Scotia 3, Saskatchewan 1 and Newfoundland 1.

REDUCE DISCOUNT RATE. London, June 2.—The Imperial Bank of India today reduced its rate of discount from 5 per cent to 4 per cent.

## CANADIAN MARKETS CLOSE FOR NATIONAL HOLIDAY

Owing to the holiday on Monday — Dominion Day — Toronto and Montreal Stock Exchanges and Standard Mining Exchange will remain closed till Tuesday morning. The latter exchange closes on Saturdays during July and August.

## MINING NEWS

orted to have been offered a price around 35 cents a share for their hold however, are still in the preliminary stages.

The Ontario department of mines has issued a circular letter stating that it has been decided to go back to the quarterly statement of production by mining companies, instead of the monthly statement, as required by their letter of May 15. In the case of mines just entering the producing stage, there was a possibility of the public misconstruing the fluctuations, and for this reason it was thought advisable to revert to the quarterly statement.

While waiting for electric power from while waiting for electric power from the Great Northern Power Company, which it is expected will be available for the mine before the middle of July, the Coniagas Company is confining its operations to shaft work at the New Ray. The new central shaft is being raised from the 400-foot level, and is now for about 80 feet above that level. The company is also excavating from the 400-foot level, and is down about 50 feet.

Bran-Per ton, \$26. Shorts-Per ton, \$24. Middlings-Per ton, \$34.

Associated Press Despatch Chicago, June 29.—Timothyseed, \$6.50 per cwt. Cloverseed—\$15 to \$17 per cwt.

## **POTATOES**

Canadian Press Despatch.
Montreal, June 29.—Potatoes, per bag.
carlots, \$1.25 to \$1.30.

## **Obituaries**

# PORT STANLEY.

PORT STANLEY.

Eric Rest, Port Stanley, June 30.—
Mr. and Mrs. Jarmain and family are now settled for the summer in their cottage, Onaway.

Miss Gahan entertained some friends at her summer cottage at Eric Rest,

Mrs. Stevens of Port Huron in the

London are located at Eric Rest, where they will spend the summer

# Everything the Farmer Trades In

## BERRIES ARE FEATURE OF SATURDAY MARKET Canadian Press Despat Winnipeg. June 29. - Favorable

Fruit Not of Best Quality, But Prices Are Higher.

Strawberries were the main feaure of today's market and the alarming shortage of farm labor the chief item of conservation. The berries, which were very plentiful, sold well at prices somewhat higher than last c week, but still low enough to make their cultivation a matter of labor and calculation rather than profit. and calculation rather than profit.

The berries are getting smaller, but there should be one more good picking on Monday, and this will probably be the last of the season in this immediate district. Though the smaller and later patches may come on in a few days. They sold at 12c to life wholessite, and 12 to 15c retail.

box, were finding plenty of buyers.

but are not yet in their best for flavor

New potatoes were another appe-

Tomatoes sold at 25 cents a box,

retail.

Esgs, which were forward in fair quantities, sold = 23c wholesale and 25c to 57c retail.

Butter, also present in fairly large quantities, went at 30c wholesale and 23c to 55c retail. 3c to 35c retail.

The green stuffs were selling well, anad there was an early offering of cherries which, though offered at 20c

and sweetness.

Asparagus, doz.....
Beans, hand-picked, qt
Beets, 50 lbs.....
Cabbages, each....
Carrots, 50 lbs.....

Cucumbers, each..... Horse radish, bunch...

Cow hides, No. 1 ... 6
do, No. 2 ... 6
Calf skins, No. 1 ... 9
Horse hides, each 200
Kip, No. 1, per lb ... 7
do, No. 2 ... 6
Sheep skins, each 60
Wool, Unwashed.

Montreal, June 29.-easterns, 16c to 16%c.

Wool, coarse, ib.... 18 to do, medium, ib... 21 to do, fine, ib.... 24 to do, rejections, ib... 12 to

CHEESE

Special to The Advertiser.
Victorjaville, Que., June 29.—At the cheese market here today 190 boxes of cheese were judged; no board meeting.

Special to The Advertiser,
Danville, Que., June 29. — At the
heese market here today 1,803 cheese
old at 16 15-16c.

Vankleek Hill, June 29.—At the weekly meeting of the Vankleek Hill cheese board held here tonight 1,116 white and 165 colored cheese were boarded. All sold for 16%c.

Associated Press Despatch.

New York, June 29. — Cheese unsettled; receipts 322,939. State whole milk twins, fresh famor, 2.14c to 24%c; do., average run, 234c to 24c.

Canadian Press Despatch. ntreal, June 29.—Cheese, finest

Mining Corporation's discovery of three weeks ago of high-grade at the Peterson Lake is standing up under development. Forty feet of drifting, east and west, has disclosed a veln averaging the property of the corporation o and west, has disclosed a veln averaging about an inch wide of ore that will probably rim between 500 and 1,000 ounces to the ton. This average is better than where the cross-cut intersected the vein, and, while it is too early to to prophesy that an important producer has been found, the discovery is very gratifying to Mining Corporation and Peterson Lake officials, tizer that appealed strongly to the

By utilizing about 800-horsepower from its auxiliary steam plant, the Hollinger is operating its mill on a basis of 4,500 tons per day, according to the general manager, A. F. Brigham Mr. Brigham stated that further increases in tonnage depended entirely on the power supply. If that was available in adequate volume the mill's daily tonnage would be raised to 8,000 tons. The first unit of the Lower Sturgeon power plant will be available before long, and it will be 3,500-horsepower. The second unit will be ready, it is claimed, by fall. The big mills are ready to absorb it all.

On top of the information received a few days ago that the compressor for the Lorraine Consolidated had arrived at Cobalt and was being taken into the mine, and that everything is being put in shape to make an early start on actual underground exploration, somes the reliable information that one of the Mining Corporation veins which is yielding high silver values, has been followed to a point within 80 feet of the Lorraine Consolidated line, and is heading directly for the latter property. It is today's session than for some time, and leclines were numerous in the list they by no means predominated, and the raine Consolidated line, and is heading directly for the latter property. It is said that recent buying of Lorraine Consolidated shares has been coming from sources closely in touch with the developments on Mining Corporation. Interests identified with the Lorraine Consolidated are leaving for the property to look the situation over and confirm the report. oy no means predominated, and the aggregate of advances formed a commendable total.

Brazilian displayed early strength, moving to 48%, but declined in the final hour to 47%, a net gain of %. Barcelona declined % to 19%; Brompton was a firm feature selling up 114 to 27%:

hour to 47%, a net gain of %. Barcelona declined % to 19%; Brompton was a firm feature, selling up 1½ to 37%; locomotive preferred was easier at 94%; city dairy issues were lower. Duluth common touched the low point of the year at 106. The preferred was quoted uch with the general tone of New York. de. Maple Leaf common held at 95. A ing block of Russell Motor preferred sold at 52, down 3. Toronto Railway and to 12. Mining stocks on the whole were steadier and changes were mainly of narrow range. Olls were again irregular, although fluctuations were incorporation. Week end. June 23, compared with \$19,198, 500 for the same week last year.

It, Bank stocks were dull and somewhat oppesser. Government bonds were firm. Sales for the day totalled 3857 listed shares; 56,557 unlisted, and \$7,200 government bonds. Horse radish, bunch. 10 to
Lettuce, per head. 5 to
Onions, retail, 50 lbs. 1 00 to
Potatoes, 90-lb. bag. 1 35 to
khubarb, per bunch. 5 to
do, per dozen. 40 to
Turnips, 50 lbs. 66 to
Honey, 5-lb. palls. 55 to
do, strained, lb. 12 to
do, comb, lb. 25 to
Honey, 5-lb. palls. 65 to
do, strained, lb. 15 to
do, strained, lb. 15 to
do, strained, lb. 15 to
do, strained, lb. 30 to
Dairy Products, Retail,
Butter, cream, lb. 33 to 2.790,000 345,000 49,000 48,000,000 797,99 175,000 Butter, cream, b... do, dairy, lb... Eggs, new-laid, doz... do, strictly fresh... Dairy Products, N Butter, cream, No. 1

do, spring, lb... 23 to
do, spring, lb... 23 to
Ducks, per lb... 25 to
Geese, per lb... 25 to
Poultry, Dressed, Wholesale.
Turkeys, hens, over 9
lbs. each ... 30 to
do, young gobblers,
over 10 lbs... 30 to
do, old gobblers. 27 to
Poultry, Alive, Wholesale.
Spring Chickens, rocks,
over 2 lbs... 20 Canadian Press Despatch.

Montreal, June 29.—Flour prices today were:
Flour—Man. spring wheat patents, firsts, \$6.90; seconds, \$6.40; strong bakers, \$6.20; winter patents, choice.
\$6.05 to \$6.15.
Rolled oats—Bag, 90 lbs., \$3.05 to

Canadian Press Despatch.
Toronto, June 29.—Flour quotations:
Manitoba flour—First patents, \$6.90;
second patents, \$6.85.
Ontario flour—\$5.10 to \$5.20 in jute
bags, Montreal: do., \$5.05 to \$5.15. Toronto; do., \$4.95 to \$5. bulk, seaboard.
Good feed flour—\$2.15 to \$2.25 bag.
Millfeed—Bran, per ton, \$26; middlings, \$35; shorts, \$29. 

Associated Press Despatch.
Minneapolis, June 29 — Flour tchanged; shipments, 41,144 barrels.
Bran—Per ton, \$20.50 to \$21.

## BEANS .

Special to The Advertiser.
Detroit, June 29.—Beans, immediate
and prompt shipment, \$6.50 per cwt.
at shipping points.

SEEDS

Electrolytic—Spot and nearby, 14%c to 15c.

Tin—Firmer; spot and nearby, \$38.12; futures, \$39.

Irone—Steady; prices unchanged.
Lead—Steady; spot, \$6.35.

Zinc—Quiet; East St. Louis, spot and nearby, \$5.75 to \$5.80.

Antimony—Spot, \$6.90 to \$7.

Associated Press Despatch.
London, June 29.—Standard copper, spot, £65; futures, £65 10s.

Electrolytic—Spot, £71 10s; futures, £72 10s.

Tin—Spot, £182 15s; futures, £193 15s.
Lead—Spot, £24 7s 6d; futures, £23 15s.
Zinc—Spot, £28 7s 6d; futures, £28 17s 6d.

OILS

Associated Press Despatch, London, June 29.—Linseed oil, 43s 6d.

Sperm oil—£30.

Petroleum—American refined, 1s 2d;

Special to The Advertiser.

Iroquois, June 29.—At the regular meeting of the Iroquois cheese board today 340 boxes were boarded, 150 colored and 790 white. Buyers present: Johnston and Murray. Johnston started the bidding at 16c; Murray raised to 16½c and secured 125 and Johnston 265, the balance being sold on the curb at the same price. On the same date last year 305 cheese were boarded, and the price was 15%c. Special to The Advertiser.

Napanee, June 29.—At the meeting of the Napanee cheese board today 1,535 boxes were offered. All sold at 16%c. Mrs. Stevens of Port Huron is the guest of Mrs. Bissel at her cottage Special to The Advertiser.
Picton, June 29.—At today's meeting of the Picton cheese board 1.167 boxes of colored were offered, and all sold at 16%c.

months.

Mr. and Mrs. Watters and son, William, of London, are now enjoying the breezes at Eric Rest, where they will spend their vacation.

Dr. and Mrs. Gordon and family of London have settled for the summer in their home near Eric Rest.

## Grain Markets WINNIPEG

Winnipeg, June 29. — Favorable weather conditions, both in the Canadian West and the United States, coupled with lower Liverpool cables, inad a depressing effect on today's wheat market, final quotations showing a drop of 1½c for the July future and ic each for October and December delivery. Throughout the entire session the market was very heavy and the trade quite bearism.

Today's seaboard advices reported little foreign business being worked, while spreading between this market and Chicago was continued, buying Winnipeg December and selling Chicago, about the board difference. The future coarse grains were dull and showing an easier tendency, in sympathy with wheat. Oats and barley were off ½c to %c, rye lc, while flax was down 5c to 6c.

There was practically nothing doing in cash wheat, while the little buying power showing in the market failed to bring out stocks. Very little interest was shown in cash oats, barley and rye, only a few cars changing hands at spreads unchanged from Thursday. A good demand still exists for flax, but the market was bare of offerings.

Cash prices:

Wheat—No. 1 northern, \$1.11%; No. 2 northern, \$1.06%; No. 4, \$1.02%; No. 5, 88%; No. 6, 93%c; feed, 45%c; track, \$1.11%.

Oats—No. 2 C. W., 47%c; No. 4 C. W., 45%c; rejected and feed, 44%c; track, 51%c.

Flax—No. 1 N. W. C., \$2.27½; No. 2 C. W., \$2.33½; No. 3 C. W., \$1%c; rejected, 40%c; track, \$1.4c.

Fax—No. 1 N. W. C., \$2.27½; No. 4 C. W., \$2.33½; No. 3 C. W., \$1%c; rejected, 40%c; track, \$1.4c.

Flax—No. 1 N. W. C., \$2.27½; No. 4 C. W., \$2.33½; No. 3 C. W., \$1%c; rejected, 40%c; track, \$1.4c.

Flax—No. 1 N. W. C., \$2.27½; No. 4 C. W., \$2.33½; No. 3 C. W., \$2.01½; rejected, \$2.01½; track, \$2.26½.

Winnipeg, June 29.

Wheat— Open. High. Low. Close.

July 112% 111% 111% 00% weather conditions, both in the Cana-

citizens, and were sold at 30 cents the half peck.

Green peas were at 50 to 60 cents quart shelled and 10 and 12 cents | Quart Shelled and 10 and 12 cents | Oats | 12 to 15 | Oats | 17 to 16 | Oats ......231% 232 2261/4 2261/4 2011/4 2 lind 15 cents and 75 cents to \$1.25 a dozen were offered and easily sold.

Other spring vegetables were beets, 40 to 50 cents a dozen; carrots, 40 and 50 cents a dozen; rhubarb 5 cents a 

bunch and 35 to 40 cents a dozen Thirteen loads came in on Friday and sold at prices varying from \$10, to \$12.50 per ton. to \$12.50 per ton.

Oats are also slow and are going at \$1.75 to \$1.80 per hundred pounds.

Grain, Per Bustiel.

Barley, per bu......\$ 96 to \$96

Buckwheat, per bu.....\$ 108 to 108

Cats, per bu.....\$ 58 to 60

Wheat, per bu.....\$ 15 to 120

Grain, Per Cwt.

Barley, per cwt.....2 00 to 200

Buckwheat, per cwt....2 25 to 225

Oats, per cwt.....1 75 to 180 CHICAGO Associated Press Despatch. Oats, per cwt...... 1 75 Wheat, per cwt...... 1 80 Hay and Straw.

Associated Press Despatch.

Chicago, June 29.—With crop experts showing a disposition to increase the estimated yield both of winter and spring wheat, and with a renewal of New York stock market weakness, wheat had a downward tendency most of the time today. New low-price records for the season were touched by December corn and by September and December corn and by September and December corn and by September and December oats. Wheat closed unsettled, 16c to 11/6c lower, with September \$1.021/6 and \$1.021/2 and December \$1.021/6 and \$1.021/2 and December \$1.021/6 to \$1.051/6. Corn finished 2c to 1/2/c down; oats 1/2/c to 1/2/c off, and provisions at 2c to 10c decline. Ideal weather conditions for harvesting did a good deal to promote belief in a betterment of the total outturn of winter wheat. Besides, with European exchange rates at new low levels for the year, foreign buyers were apparently disinclined to follow price advances here.

Late dealings in wheat were influenced largely by pronounced weakness which had developed in the corn market

Lete dealings in wheat were influenced largely by pronounced weakness which had developed in the corn market as a result of unfavorable weather conditions for the new corn crop.

Corn slid down rapidly, in which scattered liquidating sales by holders was a feature, and with Kansas City reporting enlargement of country offer-large to survey. Out sympathized with porting enlargement of country offer-ings to arrive. Oats sympathized with

CHICAGO GRAIN MARKET. Reported for The Adveriser
by Jones, Easton, McCallum Co.
Chicago, June 30.—Close:
Wheat— Open. High. Low. Clo.
July \$1 01½ \$1 03 \$1 01½ \$1 05
Sept. 1 02% 1 03¾ 1 02½ 1 05
Dec. 1 105¼ 1 06¾ 1 05 1 06
Corn e 30.—Close: Open. High. Low. Close Corn—

36¾ 36¼ 38½ 38⅓ July ..... Sept. .... Dec. .... TORONTO.

Canadian Press Despatch.

Teronto, June 29. — The board of trade market quotations today were:

Manitoba wheat—No. 1 northern, Peas—No. 2, \$1.40 to \$1.45. Peas—No. 2, \$1.40 to \$1.45. Barley—Malting, 59c to 61c. Buckwheat—No. 2, 68c to 69c. Rye—No. 2, 76c to 78c.

MONTREAL. Canadian Press Despatch.
Montreal, June 29.—Grain prices here
oday were as follows:
Corn—American, No. 2 yellow, 98c Corn—American, No. 2 yenow, 550 of St. Canadian western, No. 2, 60½c to 61c; do., No. 3, 58c to 59c; extra No feed, 57½c to 58c; No. 2 local white.

MINNEAPOLIS Associated Press Despatch.
Minneapolis, June 29.—Grain quota-

## Live Stock

CHICAGO. CHICAGO.

Associated Press Despatch.
Chicago, June 29.—Cattle — Receipts 3,000; killing classes fairly active; generally steady to strong; spots 10c to 15c higher, especially on yearlings and low-grade fat cows, canners and cutters. Killing quality plain, common and medium grades predominate; no strictly choice steers here. Best yearlings \$10.25; few youngsters above \$9.50; bulk beef steers, southwestern origin, \$7.25; bulk hologna \$4.40 to \$4.75; few heavy \$5 and above; beef bulls mostly \$5.50 to \$6, according to weight and condition. Few yearlings, bulls, \$7.25 and above; bulk vealers to packers \$9 to \$9.50; few strongs higher; outsiders upward to cording to Weight and condition. Few yearlings, bulls, \$7.25 and above; bulk vealers to packers \$9 to \$9.50; few strongs higher: outsiders upward to \$10.75 and above; stockers and feeders slow; bulk \$6 to \$7.50; load of feeders on country account \$8.50.

Hogs — Receipts 39.000; opened slow; mostly 10c to 15c lower; closed fairly active on better grades with early loss regained; bulk desirables 160 to 300-pound average \$6.85 to \$7; sorted light hogs mostly \$7.95; few \$7.10; bulk desirable packing sows \$5.90 to \$6.15; few loads 325 to 350-pound averaged, around \$6.25; best 120 to 130-pound average pigs \$6.50 to \$6.50; light weights \$6.25 down; stimated holdover 12.000.

Sheep—Receipts 7.000; fat lambs mostly 25c higher; top to city butchers \$15.75; bulk good and choice lambs \$15.50; culls largely \$8.50 to \$9; no westerns here; sheep steady; fat ewes mostly \$5.50 65.00; heavies \$3.50 to \$9; no westerns here; sheep steady; fat ewes mostly

## BRITISH MARKET PRICES

Associated Press Despatch.
London, June 30. — London market prices are as follows:
Canadian cattle for killing at Glasgow sold 52s to 60s per live hundredweight of 112 lbs. (10.9c to 12:6c per lb.).
Beef—Prices still continue steady.
English selling at 10d (19.6c), and Canadian 9 3-4d (19.1c) per lb.
Butter—Lower than last week, prices per 112 lbs. being as follows: New Zealand, 146s to 148s (30.7c to 31.1c per lb.); Australian, 142s to 148s (29.9c to 31.1c per lb.); Danish, 146s to 148s 30.7c to 31.1c per lb.); Irish, 136s to 148s (28.6c to 29.4c per lb.); Irish, 136s to 148s (28.6c to 29.4c per lb.); Cheese—Also easier; Canadian, 84s per 112 lbs. (17.7c per lb.); New Zealand, 82s to 86s (17.2c to 18.1c per lb.); English farmers' cheese, 90s to 114s (18.9c to 24c per lb.); English factory-made cheese, 75s to 80s (15.8c to 16.8c per lb.).
Bacon—Firm quoted per 112 lbs. made cheese, 75s to 80s (18.8c to 18.8c per lb.).

Bacon—Firm, quoted per 112 lbs., Canadian, 86s to 98s (18.1c to 20.6c per lb.); Danish, 97s to 108s (20.4c to 22.7c per lb.); Irish, 102s to 118s (21.4c to 24.8c per lb.); American, 69c to 80c (14.5c to 16.8c per lb.).

## BUTTER AND EGGS

Canadian Press Despatch.

Montreal, June 29.—At the Quebec Agricultural Co-operative Society sale iteld here today there were 2,900 pack-which 500 packages special pasteurized creamery sold at 30%c per pound; 500 packages No. 1 pasteurized creamery at 30%c per pound; 750 packages No. 1 creamery at 29%c per pound; 750 packages No. 1a creamery at 29%c per pound; 200 packages No. 2 creamery at 28%c per pound; 200 packages No. 2 creamery at 28%c per pound.

Canadian Press Despatch.
Montreal, June 29.—Futter, choicest creamery, 23%c.
Eggs—Selected, 31c.

Associated Press Despatch.

New York, June 29.—Butter unsettle; receipts 19,703. Creamery, higher thay extras, 38½c to 39c; creamery, extra (32 score) 38c; do, first (88 to 91 score) 36c to 37%c; state fairly finest, 37¢ to 38c.

Associated Press Despatch.
Chicago, June 29.—Provisions we depressed chiefly by downturns in value of hogs. Cash prices: Pork—Nomin Lard—\$10.85. s-\$8.75 to \$9.62.

## Future quotations: Lard—July, \$10.67; Sept., \$10.92. Ribs—July, \$8.87; Sept., \$9.10.

Corn.
Cash prices:
Wheat—No. 3 red, \$1.11.
Corn—No. 2 mixed. 82%c to 83½c;
No. 2 yellow, 84c to 85c.
Oats—No. 2 white, 45%c to 44%c; No. 3 white, 42¼c to 43%c.
Barley—60c to 70c.
Rye—Nominal.

WOOL

Special Cable to The Advertiser.
London, June 29.—Prices were v maintained at the opening of the water of auction sales today. Large offerings greasy and slips qualities from Ne Zealand ranged from 24½ to 26 pend per lb. Victorian greasy clips, priveipally medium and lower grades, range from 9¼ to 10; scoured sold at from to 27; scoured crossbred lambs at from 11¼ to 28, and scoured come-bac, from 17 to 40¼. Continental purchase secured most of the merino supple Sydney greasy clips sold at from 20 to 33. West Australian scoured qualities from 45 to 49½. The best of cap greasy clips made 17 pence per lb. at greasy clips made 17 pence per lb. at second supplementations. 1 0348
1 0668
2 33. West Australian scoured qualitifrom 45 to 49½. The best of calgressy clips made 17 pence per lb, algressy clips made 18 from Sydney, I from Queensland, 4831 from Victor's 573 from West Australia, 7040 from No. Zealand, and 335 from the Cape.

## EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, June 29.—The feature of the egg market is the apparent lack of interest by buyers of carlot offerings consequently, prices remain easy, and track shippers are protecting their interests by storing on their own account. Toronto — Local situation weaks dealers reported buying current receipts, lass off, at 21c delivered. A car of western current receipts new cases, reported bought at 22c, f.o.h Toronto.
Montreal—Demand fair for extra jobbing 33c to 34c. firsts 27c to 2 seconds 24c. A car of extras report or export at 34c.

Vancouver — Local fresh-laid teasy paying country points 22c, with 24 offered for specials. Jobbing, specified for specials. Jobbing, specifies 25c, seconds and pullets and the tions—Close:

tions—Close:
Wheat—No. 1 northern, \$1.0
\$1.12%; July, \$1.04%; Sept., \$
Dec., \$1.08%.
Corn—No. 3 yellow, 73½c to
Oats—No. 3 white, 36¼c
Flax—No. 1, \$2.73 to \$2.75.

# Our July Bond List

Suggestions for Careful Investment

Interest and dividends payable on July 1st. as well as principal due on that day, should be reinvested promptly in order to avoid loss of interest.

By making arrangements now, you may assure yourself that these funds will at once become profitably employed.

To make the most of such payments, with the maximum of convenience, you can follow no better course than to purchase high-grade bonds. Our July List, which contains an ex-cellent selection of Government, Municipal

Let us send you a copy. Write or telephone.

# Wood, Gundy & Co., Limited

Winnipeg

New York · London, Eng.

Royal Bank Chambers Lendon, Ont.

and Corporation Bonds, will prove helpful to those considering investment now or in the near future.