RAILWAY SHARES HEAD ON STREET

General Average of Issues Touch Highest Level Since War.

Associated Press Despatch
New York, Sept 18.—Revival of activity and strength in the railway shares, the general average of which touched the highest level since the ward and the buoyanoy of the high-priced public utilities, featured the upward movement in today's stock market.
Call money opened at 3½ per cent, the lowest renewal rate since last May and then moved upward to 4, 4½ and 5 per cent, as banks began to call loans, but this appeared to have little effect on the raily, which reached its peak in Baldwin and several of the other popular industrials and railways in the last hour.

The renewal demand for rails was in

lar industrials and railways
hour.

The renewed demand for rails was in
anticipation that the August earnings
statements, which will begin making
the representation of the record-breaking freight traffic
for the record-breaking freight traffic
Last month.

Beth. Steel
Briggs Mfg.
B. B. Collender
Cast Iron Pipe
C. and O.
Cal. Petroleum
Chrysler
C. P. R.
Costan Co.

substantial increases, and as a result of the record-breaking freight traffic last month.

Atlantic Coast Line jumped over 4 points to a record top at 201, and then sagged below 200 on profit-taking, while net gains of a point or more were recorded by Great Northern preferred. New York Central, Frisco common, Seaboard Air Line, Wabash common, Western Pacific, Canadian Pacific, Texas and equipments moved in opposite directions, Baldwin was run up 4 points to 124, and American Locomotive, General American Tank Car, General Electric. Westinghuse Electric, Westinghouse Air Brake and Lima Locomotive closed 1 to 2½ points higher. Pullman broke over 8 points to 185, and then rallied to 168, the selling being inspired by an official denial of rumors that a capital readjustment was impending. New York Air Brake broke 6 points to a new York Air Brake Proke 7 points higher.

points higher.

A sudden outburst of buying in Intera sudden ducture rearried that stock up over 8 points to 138%, the highest price in five years. Hudson Motors assumed the leadership of the motor sumed the leadership of the motors. group, jumping 5 points to a new top at 10%. Other outstanding strong spots included Kelsey Wheel, U. S. Cast Iron Plpe, Dupont and Frank G. Shattuck, all up 4 to 6 points. Weakness dropped out in Brunswick Balk Colleader, Famous Players, White Rock. money and commercial paper were unchanged. Time money and terminates were unchanged.

Foreign exchanges moved irregularly lower. Demand sterling cased to \$4.845-16. but French francs were elightly firmer around 4.72½c. Italian, Belgfan, German and Danish currencies showed moderate recessions, but Northead and the steam of the steam showed moderate recessions, but Nor-weglan kroner and Spanish pesetas were slightly better.

Friday Thursday Week ago Year ago ... High, 1925 x133.68

Weekly Trade

Report

Canadian Press Despatch.
Winnipeg, Sept. 18.—The weekly trade report of the Canadian Creditmen's Trust Association, Limited, reads:
Halifax—Merchants generally report very little change in wholesale and retail business since previous report.
St. John — Wholesale trade is considered to be improving, and retail trade is fairly good. Collections somewhat slow.

Montreal—Wholesale and retail trade considered to be showing a slight improvement and better conditions looked for when the fall trade opens up. Collections fairly good.

Toronto—Wholesale drygoods business has been very brisk, showing a decided improvement. Wholesale hardware is also picking up nicely. Retail trade, departmental stores are doing a very steady volume of business. Retail stores' fall lines have started to move, and business is very good.

Winnipeg—Demand in all wholesale lines continues active and good business anticipated. Retailers report good volume of seasonable lines moving in the city. Radio exhibition stimulating considerable interest. Collections fair. Calgary — Business generally has salackened off somewhat, owing to adverse weather, otherwise everything very season was seasoned to the result of the city. Radio exhibition stimulating considerable interest. Collections fair. Calgary — Business generally has salackened off somewhat, owing to adverse weather, otherwise everything very seasoned to the result of the city of the continues active and good business weather, otherwise everything very seasoned to the city. Radio exhibition stimulating considerable interest. Collections fair. Calgary — Business generally has salackened off somewhat, owing to adverse weather, otherwise everything very seasoned to the continues active and good business was exactly as a seasoned to the continues active and good business anticipated. Retailers report good wolume of seasonable lines moving in the city. Radio exhibition stimulating considerable interest. Collections fair. Calgary — Business generally has salackened off somewhat, owing to adv Rubber, com ... Reynolds Tobacco trade is fairly good. Collections somewhat slow.

Montreal—Wholesale and retail trade considered to be showing a slight improvement and better conditions looked for when the fall trade opens up. Collections fairly good.

Toronto—Wholesale drygoods business has been very brisk, showing a decided improvement. Wholesale hardware is also picking up nicely. Retail trade, departmental stores are doing a very steady volume of business. Retail stores' fall lines have started to move, and business is very good.

Winnipeg—Demand in all wholesale lines continues active and good business anticipated. Retailers report good volume of seasonable lines moving in the city. Radio exhibition stimulating considerable interest. Collections fair. Calgary — Business generally has slackened off somewhat, owing to adverse weather, otherwise everything considers to an exceedingly good fall business.

verse weather, otherwise everythin points to an exceedingly good fall busi ness. Collections still show signs of slight improvement. Edmonton—In spite of unfavorable Edmonton—In spite of unfavorable weather, business conditions good and prospects for future trade very good.

Vancouver—Wholesale trade reports groceries, hardware drygoods and boots and shoes good with groceries and hardware picking up a little. Collections fair.

FXCHANGE RATES

Special to The Advertiser.
Detroit, Sept. 18.— Detroit clearinghouse banks' uniform rate of exchange
on Canadian currency for Friday will
be at a premium of 8c per \$100. Associated Press Despatch.

New York, Sept. 18.—Money on calleasy, at 3½ to 5 per cent; ruling rate 3½ per cent.

Time loans firm: 60 days, 4¼ to 4½; 6 months. 4½ to 4¾; 10 per cent; 90 days, 4¼ to 4½; 6 months. 4½ to 4½; 2 per cent; 90 days, 4½ to 4½; 6 months. 4½ to 4½; 10 per cent; 90 days, 4½ to 4½; 6 months. 4½ to 4½; 10 per cent; 90 days, 4½ to 4½; 6 months. 4½ to 4½; 10 per cent; 90 days, 4½ to 4½; 6 per cent; 90 days, 4½ to 5½; 6 per cent; 90 days, 4½ to 5½; 6 per cent; 90 days, 4½; 6 per cent; 90 for 60-642 bins and at \$4,575-15 do demand.

Foreign bar silver—Per oz., 70% c.

Mexican dollars—54% c.

Canadian dollars—Today, par; yester-day, par; week ago, 3-32 per cent dis-

France—Demand, 4.72½c. Italy—Demand, 4.10½c.

METALS

Associated Press Despatch.
London, Sept. 28.—Standard copper,
spot, £61 17s 6d; futures, £62 17s 6d.
Electrolytic—Spot, £67 15s; futures, £68 5s. Tin—Spot, £26 5s; futures, £262 5s. Lead—Spot, £40; futures, £36 15s. Zino—Spot, £37 5s; futures, £36 15s. Associated Press Despatch.

New York, Sept. 18.—Copper dull.
Electrolytic—Spot and futures, 14%c
Tin—Easy: spot and nearby, \$58.75;

Steel Company of Can
National Breweries
Winnipeg Electric
do, pfd Electrolytic—Spot and futures, 14%c 14%c. Tin—Easy: spot and nearby, \$58.75; futures, \$88.25. Iron—Steady: prices unchanged. Lead—Steady: spot, \$3.50. Lino—Firm: East St. Louis, spot and futures, \$7.77 to \$7.80. Antimony—Spot, \$17 to \$17.25.

COTTON

Associated Press Despatch.

New York, Sept. 18.—Cotton futured closed steady. Closing bids: Jan., 23.93c; Feb., 24.06c; March, 24.20c; April, 24.36c; May, 24.52c; June, 24.30c; July, 24.25c; Sept., 24.20c; Nov., 24.39c; Dec., 24.58c, quiet. Middling cotton closed quiet. closed quiet. Middling uplands, 24.45c.

New York, Sept. 18.—Coffee futures closed 20 to 27 points net higher. Sales were estimated at 70.000. Closing quotations: Sept. 20.07c; Oct. 19.07c; Dec. 18c; Jan., 17.25c; March, 16.20c; May, 15.30c; July. 14.60c.
Spot coffee was firmer. Liverpool, Sept. 18.—There was a fair demand for spot cotton, with prices steady. American middling, fair, 14.67c. The sales of the daywere 10,000 bales, of which 2,000 were American. The re-ceirts were 1,000 bales, no American. Cotton futures closed steady.

How the Stock Markets Closed

New York

Cons. Gas

Chile Copper . Corn Products Cons. Textile .

Cub. C. Sugar
Con. Motors
Oodge Brothers
do, pfd.
Dupont
Elec. Power Co
Erie com.
Eaton Axle Co.
Fisk Tire
Famous Players.
Fleischmann Co.
Fisher Body
General Electric.
General Motors
G. Northern Ore.
Gulf States
Goodrich Rubber
Gen Petroleum.
Hupp Motor
Harvester
Hudson Motor
Inter. Paper
Indus. Alcohol
Insp. Copper
Inter. Nickel
Independent Oil
Marine, com.
do, pfd.
Mexican Seaboard
Missouri Parisa

Mexican Seaboard

Pennsylvania

Pan-American A

People's Gas ... Pere Marquette Prod and Refin.

Phil Petroleum

Punta Sugar Pierce Pet .

Pierce Arrow

loval Dutch

Reading Ray Con Rock Island

Montreal

Reported for The Advertiser by Johnston and Ward. Montreal, Sept. 19.

Bid | Ask

6714 674

Stocks-

Abitibi Power

do, pfd Asbestos Paper

do, pfd Atlantic Sugar

COFFEE

Packard

Penn, S Steel Pressed Steel Car.

Am. Sugar Can C. Sugar ...

14 188 1734 1 12 3376 33½ 1 14 32¼ 32 1 15 26 25½ 1 14 1434 14¼ 1 16 10934 108¼ 1

Reported by Jones, Easton, McCallum Company, Royal Bank Building. New York, Sept. 19. Firm-Trading Moderately Active. Open High Low Close

TORONTO GAINS

Open	High	Low	Close
89 \(^3\)	89 \(^4\)	88 \(^5\)	85 \(^5\)
102 \(^3\)	102 \(^3\)	102 \(^1\)	102 \(^1\)
122	122	122	122
119 \(^5\)	115 \(^1\)	115 \(^1\)	115 \(^1\)

MacKay was not heavily dealt in here, total sales being some 107 shares, but the price during the day moved up from the opening of 131 to a high of toom the opening of 131 to a high of 136, at which figure the stock crosed, for a net gain of 5 points.

Abitibl and Brompton both scored good advances. Abitibl was active, and the closing price at 67% showed a net gain of 2%. Brompton opened at 21%, touched a high of 23½, at which it closed for a gain of 2½ points.

Among the stocks to show declines, Dominion Stores common was consplcuous, selling down 4½ points to 67 on a turnover of 80 shares. The preferred was 1 point higher at 109. Brazillan was moderately active, moving up ½ to 373¼. Twin City also made a show of strength, gaining 1¼ to 61¼, while Duluth-Superior was down 1½ to 32. B. C. Fishing was dealt in to the extent of 305 shares, and yielded ½ to 455 w. Cher stocks to show declines included F. N. Burt. down 1½ to 22. B. C. Fishing was dealt in to the extent of 305 shares, and yielded ½ to 455 w. Cher stocks to show declines included F. N. Burt. down 1½ to 22. B. C. Fishing was dealt in to the extent of 305 shares, and yielded ½ to 455 were rather scarce at 50c to 70c for the 11-qua Apples were 80c to \$1 a busil were rather scarce at 50c the 6-quart basket.

Grain, per Lowis Barley, per bu. ... \$5 do, new, per bu. ... \$5 do, new, per cwt. ... \$1 do, new, per cwt. ... \$2 drain, per Cwt: Barley, per cwt. ... \$3 do, new, per cwt. ... \$4 do, new, per cwt. ... \$4 do, new, per cwt. ... \$4 do, new, per cwt. ... \$3 do, new, per cwt. ... \$4 do, new, pe

quiet. Imperial eased 15, with InterAmerican up 15, cum. dividend. Sales for the day totalled 4.397 listed shares, 7,003 unlisted and \$2,600 government bonds. MONEY WITHDRAWALS SINK PRICES OF BONDS Florida Land Boom Continues To Show Effects in Ex-

To Show Effects in Excited Bidding.

Associated Press Despatch. New York, Sept. 18.—Withdrawals of money from Wall street by out-of-town banks followed by a sudden stiffening banks, followed by a sudden stiffening of the call loan rate turned the course of bond prices downward today after an early advance. The Florida land boom continued to show its effects in excited bidding for the Florida Western and Northern 7% bonds, which carry warrants for stock of the Land Company of Florida. The rise in the company's shares on the curb market brought a corresponding advance in the bonds, lifting them to a new record at 197 before they eased off at the close to 192, a net gain of ten points. Highgrade railroad bonds as a group lost ground, but some of the semi-speculative issues readily attracted a following. The most active buying was noted in New Haven, Denver and Rio Grand Western, Chesapeake & Ohio, and Hudson and Manhattan issues, with gains ranging from 1 to almost 3 points.

The \$30,000,000 Argentine loan awarded to J. P. Morgan & Company and the National City Company will be placed on the market early next week but the terms have not been made public. the call loan rate turned the cours

Financial Review

Associated Press Despatch. New York, Sept. 19 .- Speculators for the advance, aided by easy money
for the advance, aided by easy money
tates and favorable trade reports,
staged a series of bullish demonstrado. No. 2.

Cow hides. No. 1. lb...
do. No. 2.

Calf skins, No. 1. lb... for the advance, aided by easy money rates and favorable trade reports, staged a series of bullish demonstrations in the stock market this week, which carried the industrial averages to new high record levels. Buying operations were concentrated largely in the motors and high-priced industrial specialties, many of which sold at the highest prices ever recorded. in the motors and high-priced indus-trial specialties, many of which sold at the highest prices ever recorded. Bear traders stubbornly contested

Bear traders stubbornly contested the advance, but their offerings were well taken, as was a large volume of profit-taking sales. Money rates on day-to-day loans fell as low as 3½ for cent, the smallest since July, despite the heavy demand for funds in the spite the spite the spite the connection with government financing and maturities on Sept. 15 and the seasonable increase in commercial business.

Steel shares displayed a firm un dertone, while several of the equip-ments developed pronounced strength. Baldwin was run up sharply late yesterday at the expense of an over-erowded short interest. Rails failed to do much until the end of the week. when they rallied briskly in apparent anticipation of favorable earnings

Oils were again rather sluggish. Motors were bid up in sensational fashion and several new price records

ALLIED BONDS

Can Steamships 12	121/2			New	York.	Sept.	18.
do, pfd 531/4	'54				High		
Con M and S	117	Sales.	Bonds:				
Cuban-Canadian Sugar 6	7	19. A.	gentine 7s		1021/2	10214	102%
do. pfd 301/2	3114	100 AI	do, 6s, A		9634	964	00/9
Detroit United Railway 1		128	do, 6s, B		96%	361/4	9634
Dominion Bridge 99%	100	129	do. 6s, 1959			96%	963
	134	907	10. 68, 1555			9794	97%
Dominion Glass 105	106	190 A	istralian 5s			9934	997
Dominion Textile 87	188	24 Au	istrian 7s .		10754	1071	1075
Howard Smith 4134		8 Be	lgian 8s		071/	9676	971
	190	32 (do, 7s		9278	9234	92%
Mackay 1381/4		2 0	do, 61/23				863
Montreal L H and P 2113	212	10 0	do, 6s		86%		891
Ogilvie Flour Mills 170	171	11 Bo	rdeaux 6s		8938	89	98
Ottawa, L H and P 98%		30 Br	azil 89		981/4	98	
Penmans 1641/2	16416	10 0	do, Railway	78	8394		
Price Brothers 4814	4914	10 Br	itish 5 28.	1929	11848		
Quebec Ry L H and F 113	114	7 (do 1937		100 4		
Shawinigan		5 Ca	nada 51/25.	1929	1021/2		
	81	0 .	do 5e 1931		1024		
Spanish River 101	10174	0 .	do 5e 1952		10346	103	1031
As ned		22 Er	onch Xe		1100 52	11/11/2	105
do pfd	31	29	do, 71/28		11001/2	10014	100%
	911/2	125	do, 73		9334	92%	934
Steel Company of Can 90%	57%	275 C	rman 7s		9914	99	991
National Breweries 5714	43	202 G	erman Ag.	B. 7s.			943
Winnipeg Electric 48%		11 Gr	reek 79	D			871
	78		ungary 7128				1
	61	4 11	pan 61/28.				933
Twin City Railway 601/2	57	65 34	pan 0729 .			8384	837
Wayagamack 56%	91		do, 4s				89
Banks-			rons 6s				891
Commerce 21514	262		arseilles 6s				1
Montreal	262		ord Railway				881
Nova Scotia 273	239%	28 F8	aris. L. &	M. 15.			
Royal 239	200%	59	do, 6s				1
Hochilaga		4 Ps	aris-Orleans	75	87%		88
			oland 8s			8734	
SEEDS			ine 7s			91%	
SEEDS		10 Se	rbian 8s		88 %	88%	887
Associated Press Despatch.		1 50	issons 6s .		87 72		
Chicago, Sept. 18 Timothy seed,	\$6.75						
to \$7.85.			ANADIAN	C 18	10	NDO	R1
Cloverseed-\$19.25 to \$27.							
Clotteracta trains to to.		C. P.	R				149%

CANADIANS IN LONDON

HOPS

WINNIPEG MARKET LARGEST MARKET SUFFERS SETBACK

Trend of Prices Generally Fruit Offered in Large Quanti- Heavy Advance of Western ties and Prices Remain Steady.

This morning's market was the largest of the year, produce of all kinds Toronto stock exchange today was being very plentiful. Apples, peaches, district being present with their stock.

Dairy butter was firm at 35c to 37c

Tomatoes, 11 qts... 20
Turnips, per bu... 70
Watermelons, each... 19
Honey, Wholesale:
Honey, 5-lb. pails ... 50
do, combs. each... 25
Honey, Setali:
Honey, 5-lb pails ... 75
Dairy Products, Retail:
Butter, dairy, lb... 37

Eggs, new-laid, doz.

Dairy Products. Wholesale: Dairy Products. Wholesales.

Eggs, fresh extras. ... 36 t
do, firsts. 33 t
do, seconds. ... 26 t
do, cracks ... 26 t
Poultry, Dressel, Wholesale Hens, over 10 lbs...

do, over 5 lbs...

do, 4 to 5 lbs...

do under 5 lbs...

Broilers, over 4 lbs...

do, 3 to 4 lbs...

do, under 3 lbs...

Live Stock: 7 00
Calves, per cwt. 7 00
Hogs, alive, cwt. 12 25
Pigs, smail, pair. 8 00
Sows, fat, cwt. 7 00
Live lambs, lb. 10

Black chickens 2c less than above

do, 4 to 5 lbs...
do, under 4 lbs...
Old roosters, over 5 lbs...
do, under 5 lbs...
Young ducks, over 5 lbs... Old tom and hen turkeys.....

favorable European crop advices led to renewed general selling in raw sugar futures, all deliveries selling into new low ground for the season to have futures, all deliveries selling into new low ground for the season. Prices broke 2 to 7 points on the active posi-tions, but at the decline shorts covered, and a partial rally followed. The close was 1 to 5 points net lower, September 2,35c, December 2.41c, March 2.40c, May Refined sugar prices were unchanged to 10 points lower. list quotations now ranging from 5.40c to 5.70c for fine

EGG MARKET REVIEW

Associated Press Despatch.
Ottawa Sept. 18.— The egg market continues firm under the recent price advance. No. change in either prices or tone is noted from any Canadian point today. A further increase is noted in fresh egg prices from Chicago and New York. Canadian storage holdings up to the first of September were 16,-254.337 dozen eggs.
Toronto firm and unchanged. Jobbing specials 44c, extras 42c, firsts 38c, seconds 34c.
Montreal egg market continues firm onds 34c.

Montreal egg market continues firm with no change. The general feeling is that prices advanced too quickly, and buyers are holding off as a result. Sales f fresh extras were made at 48c. firsts Winnipeg jobbing extras 38c, firsts Calgary unchanged. Dealers quoting country points extras 32c firsts 28c, seconds 24c. country points extras 32c hrsts 22c. seconds 24c.

Vancouver egg market is firm and unchanged. Jobbing extras 48c firsts 46c, seconds and pullets 40c. Live poultry is steady and unchanged.

Charlottetown receipts unchanged with the demand good and market firm. Wholesalers are paying country points extras 34c, firsts 30c, seconds 25c.

Chicago fresh firsts 33½c, December refrigerators 32¾c.

New York fresh extras 42c, fresh firsts 37c, December refrigerators 32¾c.

LINSEED Associated Press Despatch.
Duluth, Sept. 18. — Linseed: Sept., \$2.65%; Oct., \$2.66%; Nov., \$2.66%;
Dec., \$2.65; May, \$2.72.

Associated Press Despatch.
London, Sept. 18.—Calcutta iii

WAYAGAMACK STOCK

Canada Crop Imparts Early Weakness.

Canadian Press Despatch. Winnipeg, Sept. 18 .- In consequence f news generally construed by the trade as bearish, wheat prices here today underwent a setback ranging from

trade as bearish, wheat prices here today underwent a setback ranging from
1%c to 1%c. Limited export demand
and a heavy forward movement of the
Western Canada crop imparted early
weakness to the market. Despite
periodic actions, prices closed around
the low levels for the day, with October
1%c down at \$1.32% and November 1%c
lower at \$1.32%. Trade volume war
light.
The question of the Russian crop continued to command attention by the
trade. Advices were sharply conflicting, with Broomhall's indicating that
Russia was offering wheat for export
below parity, while another report
tended to discount the claim of that
country's wheat surplus. Speculative
offerings of new Argentina wheat was
also a bear factor, and Liverpool cables
opened and closed down.
Exporting firms on this side reported
a lull in trade, and reiterated the statement that wheat was being sold in
Britain under any price which could
be met on this side.

In sympathy with wheat, all the
coarse grain commodities lost ground,
barley declining 2½c. Trade volume
generally was light.

The cash wheat market showed signs
of lapsing into inactivity. Very little
export business was worked, with demand noticeably weak. Barley was the
weakest of the cash grain commodities.
Heavy pressure was in evidence as a
result of this year's heavy barley crop.

The other markets were inactive.
Cash prices:
Wheat—No. 1 northern, \$1.344%; No.

Cash prices:
Wheat—No. 1 northern, \$1.34½; No. 2 northern, \$1.31½; No. 3 northern, \$1.28½; No. 4 wheat, \$1.21½; No. 5, \$1.15½; No. 6, 99½c; feed, 79½c; track, \$1.25½ \$1.32\frac{8}{5}\$. 0, \$7\frac{1}{5}\$. 7\frac{1}{5}\$. \$0\$

Oats—No. 2 C. W. 47\frac{1}{5}\$. No. 3 C. W. 43\frac{1}{5}\$. c; extra No. 1 feed, 41\frac{1}{5}\$. c; rejected, 34\frac{1}{5}\$. c; rejected, 34\frac{1}{5}\$. c; rejected, 53\frac{1}{5}\$. C. W. 56\frac{1}{5}\$. c; rejected, 53\frac{1}{5}\$. c; feed, 52\frac{1}{5}\$. c; rejected, 53\frac{1}{5}\$. C. W. \$2.33\frac{1}{5}\$; No. 3 C. W. \$2.23\frac{1}{5}\$. in No. 3 C. W. \$2.23\frac{1}{5}\$. in No. 3 C. W. \$2.23\frac{1}{5}\$. in Section 1.

C. W., \$2.3812, track, \$2.3812 6278 6338 6058 6118 62 62 6014 6054 6538 Flax-.231 231 231 231 .238 1/2 239 237 3/4 238 1/4 83¼ 83¼ 85 85 90 90 81½ 82 83 83¼ 88¾ 88¾

CHICAGO

Associated Press Despatch.
Chicago, Sept. 18.—With news at hand that five vessels are under charter to bring wheat to Chicago from Duluth, and with talk also current that wheat is being imported from Canada, the wheat market here had a downward trend today. Closing quotations on wheat were heavy, \(\frac{1}{2}\) to 1\(\frac{1}{2}\) net lower. December \(\frac{81.50}{2}\) to \(\frac{1}{2}\) to \(\frac{1}\) to \(\frac{1}{2}\) to \(\frac{1}{2}\) to \(\frac{1}\) to \(\

to 2% c decline, and oats ½c to %c down.

Aside from the disturbing effect today of progressive liberal marine shipments of wheat to Chicago from Duluth, gossip about imports from Canada was emphasized by reports that the new crop in Alberta, Canada, is turning out to be the largest the province has ever had. It was asserted by some trade authorities that wheat imports into the United States from Canada are feasible on account of big premiums prevailing for high protein spring wheat at Minneapolis and at some eastern milling centers as well. Reports of rain in Argentina and Australia increasing the chances of enlarged yields in the southern hemisphere tended further to depress the market, the probable Australian exportable surplus being estimated at 100,000,000 bushels.

In the corn market, September delivery dropped to the lowest price voil first na

00,000,000 bushels.
In the corn market September de-ivery dropped to the lowest price yet his season and December equaled the this season and December equalled the bottom record. September especially was affected by liquidating sales. Recent ideal weather for the maturing of corn was a factor. Oats followed corn. Cash prices:

Wheat—No. 1 hard, \$1.55%.

Corn—No. 3 mixed, 91c to 93c; No. 2 yellow, 92c to 941/4c.
Oats—No. 2 white, 39%c to 41c; No. 8 white, 39c to 40c.

Rye—No. 3, 82c.
Barles—86c to 77c

CHICAGO GRAIN FUTURES.

Reported by Jones, Easton, McCallt Company, Royal Bank Building. Chicago, Sept. 18 Associated Press Despatch.

New York, Sept. 18.—Another new low record for the past three years was recorded in the raw sugar market to day under continued liberal offerings. Prices declined 1-32c to the basis of 4.18c, duty paid.

The weakness in raws and continued favorable European crop advices led to renewed general collections. 38 41 45 1/8 38½ 4138 46 38 1/2 41 5/8 46

TORONTO. Canadian Press Despatch.
Toronto, Sept. 18. — Board of trade
motations:
Manitoba wheat—No. 1 northern,
1.4314; No. 2 northern, \$1.4014; No. 3

Madioda wheat—No. 1 northern, 1.143½; No. 2 northern, \$1.40½; No. 4 wheat, prices i.f. bay ports.
Manitoba cats—No. 2 C. W., nominal; 50, 3 C. W., nominal; No. 1 feed, nominal; nai. American corn—Track, Toronto, No. 2 yellow, \$1.11. Ontario oats-36c to 40c, f.o.b. shipping points.
Ontario good milling wheat—\$1.22 to \$1.25, f.o.b. shipping points, according

Ontario good mining wheat—11.5, f.o.b. shipping points, according to freights.

Barley—Malting, 65c.
Buckwheat—No. 3, nominal.
Rye—No. 2, nominal.
Screenings—Standard, recleaned, per ton, \$18, f.o.b. bay ports. MONTREAL.

MONTREAL.

Canadian Press Despatch.

Montreal, Sept. 18.—There was some inquiry from United Kingdom buyers for Manitoba shipping wheat on the Montreal market today, and sales of Montreal market today, and sales of odd loads in nearby positions were made, and, in addition to this, a little business was also transacted in oats. The demand for barley was very indifferent, and the volume of trading on the whole was small. The domestic cash grain market was dull, there being little demand from any source for supplies, and, outside of sales of one or two loads of No. 2 barley at 14% oper bushel, c.i.f., and a few cars of Ontario and Quebec No. 2 white oats at 51c to 51% c and No. 3 white at 48% to 49c per bushel, ex-track, little business of importance was done.

MINNEAPOLIS. MINNEAPOLIS.

Associated Press Despatch.
Minneapolis, Sept. 18.—Wheat, No.
northern, \$1.49% to \$1.53%; Sept.
\$1.49%; Pec., \$1.51%; May, \$1.56%.
Corn—No. 3 yellow, 87% to 87% c.
Oats—No. 3 white, 35% to 36% c.
Flax—No. 1, \$2.62 to \$2.64.

LIVERPOOL.

Associated Press Despatch.

Liverpool, Sept. 18.—Wheat—Spot, No.

northern, 13s 6d; No. 2, 13s 3½d; No.

mixed winter, 11s 7d.

CLIMBS TO NEW HIGH

Prices Move Upward in Decided Manner On Montreal Market.

Canadian Press Despatch

Montreal, Sept. 18.—While the turnover on the Montreal Stock Exchange today declined considerably as compared with previous sessions this week, prices were moved upward in 2 decided manner with quite a number of wide advances being recorded. New high levels were established by MacKay and Wayagamack. A revival of interest in the paper group was one of the features, while another good recovery in Shawinigan, following its sharp reaction of the previous day. The asbestos stocks were fractionally better in light trading.

stocks were fractionally better in light trading.

Total sales for the session amounted to 10.505 shares, of which Brazilian supplied trading in 2,766 shares. This issue opened at 73%, sold up to 74, and closed at the opening price, unchanged. Abitibi came second in activity, with 1,355 shares dealt in. It opened at 664, and quickly soared to 68, closing at 67, for a net gain of two points. The balance of the papers were steady to a shade stronger. Belgo preferred was up % at 95%. Wayagamack sold at the new top of 56%, but closed at 56, up a point. new top of 56%, but closed at 50, up a point.

Total sales of bonds amounted to 71.

BUTTER AND EGGS

Canadian Press Despatch.
Montreal, Sept. 18.—Butter, No. 1
pasteurized, 4042 to 4042c; No. 1
creamery, 394c to 2942c; seconds, 384c 0 35½c. Eggs—Storage extras, 45c; storage firsts, 40c; storage seconds, 34c to fresh extras, 48c; fresh firsts, 42c.

Canadian Press Despatch.
Toronto, Sept. 18.—Creameries are quoting for churning cream: Special, 36c; No. 1 standard, 34c; No. 2, 31c per pound butter fat, at shipping points, for Toronto deliyery.
City wholesalers are paying, delivered Toronto, as follows:
Eggs—Extras, 36c; firsts, 33c; seconds, 29c. onds, 29c. Solids, finest pasteurized 39½c to 40c; do., firsts, 39c to 39½c; seconds, 37½c to 88c.

Special to The Advertiser.

Toronto, Sept. 18.—Butter quotations to shippers: Creamery. No. 1, 38½c to 39c; creamery. No. 2, 37c to 37½c, for goods delivered Toronto.

Quotations on churning cream for Toronto delivery are 34c to 37c per pound butter fat, fo.b. shipping points.

Butter quotations to retail trade: Creamery. No. 1, 42c to 43c; creamery, No. 2, 39c to 40c; dairy, 35c to 36c.

Eggs—Wholesale. delivered Toronto: Fresh extras, 38c to 39c; fresh firsts, 34c to 35c; fresh seconds. 29c to 30c; fresh splits, 28c to 29c. To retail trade: Extras, fresh, loose, 44c to 45c; fresh firsts, loose, 38c to 39c; fresh seconds. 34c to 35c.

Associated Press Despatch.

Associated Press Despatch.
Chicago, Sept. 18.—The butter market today ruled steady on the top grades and firm on the medium and lower grades. Demand on fresh butter was principally for the medium and lower scores. Supplies of these were light. Centralized was firm, with cars in good demand, especially 89 and 90 scores. Fresh (92 score), 48½c; centralized (90 score), 45½c.

Associated Press Despatch. New York, Sept. 18.—Butter firm; receipts, 12,580.

FLOUR Canadian Press Despatch.

Montreal, Sept. 18.—There was no important change in the condition of the local flour situation. A moderate to the local flour situation and the local flour situation. tery. amount of business was done in both shipping and winter wheat grades at volume was moderate volume was moderate.

The movement of standard grades of rolled oats was fair, and prices were unchanged.
Flour—Man. spring wheat patents,
Frets \$8.50; seconds, \$8; strong bakers, \$7.80; winter patents, choice, \$6.30. Rolled oats—Bag, 90 lbs., \$3.50

3.60. Bran—Per ton, \$28.25. Shorts—Per ton, \$30.25. Middlings—Per ton, \$36.25. Canadian Press Despatch.

Toronto, Sept. 18. — Manitoba flour first patents, \$8.50, Toronto; do., sec ond patents, \$8, Toronto. Pastry flour-Bags, \$6.30 Ontario Hour—Toronto, 90 per cent patents, per barrel, in carlots, \$5.60; seaboard, in bulk, \$5.60. Millfeed—Delivered Montreal freights, bags included: Bran, per ton,; \$28 shorts, \$30; middlings, \$36; good feed flour, per bag, \$2.30.

Associated Press Despatch. Minneapolis, Sept. 18.—Flour 10c up, at \$8.55 to \$8.75 a barrel; shipments. 49,211 barrels.

Bran-Per ton. \$23.50.

Associated Press Despatch. w York, Sept. 18. — Flour un

CHEESE

Associated Press Despatch.

Montreal, Sept. 18.—At the Unit dairymen's co-operative sales of (tario cheese held here today at the board of trade there were 1,286 box offered, of which 806 boxes of No. white sold at 2211-16c per pound a 480 boxes No. 1 colored at 22% c pound.

Canadian Press Despatch. Montreal, Sept. 18. — Cheese, finest vesterns, 22% c to 22%; finest easterns, 12% c to 22%.

Associated Press Despatch. New York, Sept. 18.—Cheese firm; re-ipts 284,356 pounds. Liverpool, Sept. 18.—Cheese—Canadian finest white and colored, cwt, 198s.

HAY AND STRAW

Canadian Press Despatch.
Toronto, Sept. 15.—Baley hay, No. 2.
per ton, \$15; No. 2. \$14 to \$14.50; mixed.
\$13 to \$14; lower grades, \$6 to \$9.
Straw—Carlots, per ton, \$9 to \$9.50. Canadian Press Despatch Montreal, Sept. 18.—Hay, No. 2, per on, carlots, \$14.

Associated Press Despatch. New York, Sept. 18.—Hay was un changed. BEANS

Canadián Press Despatch. Montreal, Sept. 17. — Beans were quoted at \$2.40 to \$2.50 per bushel. Special to The Advertiser. Detroit, Sept. 18.—Beans: Jobbers are bidding to country shippers \$4.65 to \$4.75 per cwt. for new crop, prompt shipment.

Associated Fress Despatch.
London, Sept. 18.—Linseed oil—41d.
Sperm oil—£30.
Petroleum — American refined, Is:
spirits, 1s 1d.
Turnering, Spirits, 80c. pprits, 18 1d., Turpendine—Spirits, 80s. Rosin—American strained, 31s 6d; ype G. 32s. Tallow—Australian, 49s.

Associated Press Despatch. Liverpool, Sept. 18.—Kerosene—No. 1, is 1d; No. 2, 1s 2d

LIONS SPONSOR DENTAL SURVEY

Pupils Treated Free of Charge Accepted.

Special to The Advertiser.

Thomas, Sept. 18 .- President Ian Cameron of the St. Thomas nual diocesan convention of the Lions club appeared before the mem- Catholic women's league of Hamilbers of the St. Thomas board of ton diocese, which opened in the town education this evening to ask per- hall Wednesday morning, was brought mission to make a dental survey of to a close last night. warrant it, a dental clinic will be divisions having reported. It was established in one of the schools, where the pupils will be treated vention at Mount Forest.

The Ontario dental department is co-operating in the work and lending Lovering, local organization every as-ance possible. Instruments and ipment are being furnished free, le the time of the dentists is be given gratis. A survey of South sistance possible. Instruments equipment are being furnished free, while the time of the dentists is to be given gratis. A survey of South Yarmouth township is also planned by the Lions club.

High School Elects.

A novel auditorium which amply accommodated some 700 collegiate students, was found on the school campus for the election of candidates to various school organizations today. The new officials are:
Literary society: President, Ross
Hitch; vice-president, Helen Hogan;

secretary, Norman Small; treasurer, Myrtle Richards.
Boys' athletic society: President, E. A. Horton; vice-president, A. Mc-Lachlin; secretary, D. Stirling; treasurers, Problems urer, W. Barker.
Girls' athletic club: President

Mayme Farley: vice-president, Inata Babcock; secretary, Jean De Lacy; treusurer, Gladys Tanner. Girls' club: President, Mabel Mc-Larty; vice-president, Marion Smith; secretary, Margaret McGregor; treas-urer, Lillian Stacey. The annual col-legiate field day will be held at Pina-

fore park on Friday, Oct. 1. To Unveil Window. Special services will be held in Trinity Anglican church Sunday morning, when a beautiful memorial window, the gift of Mrs. A. J. Stough, will be dedicated by Rev. Canon J. W. J. Andrew. The window, which is given by Mrs. Stough in memory of her husband, who passed away in the spring, is in two sections. depicting the scene, "The Walk of Emmaus."

Visiting in Detroit. Mrs. Fred Scrase, Redan street, is in Detroit, where she will attend the rison, and Miss Marie Dikkers, both of Detroit. The wedding takes place at 8 o'clock Saturday evening.

Infant Dies. The death occurred in the memorial hospital this evening of Walter williams Skelton, eight-months-old son of Mr. and Mrs. James A. Skelton, 72 Balaclava street, Sur-viving are three brothers and two sisters. The funeral will be held Monday afternoon from the family residence to the St. Thomas ceme-

PROVISIONS

CHICAGO. CHICAGO.

Reported for The Advertiser
by Jones, Easton, McCallum Co.
Chicago, Sept. 19.

Lard— Open, High, Low. Close
ept. \$17 05 \$17 05 \$17 05 \$17 05
ct. 16 95 17 09 16 95 16 97
ec. 15 20 15 20 15 10 15 10 Ribs— . 17 42 17 42 17 42 17 42

Associated Press Despatch. Chicago, Sept. 18.—Provisions: Cash Lard-\$17.07.

Future quotations: Lard—Sept., \$17.02; Oct., \$16.95. Ribs—Sept., \$17.40; Oct., \$16.82. Bellies—Sept., \$20; Oct., \$18.20. Liverpool, Sept. 18.—Hams—Long cut. 12c to 16 lbs. 126s.
Bacon—Cumberland cut. 22 to 36 lbs. 115s 6d; Canadian Wiltshires, 50 to 75 lbs. 118s; clear beliles, 14 to 20 lbs. 135s, short clear backs, 12 to 20 lbs. 111s 6d.
Lard—American refined, in boxes, cut. 91s 3d; prime western, in tierces cut. 58s 3d.

GRAIN INSPECTIONS

Canadian Press Despatch. Winnipeg. Sept. 18.—Inspections yes erday were: Wheat, 1,945 cars: a year ago, 320 Coarse grains, 453 cars; last year, 220 cars. Contract wheat 1.587 cars.

GUELPH WOMAN C. W. L. PRESIDEN

Offer To Have St. Thomas Fifth Annual Convention of Hamilton Diocese Is Brought To Close.

Special to The Adventiser Walkerton, Sept. 18 .- The fifth an-

the public schools. The request was This year the convention was the granted. Mr. Cameron pointed out largest and most successful in the that much work was needed in this history of the organization, 62 deledepartment, and should the survey gates and 41 visitors from 27 sub-

The election of officers resulted as follows: President, Mrs. C. C. Collins, Guelph; first vice-president, Mrs. Hamilton; second vice-

Waterhouse, Brantford,
Councillors — Grey county, Mrs.
Brennan, Hanover; Haldimand,
Halton county, Mrs. Taylor, Oakville; Wellington county, Mrs. Kerwin, Elora; Brant county, Mrs. Ryan,
Brantford; Waterloo county, Mrs.
Appenditor, Preston; Wentworth Aspenleiter, Preston; Wentworth county, Miss F. Barker, Hamilton; Bruce county, Miss Eernewein,

A. E. REASON

INVESTMENT BANKER. 1821/2 DUNDAS ST.

(Over Strong's Drug Store) We Serve Western Ontario With Gilt-Edge Investments.

Bought Sold Quoted we have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank.

IONES, EASTON McCALLUM CO. LIMITED.

Royal Bank Building.

Phones 313 and 294, London, Ont.

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allowed on Debentures and

allowed on Deposits.

The London Loan & Savings Co. Corner Dundas and Clarence Sts.

Dividend Notice No. 60

announces that the regular Monthly Dividend of one and one-half per cent (11/2 p.c.). will be payable on September 30th to shareholders of record

of Sentember 25th.

This is Monthly Dividend No. 60, making a total of 1101/2 per cent (1101/2 p.c.), pald to shareholders since organiza tion in April, 1920. IMPERIAL ROYALTIES

By J. E. Horn. K. H. Kompfe & Co.

218 Dom. Savings Bldg. Telephone 8077.



"Paithful

Impartial"

Who is the better judge?

Your estate will be distributed in one of two ways.

The Government gives you the right to dispose of it your way by making your Will.

If you leave no will to make known your wishes, the Courts will appoint an administrator to dispose of your estate in their way. In that event the individual members of your family must accept the amount which the Law allows the administrator to give them.

Make your Will to express your wishes; then ensure its being carried out your way by appointing this sound, corporate executor.

CANADA TRUST COMPANY

Four Branches in London Richmond (opposite Post Office) Market Square Dundas (opposite Rectory)