

AMONG THE COMPANIES.

CANADIAN STEEL MANUFACTURING

The latest census of manufactures shows that in Canada's plants where iron and steel products are made, no less than \$123,561,319 capital is invested and 48,558 employees draw wages of \$25,792,388.

ILLINOIS TRACTION.

The May statement of Illinois Traction Company shows the large gain of \$44,470, or 21.43 per cent., in net earnings for the month of May.

For the first five months of the year gross earnings of the company are 5.85 per cent., and net earnings 10.35 per cent. ahead of the corresponding figures for 1912.

	May.	Five months.
Gross.....	\$621,154	\$3,105,273
Expenses.....	373,855	1,853,271
Net.....	\$247,298	\$1,252,001

NEW CANNING FACTORY.

The new canning factory, Carpenter, Limited, at Port Dover, will commence work this week, canning strawberries, the plant being almost ready for use.

DOMINION COAL COMPANY.

Both the Dominion Iron and Steel Company and the Dominion Coal Company broke several records in June. For the coal company, the month's output was 394,386 tons, 3,000 tons better than the output of June, 1912.

For the first six months of 1913, the output of the coal company was 2,294,069 tons, an increase of about 170,000 over the corresponding period of 1912.

DOMINION GLASS.

The prospectus issued in London at the time of the offering of stock of the Dominion Glass Company, Limited, states that the net profits of the acquired companies for the 2½ years ended March 31st, 1913, show an annual average profit of \$613,600. On the present capitalization bond interest and sinking fund requires \$170,000 and the dividend on the \$2,600,000 7 per cent. preferred shares, \$183,000, leaving a surplus of \$261,609. The company represents over 95 per cent. of the glass manufacturing trade in Canada.

END OF STERLING MINE.

Justice Lennox has granted an order for the winding-up of the Sterling Silver Mines Company, Ltd., of Toronto, on petition of Connolly Bros., of Elk Lake, creditors to the extent of \$332.01.

The company was formed September, 1912, with a nominal capital of \$1,250,000 in one dollar shares. Stock amounting to \$200,000 was offered for public subscription.

582 GAIN IN MILEAGE.

The C. P. R. increased its steel by 582 miles during the past year. The mileage is now 11,565, compared with 10,983 in 1911-12.

CONTRACTS AWARDED FOR SOUTH SHORE STEEL PLANT.

Work on the big plant of the Armstrong, Whitworth Company at Longueuil is already under way. Already contracts have been awarded for the erection of the buildings required. E. G. M. Cape will build the structures, while the Dominion Bridge Company will supply the steel. Work will be begun soon.

CANNERS' ISSUE.

"The proceeds of this issue of bonds are to recoup the company for expenditure on capital account. The prospects of the company are excellent and present indications point to a satisfactory year" is the statement of Mr. Lalor, president of Dominion Canners Limited, made, in view of conflicting reports regarding the purpose of the latest issue of additional bonds.

BRITISH TRADE STATEMENT.

The June statement of the Board of Trade shows increases of \$38,274,500 in imports and \$39,321,000 in exports. The imports of foodstuffs and raw material each increased \$15,000,000, while the principal gain in exports was in manufactured goods, including \$7,500,000 in cotton textiles.

JUNE AN ACTIVE MONTH.

Business on the New York Stock Exchange for the month of June totalled 9,643,096 shares, the largest of any single month this year. The largest day's trading was \$857,078 shares, on the 10th, and the smallest \$134,034 on the 27th.

In the bond section total transactions for the month aggregated \$42,039,000.

CANADIAN MUNICIPAL CREDIT.

(From the London Financial News.)

All things considered, there seem to be few sounder securities today than the bonds and debentures of Canadian municipalities. While Canada is full of soaring ambition, as a young and rich country should be, and she is also most conservative in the sense of holding by those principles of paying every man his dues, on which British civilization is based. The municipal borrowings of the Dominion have been relatively large during the past few years, but no larger, we believe, than was warranted by the actual expansion of the land's business. No doubt within the near future the British market is likely to hear a good deal more of these municipal loans. The towns of the west, bursting with life, which are springing into considerable cities, will want more capital for lighting, paving and many other of the utilities and necessities of municipal life, and they will get all they need, as the British investing public are kept fully informed of their progress and the industries at the back of them.

COBALT ORE SHIPMENTS.

The ore shipments for the week ended July 5th are:

Mine	High	Low	Pounds.
Casey Cobalt.....	1	..	73,800
Cobalt T'site.....	1	..	56,500
Cobalt Lake.....	1	..	60,900
Dom. Reduction.....	1	..	86,900
Coniagas.....	2	..	156,460
Peterson Lake.....	1	..	59,650
Cobalt Comet.....	1	..	64,700
Trethewey.....	..	1	40,000
	8	1	597,900

The bullion shipments for the past week are:

Mine.	Bars	Ounces	Value.
Nipissing.....	123	147,854.70	\$85,706.21
O'Brien.....	29	26,983.00	14,889.93
Miller Lake O'Brien....	2	1,976.00	1,082.86
	154	176,813.70	\$101,679.00