

The Farmers' Market.

WINNIPEG MARKET LETTER

(Office of United Grain Growers Limited, October 22, 1917.)

There has been a fairly heavy movement of grain to the lake front during the past week. Even the coarse grains are moving rather freely, considering that so many districts report a shortage of feed and seed.

Barley prices are unchanged from a week ago, with buyers readily absorbing all offerings. There is considerable difficulty for coarse grain shippers in not being able to contract ahead for vessel space to take care of contemplated shipments.

As advised in this column a week ago, the railways are putting the seed grain tariff into effect on November 1.

WINNIPEG FUTURES table with columns for Date, Price, and Week Ago.

THE CASH TRADE table with columns for Date, Price, and Quantity.

STOCKS IN TERMINALS table with columns for This Year and Last Year.

Fort William, Oct. 22, 1917 table with columns for This Week and Last Week.

SHIPMENTS table with columns for 1917-Lake and 1916-Lake.

CANADIAN VISIBLE SUPPLY table with columns for Wheat, Oats, and Barley.

LIVESTOCK table with columns for Winnipeg, Toronto, Calgary, Chicago, and St. Paul.

Cash Prices Fort William and Port Arthur from October 16 to October 22 inclusive table.

R.R. TARIFF ON SCREENINGS

Under date of October 17, the C.P.R. has issued a supplement to its mileage grain tariff 3820, and a supplement to Fort William grain tariff 3821.

The flour mills can then reship an equivalent tonnage of the product within a period of six months at the balance of the through rate from original point of origin to final destination.

INTERIOR TERMINAL ELEVATOR STOPPS Movement of grain in interior terminal elevators for the week ending Wednesday, October 17, was as follows:

Table showing elevator stopps for Wheat, Oats, Barley, and Flax.

FINANCING OF CROP ARRANGED

It was announced from Ottawa on October 16 by the minister of finance that the financing of the exportable surplus of the Canadian wheat crop this year had been satisfactorily arranged.

WHY WHEAT PRICES WERE FIXED

- 1.-Price-fixing of wheat was an absolute necessity as a war measure. It is vital to winning the war.
2.-The price agreed upon for this year's wheat crop was set by a committee of twelve, six of whom were either actual farmers or directly representative of farmers' interests.
3.-This price is not satisfactory to anyone. Consumers would like for it to be lower, producers would like for it to be higher.
4.-The length of the war and the ultimate outcome will be probably affected very materially by the attitude farmers take. This is the time for farmers to be patriotic with wheat.
5.-The price for this year's crop has been set and it will not be changed. Farmers should ship their wheat now, before transportation is tied up with coal and coal.
6.-Congress gave the price-fixing commission power to set a price only on wheat, meal, flour, bran and potatoes. This power should have been extended to other things also.
7.-The 1918 price, \$2.09 at the principal primary markets, was set by Congress. It is a

WINNIPEG and U.S. PRICES

Table comparing Winnipeg and U.S. prices for various grain types.

minimum price. If peace comes and the wheat now tied up in India, Russia and Australia is released, farmers might have to take a much smaller price than this, pure it not for the guarantee by Congress. This is an absolute guarantee.

THE BUCKWHEAT SITUATION

During September killing frosts on the buckwheat crop occurred over very wide areas of United States, materially reduced the yield of milling grain—this loss being reflected in the government report for October 1, which indicates a crop of a little less than 18,000,000 bushels as compared with something over 20,000,000 bushels a month earlier.

The Livestock Markets

CHICAGO Chicago, Oct. 18.—A sharp break in hog prices was the feature of this market during last week. One day this amounted to as much as \$1.00 per cwt. Buyers are making the most persistent efforts to depress the price, particularly on all common and light hogs.

WINNIPEG

Winnipeg, Oct. 20.—The United Grain Growers Limited reports receipts at the Union stockyards for last week as follows: Cattle, 11,002; calves, 971; sheep and lambs, 1,002; hogs, 8,198.

CALGARY

Calgary, Oct. 20.—The United Grain Growers Limited reports this week's Alberta stockyard receipts as: Horses, 212; cattle, 2,882; hogs, 1,083; sheep, 311. The corresponding week a year ago was: Horses, 329; cattle, 2,567; hogs, 1,737; sheep, 987.

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