

TORONTO MARKETS.

Toronto, March 10, 1906.

Drugs, Chemicals, etc.—No feature has developed in the market for drugs this week; and prices are very little altered from a month ago. An average volume of trade is being carried on in the staple lines. Quinine, opium, carbolic acid and the other usual lines are in about the same position they were in last month, and there is little or no change. A report from Manchester, Eng., speaks thus of the chemical trade: The holidays seem to have caused less interruption to business this year than usual. This is generally a quieter time, but there has been a well-sustained enquiry for most classes of chemicals, and altogether the position may be considered satisfactory. In heavy alkalies a good business is being done. Bleaching powder and caustic soda are moving off steadily, and ammonia alkali has a good demand. Chlorates of potash and soda sell readily at the fixed prices. The export returns for the first quarter of this year as compared with the first quarter of 1905 show in bleaching materials an increase of 2,213 tons, or £9,187, and in soda compounds a decrease of 2,025 tons, or £31,327. In the tar products branch business has been fairly satisfactory. The low prices ruling for pitch are bringing consumers forward with their enquiries for next season, but makers are asking more money for that period. Benzole is somewhat weaker, the demand for enriching purposes having fallen away. Crude carbolic has slightly weakened; consumers generally have reduced their limits and are not anxious to purchase forward; crystal carbolic is quiet, and liquid has not much enquiry just now.

Flour and Grain.—The only difference in the flour trade compared with a week ago is that it is a shade firmer in the matter of prices. Holders are offered \$3.10 for ninety per cent. patents, and some sales are being made at that rate, in buyers' bags. In wheat no great volume of trade is being done, and prices are fairly steady, though some changes may be seen in our prices current page. In other grains there is little of a striking character to record. Bran and shorts continue strong and at high prices.

Groceries.—There was another change in all grades of refined sugars last week, this time in an upward direction, an advance of 10 cents per hundred being recorded. The movement in this commodity, however, continues slow. Apart from this there is but little change in the situation to record. General trade, while not particularly active at the moment, is fairly satisfactory, and, according to reports from travellers in the field, such conditions are likely to continue. Canned goods are a feature, their firmness holding to the full.

Hardware and Metals.—The situation may be summed up by saying it continues much as was represented in our last report on the subject. A good and

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Town of Wapella Debentures

Sealed tenders will be received by the undersigned until 6 o'clock p.m. on Friday, the 18th day of May, 1906, for the purchase of \$10,000 of the Town of Wapella debentures, bearing interest at the rate of five per centum per annum, payable in twenty equal instalments, at the Union Bank of Canada, Saskatchewan, on the 1st day of December in each year.

THOS. F. TERRY,

Secy.-Treas.,

Dated at Wapella, Town of Wapella,
this 3rd day of March, 1906.



Debentures for Sale

The undersigned is prepared to receive tenders for the purchase of debentures of Drainage District No. 5 in the Province of Manitoba to the amount of \$162,000.00 and of Drainage District No. 15 in the said Province to the amount of \$22,000.00, said debentures being in denominations of \$1,000.00 each, dated July 1st, 1906, payable in thirty years from the date thereof at the Union Bank of Canada, in the City of Montreal, and bearing interest at the rate of 4% per annum, payable half-yearly. These debentures are issued under the provisions of "The Land Drainage Act," and are guaranteed by the Province of Manitoba.

Tenders will also be received for debentures of the Central Judicial District in the said Province to the amount of \$22,000.00, dated July 1st, 1906, payable on January 1st, 1924, at the Union Bank of Canada in the City of Montreal, and bearing interest at the rate of 4% per annum payable half-yearly.

All offers must be addressed to the undersigned, and marked "Tender for Debentures," and must reach this office not later than the 1st day of June, 1906.

Delivery and payment of debentures to be made in Winnipeg.

J. H. AGNEW,

Provincial Treasurer.

Provincial Treasurer's Office,
Winnipeg, Man.